

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 12/31/2021
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current
Series A ES0323975005	02/27/2009 21,131	23,609.81 498,898,895.11 23.61%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	03/25/2022 "Pass-Through"	AA (high) (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323975013	02/27/2009 253	49,244.79 12,458,931.87 49.24%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A+sf n.c.	n.c. Aa3
Series C ES0323975021	02/27/2009 616	49,244.79 30,334,790.64 49.24%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.1120% 03/25/2022 13.482129 Gross 10.920524 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		541,692,617.62	2,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
	% Monthly CPR (SMM)										
	% Annual equivalent CPR			2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A	With optional redemption *	Average life	Years	4.97	4.62	4.39	4.08	3.87	3.68	3.40	3.22
		Final Maturity	Date	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025
			Years	7.25	6.75	6.50	6.00	5.75	5.50	5.00	4.75
			Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	12/25/2026	09/25/2026
	Without optional redemption *	Average life	Years	6.93	6.57	6.24	5.93	5.64	5.38	5.13	4.91
		Final Maturity	Date	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026
			Years	27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51
			Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049
	Series B	Average life	Years	4.97	4.62	4.39	4.08	3.87	3.68	3.40	3.22
		Final Maturity	Date	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025
			Years	7.25	6.75	6.50	6.00	5.75	5.50	5.00	4.75
			Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	12/25/2026	09/25/2026
Without optional redemption *	Average life	Years	6.93	6.57	6.24	5.93	5.64	5.38	5.13	4.91	
	Final Maturity	Date	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026	
		Years	27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51	
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	
Series C	With optional redemption *	Average life	Years	4.97	4.62	4.39	4.08	3.87	3.68	3.40	3.22
		Final Maturity	Date	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025
			Years	7.25	6.75	6.50	6.00	5.75	5.50	5.00	4.75
			Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	12/25/2026	09/25/2026
	Without optional redemption *	Average life	Years	6.93	6.57	6.24	5.93	5.64	5.38	5.13	4.91
		Final Maturity	Date	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026
			Years	27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51
			Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	92.10%	498,898,895.11	14.50%	96.05%	2,113,100,000.00	7.20%
Series B	2.30%	12,458,931.87	12.20%	1.15%	25,300,000.00	6.05%
Series C	5.60%	30,334,790.64	6.60%	2.80%	61,600,000.00	3.25%
Issue of Bonds		541,692,617.62			2,200,000,000.00	
Reserve Fund	6.60%	35,750,000.00		3.25%	71,500,000.00	

Other financial operations (current)

Assets		Balance		Interest
Treasury Account		46,500,915.90	-0.500%	
Servicer ppal collect not yet credited		1,077,350.52		
Servicer ints collect not yet credited		25,394.36		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			35,750,000.00	0.412%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans (PTCs)

General				
Count		Current		At constitution date
Principal				
Principal outstanding		537,855,970.35	2,200,118,800.81	
Average loan		57,206.55	113,754.14	
Minimum		46.89	12,535.52	
Maximum		335,632.14	495,172.15	
Interest rate				
Weighted average (wac)		0.55%	5.54%	
Minimum		0.00%	2.93%	
Maximum		5.25%	8.51%	
Final maturity				
Weighted average (WARM) (months)		180	305	
Minimum		01/03/2022	12/31/2011	
Maximum		07/24/2049	07/24/2049	
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR		0.00%	0.00%	
1-year EURIBOR/MIBOR		0.98%	0.19%	
1-year EURIBOR/MIBOR (Mortgage Market)		93.93%	94.09%	
Mortgage Market: Savings Banks		0.00%	3.02%	
Mortgage Market: All Institutions		3.35%	2.69%	
Secondary Market Public Debt 2-6 years		1.74%		

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.38	6.66	0.04	8.04
10.01 - 20%	9.28	15.77	0.91	16.85
20.01 - 30%	17.61	25.40	3.78	25.87
30.01 - 40%	23.98	35.11	6.98	35.48
40.01 - 50%	27.76	45.15	11.19	45.36
50.01 - 60%	14.93	54.16	16.07	55.29
60.01 - 70%	3.59	63.80	19.92	65.23
70.01 - 80%	0.49	71.88	33.41	75.68
80.01 - 90%			3.96	84.97
90.01 - 100%			3.74	94.94
Weighted average (WALT)		37.77		62.78
Minimum		0.01		4.01
Maximum		79.28		99.89

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.51%	0.40%	0.37%	0.43%
Annual Percentage Rate (CPR)	8.31%	5.92%	4.74%	4.36%	5.09%

Geographic distribution			Current	At constitution date
Andalucia			18.21%	20.40%
Aragon			12.94%	11.40%
Asturias			5.55%	4.94%
Balearic Islands			1.68%	1.67%
Basque Country			2.18%	3.83%
Canary Islands			0.73%	0.56%
Cantabria			0.02%	0.09%
Castilla-La Mancha			7.25%	6.00%
Castilla-Leon			2.71%	2.90%
Catalonia			2.42%	2.33%
Extremadura			0.84%	0.67%
Galicia			0.38%	0.48%
La Rioja			1.49%	2.08%
Madrid			2.68%	2.70%
Murcia			1.03%	0.89%
Navarra			5.01%	10.14%
Valencia			34.89%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	310	93,123.02	6,938.73	0.00	100,061.75	22.40	18,787,126.03	18,887,187.78	59.49	34.94
from > 1 to = 2 months	83	65,268.44	6,663.25	0.00	71,931.69	16.10	5,953,185.70	6,025,117.39	18.98	36.42
from > 2 to = 3 months	45	54,781.33	5,651.51	0.00	60,432.84	13.53	3,657,936.96	3,718,369.80	11.71	39.92
from > 3 to = 6 months	5	6,554.95	416.45	0.00	6,971.40	1.56	248,712.47	255,683.87	0.81	31.04
from > 6 to < 12 months	26	98,265.43	7,884.16	0.00	106,149.59	23.76	1,861,244.37	1,967,393.96	6.20	31.95
from = 12 to < 18 months	6	34,740.58	3,115.63	0.00	37,856.21	8.47	381,635.23	419,491.44	1.32	33.95
from = 18 to < 24 months	4	34,409.33	2,166.71	0.00	36,576.04	8.19	367,727.84	404,303.88	1.27	37.90
from > 2 years	6	20,871.66	5,835.23	0.00	26,706.89	5.98	43,413.34	70,120.23	0.22	7.16
Subtotal	485	408,014.74	38,671.67	0.00	446,686.41	100.00	31,300,981.94	31,747,668.35	100.00	35.21
Total	485	408,014.74	38,671.67	0.00	446,686.41		31,300,981.94	31,747,668.35		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com