

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 10/31/2021
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caja Rural Torrent
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Issued securities: Asset-Backed Bonds

Bonds issue								
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's
		Current	Original			Final maturity (legal)	Next	
Series A ES0323975005	02/27/2009 21,131	24,442.57 516,495,946.67 24.44%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.0000% 12/27/2021 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	12/27/2021 "Pass-Through"	AA (high) (sf) A+sf n.c.
Series B ES0323975013	02/27/2009 253	50,981.74 12,898,380.22 50.98%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.0000% 12/27/2021 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A+sf n.c.
Series C ES0323975021	02/27/2009 616	50,981.74 31,404,751.84 50.98%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.1570% 12/27/2021 20.232670 Gross 16.388463 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf n.c.
Total		560,799,078.73	2,200,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69		0,78		
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00		9,00		
Series A	With optional redemption *	Average life	Years	Date	5.10	4.84	4.51	4.19	3.99	3.69	3.51	3.33								
		Final Maturity	Years	Date	10/30/2026	07/31/2026	03/31/2026	12/05/2025	09/21/2025	06/06/2025	03/31/2025	01/25/2025								
			Years		7.50	7.25	6.75	6.25	6.00	5.49	5.25	5.00								
			Years	Date	03/25/2029	12/25/2028	06/25/2028	12/25/2027	09/25/2027	03/25/2027	12/25/2026	09/25/2026								
	Without optional redemption *	Average life	Years	Date	7.01	6.64	6.30	5.99	5.70	5.43	5.18	4.95								
		Final Maturity	Years	Date	09/28/2028	05/17/2028	01/14/2028	09/21/2027	06/07/2027	03/01/2027	11/29/2026	09/06/2026								
			Years		27.76	27.76	27.76	27.76	27.76	27.76	27.76	27.76								
			Years	Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049							
Series B	With optional redemption *	Average life	Years	Date	5.10	4.84	4.51	4.19	3.99	3.69	3.51	3.33								
		Final Maturity	Years	Date	10/30/2026	07/31/2026	03/31/2026	12/05/2025	09/21/2025	06/06/2025	03/31/2025	01/25/2025								
			Years		7.50	7.25	6.75	6.25	6.00	5.49	5.25	5.00								
			Years	Date	03/25/2029	12/25/2028	06/25/2028	12/25/2027	09/25/2027	03/25/2027	12/25/2026	09/25/2026								
	Without optional redemption *	Average life	Years	Date	7.01	6.64	6.30	5.99	5.70	5.43	5.18	4.95								
		Final Maturity	Years	Date	09/28/2028	05/17/2028	01/14/2028	09/21/2027	06/07/2027	03/01/2027	11/29/2026	09/06/2026								
			Years		27.76	27.76	27.76	27.76	27.76	27.76	27.76	27.76								
			Years	Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049							
Series C	With optional redemption *	Average life	Years	Date	5.10	4.84	4.51	4.19	3.99	3.69	3.51	3.33								
		Final Maturity	Years	Date	10/30/2026	07/31/2026	03/31/2026	12/05/2025	09/21/2025	06/06/2025	03/31/2025	01/25/2025								
			Years		7.50	7.25	6.75	6.25	6.00	5.49	5.25	5.00								
			Years	Date	03/25/2029	12/25/2028	06/25/2028	12/25/2027	09/25/2027	03/25/2027	12/25/2026	09/25/2026								
	Without optional redemption *	Average life	Years	Date	7.01	6.64	6.30	5.99	5.70	5.43	5.18	4.95								
		Final Maturity	Years	Date	09/28/2028	05/17/2028	01/14/2028	09/21/2027	06/07/2027	03/01/2027	11/29/2026	09/06/2026								
			Years		27.76	27.76	27.76	27.76	27.76	27.76	27.76	27.76								
			Years	Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049							

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	92.10%	516,495,946.67	14.40%	96.05%	2,113,100,000.00	7.20%
Series B	2.30%	12,898,380.22	12.10%	1.15%	25,300,000.00	6.05%
Series C	5.60%	31,404,751.84	6.50%	2.80%	61,600,000.00	3.25%
Issue of Bonds		560,799,078.73			2,200,000,000.00	
Reserve Fund	6.50%	36,451,940.12		3.25%	71,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	52,174,322.20	-0.500%
	Servicer ppai collect not yet credited	872,765.49	
	Servicer ints collect not yet credited	39,622.15	
Liabilities		Available	Balance
	Subordinated Loan L/T		36,451,940.12
	Subordinated Loan S/T		0.00
	Start-up Loan L/T		0.00
	Start-up Loan S/T		0.00

Collateral: Residential mortgage loans (PTCs)

General				
		Current		At constitution date
		Count		
Principal				
Principal outstanding			552,286,011.38	2,200,118,800.81
Average loan			57,928.05	113,754.14
Minimum			4.86	12,535.52
Maximum			338,187.06	495,172.15
Interest rate				
Weighted average (wac)			0.55%	5.54%
Minimum			0.00%	2.93%
Maximum			5.25%	8.51%
Final maturity				
Weighted average (WARM) (months)			181	305
Minimum			11/05/2021	12/31/2011
Maximum			07/24/2049	07/24/2049
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR			0.00%	0.00%
1-year EURIBOR/MIBOR			0.99%	0.19%
1-year EURIBOR/MIBOR (Mortgage Market)			93.92%	94.09%
Mortgage Market: Savings Banks			0.00%	3.02%
Mortgage Market: All Institutions			3.34%	2.69%
Secondary Market Public Debt 2-6 years			1.75%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	2.29	6.67	0.04
10.01 - 20%	8.99	15.77	0.91
20.01 - 30%	17.03	25.34	3.78
30.01 - 40%	24.14	35.09	6.38
40.01 - 50%	27.86	45.25	11.19
50.01 - 60%	15.31	54.17	16.07
60.01 - 70%	3.90	63.87	19.92
70.01 - 80%	0.48	72.32	33.41
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALT)	38.09		62.78
Minimum	0.00		4.01
Maximum	79.59		99.89

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.26%	0.32%	0.35%	0.43%
Annual Percentage Rate (CPR)	2.96%	3.09%	3.77%	4.12%	5.06%

Geographic distribution		
	Current	At constitution date
Andalucia	18.17%	20.40%
Aragon	12.92%	11.40%
Asturias	5.55%	4.94%
Balearic Islands	1.65%	1.67%
Basque Country	2.17%	3.83%
Canary Islands	0.72%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.28%	6.00%
Castilla-Leon	2.75%	2.90%
Catalonia	2.40%	2.33%
Extremadura	0.85%	0.67%
Galicia	0.38%	0.48%
La Rioja	1.52%	2.08%
Madrid	2.70%	2.70%
Murcia	1.02%	0.89%
Navarra	5.01%	10.14%
Valencia	34.89%	28.91%

Current delinquency										
Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total				%	
<i>Delinquencies</i>										
Up to 1 month	421	130,546.81	7,708.10	0.00	138,254.91	26.54	26,096,552.86	26,234,807.77	64.69	34.15
from > 1 to = 2 months	84	63,175.07	7,545.90	0.00	70,720.97	13.58	6,028,161.64	6,098,882.61	15.04	39.25
from > 2 to = 3 months	48	60,232.22	7,285.60	0.00	67,517.82	12.96	4,027,085.25	4,094,603.07	10.10	37.83
from > 3 to = 6 months	19	48,615.95	3,327.00	0.00	51,942.95	9.97	1,255,745.38	1,307,688.33	3.22	29.39
from > 6 to < 12 months	24	92,867.65	8,641.43	0.00	101,509.08	19.49	1,841,965.04	1,943,474.12	4.79	34.81
from = 12 to < 18 months	7	43,296.59	1,523.83	0.00	44,820.42	8.60	527,877.82	572,698.24	1.41	30.93
from = 18 to < 24 months	4	20,062.87	2,763.07	0.00	22,825.94	4.38	222,704.76	245,530.70	0.61	29.52
from ≥ 2 years	5	17,795.67	5,543.94	0.00	23,339.61	4.48	30,625.04	53,964.65	0.13	6.38
Subtotal	612	476,592.83	44,338.87	0.00	520,931.70	100.00	40,030,717.79	40,551,649.49	100.00	34.73
Total	612	476,592.83	44,338.87	0.00	520,931.70		40,030,717.79	40,551,649.49		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com