

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 05/31/2021
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
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Caja Rural Nuestra Señora de la Esperanza de Onda
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current / Original
Series A ES0323975005	02/27/2009 21,131	25,780.53 544,768,379.43 25.78%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.0000% 06/25/2021 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	06/25/2021 "Pass-Through"	AA (high) (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323975013	02/27/2009 253	59,663.10 15,094,764.30 59.66%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.0000% 06/25/2021 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.	n.c. Aa3
Series C ES0323975021	02/27/2009 616	59,663.10 36,752,469.60 59.66%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.1630% 06/25/2021 24.852996 Gross 20.130927 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		596,615,613.33	2,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
		% Monthly CPR (SMM)		0.17		0.25		0.34		0.42		0.51		0.60		0.69		0.78		
		% Annual equivalent CPR		2.00		3.00		4.00		5.00		6.00		7.00		8.00		9.00		
Series A	With optional redemption *	Average life	Years	5.19	4.85	4.52	4.22	4.01	3.73	3.55	3.38	3.20	3.03	2.87	2.72	2.58	2.44	2.30	2.17	2.04
		Final Maturity	Years	06/02/2026	01/27/2026	10/01/2025	06/12/2025	03/27/2025	12/17/2024	10/11/2024	08/08/2024	06/25/2023	03/25/2023	01/25/2023	10/25/2022	08/25/2022	06/25/2022	04/25/2022	02/25/2022	01/25/2022
			Date	06/25/2029	12/25/2028	06/25/2028	12/25/2027	09/25/2027	03/25/2027	12/25/2026	09/25/2026	06/25/2026	03/25/2026	01/25/2026	10/25/2025	08/25/2025	06/25/2025	04/25/2025	02/25/2025	01/25/2025
			Date	06/25/2036	12/25/2035	06/25/2035	12/25/2034	09/25/2034	03/25/2034	12/25/2033	09/25/2033	06/25/2033	03/25/2033	01/25/2033	10/25/2032	08/25/2032	06/25/2032	04/25/2032	02/25/2032	01/25/2032
	Without optional redemption *	Average life	Years	6.13	5.76	5.43	5.12	4.84	4.58	4.35	4.13	3.95	3.77	3.60	3.43	3.27	3.11	2.95	2.79	2.64
		Final Maturity	Years	05/09/2027	12/27/2026	08/26/2026	05/06/2026	01/24/2026	10/22/2025	07/28/2025	05/10/2025	02/25/2025	12/25/2024	10/25/2024	08/25/2024	06/25/2024	04/25/2024	02/25/2024	01/25/2024	12/25/2023
			Date	06/25/2036	12/25/2035	06/25/2035	12/25/2034	09/25/2034	03/25/2034	12/25/2033	09/25/2033	06/25/2033	03/25/2033	01/25/2033	10/25/2032	08/25/2032	06/25/2032	04/25/2032	02/25/2032	01/25/2032
			Date	06/25/2049	12/25/2048	06/25/2048	12/25/2047	09/25/2047	03/25/2047	12/25/2046	09/25/2046	06/25/2046	03/25/2046	01/25/2046	10/25/2045	08/25/2045	06/25/2045	04/25/2045	02/25/2045	01/25/2045
Series B	With optional redemption *	Average life	Years	8.26	7.76	7.26	6.76	6.51	6.00	5.76	5.51	5.26	5.01	4.76	4.51	4.26	4.01	3.76	3.51	
		Final Maturity	Years	06/25/2029	12/25/2028	06/25/2028	12/25/2027	09/25/2027	03/25/2027	12/25/2026	09/25/2026	06/25/2026	03/25/2026	01/25/2026	10/25/2025	08/25/2025	06/25/2025	04/25/2025	02/25/2025	01/25/2025
			Date	06/25/2029	12/25/2028	06/25/2028	12/25/2027	09/25/2027	03/25/2027	12/25/2026	09/25/2026	06/25/2026	03/25/2026	01/25/2026	10/25/2025	08/25/2025	06/25/2025	04/25/2025	02/25/2025	01/25/2025
			Date	06/25/2036	12/25/2035	06/25/2035	12/25/2034	09/25/2034	03/25/2034	12/25/2033	09/25/2033	06/25/2033	03/25/2033	01/25/2033	10/25/2032	08/25/2032	06/25/2032	04/25/2032	02/25/2032	01/25/2032
	Without optional redemption *	Average life	Years	15.80	15.27	14.74	14.23	13.71	13.19	12.69	12.20	11.70	11.20	10.70	10.20	9.70	9.20	8.70	8.20	7.70
		Final Maturity	Years	01/07/2037	06/26/2036	12/18/2035	06/12/2035	12/05/2034	05/31/2034	11/27/2033	06/01/2033	01/26/2033	08/25/2032	03/25/2032	10/25/2031	05/25/2031	12/25/2030	07/25/2030	02/25/2030	09/25/2029
			Date	01/07/2037	06/26/2036	12/18/2035	06/12/2035	12/05/2034	05/31/2034	11/27/2033	06/01/2033	01/26/2033	08/25/2032	03/25/2032	10/25/2031	05/25/2031	12/25/2030	07/25/2030	02/25/2030	09/25/2029
			Date	09/25/2037	12/25/2036	06/25/2036	12/25/2035	06/25/2035	12/25/2034	06/25/2034	12/25/2033	06/25/2033	12/25/2032	06/25/2032	12/25/2031	06/25/2031	12/25/2030	06/25/2030	12/25/2029	06/25/2029
Series C	With optional redemption *	Average life	Years	8.26	7.76	7.26	6.76	6.51	6.00	5.76	5.51	5.26	5.01	4.76	4.51	4.26	4.01	3.76	3.51	
		Final Maturity	Years	06/25/2029	12/25/2028	06/25/2028	12/25/2027	09/25/2027	03/24/2027	12/25/2026	09/25/2026	06/25/2026	03/25/2026	01/25/2026	10/25/2025	08/25/2025	06/25/2025	04/25/2025	02/25/2025	01/25/2025
			Date	06/25/2029	12/25/2028	06/25/2028	12/25/2027	09/25/2027	03/25/2027	12/25/2026	09/25/2026	06/25/2026	03/25/2026	01/25/2026	10/25/2025	08/25/2025	06/25/2025	04/25/2025	02/25/2025	01/25/2025
			Date	06/25/2036	12/25/2035	06/25/2035	12/25/2034	09/25/2034	03/25/2034	12/25/2033	09/25/2033	06/25/2033	03/25/2033	01/25/2033	10/25/2032	08/25/2032	06/25/2032	04/25/2032	02/25/2032	01/25/2032
	Without optional redemption *	Average life	Years	19.60	19.90	19.40	18.90	18.40	17.90	17.40	16.90	16.40	15.90	15.40	14.90	14.40	13.90	13.40	12.90	12.40
		Final Maturity	Years	02/23/2040	03/19/2040	08/13/2039	01/19/2039	07/04/2038	12/23/2037	06/18/2037	12/17/2036	06/18/2036	12/17/2035	06/18/2035	12/17/2034	06/18/2034	12/17/2033	06/18/2033	12/17/2032	06/18/2032
			Date	02/23/2040	03/19/2040	08/13/2039	01/19/2039	07/04/2038	12/23/2037	06/18/2037	12/17/2036	06/18/2036	12/17/2035	06/18/2035	12/17/2034	06/18/2034	12/17/2033	06/18/2033	12/17/2032	06/18/2032
			Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049
Optional Clear up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.																				
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.																				

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.40%	0.39%	0.33%	0.44%
Annual Percentage Rate (CPR)	4.29%	4.72%	4.52%	3.86%	5.10%

Geographic distribution		
	Current	At constitution date
Andalucia	18.14%	20.40%
Aragon	12.82%	11.40%
Asturias	5.56%	4.94%
Balearic Islands	1.72%	1.67%
Basque Country	2.21%	3.83%
Canary Islands	0.71%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.36%	6.00%
Castilla-Leon	2.77%	2.90%
Catalonia	2.43%	2.33%
Extremadura	0.84%	0.67%
Galicia	0.39%	0.48%
La Rioja	1.52%	2.08%
Madrid	2.73%	2.70%
Murcia	1.02%	0.89%
Navarra	5.05%	10.14%
Valencia	34.72%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	391	112,321.43	9,317.85	0.00	121,639.28	24.28	24,330,480.59	24,452,119.87	60.21	35.39
from > 1 to = 2 months	95	77,786.69	8,189.21	0.00	85,975.90	17.16	7,138,818.95	7,224,794.85	17.79	37.62
from > 2 to = 3 months	49	61,280.34	7,542.62	0.00	68,822.96	13.74	4,051,020.32	4,119,843.28	10.14	38.66
from > 3 to = 6 months	15	28,418.12	3,073.33	0.00	31,491.45	6.29	963,120.43	994,611.88	2.45	34.34
from > 6 to < 12 months	24	70,335.25	6,487.15	0.00	76,822.40	15.33	2,008,642.27	2,085,464.67	5.14	38.76
from = 12 to < 18 months	18	48,671.68	8,356.43	0.00	57,028.11	11.38	1,336,346.08	1,393,374.19	3.43	36.95
from = 18 to < 24 months	3	20,827.73	3,532.35	0.00	24,360.08	4.86	173,406.23	197,766.31	0.49	38.74
from ≥ 2 years	6	28,963.60	5,858.99	0.00	34,822.59	6.95	107,306.07	142,128.66	0.35	13.07
Subtotal	601	448,604.84	52,357.93	0.00	500,962.77	100.00	40,109,140.94	40,610,103.71	100.00	36.06
Total	601	448,604.84	52,357.93	0.00	500,962.77		40,109,140.94	40,610,103.71		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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