

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 10/31/2020
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
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Caixa Rural de Balears
Caixa Rural Galega
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	
Series A ES0323975005	02/27/2009 21,131	27,806.78 587,585,068.18 27.81%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.0000% 12/28/2020 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	12/28/2020 "Pass-Through"	AA (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0323975013	02/27/2009 253	59,663.10 15,094,764.30 59.66%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.0020% 12/28/2020 0.311574 Gross 0.252375 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A+sf A1 (sf)	n.c. Aa3
Series C ES0323975021	02/27/2009 616	59,663.10 36,752,469.60 59.66%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.2020% 12/28/2020 31.468971 Gross 25.489867 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf Ba1 (sf)	n.c. Baa3
Total		639,432,302.08	2,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69		0,78	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00		9,00	
Series A	With optional redemption *	Average life	Years	5.51	5.08	4.74	4.50	4.21	3.93	3.74	3.56								
			Date	03/28/2026	10/22/2025	06/22/2025	03/26/2025	12/10/2024	08/30/2024	06/22/2024	04/17/2024								
		Final Maturity	Years	9.01	8.25	7.75	7.50	7.00	6.50	6.25	6.00								
		Date	09/25/2029	12/25/2028	06/25/2028	03/25/2028	09/25/2027	03/25/2027	12/25/2026	09/25/2026									
	Without optional redemption *	Average life	Years	6.35	5.96	5.61	5.29	4.99	4.72	4.48	4.25								
			Date	01/28/2027	09/09/2026	05/03/2026	01/06/2026	09/21/2025	06/14/2025	03/16/2025	12/24/2024								
Final Maturity		Years	15.76	15.26	14.76	14.26	13.76	13.01	12.50	12.01									
	Date	06/25/2036	12/25/2035	06/25/2035	12/25/2034	06/25/2034	09/25/2033	03/25/2033	09/25/2032										
Series B	With optional redemption *	Average life	Years	9.01	8.25	7.75	7.50	7.00	6.50	6.25	6.00								
			Date	09/25/2029	12/25/2028	06/25/2028	03/25/2028	09/25/2027	03/25/2027	12/25/2026	09/25/2026								
		Final Maturity	Years	9.01	8.25	7.75	7.50	7.00	6.50	6.25	6.00								
		Date	09/25/2029	12/25/2028	06/25/2028	03/25/2028	09/25/2027	03/25/2027	12/25/2026	09/25/2026									
	Without optional redemption *	Average life	Years	16.42	15.86	15.31	14.77	14.24	13.71	13.18	12.67								
			Date	02/20/2037	08/01/2036	01/14/2036	07/01/2035	12/18/2034	06/07/2034	11/27/2033	05/24/2033								
Final Maturity		Years	17.01	16.51	16.01	15.51	14.76	14.26	13.76	13.26									
	Date	09/25/2037	03/25/2037	09/25/2036	03/25/2036	06/25/2035	12/25/2034	06/25/2034	12/25/2033										
Series C	With optional redemption *	Average life	Years	9.01	8.25	7.75	7.50	7.00	6.50	6.25	6.00								
			Date	09/24/2029	12/25/2028	06/25/2028	03/25/2028	09/24/2027	03/25/2027	12/25/2026	09/25/2026								
		Final Maturity	Years	9.01	8.25	7.75	7.50	7.00	6.50	6.25	6.00								
		Date	09/25/2029	12/25/2028	06/25/2028	03/25/2028	09/25/2027	03/25/2027	12/25/2026	09/25/2026									
	Without optional redemption *	Average life	Years	20.20	19.57	18.97	18.38	17.82	17.28	16.75	16.23								
			Date	11/30/2040	04/15/2040	09/08/2039	02/08/2039	07/18/2038	12/30/2037	06/20/2037	12/13/2036								
Final Maturity		Years	28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77									
	Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049										
Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.																			
Hypothesis of delinquency and default assumptions of the securitised assets; 0%.																			

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Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
			% CE		% CE		
Series A	91.89%	587,585,068.18	14.78%	96.05%	2,113,100,000.00	7.20%	
Series B	2.36%	15,094,764.30	12.42%	1.15%	25,300,000.00	6.05%	
Series C	5.75%	36,752,469.60	6.67%	2.80%	61,600,000.00	3.25%	
Issue of Bonds		639,432,302.08			2,200,000,000.00		
Reserve Fund	6.67%	42,659,109.66		3.25%	71,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	66,505,402.79	-0.500%	
Servicer ppal collect not yet credited	867,064.13		
Servicer ints collect not yet credited	63,090.29		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		42,659,109.66	0.502%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General			
		Current	At constitution date
Count		10,166	19,341
Principal			
Principal outstanding		624,262,943.77	2,200,118,800.81
Average loan		61,406.94	113,754.14
Minimum		0.83	12,535.52
Maximum		353,143.21	495,172.15
Interest rate			
Weighted average (wac)		0.81%	5.54%
Minimum		0.00%	2.93%
Maximum		5.25%	8.51%
Final maturity			
Weighted average (WARM) (months)		190	305
Minimum		11/02/2020	12/31/2011
Maximum		07/24/2049	07/24/2049
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.99%	0.19%
1-year EURIBOR/MIBOR (Mortgage Market)		93.92%	94.09%
Mortgage Market: Savings Banks		0.00%	3.02%
Mortgage Market: All Institutions		3.31%	2.69%
Secondary Market Public Debt 2-6 years		1.77%	
No translated		0.00%	0.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.01	6.75	0.04	8.04
10.01 - 20%	7.72	15.93	0.91	16.85
20.01 - 30%	15.35	25.57	3.78	25.87
30.01 - 40%	22.42	35.26	6.98	35.48
40.01 - 50%	25.68	45.26	11.19	45.36
50.01 - 60%	20.39	54.09	16.07	55.29
60.01 - 70%	5.45	63.92	19.92	65.23
70.01 - 80%	0.95	72.59	33.41	75.68
80.01 - 90%	0.02	81.37	3.96	84.97
90.01 - 100%			3.74	94.94
Weighted average (WALT)	40.04		62.78	
Minimum	0.00		4.01	
Maximum	81.37		99.89	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.24%	0.22%	0.23%	0.25%	0.44%
Annual Percentage Rate (CPR)	2.86%	2.59%	2.68%	2.94%	5.13%

Geographic distribution		
	Current	At constitution date
Andalucia	18.39%	20.40%
Aragon	12.79%	11.40%
Asturias	5.69%	4.94%
Balearic Islands	1.74%	1.67%
Basque Country	2.24%	3.83%
Canary Islands	0.72%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.36%	6.00%
Castilla-Leon	2.77%	2.90%
Catalonia	2.41%	2.33%
Extremadura	0.86%	0.67%
Galicia	0.39%	0.48%
La Rioja	1.54%	2.08%
Madrid	2.83%	2.70%
Murcia	1.00%	0.89%
Navarra	5.06%	10.14%
Valencia	34.19%	28.91%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	435	125,725.87	10,567.22	0.00	136,293.09	12.74	27,195,824.11	27,332,117.20	48.90
from > 1 to = 2 months	114	84,344.82	12,232.88	0.00	96,577.70	9.03	8,281,166.69	8,377,744.39	14.99
from > 2 to = 3 months	78	83,794.81	14,537.41	0.00	98,332.22	9.19	6,222,807.30	6,321,139.52	11.31
from > 3 to = 6 months	104	147,295.93	23,868.00	0.00	171,163.93	16.00	7,498,025.55	7,669,189.48	13.72
from > 6 to < 12 months	50	131,901.98	23,981.16	0.00	155,883.14	14.57	4,188,048.70	4,343,931.84	7.77
from = 12 to < 18 months	14	308,166.59	10,407.24	0.00	318,573.83	29.77	876,337.67	1,194,911.50	2.14
from = 18 to < 24 months	4	22,692.66	4,099.99	0.00	26,792.65	2.50	209,457.49	236,250.14	0.42
from ≥ 2 years	9	54,697.14	11,711.36	0.00	66,408.50	6.21	352,463.37	418,871.87	0.75
Subtotal	808	958,619.80	111,405.26	0.00	1,070,025.06	100.00	54,824,130.88	55,894,155.94	100.00
Total	808	958,619.80	111,405.26	0.00	1,070,025.06		54,824,130.88	55,894,155.94	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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