

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 06/30/2014
Currency: EUR

Date of constitution
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Cajas Rurales: Popular, Albalat dels Sorells, Balears, Galega, La Vall 'San Isidro', Torrent, Caja Campo, Aragonesa y de los Pirineos, Central, Albacete, Aragón, Asturias, Casinos, Extremadura, Gijón, Granada, Navarra, Soria, Cajasiete, Teruel, Toledo, Zamora, Ruralcaja, Sur, Ntra Sra de la Esperanza de Onda, San Jaime de Alquerías Niño Perdido, San José de Burriana, San José de Nules, San Roque de Almenara, Credit Valencia

Servicer
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Lead Manager and Suscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
Deloitte

Financial Swaps
Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323975005	02/27/2009 21,131	60,554.28 1,279,572,490.68 60.55%	100,000.00 2,113,100,000.00	Floating 3M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.5110% 09/25/2014 79.077161 Gross 62.470957 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	09/25/2014 "Pass-Through"	ALsf A+sf n.c.	Aaa n.c.
Series B ES0323975013	02/27/2009 253	100,000.00 25,300,000.00 100.00%	100,000.00 25,300,000.00	Floating 3M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.7110% 09/25/2014 181.700000 Gross 143.543000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB+sf n.c.	Aa3 n.c.
Series C ES0323975021	02/27/2009 616	100,000.00 61,600,000.00 100.00%	100,000.00 61,600,000.00	Floating 3M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.9110% 09/25/2014 232.811111 Gross 183.920778 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BB-sf n.c.	Baa3 n.c.
Total		1,366,472,490.68	2,200,000,000.00						

Estimated average life (in years) and maturity according to different

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Prepayments	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.59%	0.45%	0.46%	0.46%	0.40%
Annual Percentage Rate (CPR)	6.84%	5.27%	5.39%	5.36%	4.73%

Geographic distribution	Current	At constitution date
Andalucia	20.84%	20.40%
Aragon	11.51%	11.40%
Asturias	5.09%	4.94%
Balearic Islands	1.57%	1.67%
Basque Country	3.60%	3.83%
Canary Islands	0.61%	0.56%
Cantabria	0.03%	0.09%
Castilla-La Mancha	6.48%	6.00%
Castilla-Leon	2.60%	2.90%
Catalonia	2.40%	2.33%
Extremadura	0.75%	0.67%
Galicia	0.44%	0.48%
La Rioja	1.79%	2.08%
Madrid	2.71%	2.70%
Murcia	0.89%	0.89%
Navarra	8.95%	10.14%
Valencia	29.74%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	1,124	326,789.67	124,591.84	0.00	451,381.51	1.96	101,524,680.40	101,976,061.91	46.87	49.07
from > 1 to ≤ 2 months	311	201,117.30	116,968.50	0.00	318,085.80	1.38	32,121,446.17	32,439,531.97	14.91	54.31
from > 2 to ≤ 3 months	198	216,394.93	122,564.06	0.00	338,958.99	1.47	21,444,398.29	21,783,357.28	10.01	53.38
from > 3 to ≤ 6 months	78	127,264.63								