

Fecha de Pago / Payment Date  
Fecha de Determinación / Determination Date  
Fecha de Pago / Payment Date  
Fecha constitución Fondo / Fund establishment date

Actual / Current  
Actual / Current  
Precedente / Preceding  
Actual / Current

## 1 Datos para cálculo de disparadores / Data for Triggers calculation

### 1.1 Datos: Préstamos Hipotecarios / Data: Mortgage Loans

|   |                                                                  |                     |
|---|------------------------------------------------------------------|---------------------|
| a | Saldo Vivo Préstamos Hipotecarios                                | (b + c + d)         |
|   | Outstanding Balance Mortgage Loans                               |                     |
| b | Saldo Vivo Préstamos Morosos (no Dudosos)                        | (>3 y <18 meses)    |
|   | Outstanding Balance Delinquent Mortgage Loans (Non-Doubtful)     | (>3 and <18 months) |
| c | Saldo Vivo Préstamos Hipotecarios no Morosos (no Dudosos)        | (≤ 3 meses)         |
|   | Outstanding Balance Non-Delinquent Mortgage Loans (Non-Doubtful) | (≤ 3 months)        |
| d | Saldo Vivo Préstamos Hipotecarios Dudosos                        | (≥18 meses)         |
|   | Outstanding Balance Doubtful Mortgage Loans                      | (≥18 months)        |
| e | Saldo Vivo Préstamos Hipotecarios no Dudosos                     | (<18 meses)         |
|   | Outstanding Balance Non-Doubtful Mortgage Loans                  | (<18 months)        |
| f | Saldo Vivo Préstamos Hipotecarios                                |                     |
|   | Outstanding Balance Mortgage Loans                               |                     |
| g | Retención para Amortización de las Series A, B y C               | (D - e)             |
|   | Series A, B & C Amortisation Withholding                         |                     |
| h | Fondos Disponibles aplicados para Amortización Series A, B y C   |                     |
|   | Available Funds applied for Amortization of Series A, B & C      |                     |
| i | Déficit de Amortización                                          |                     |
|   | Amortisation Deficiency                                          |                     |
| j | Saldo Vivo Acumulado de los Préstamos Dudosos                    |                     |

| Fecha datos | Valor / Importe  | Cálculo Ratio     | Ratio (valor) |
|-------------|------------------|-------------------|---------------|
| Data date   | Value / Amount   | Ratio calculation | Ratio (value) |
| 19.11.2018  | 609.062.114,94   |                   |               |
| 19.11.2018  | 6.222.432,93     | % (b / e)         | 1,023%        |
| 19.11.2018  | 601.824.965,84   |                   |               |
| 19.11.2018  | 1.014.716,17     |                   |               |
| 19.11.2018  | 608.047.398,77   | % (e / f)         | 32,34%        |
| 25.06.2008  | 1.880.046.236,97 |                   |               |
| 26.11.2018  | 17.654.198,99    |                   |               |
| 26.11.2018  | 0,00             |                   |               |
| 19.11.2018  | 68.669.749,86    |                   |               |

### 1.2 Datos: Emisión Bonos / Data: Bond Issue

|   |                                               |  |
|---|-----------------------------------------------|--|
| A | Saldo Principal Pendiente Serie A             |  |
|   | Outstanding Principal Balance Series A        |  |
| B | Saldo Principal Pendiente Serie B             |  |
|   | Outstanding Principal Balance Series B        |  |
| C | Saldo Principal Pendiente Serie C             |  |
|   | Outstanding Principal Balance Series C        |  |
| D | Saldo Principal Pendiente Series A, B y C     |  |
|   | Outstanding Principal Balance Series A, B & C |  |
| E | Importe nominal emisión Serie A               |  |
|   | Issue face amount Series A                    |  |
| F | Importe nominal emisión Serie B               |  |
|   | Issue face amount Series B                    |  |
| G | Importe nominal emisión Serie C               |  |
|   | Issue face amount Series C                    |  |

|            |                  |           |        |
|------------|------------------|-----------|--------|
| 27.08.2018 | 547.073.533,76   |           |        |
| 27.08.2018 | 25.028.064,00    | % (B / D) | 4,000% |
| 27.08.2018 | 53.600.000,00    | % (C / D) | 8,566% |
| 27.08.2018 | 625.701.597,76   |           |        |
| 25.06.2008 | 1.788.800.000,00 |           |        |
| 25.06.2008 | 37.600.000,00    |           |        |
| 25.06.2008 | 53.600.000,00    |           |        |

### 1.3 Datos: Fondo de Reserva / Data: Cash Reserve

|   |                                                    |  |
|---|----------------------------------------------------|--|
| k | Fondo de Reserva Requerido / Required Cash Reserve |  |
| l | Fondo de Reserva Dotado                            |  |
| m | Fondo de Reserva Requerido / Required Cash Reserve |  |
| n | Fondo de Reserva Dotado                            |  |

|            |               |  |
|------------|---------------|--|
| 27.08.2018 | 41.360.000,00 |  |
| 27.08.2018 | 41.360.000,00 |  |
| 26.11.2018 | 41.360.000,00 |  |
| 26.11.2018 | 41.360.000,00 |  |

## 2 Situación disparadores / Triggers status

| Fecha datos | Disparador | Condición | Valor Disparador | Actúa S/N  |
|-------------|------------|-----------|------------------|------------|
| Data date   | Trigger    | Condition | Trigger value    | Breach Y/N |

### 2.1 Pago intereses Series B y C: postergación lugar orden de prelación

Interest payment of Series B, C & D: place deferred in priority of payments

|       |                    |                          |  |
|-------|--------------------|--------------------------|--|
| 2.1.1 | Serie B / Series B | Saldo Vivo Ptmos Dudosos |  |
| 2.1.2 | Serie C / Series C | Saldo Vivo Ptmos Dudosos |  |

|            |       |          |       |   |
|------------|-------|----------|-------|---|
| 19.11.2018 | (j/f) | > 10,00% | 3,65% | N |
| 19.11.2018 | (j/f) | > 6,00%  | 3,65% | N |

### 2.2 Fondo de Reserva:

Cash Reserve

#### 2.2.1 Condiciones de reduccion

Cash Reserve reduction:

#### 2.2.2 Condiciones de no reduccion (solo aplica si 2.2.1 es S/Y) (\*)

Cash Reserve no reduction (\*)

|       |                                |  |
|-------|--------------------------------|--|
| (i)   | Morosos / Saldo Vivo no dudoso |  |
| (ii)  | No dotacion                    |  |
| (iii) | Margen medio                   |  |
| (iii) | Transcurridos 3 años           |  |

|            |            |                   |        |     |
|------------|------------|-------------------|--------|-----|
| 26.11.2018 | % D- (D-e) | > 4,40%           | 6,80%  | S/Y |
| 19.11.2018 | % (b / e)  | > 1,00%           | 1,023% | S/Y |
| 26.11.2018 | (n-m)      | < 0,00            | 0,00   | N   |
| 19.11.2018 |            | < 0,60            | 0,88   | N   |
| 26.11.2018 | 25.06.2008 | años/years < 3,00 | 10,43  | N   |

### 2.3 Amortización a Prorrata Series B y C

Pro Rata Amortisation of Series B & C

#### 2.3.0 Condiciones comunes / Common conditions (\*\*)

|      |                                                       |  |
|------|-------------------------------------------------------|--|
| (i)  | Fondo de Reserva en F.P. = Fondo de Reserva requerido |  |
| (ii) | Saldo Vivo Ph's no Dudosos > 10% Saldo Vivo inicial   |  |

|            |          |  |        |     |
|------------|----------|--|--------|-----|
| 26.11.2018 | = 0,00   |  |        | S/Y |
| 19.11.2018 | ≥ 10,00% |  | 32,34% | S/Y |

#### 2.3.1 Serie B: condiciones particulares / Series B: particular conditions (\*\*)

|      |                                                                           |  |
|------|---------------------------------------------------------------------------|--|
| (i)  | el Saldo de Principal Pendiente de la Serie B sea igual o mayor al 4,000% |  |
| (ii) | el Saldo Vivo de los Préstamos Morosos no exceda del 1,25%                |  |

|            |          |  |        |     |
|------------|----------|--|--------|-----|
| 19.11.2018 | ≥ 4,000% |  | 4,000% | S/Y |
| 19.11.2018 | ≤ 1,25%  |  | 1,023% | S/Y |

#### 2.3.2 Serie C: condiciones particulares / Series C: particular conditions (\*\*)

|      |                                                                           |  |
|------|---------------------------------------------------------------------------|--|
| (i)  | el Saldo de Principal Pendiente de la Serie C sea igual o mayor al 5,702% |  |
| (ii) | el Saldo Vivo de los Préstamos Morosos no exceda del 1,00%                |  |

|            |          |  |        |   |
|------------|----------|--|--------|---|
| 19.11.2018 | ≥ 5,702% |  | 8,566% | N |
| 19.11.2018 | ≤ 1,00%  |  | 1,023% | N |

(\*) No procede reducción si se da alguna de las condiciones / Do not proceed reduction if any condition concurs

(\*\*) Procede la reducción si se dan todas las condiciones

### Amortización Anticipada opcional / Optional Early Amortization

| Fecha datos | Disparador | Condición /Condition | Valor Disparador | Opción ejercitable S/N |
|-------------|------------|----------------------|------------------|------------------------|
| Data date   | Trigger    | Condition            | Trigger value    | Exercisable Option Y/N |

25/06/2008 % (a / f) < 10,00% 32,40% N