

RURAL HIPOTECARIO X Fondo de Titulización de Activos



Brief report

Date: 01/31/2024
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Algemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caixa Rural San José de Nules
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
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Caixa Rural San José de Nules
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current Original
Series A ES0374275008	06/30/2008 17,888	15,744.09 281,630,281.92 15.74%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	4.2560% 02/26/2024 169.378419 Gross 137.196519 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	02/26/2024 "Pass-Through"	AAA (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0374275016	06/30/2008 376	33,179.77 12,475,593.52 33.18%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	4.4560% 02/26/2024 373.729556 Gross 302.720940 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	AA (sf) Asf A2 (sf)	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	33,179.03 17,783,960.08 33.18%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	4.6560% 02/26/2024 390.495064 Gross 316.301002 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) Ba1 (sf)	n.c. Baa3
Total		311,889,835.52	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series A	With optional redemption *	% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
		Average life	Years	3.59	3.38	3.17	2.97	2.77	2.58	2.39	2.36
		Final Maturity	Years	07/01/2027	04/13/2027	01/26/2027	11/13/2026	09/02/2026	06/26/2026	04/19/2026	04/07/2026
Series B	Without optional redemption *	Average life	Years	6.61	6.29	5.99	5.72	5.46	5.22	5.00	4.79
		Final Maturity	Years	07/04/2030	03/10/2030	11/22/2029	08/13/2029	05/11/2029	02/13/2029	11/23/2028	09/07/2028
		Average life	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27
		Final Maturity	Years	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052
Series C	Without optional redemption *	Average life	Years	3.59	3.38	3.17	2.97	2.77	2.58	2.39	2.36
		Final Maturity	Years	07/01/2027	04/13/2027	01/26/2027	11/13/2026	09/02/2026	06/26/2026	04/19/2026	04/07/2026
		Average life	Years	4.50	4.25	4.00	3.75	3.49	3.25	3.00	3.00
		Final Maturity	Years	05/25/2028	02/25/2028	11/25/2027	08/25/2027	05/25/2027	02/25/2027	11/25/2026	11/25/2026
Series C	Without optional redemption *	Average life	Years	6.61	6.29	5.99	5.72	5.46	5.22	5.00	4.79
		Final Maturity	Years	07/04/2030	03/10/2030	11/22/2029	08/13/2029	05/11/2029	02/13/2029	11/23/2028	09/07/2028
		Average life	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27
		Final Maturity	Years	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE				% CE	
Series A	90.30%	281,630,281.92	16.33%	95.15%	1,788,800,000.00	7.05%	
Series B	4.00%	12,475,593.52	12.33%	2.00%	37,600,000.00	5.05%	
Series C	5.70%	17,783,960.08	6.63%	2.85%	53,600,000.00	2.20%	
Issue of Bonds		311,889,835.52			1,880,000,000.00		
Reserve Fund	6.63%	20,680,000.00		2.20%	41,360,000.00		

Collateral: Residential mortgage loans (PTCS)

General			
		Current	At constitution date
Count		6,258	16,275
Principal			
Principal outstanding		300,477,957.27	1,880,046,236.97
Average loan		48,015.01	115,517.43
Minimum		0.01	9,896.23
Maximum		272,584.84	584,442.99
Interest rate			
Weighted average (wac)		4.68%	5.38%
Minimum		0.88%	3.50%
Maximum		8.31%	8.57%
Final maturity			
Weighted average (WARM) (months)		154	310
Minimum		02/05/2024	04/20/2010
Maximum		04/25/2052	11/08/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.04%	0.00%
6-month EURIBOR/MIBOR		0.00%	0.01%
1-year EURIBOR/MIBOR		2.38%	0.03%
1-year EURIBOR/MIBOR (Mortgage Market)		90.88%	92.36%
Mortgage Market: Savings Banks		0.00%	5.15%
Mortgage Market: All Institutions		3.92%	2.44%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%
Secondary Market Public Debt 2-6 years		2.78%	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		36,673,498.23	3.872%
Servicer ppal collect not yet credited		358,138.61	
Servicer ints collect not yet credited		55,849.19	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	4.956%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.94	6.82
10.01 - 20%		11.95	15.51
20.01 - 30%		23.08	25.62
30.01 - 40%		32.15	35.25
40.01 - 50%		20.79	44.35
50.01 - 60%		6.53	53.96
60.01 - 70%		1.54	62.84
70.01 - 80%		0.04	70.19
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)		33.10	63.91
Minimum		0.00	3.57
Maximum		70.19	99.69

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.75%	0.70%	0.69%	0.49%
Annual Percentage Rate (CPR)	7.32%	8.67%	8.13%	7.98%	5.67%

Geographic distribution

	Current	At constitution date
Andalucia	30.43%	28.01%
Aragon	9.73%	8.94%
Asturias	4.43%	4.09%
Balearic Islands	2.41%	1.85%
Basque Country	3.26%	5.99%
Canary Islands	2.69%	2.02%
Cantabria	0.02%	0.07%
Castilla-La Mancha	0.16%	0.17%
Castilla-Leon	1.94%	1.54%
Catalonia	2.17%	2.41%
Extremadura	2.34%	2.17%
Galicia	0.12%	0.16%
La Rioja	1.74%	2.51%
Madrid	0.49%	0.63%
Murcia	0.27%	0.18%
Navarra	5.59%	10.64%
Valencia	32.21%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	253	60,816.34	29,262.30	0.00	90,078.64	17.40	13,704,025.09	13,794,103.73	65.86	29.42
from > 1 to = 2 months	53	28,060.50	17,935.40	0.00	45,995.90	8.88	2,925,472.24	2,971,468.14	14.19	30.95
from > 2 to = 3 months	22	20,996.36	14,010.15	0.00	35,006.51	6.76	1,289,359.93	1,324,366.44	6.32	32.07
from > 3 to = 6 months	14	19,519.80	14,126.47	0.00	33,646.27	6.50	901,976.45	935,622.72	4.47	34.72
from > 6 to < 12 months	11	33,562.30	18,314.55	0.00	51,876.85	10.02	595,529.99	647,406.84	3.09	32.53
from = 12 to < 18 months	12	57,416.95	28,454.59	0.00	85,871.54	16.58	651,196.71	737,068.25	3.52	34.92
from = 18 to < 24 months	3	21,945.55	5,266.74	0.00	27,212.29	5.26	121,245.45	148,457.74	0.71	18.06
from ≥ 2 years	9	138,254.28	9,862.45	0.00	148,116.73	28.60	238,332.76	386,449.49	1.85	23.24
Subtotal	377	380,572.08	137,232.65	0.00	517,804.73	100.00	20,427,138.62	20,944,943.35	100.00	29.97
Total	377	380,572.08	137,232.65	0.00	517,804.73		20,427,138.62	20,944,943.35		