

RURAL HIPOTECARIO X Fondo de Titulización de Activos



Brief report

Date: 12/31/2023
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
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Caja Rural del Mediterráneo, Ruralcaja
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Credit Valencia

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Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's Current Original	
Series A ES0374275008	06/30/2008 17,888	15,744.09 281,630,281.92 15.74%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	4.2560% 02/26/2024 169.378419 Gross 137.196519 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	02/26/2024 "Pass-Through"	AAA (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0374275016	06/30/2008 376	33,179.77 12,475,593.52 33.18%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	4.4560% 02/26/2024 373.729556 Gross 302.720940 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	AA (sf) Asf A2 (sf)	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	33,179.03 17,783,960.08 33.18%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	4.6560% 02/26/2024 390.495064 Gross 316.301002 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) (sf) Ba1 (sf)	n.c. Baa3
Total		311,889,835.52	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	3.59	3.38	3.17	2.97	2.77	2.58	2.39	2.36
			Date	07/01/2027	04/13/2027	01/26/2027	11/13/2026	09/02/2026	06/26/2026	04/19/2026	04/07/2026
		Final Maturity	Years	4.50	4.25	4.00	3.75	3.49	3.25	3.00	3.00
		Date	05/25/2028	02/25/2028	11/25/2027	08/25/2027	05/25/2027	02/25/2027	11/25/2026	11/25/2026	
	Without optional redemption *	Average life	Years	6.61	6.29	5.99	5.72	5.46	5.22	5.00	4.79
			Date	07/04/2030	03/10/2030	11/22/2029	08/13/2029	05/11/2029	02/13/2029	11/23/2028	09/07/2028
Final Maturity		Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27	
	Date	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	
Series B	With optional redemption *	Average life	Years	3.59	3.38	3.17	2.97	2.77	2.58	2.39	2.36
			Date	07/01/2027	04/13/2027	01/26/2027	11/13/2026	09/02/2026	06/26/2026	04/19/2026	04/07/2026
		Final Maturity	Years	4.50	4.25	4.00	3.75	3.49	3.25	3.00	3.00
		Date	05/25/2028	02/25/2028	11/25/2027	08/25/2027	05/25/2027	02/25/2027	11/25/2026	11/25/2026	
	Without optional redemption *	Average life	Years	6.61	6.29	5.99	5.72	5.46	5.22	5.00	4.79
			Date	07/04/2030	03/10/2030	11/22/2029	08/13/2029	05/11/2029	02/13/2029	11/23/2028	09/07/2028
Final Maturity		Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27	
	Date	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	
Series C	With optional redemption *	Average life	Years	3.59	3.38	3.17	2.97	2.77	2.58	2.39	2.36
			Date	07/01/2027	04/13/2027	01/26/2027	11/13/2026	09/02/2026	06/26/2026	04/19/2026	04/07/2026
		Final Maturity	Years	4.50	4.25	4.00	3.75	3.49	3.25	3.00	3.00
		Date	05/25/2028	02/25/2028	11/25/2027	08/25/2027	05/25/2027	02/25/2027	11/25/2026	11/25/2026	
	Without optional redemption *	Average life	Years	6.61	6.29	5.99	5.72	5.46	5.22	5.00	4.79
			Date	07/04/2030	03/10/2030	11/22/2029	08/13/2029	05/11/2029	02/13/2029	11/23/2028	09/07/2028
Final Maturity		Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27	
	Date	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	02/25/2052	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE		% CE	
Series A	90.30%	281,630,281.92	16.33%	95.15%	1,788,800,000.00
Series B	4.00%	12,475,593.52	12.33%	2.00%	37,600,000.00
Series C	5.70%	17,783,960.08	6.63%	2.85%	53,600,000.00
Issue of Bonds		311,889,835.52			1,880,000,000.00
Reserve Fund	6.63%	20,680,000.00		2.20%	41,360,000.00

Collateral: Residential mortgage loans (PTCS)

General		
	Current	At constitution date
Count	6,313	16,275
Principal		
Principal outstanding	304,505,897.77	1,880,046,236.97
Average loan	48,234.74	115,517.43
Minimum	0.01	9,896.23
Maximum	273,436.27	584,442.99
Interest rate		
Weighted average (wac)	4.62%	5.38%
Minimum	0.00%	3.50%
Maximum	8.31%	8.57%
Final maturity		
Weighted average (WARM) (months)	154	310
Minimum	01/05/2024	04/20/2010
Maximum	04/25/2052	11/08/2049
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.04%	0.00%
6-month EURIBOR/MIBOR	0.00%	0.01%
1-year EURIBOR/MIBOR	2.40%	0.03%
1-year EURIBOR/MIBOR (Mortgage Market)	90.85%	92.36%
Mortgage Market: Savings Banks	0.00%	5.15%
Mortgage Market: All Institutions	3.93%	2.44%
Savings Banks Lending Rate (CECA indicator)	0.00%	0.00%
Secondary Market Public Debt 2-6 years	2.79%	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		31,048,596.83	3.894%
Servicer ppal collect not yet credited		495,664.33	
Servicer ints collect not yet credited		125,572.26	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	4.956%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	3.97	6.85	0.09
10.01 - 20%	11.91	15.54	0.95
20.01 - 30%	22.90	25.65	3.15
30.01 - 40%	31.59	35.22	6.32
40.01 - 50%	21.43	44.29	10.23
50.01 - 60%	6.64	54.04	14.96
60.01 - 70%	1.52	62.99	18.88
70.01 - 80%	0.03	70.32	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	33.19		63.91
Minimum	0.00		3.57
Maximum	70.32		99.69

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.86%	0.77%	0.72%	0.69%	0.48%
Annual Percentage Rate (CPR)	9.88%	8.83%	8.30%	7.96%	5.66%

Geographic distribution

	Current	At constitution date
Andalucia	30.39%	28.01%
Aragon	9.71%	8.94%
Asturias	4.45%	4.09%
Balearic Islands	2.39%	1.85%
Basque Country	3.23%	5.99%
Canary Islands	2.68%	2.02%
Cantabria	0.02%	0.07%
Castilla-La Mancha	0.16%	0.17%
Castilla-Leon	1.97%	1.54%
Catalonia	2.21%	2.41%
Extremadura	2.33%	2.17%
Galicia	0.13%	0.16%
La Rioja	1.74%	2.51%
Madrid	0.51%	0.63%
Murcia	0.27%	0.18%
Navarra	5.60%	10.64%
Valencia	32.22%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	256	54,673.85	25,292.87	0.00	79,966.72	15.02	13,350,837.03	13,430,803.75	63.82	27.86
from > 1 to = 2 months	49	27,349.60	18,847.98	0.00	46,197.58	8.68	2,986,582.01	3,032,779.59	14.41	31.89
from > 2 to = 3 months	29	29,194.67	18,234.65	0.00	47,429.32	8.91	1,745,590.89	1,793,020.21	8.52	32.45
from > 3 to = 6 months	11	14,756.48	7,726.92	0.00	22,483.40	4.22	558,680.38	581,163.78	2.76	32.18
from > 6 to < 12 months	16	50,550.51	25,158.35	0.00	75,708.86	14.22	876,783.33	952,492.19	4.53	31.80
from = 12 to < 18 months	10	50,475.72	20,348.46	0.00	70,824.18	13.31	508,992.80	579,816.98	2.76	35.89
from = 18 to < 24 months	5	29,372.52	7,882.47	0.00	37,254.99	7.00	218,194.58	255,449.57	1.21	19.82
from ≥ 2 years	15	136,551.84	15,850.19	0.00	152,402.03	28.63	265,424.87	417,826.90	1.99	16.70
Subtotal	391	392,925.19	139,341.89	0.00	532,267.08	100.00	20,511,085.89	21,043,352.97	100.00	28.65
Total	391	392,925.19	139,341.89	0.00	532,267.08		20,511,085.89	21,043,352.97		

Additional information