

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 09/30/2023
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
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Caja Rural del Mediterráneo, Ruralcaja
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Credit Valencia

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Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's Current	Original
Series A ES0374275008	06/30/2008 17,888	16,382.82 293,055,884.16 16.38%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	4.1260% 11/27/2023 176.499401 Gross 142.964515 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	11/27/2023 "Pass-Through"	AAA (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0374275016	06/30/2008 376	34,525.86 12,981,723.36 34.53%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	4.3260% 11/27/2023 389.992606 Gross 315.894011 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	AA (sf) Asf A2 (sf)	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	34,525.09 18,505,448.24 34.53%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	4.5260% 11/27/2023 408.013677 Gross 330.491078 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) (sf) Ba1 (sf)	n.c. Baa3
Total		324,543,055.76	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
			% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years		3.75	3.53	3.32	3.12	2.92	2.73	2.55	2.37
		Final Maturity	Date	05/24/2027	03/05/2027	12/18/2026	10/05/2026	07/25/2026	05/19/2026	03/12/2026	01/04/2026	
	Without optional redemption *	Average life	Years		4.75	4.51	4.25	4.00	3.75	3.51	3.25	3.00
		Final Maturity	Date	05/25/2028	02/25/2028	11/25/2027	08/25/2027	05/25/2027	02/25/2027	11/25/2026	08/25/2026	
	With optional redemption *	Average life	Years		6.64	6.32	6.02	5.74	5.48	5.24	5.01	4.80
		Final Maturity	Date	04/13/2030	12/17/2029	08/30/2029	05/20/2029	02/14/2029	11/18/2028	08/27/2028	06/11/2028	
Series B	With optional redemption *	Average life	Years		3.75	3.53	3.32	3.12	2.92	2.73	2.55	2.37
		Final Maturity	Date	05/24/2027	03/05/2027	12/18/2026	10/05/2026	07/25/2026	05/19/2026	03/12/2026	01/04/2026	
	Without optional redemption *	Average life	Years		4.75	4.51	4.25	4.00	3.75	3.51	3.25	3.00
		Final Maturity	Date	05/25/2028	02/25/2028	11/25/2027	08/25/2027	05/25/2027	02/25/2027	11/25/2026	08/25/2026	
	With optional redemption *	Average life	Years		6.64	6.32	6.02	5.74	5.48	5.24	5.01	4.80
		Final Maturity	Date	04/13/2030	12/17/2029	08/30/2029	05/20/2029	02/14/2029	11/18/2028	08/27/2028	06/11/2028	
Series C	With optional redemption *	Average life	Years		3.75	3.53	3.32	3.12	2.92	2.73	2.55	2.37
		Final Maturity	Date	05/24/2027	03/05/2027	12/18/2026	10/05/2026	07/25/2026	05/19/2026	03/12/2026	01/04/2026	
	Without optional redemption *	Average life	Years		4.75	4.51	4.25	4.00	3.75	3.51	3.25	3.00
		Final Maturity	Date	05/25/2028	02/25/2028	11/25/2027	08/25/2027	05/25/2027	02/25/2027	11/25/2026	08/25/2026	
	With optional redemption *	Average life	Years		6.64	6.32	6.02	5.74	5.48	5.24	5.01	4.80
		Final Maturity	Date	04/13/2030	12/17/2029	08/30/2029	05/20/2029	02/14/2029	11/18/2028	08/27/2028	06/11/2028	
	Without optional redemption *	Average life	Years		26.02	26.02	26.02	26.02	26.02	26.02	26.02	26.02
		Final Maturity	Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	
	With optional redemption *	Average life	Years		3.75	3.53	3.32	3.12	2.92	2.73	2.55	2.37
		Final Maturity	Date	05/24/2027	03/05/2027	12/18/2026	10/05/2026	07/25/2026	05/19/2026	03/12/2026	01/04/2026	
	Without optional redemption *	Average life	Years		4.75	4.51	4.25	4.00	3.75	3.51	3.25	3.00
		Final Maturity	Date	05/25/2028	02/25/2028	11/25/2027	08/25/2027	05/25/2027	02/25/2027	11/25/2026	08/25/2026	
	With optional redemption *	Average life	Years		6.64	6.32	6.02	5.74	5.48	5.24	5.01	4.80
		Final Maturity	Date	04/13/2030	12/17/2029	08/30/2029	05/20/2029	02/14/2029	11/18/2028	08/27/2028	06/11/2028	
	Without optional redemption *	Average life	Years		26.02	26.02	26.02	26.02	26.02	26.02	26.02	26.02
		Final Maturity	Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	90.30%	293,055,884.16	16.07%	95.15%	1,788,800,000.00	7.05%
Series B	4.00%	12,981,723.36	12.07%	2.00%	37,600,000.00	5.05%
Series C	5.70%	18,505,448.24	6.37%	2.85%	53,600,000.00	2.20%
Issue of Bonds		324,543,055.76			1,880,000,000.00	
Reserve Fund	6.37%	20,680,000.00		2.20%	41,360,000.00	

Collateral: Residential mortgage loans (PTCS)

General			
		Current	At constitution date
Count		6,447	16,275
Principal			
Principal outstanding		318,465,316.70	1,880,046,236.97
Average loan		49,397.44	115,517.43
Minimum		30.72	9,896.23
Maximum		275,971.47	584,442.99
Interest rate			
Weighted average (wac)		4.22%	5.38%
Minimum		0.00%	3.50%
Maximum		7.26%	8.57%
Final maturity			
Weighted average (WARM) (months)		157	310
Minimum		10/04/2023	04/20/2010
Maximum		04/25/2052	11/08/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.04%	0.00%
6-month EURIBOR/MIBOR		0.00%	0.01%
1-year EURIBOR/MIBOR		2.42%	0.03%
1-year EURIBOR/MIBOR (Mortgage Market)		90.80%	92.36%
Mortgage Market: Savings Banks		0.00%	5.15%
Mortgage Market: All Institutions		3.93%	2.44%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%
Secondary Market Public Debt 2-6 years		2.81%	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		30,334,772.47	3.642%
Servicer ppal collect not yet credited		435,421.25	
Servicer ints collect not yet credited		115,832.41	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	4.826%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.71	6.93	0.09	7.83
10.01 - 20%	11.53	15.49	0.95	16.29
20.01 - 30%	21.70	25.61	3.15	25.80
30.01 - 40%	31.53	35.17	6.32	35.50
40.01 - 50%	22.91	44.33	10.23	45.49
50.01 - 60%	6.90	54.02	14.96	55.23
60.01 - 70%	1.68	63.19	19.88	65.27
70.01 - 80%	0.03	70.76	36.07	75.67
80.01 - 90%			4.24	84.84
90.01 - 100%			4.10	94.87
Weighted average (WALTV)		33.66		63.91
Minimum		0.02		3.57
Maximum		70.76		99.69

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.67%	0.67%	0.66%	0.48%
Annual Percentage Rate (CPR)	8.54%	7.77%	7.71%	7.59%	5.61%

Geographic distribution

	Current	At constitution date
Andalucia	30.19%	28.01%
Aragon	9.74%	8.94%
Asturias	4.45%	4.09%
Balearic Islands	2.45%	1.85%
Basque Country	3.22%	5.99%
Canary Islands	2.65%	2.02%
Cantabria	0.02%	0.07%
Castilla-La Mancha	0.16%	0.17%
Castilla-Leon	1.94%	1.54%
Catalonia	2.20%	2.41%
Extremadura	2.33%	2.17%
Galicia	0.12%	0.16%
La Rioja	1.71%	2.51%
Madrid	0.50%	0.63%
Murcia	0.26%	0.18%
Navarra	5.63%	10.64%
Valencia	32.43%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	261	61,138.25	27,536.70	0.00	88,674.95	16.93	12,813,211.18	12,901,886.13	62.32	27.95
from > 1 to = 2 months	43	23,892.92	15,639.61	0.00	39,532.53	7.55	2,491,938.97	2,531,471.50	12.23	35.63
from > 2 to = 3 months	31	32,027.42	15,974.15	0.00	48,001.57	9.16	1,869,939.93	1,917,941.50	9.26	29.69
from > 3 to = 6 months	17	22,718.24	14,865.13	0.00	37,583.37	7.17	1,121,859.74	1,159,443.11	5.60	38.18
from > 6 to < 12 months	17	55,046.70	19,361.72	0.00	74,408.42	14.20	863,871.56	938,279.98	4.53	29.05
from = 12 to < 18 months	11	60,068.63	20,939.93	0.00	81,008.56	15.46	718,526.07	799,534.63	3.86	34.65
from = 18 to < 24 months	4	51,905.14	2,550.15	0.00	54,455.29	10.40	79,225.87	133,681.16	0.65	22.10
from ≥ 2 years	13	88,544.40	11,629.53	0.00	100,173.93	19.12	220,450.89	320,624.82	1.55	14.03
Subtotal	397	395,341.70	128,496.92	0.00	523,838.62	100.00	20,179,024.21	20,702,862.83	100.00	29.08
Total	397	395,341.70	128,496.92	0.00	523,838.62		20,179,024.21	20,702,862.83		