

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 06/30/2023
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
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Caja Rural de Tenerife
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Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Service
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Lead Manager and Subscriber
Banco Cooperativo Español

Service Credit Support Provider
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Bond Paying Agent
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Register of Book Securities
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Treasury Account
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Swap
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Start-up Loan
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Issued securities: Asset-Backed Bonds

Bonds issue								
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's
		Current	Original			Final maturity (legal)	Next	
Series A ES0374275008	06/30/2008 17,888	17,066.27 305,281,437.76 17.07%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	3.7220% 08/25/2023 162.330568 Gross 131.487760 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	08/25/2023 "Pass-Through"	AAA (sf) A+sf Aa1 (sf)
Series B ES0374275016	06/30/2008 376	35,966.19 13,523,287.44 35.97%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	3.9220% 08/25/2023 360.485126 Gross 291.992952 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA (sf) Asf A2 (sf)
Series C ES0374275024	06/30/2008 536	35,965.39 19,277,449.04 35.97%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	4.1220% 08/25/2023 378.859418 Gross 306.876129 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A (high) Ba1 (sf)
Total		338,082,174.24	1,880,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78								
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00								
Series A	With optional redemption *	Average life	Years	3.88	3.66	3.45	3.11	2.92	2.87	2.69	2.51								
			Date	04/10/2027	01/21/2027	11/05/2026	07/02/2026	04/24/2026	04/06/2026	01/29/2026	11/24/2025								
		Final Maturity	Years	5.01	4.76	4.51	4.00	3.76	3.76	3.51	3.25								
		Date	05/25/2028	02/25/2028	11/25/2027	05/25/2027	02/25/2027	02/25/2027	11/25/2026	08/25/2026									
	Without optional redemption *	Average life	Years	6.62	6.30	6.00	5.72	5.47	5.22	5.00	4.79								
			Date	01/04/2030	09/09/2029	05/23/2029	02/11/2029	11/08/2028	08/12/2028	05/22/2028	03/06/2028								
Final Maturity		Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27									
	Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049										
Series B	With optional redemption *	Average life	Years	3.88	3.66	3.45	3.11	2.92	2.87	2.69	2.51								
			Date	04/10/2027	01/21/2027	11/05/2026	07/02/2026	04/24/2026	04/06/2026	01/29/2026	11/24/2025								
		Final Maturity	Years	5.01	4.76	4.51	4.00	3.76	3.76	3.51	3.25								
		Date	05/25/2028	02/25/2028	11/25/2027	05/25/2027	02/25/2027	02/25/2027	11/25/2026	08/25/2026									
	Without optional redemption *	Average life	Years	6.62	6.30	6.00	5.72	5.47	5.22	5.00	4.79								
			Date	01/04/2030	09/09/2029	05/23/2029	02/11/2029	11/08/2028	08/12/2028	05/22/2028	03/06/2028								
Final Maturity		Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27									
	Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049										
Series C	With optional redemption *	Average life	Years	3.88	3.66	3.45	3.11	2.92	2.87	2.69	2.51								
			Date	04/10/2027	01/21/2027	11/05/2026	07/02/2026	04/24/2026	04/06/2026	01/29/2026	11/24/2025								
		Final Maturity	Years	5.01	4.76	4.51	4.00	3.76	3.76	3.51	3.25								
		Date	05/25/2028	02/25/2028	11/25/2027	05/25/2027	02/25/2027	02/25/2027	11/25/2026	08/25/2026									
	Without optional redemption *	Average life	Years	6.62	6.30	6.00	5.72	5.47	5.22	5.00	4.79								
			Date	01/04/2030	09/09/2029	05/23/2029	02/11/2029	11/08/2028	08/12/2028	05/22/2028	03/06/2028								
Final Maturity		Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27									
	Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049										

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	90.30%	305,281,437.76	15.82%	95.15%	1,788,800,000.00
Series B	4.00%	13,523,287.44	11.82%	2.00%	37,600,000.00
Series C	5.70%	19,277,449.04	6.12%	2.85%	53,600,000.00
Issue of Bonds		338,082,174.24			1,880,000,000.00
Reserve Fund	6.12%	20,680,000.00		2.20%	41,360,000.00

Collateral: Residential mortgage loans (PTCS)

General			
		Current	At constitution date
Count		6,570	16,275
Principal			
Principal outstanding		331,506,555.77	1,880,046,236.97
Average loan		50,457.62	115,517.43
Minimum		32.07	9,896.23
Maximum		278,825.43	584,442.99
Interest rate			
Weighted average (wac)		3.55%	5.38%
Minimum		0.00%	3.50%
Maximum		6.78%	8.57%
Final maturity			
Weighted average (WARM) (months)		159	310
Minimum		07/05/2023	04/20/2010
Maximum		09/24/2049	11/08/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.04%	0.00%
6-month EURIBOR/MIBOR		0.00%	0.01%
1-year EURIBOR/MIBOR		2.46%	0.03%
1-year EURIBOR/MIBOR (Mortgage Market)		90.77%	92.36%
Mortgage Market: Savings Banks		0.00%	5.15%
Mortgage Market: All Institutions		3.94%	2.44%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%
Secondary Market Public Debt 2-6 years		2.80%	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		31,393,158.38	3.137%
Service ppal collect not yet credited		330,009.42	
Service ints collect not yet credited		73,143.92	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	4.422%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	3.54	7.07	0.09
10.01 - 20%	11.20	15.47	0.95
20.01 - 30%	20.72	25.56	3.15
30.01 - 40%	31.40	35.18	6.32
40.01 - 50%	23.74	44.35	10.23
50.01 - 60%	7.48	54.05	14.96
60.01 - 70%	1.89	63.61	18.88
70.01 - 80%	0.03	71.24	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	34.12		63.91
Minimum	0.02		3.57
Maximum	71.24		99.69

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.79%	0.66%	0.66%	0.58%	0.48%
Annual Percentage Rate (CPR)	9.03%	7.62%	7.59%	6.75%	5.57%

Geographic distribution

	Current	At constitution date
Andalucia	30.24%	28.01%
Aragon	9.74%	8.94%
Asturias	4.47%	4.09%
Balearic Islands	2.38%	1.85%
Basque Country	3.18%	5.99%
Canary Islands	2.62%	2.02%
Cantabria	0.02%	0.07%
Castilla-La Mancha	0.15%	0.17%
Castilla-Leon	1.92%	1.54%
Catalonia	2.23%	2.41%
Extremadura	2.31%	2.17%
Galicia	0.12%	0.16%
La Rioja	1.71%	2.51%
Madrid	0.49%	0.63%
Murcia	0.25%	0.18%
Navarra	5.81%	10.64%
Valencia	32.34%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	267	65,075.93	21,931.03	0.00	87,006.96	18.06	13,579,831.43	13,666,838.39	64.17	28.44
from > 1 to = 2 months	42	24,327.18	11,568.18	0.00	35,895.36	7.45	2,544,546.00	2,580,441.36	12.12	33.67
from > 2 to = 3 months	28	29,796.57	13,777.96	0.00	43,574.53	9.04	1,876,813.78	1,920,388.31	9.02	33.37
from > 3 to = 6 months	16	27,064.04	8,628.99	0.00	35,693.03	7.41	956,227.66	991,920.69	4.66	31.43
from > 6 to < 12 months	16	51,175.02	12,777.34	0.00	63,952.36	13.27	849,784.50	913,736.86	4.29	28.31
from = 12 to < 18 months	8	46,704.28	10,853.04	0.00	57,557.32	11.95	565,811.04	623,368.36	2.93	40.70
from = 18 to < 24 months	5	71,545.62	3,458.30	0.00	75,003.92	15.57	208,455.36	283,459.28	1.33	30.43
from ≥ 2 years	13	74,271.75	8,814.26	0.00	83,086.01	17.25	236,120.96	319,206.97	1.50	13.66
Subtotal	395	389,960.39	91,809.10	0.00	481,769.49	100.00	20,817,590.73	21,299,360.22	100.00	29.32
Total	395	389,960.39	91,809.10	0.00	481,769.49		20,817,590.73	21,299,360.22		