

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 05/31/2023
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
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Caja Rural de Córdoba
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Credit Valencia

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Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Swap
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374275008	06/30/2008 17,888	17,066.27 305,281,437.76 17.07%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	3.7220% 08/25/2023 162.330568 Gross 131.487760 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	08/25/2023 "Pass-Through"	AAA (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0374275016	06/30/2008 376	35,966.19 13,523,287.44 35.97%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	3.9220% 08/25/2023 360.485126 Gross 291.992952 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) (sf) A2 (sf)	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	35,965.39 19,277,449.04 35.97%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	4.1220% 08/25/2023 378.859418 Gross 306.876129 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (low) (sf) Ba1 (sf)	n.c. Baa3
Total		338,082,174.24	1.880.000.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	3.88	3.66	3.45	3.11	2.92	2.87	2.69	2.51
		Final Maturity	Date	04/10/2027	01/21/2027	11/05/2026	07/02/2026	04/24/2026	04/06/2026	01/29/2026	11/24/2025
	Without optional redemption *	Average life	Years	5.01	4.76	4.51	4.00	3.76	3.76	3.51	3.25
		Final Maturity	Date	05/25/2028	02/25/2028	11/25/2027	05/25/2027	02/25/2027	02/25/2027	11/25/2026	08/25/2026
		Average life	Years	6.62	6.30	6.00	5.72	5.47	5.22	5.00	4.79
		Final Maturity	Date	01/04/2030	09/09/2029	05/23/2029	02/11/2029	11/08/2028	08/12/2028	05/22/2028	03/06/2028
Series B	With optional redemption *	Average life	Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27
		Final Maturity	Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049
		Average life	Years	3.88	3.66	3.45	3.11	2.92	2.87	2.69	2.51
		Final Maturity	Date	04/10/2027	01/21/2027	11/05/2026	07/02/2026	04/24/2026	04/06/2026	01/29/2026	11/24/2025
		Average life	Years	5.01	4.76	4.51	4.00	3.76	3.76	3.51	3.25
		Final Maturity	Date	05/25/2028	02/25/2028	11/25/2027	05/25/2027	02/25/2027	02/25/2027	11/25/2026	08/25/2026
Series C	With optional redemption *	Average life	Years	6.62	6.30	6.00	5.72	5.47	5.22	5.00	4.79
		Final Maturity	Date	01/04/2030	09/09/2029	05/23/2029	02/11/2029	11/08/2028	08/12/2028	05/22/2028	03/06/2028
		Average life	Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27
		Final Maturity	Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049
		Average life	Years	3.88	3.66	3.45	3.11	2.92	2.87	2.69	2.51
		Final Maturity	Date	04/10/2027	01/21/2027	11/05/2026	07/02/2026	04/24/2026	04/06/2026	01/29/2026	11/24/2025

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	90.30%	305,281,437.76	15.82%	95.15%	1,788,800,000.00	7.05%
Series B	4.00%	13,523,287.44	11.82%	2.00%	37,600,000.00	5.05%
Series C	5.70%	19,277,449.04	6.12%	2.85%	53,600,000.00	2.20%
Issue of Bonds		338,082,174.24			1,880,000,000.00	
Reserve Fund	6.12%	20,680,000.00		2.20%	41,360,000.00	

Collateral: Residential mortgage loans (PTCS)

General			
		Current	At constitution date
Count		6,615	16,275
Principal			
Principal outstanding		336,400,272.17	1,880,046,236.97
Average loan		50,854.16	115,517.43
Minimum		0.89	9,896.23
Maximum		280,004.13	584,442.99
Interest rate			
Weighted average (wac)		3.26%	5.38%
Minimum		0.00%	3.50%
Maximum		6.78%	8.57%
Final maturity			
Weighted average (WARM) (months)		160	310
Minimum		06/09/2023	04/20/2010
Maximum		09/24/2049	11/08/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.04%	0.00%
6-month EURIBOR/MIBOR		0.00%	0.01%
1-year EURIBOR/MIBOR		2.56%	0.03%
1-year EURIBOR/MIBOR (Mortgage Market)		90.67%	92.36%
Mortgage Market: Savings Banks		0.00%	5.15%
Mortgage Market: All Institutions		3.92%	2.44%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%
Secondary Market Public Debt 2-6 years		2.81%	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		26,947,189.59	2.884%
Servicer ppal collect not yet credited		210,847.20	
Servicer ints collect not yet credited		45,965.92	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	4.422%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.41	7.07	0.09	7.83
10.01 - 20%	11.18	15.49	0.95	16.29
20.01 - 30%	20.39	25.57	3.15	25.80
30.01 - 40%	31.21	35.16	6.32	35.50
40.01 - 50%	24.11	44.34	10.23	45.49
50.01 - 60%	7.73	54.05	14.96	55.23
60.01 - 70%	1.93	63.70	18.88	65.27
70.01 - 80%	0.03	71.39	36.07	75.67
80.01 - 90%			4.24	84.84
90.01 - 100%			4.10	94.87
Weighted average (WALTV)		34.28		63.91
Minimum		0.00		3.57
Maximum		71.39		99.69

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.64%	0.68%	0.54%	0.47%
Annual Percentage Rate (CPR)	7.52%	7.42%	7.82%	6.35%	5.55%

Geographic distribution

	Current	At constitution date
Andalucia	30.17%	28.01%
Aragon	9.79%	8.94%
Asturias	4.47%	4.09%
Balearic Islands	2.36%	1.85%
Basque Country	3.15%	5.99%
Canary Islands	2.66%	2.02%
Cantabria	0.02%	0.07%
Castilla-La Mancha	0.15%	0.17%
Castilla-Leon	1.94%	1.54%
Catalonia	2.21%	2.41%
Extremadura	2.31%	2.17%
Galicia	0.12%	0.16%
La Rioja	1.69%	2.51%
Madrid	0.50%	0.63%
Murcia	0.25%	0.18%
Navarra	5.83%	10.64%
Valencia	32.37%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	254	65,131.43	20,399.73	0.00	85,531.16	18.75	13,437,303.09	13,522,834.25	62.02	29.46
from > 1 to = 2 months	48	30,909.49	10,457.68	0.00	41,367.17	9.07	3,040,858.11	3,082,225.28	14.14	36.52
from > 2 to = 3 months	28	30,025.07	10,281.73	0.00	40,306.80	8.83	2,003,739.68	2,044,046.48	9.38	36.10
from > 3 to = 6 months	17	28,931.21	8,234.98	0.00	37,166.19	8.15	843,246.24	880,412.43	4.04	24.99
from > 6 to < 12 months	16	46,913.46	12,183.92	0.00	59,097.38	12.95	927,899.09	986,996.47	4.53	34.20
from = 12 to < 18 months	11	64,334.88	10,223.30	0.00	74,558.18	16.34	654,401.75	728,959.93	3.34	33.24
from = 18 to < 24 months	4	54,368.44	3,112.60	0.00	57,481.04	12.60	304,736.34	362,217.38	1.66	29.33
from ≥ 2 years	12	52,385.64	8,341.73	0.00	60,727.37	13.31	134,597.20	195,324.57	0.90	10.68
Subtotal	390	372,999.62	83,235.67	0.00	456,235.29	100.00	21,346,781.50	21,803,016.79	100.00	30.42
Total	390	372,999.62	83,235.67	0.00	456,235.29		21,346,781.50	21,803,016.79		

Additional information