

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 02/28/2023
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Service
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Service Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374275008	06/30/2008 17,888	17,747.47 317,466,743.36 17.75%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	2.9930% 05/25/2023 128.368929 Gross 103.978832 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	05/25/2023 "Pass-Through"	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0374275016	06/30/2008 376	37,401.78 14,063,069.28 37.40%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	3.1930% 05/25/2023 288.607719 Gross 233.772252 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	37,400.95 20,046,909.20 37.40%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	3.3930% 05/25/2023 306.678440 Gross 248.409536 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutial / Pro rata under certain circumstances	A (low) (sf) n.c.	n.c. Baa3
Total		351,576,721.84	1.880.000.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	02/19/2027	12/01/2026	07/29/2026	05/17/2026	03/09/2026	12/31/2025	10/25/2025	10/10/2025	10/10/2025
		Final Maturity	Years	5.24	5.00	4.49	4.24	4.00	3.75	3.49	3.49	
			Date	05/25/2028	02/25/2028	08/25/2027	05/25/2027	02/25/2027	11/25/2026	08/25/2026	08/25/2026	
	Without optional redemption *	Average life	Years	09/07/2029	05/15/2029	01/28/2029	10/21/2028	07/20/2028	04/24/2028	02/03/2028	11/19/2027	11/19/2027
		Final Maturity	Years	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51
			Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049
Series B	With optional redemption *	Average life	Years	02/19/2027	12/01/2026	07/29/2026	05/17/2026	03/09/2026	12/31/2025	10/25/2025	10/10/2025	10/10/2025
		Final Maturity	Years	5.24	5.00	4.49	4.24	4.00	3.75	3.49	3.49	
			Date	05/25/2028	02/25/2028	08/25/2027	05/25/2027	02/25/2027	11/25/2026	08/25/2026	08/25/2026	
	Without optional redemption *	Average life	Years	09/07/2029	05/15/2029	01/28/2029	10/21/2028	07/20/2028	04/24/2028	02/03/2028	11/19/2027	11/19/2027
		Final Maturity	Years	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51
			Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049
Series C	With optional redemption *	Average life	Years	02/19/2027	12/01/2026	07/29/2026	05/17/2026	03/09/2026	12/31/2025	10/25/2025	10/10/2025	10/10/2025
		Final Maturity	Years	5.24	5.00	4.49	4.24	4.00	3.75	3.49	3.49	
			Date	05/25/2028	02/25/2028	08/25/2027	05/25/2027	02/25/2027	11/25/2026	08/25/2026	08/25/2026	
	Without optional redemption *	Average life	Years	09/07/2029	05/15/2029	01/28/2029	10/21/2028	07/20/2028	04/24/2028	02/03/2028	11/19/2027	11/19/2027
		Final Maturity	Years	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51
			Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE		% CE	
Series A	90.30%	317,466,743.36	15.58%	95.15%	1,788,800,000.00
Series B	4.00%	14,063,069.28	11.58%	2.00%	37,600,000.00
Series C	5.70%	20,046,909.20	5.88%	2.85%	53,600,000.00
Issue of Bonds		351,576,721.84			1,880,000,000.00
Reserve Fund	5.88%	20,680,000.00		2.20%	41,360,000.00

Collateral: Residential mortgage loans (PTCS)

General			
		Current	At constitution date
Count		6,757	16,275
Principal			
Principal outstanding		350,043,355.17	1,880,046,236.97
Average loan		51,804.55	115,517.43
Minimum		33.83	9,896.23
Maximum		283,534.72	584,442.99
Interest rate			
Weighted average (wac)		2.32%	5.38%
Minimum		0.00%	3.50%
Maximum		6.78%	8.57%
Final maturity			
Weighted average (WARM) (months)		162	310
Minimum		03/04/2023	04/20/2010
Maximum		09/24/2049	11/08/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.03%	0.00%
6-month EURIBOR/MIBOR		0.00%	0.01%
1-year EURIBOR/MIBOR		2.68%	0.03%
1-year EURIBOR/MIBOR (Mortgage Market)		90.50%	92.36%
Mortgage Market: Savings Banks		0.00%	5.15%
Mortgage Market: All Institutions		3.93%	2.44%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%
Secondary Market Public Debt 2-6 years		2.86%	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		28,189,225.72	1.891%
Service ppal collect not yet credited		583,643.64	
Service ints collect not yet credited		85,043.98	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	3.693%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	3.21	7.15	0.09
10.01 - 20%	10.86	15.49	0.95
20.01 - 30%	19.72	25.56	3.15
30.01 - 40%	30.21	35.14	6.32
40.01 - 50%	25.86	44.33	10.23
50.01 - 60%	7.95	54.15	14.96
60.01 - 70%	2.13	63.77	18.88
70.01 - 80%	0.06	71.26	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	34.74		63.91
Minimum	0.02		3.57
Maximum	71.86		99.69

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 02/28/2023
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.70%	0.59%	0.50%	0.47%
Annual Percentage Rate (CPR)	6.66%	8.13%	6.85%	5.79%	5.52%

Geographic distribution

	Current	At constitution date
Andalucia	30.14%	28.01%
Aragon	9.75%	8.94%
Asturias	4.49%	4.09%
Balearic Islands	2.39%	1.85%
Basque Country	3.16%	5.99%
Canary Islands	2.61%	2.02%
Cantabria	0.02%	0.07%
Castilla-La Mancha	0.15%	0.17%
Castilla-Leon	1.95%	1.54%
Catalonia	2.22%	2.41%
Extremadura	2.32%	2.17%
Galicia	0.12%	0.16%
La Rioja	1.67%	2.51%
Madrid	0.51%	0.63%
Murcia	0.24%	0.18%
Navarra	5.84%	10.64%
Valencia	32.43%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	292	80,247.19	17,288.28	0.00	97,535.47	22.42	16,066,161.51	16,163,696.98	66.63	29.71
from > 1 to = 2 months	64	45,753.62	9,999.78	0.00	55,753.40	12.81	4,067,035.46	4,122,788.86	16.99	34.22
from > 2 to = 3 months	21	23,545.20	4,911.28	0.00	28,456.48	6.54	1,064,094.68	1,092,551.16	4.50	28.87
from > 3 to = 6 months	12	19,596.95	4,394.84	0.00	23,991.79	5.51	710,992.35	734,984.14	3.03	32.06
from > 6 to < 12 months	16	55,926.15	8,178.48	0.00	64,104.63	14.73	997,028.74	1,061,133.37	4.37	30.32
from = 12 to < 18 months	9	50,528.19	3,853.53	0.00	54,381.72	12.50	459,440.44	513,822.16	2.12	35.32
from = 18 to < 24 months	6	57,838.02	3,697.49	0.00	61,535.51	14.14	414,539.74	476,075.25	1.96	34.39
from ≥ 2 years	10	42,307.86	7,017.85	0.00	49,325.71	11.34	46,045.27	95,370.98	0.39	6.11
Subtotal	430	375,743.18	59,341.53	0.00	435,084.71	100.00	23,825,338.19	24,260,422.90	100.00	30.16
Total	430	375,743.18	59,341.53	0.00	435,084.71		23,825,338.19	24,260,422.90		

Additional information