

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 12/31/2022
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Algemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
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Caja Rural de Córdoba
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Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
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Credit Valencia

Servicer
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Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
Société Générale

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AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Swap
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Start-up Loan
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374275008	06/30/2008 17,888	18,549.59 331,815,065.92 18.55%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	2.1980% 02/27/2023 106.460219 Gross 86.232777 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	02/27/2023 "Pass-Through"	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0374275016	06/30/2008 376	39,092.21 14,698,670.96 39.09%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	2.3980% 02/27/2023 244.773701 Gross 198.266698 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	39,091.33 20,952,952.88 39.09%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	2.5980% 02/27/2023 265.182552 Gross 214.797867 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (low) (sf) n.c.	n.c. Baa3
Total		367,466,689.76	1.880.000.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A	With optional redemption *	Average life	Years	4.11	3.76	3.55	3.35	3.16	2.98	2.80	2.62
		Final Maturity	Date	01/01/2027	08/27/2026	06/12/2026	03/31/2026	01/22/2026	11/15/2025	09/10/2025	07/08/2025
	Without optional redemption *	Average life	Years	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.50
		Final Maturity	Date	05/25/2028	11/25/2027	08/25/2027	05/25/2027	02/25/2027	11/25/2026	08/25/2026	05/25/2026
		Average life	Years	6.52	6.20	5.91	5.64	5.38	5.15	4.93	4.72
		Final Maturity	Date	05/30/2029	02/04/2029	10/21/2028	07/13/2028	04/12/2028	01/16/2028	10/28/2027	08/13/2027
Series B	With optional redemption *	Average life	Years	26.77	26.77	26.77	26.77	26.77	26.77	26.77	26.77
		Final Maturity	Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049
	Without optional redemption *	Average life	Years	4.11	3.76	3.55	3.35	3.16	2.98	2.80	2.62
		Final Maturity	Date	01/01/2027	08/27/2026	06/12/2026	03/31/2026	01/22/2026	11/15/2025	09/10/2025	07/08/2025
		Average life	Years	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.50
		Final Maturity	Date	05/25/2028	11/25/2027	08/25/2027	05/25/2027	02/25/2027	11/25/2026	08/25/2026	05/25/2026
Series C	With optional redemption *	Average life	Years	6.52	6.20	5.91	5.64	5.38	5.15	4.93	4.72
		Final Maturity	Date	05/30/2029	02/04/2029	10/21/2028	07/13/2028	04/12/2028	01/16/2028	10/28/2027	08/13/2027
	Without optional redemption *	Average life	Years	26.77	26.77	26.77	26.77	26.77	26.77	26.77	26.77
		Final Maturity	Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049
		Average life	Years	4.11	3.76	3.55	3.35	3.16	2.98	2.80	2.62
		Final Maturity	Date	01/01/2027	08/27/2026	06/12/2026	03/31/2026	01/22/2026	11/15/2025	09/10/2025	07/08/2025

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE		% CE	
Series A	90.30%	331,815,065.92	15.33%	95.15%	1,788,800,000.00
Series B	4.00%	14,698,670.96	11.33%	2.00%	37,600,000.00
Series C	5.70%	20,952,952.88	5.63%	2.85%	53,600,000.00
Issue of Bonds		367,466,689.76			1,880,000,000.00
Reserve Fund	5.63%	20,680,000.00		2.20%	41,360,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	34,789,604.86	1.390%	
Servicer ppal collect not yet credited	382,667.55		
Servicer ints collect not yet credited	39,102.20		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	2.898%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General		
	Current	At constitution date
Count	6,848	16,275
Principal		
Principal outstanding	359,423,044.89	1,880,046,236.97
Average loan	52,485.84	115,517.43
Minimum	34.81	9,896.23
Maximum	285,883.86	584,442.99
Interest rate		
Weighted average (wac)	1.65%	5.38%
Minimum	0.00%	3.50%
Maximum	6.78%	8.57%
Final maturity		
Weighted average (WARM) (months)	164	310
Minimum	01/01/2023	04/20/2010
Maximum	09/24/2049	11/08/2049
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.03%	0.00%
6-month EURIBOR/MIBOR	0.00%	0.01%
1-year EURIBOR/MIBOR	2.70%	0.03%
1-year EURIBOR/MIBOR (Mortgage Market)	90.54%	92.36%
Mortgage Market: Savings Banks	0.00%	5.15%
Mortgage Market: All Institutions	3.89%	2.44%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%
Secondary Market Public Debt 2-6 years	2.84%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.93	7.07	0.09
10.01 - 20%	10.82	15.44	0.95
20.01 - 30%	19.15	25.51	3.15
30.01 - 40%	29.66	35.10	6.32
40.01 - 50%	26.76	44.36	10.23
50.01 - 60%	8.37	54.12	14.96
60.01 - 70%	2.25	63.89	18.88
70.01 - 80%	0.06	71.68	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	35.05		63.91
Minimum	0.03		3.57
Maximum	72.17		99.69

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.86%	0.62%	0.50%	0.44%	0.47%
Annual Percentage Rate (CPR)	9.84%	7.18%	5.80%	5.18%	5.49%

Geographic distribution

	Current	At constitution date
Andalucia	30.17%	28.01%
Aragon	9.84%	8.94%
Asturias	4.50%	4.09%
Balearic Islands	2.42%	1.85%
Basque Country	3.15%	5.99%
Canary Islands	2.57%	2.02%
Cantabria	0.02%	0.07%
Castilla-La Mancha	0.15%	0.17%
Castilla-Leon	1.96%	1.54%
Catalonia	2.21%	2.41%
Extremadura	2.30%	2.17%
Galicia	0.12%	0.16%
La Rioja	1.66%	2.51%
Madrid	0.51%	0.63%
Murcia	0.24%	0.18%
Navarra	5.87%	10.64%
Valencia	32.31%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	236	62,263.83	8,343.18	0.00	70,607.01	18.81	12,390,991.34	12,461,598.35	62.15	29.32
from > 1 to = 2 months	61	45,498.79	9,179.89	0.00	54,678.68	14.56	3,842,348.79	3,897,027.47	19.44	32.74
from > 2 to = 3 months	26	26,646.30	5,050.46	0.00	31,696.76	8.44	1,352,145.54	1,383,842.30	6.90	30.37
from > 3 to = 6 months	7	10,374.98	1,157.60	0.00	11,532.58	3.07	270,656.08	282,188.66	1.41	24.30
from > 6 to < 12 months	14	49,301.28	5,886.37	0.00	55,187.65	14.70	901,000.47	956,188.12	4.77	30.94
from = 12 to < 18 months	9	58,990.78	3,392.20	0.00	62,382.98	16.61	583,172.82	645,555.80	3.22	38.33
from = 18 to < 24 months	6	48,598.57	3,081.37	0.00	51,679.94	13.76	334,281.24	385,961.18	1.92	32.24
from ≥ 2 years	9	31,698.64	5,998.92	0.00	37,697.56	10.04	0.00	37,697.56	0.19	2.65
Subtotal	368	333,373.17	42,089.99	0.00	375,463.16	100.00	19,674,596.28	20,050,059.44	100.00	29.70
Total	368	333,373.17	42,089.99	0.00	375,463.16		19,674,596.28	20,050,059.44		

Additional information