

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 07/31/2022
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue								
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's
		Current	Original			Final maturity (legal)	Next	
Series A ES0374275008	06/30/2008 17,888	19,825.39 354,636,576.32 19.83%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 08/25/2022 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	08/25/2022 "Pass-Through"	AAA (sf) A+sf n.c.
Series B ES0374275016	06/30/2008 376	41,780.88 15,709,610.88 41.78%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.1370% 08/25/2022 14.627950 Gross 11.848639 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) (sf) n.c.
Series C ES0374275024	06/30/2008 536	41,779.95 22,394,053.20 41.78%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.3370% 08/25/2022 35.981821 Gross 29.145275 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (low) (sf) n.c.
Total		392,740,240.40	1,880,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.36	4.02	3.81	3.60	3.29	3.11	3.05	2.87
		Final Maturity	Date	10/02/2026	05/30/2026	03/13/2026	12/29/2025	09/07/2025	07/01/2025	06/10/2025	04/07/2025
	Without optional redemption *	Average life	Years	6.01	5.51	5.25	5.00	4.51	4.25	4.25	4.00
		Final Maturity	Date	05/25/2028	11/25/2027	08/25/2027	05/25/2027	11/25/2026	08/25/2026	08/25/2026	05/25/2026
Series B	With optional redemption *	Average life	Years	6.58	6.26	5.96	5.68	5.43	5.18	4.96	4.75
		Final Maturity	Date	12/21/2028	08/26/2028	05/09/2028	01/28/2028	10/26/2027	07/30/2027	05/09/2027	02/21/2027
	Without optional redemption *	Average life	Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27	27.27
		Final Maturity	Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049
Series C	With optional redemption *	Average life	Years	4.36	4.02	3.81	3.60	3.29	3.11	3.05	2.87
		Final Maturity	Date	10/02/2026	05/30/2026	03/13/2026	12/29/2025	09/07/2025	07/01/2025	06/10/2025	04/07/2025
	Without optional redemption *	Average life	Years	6.01	5.51	5.25	5.00	4.51	4.25	4.25	4.00
		Final Maturity	Date	05/25/2028	11/25/2027	08/25/2027	05/25/2027	11/25/2026	08/25/2026	08/25/2026	05/25/2026
		Average life	Years	6.58	6.26	5.96	5.68	5.43	5.18	4.96	4.75
		Final Maturity	Date	12/21/2028	08/26/2028	05/09/2028	01/28/2028	10/26/2027	07/30/2027	05/09/2027	02/21/2027
		Average life	Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27	27.27
		Final Maturity	Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE		% CE	
Series A	90.30%	354,636,576.32	14.97%	95.15%	1,788,800,000.00
Series B	4.00%	15,709,610.88	10.97%	2.00%	37,600,000.00
Series C	5.70%	22,394,053.20	5.27%	2.85%	53,600,000.00
Issue of Bonds		392,740,240.40			1,880,000,000.00
Reserve Fund	5.27%	20,680,000.00		2.20%	41,360,000.00

Collateral: Residential mortgage loans (PTCS)

General			
		Current	At constitution date
Count		7,032	16,275
Principal			
Principal outstanding		382,054,727.58	1,880,046,236.97
Average loan		54,330.88	115,517.43
Minimum		37.26	9,896.23
Maximum		293,368.49	584,442.99
Interest rate			
Weighted average (wac)		0.77%	5.38%
Minimum		0.00%	3.50%
Maximum		4.80%	8.57%
Final maturity			
Weighted average (WARM) (months)		168	310
Minimum		08/01/2022	04/20/2010
Maximum		09/24/2049	11/08/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.03%	0.00%
6-month EURIBOR/MIBOR		0.01%	0.01%
1-year EURIBOR/MIBOR		2.73%	0.03%
1-year EURIBOR/MIBOR (Mortgage Market)		90.41%	92.36%
Mortgage Market: Savings Banks		0.00%	5.15%
Mortgage Market: All Institutions		3.92%	2.44%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%
Secondary Market Public Debt 2-6 years		2.90%	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		34,441,389.17	-0.500%
Servicer ppal collect not yet credited		378,114.02	
Servicer ints collect not yet credited		24,991.21	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	0.637%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	2.57	7.11	0.09
10.01 - 20%	10.29	15.57	0.95
20.01 - 30%	17.88	25.51	3.15
30.01 - 40%	28.70	35.20	6.32
40.01 - 50%	27.44	44.42	10.23
50.01 - 60%	10.21	53.70	14.96
60.01 - 70%	2.85	64.03	19.88
70.01 - 80%	0.06	72.90	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	35.99		63.91
Minimum	0.03		3.57
Maximum	73.25		99.69

Additional information

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 07/31/2022
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Algemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural D'Algemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.35%	0.39%	0.38%	0.47%
Annual Percentage Rate (CPR)	4.75%	4.06%	4.59%	4.49%	5.48%

Geographic distribution

	Current	At constitution date
Andalucia	30.00%	28.01%
Aragon	9.89%	8.94%
Asturias	4.55%	4.09%
Balearic Islands	2.40%	1.85%
Basque Country	3.15%	5.99%
Canary Islands	2.54%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.14%	0.17%
Castilla-Leon	1.96%	1.54%
Catalonia	2.23%	2.41%
Extremadura	2.28%	2.17%
Galicia	0.13%	0.16%
La Rioja	1.70%	2.51%
Madrid	0.50%	0.63%
Murcia	0.27%	0.18%
Navarra	5.99%	10.64%
Valencia	32.25%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	238	69,501.69	5,081.90	0.00	74,583.59	13.65	13,230,944.76	13,305,528.35	60.26	30.80
from > 1 to = 2 months	64	46,697.47	4,240.45	0.00	50,937.92	9.32	4,190,138.83	4,241,076.75	19.21	33.62
from > 2 to = 3 months	32	36,518.45	3,113.40	0.00	39,631.85	7.25	1,954,212.32	1,993,844.17	9.03	35.53
from > 3 to = 6 months	14	25,059.48	3,970.15	0.00	29,029.63	5.31	874,188.46	903,218.09	4.09	31.25
from > 6 to < 12 months	10	40,189.82	1,474.33	0.00	41,664.15	7.62	588,086.75	629,750.90	2.85	28.89
from = 12 to < 18 months	11	64,564.74	3,263.21	0.00	67,827.95	12.41	602,249.50	670,077.45	3.03	28.07
from = 18 to < 24 months	4	97,909.96	1,737.52	0.00	99,647.48	18.23	92,442.89	192,090.37	0.87	38.66
from ≥ 2 years	10	136,838.83	6,383.90	0.00	143,222.73	26.21	0.00	143,222.73	0.65	8.61
Subtotal	383	517,280.44	29,264.86	0.00	546,545.30	100.00	21,532,263.51	22,078,808.81	100.00	31.07
Total	383	517,280.44	29,264.86	0.00	546,545.30		21,532,263.51	22,078,808.81		

Additional information