

RURAL HIPOTECARIO X Fondo de Titulización de Activos



Brief report

Date: 02/28/2022
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
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Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
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Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374275008	06/30/2008 17,888	20,508.00 366,847,104.00 20.51%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 05/25/2022 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	05/25/2022 "Pass-Through"	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0374275016	06/30/2008 376	43,219.44 16,250,509.44 43.22%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.0000% 05/25/2022 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	43,218.47 23,165,099.92 43.22%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.1710% 05/25/2022 18.270608 Gross 14.799192 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BBB (high) (sf) n.c.	n.c. Baa3
Total		406,262,713.36 1,880,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.49	4.15	3.93	3.73	3.42	3.23	3.05	2.88
			Date	08/22/2026	04/19/2026	01/30/2026	11/16/2025	07/26/2025	05/19/2025	03/14/2025	01/11/2025
		Final Maturity	Years	6.25	5.75	5.50	5.25	4.75	4.50	4.25	4.00
	Without optional redemption *		Date	05/25/2028	11/25/2027	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026
		Average life	Years	6.66	6.33	6.03	5.74	5.48	5.23	5.00	4.79
			Date	10/21/2028	06/23/2028	03/04/2028	11/21/2027	08/17/2027	05/19/2027	02/25/2027	12/08/2026
Series B	With optional redemption *		Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
			Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049
		Average life	Years	4.49	4.15	3.93	3.73	3.42	3.23	3.05	2.88
	Without optional redemption *		Date	08/22/2026	04/19/2026	01/30/2026	11/16/2025	07/26/2025	05/19/2025	03/14/2025	01/11/2025
		Final Maturity	Years	6.25	5.75	5.50	5.25	4.75	4.50	4.25	4.00
			Date	05/25/2028	11/25/2027	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026
Series C	With optional redemption *	Average life	Years	6.66	6.33	6.03	5.74	5.48	5.23	5.00	4.79
			Date	10/21/2028	06/23/2028	03/04/2028	11/21/2027	08/17/2027	05/19/2027	02/25/2027	12/08/2026
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
	Without optional redemption *		Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049
		Average life	Years	4.49	4.15	3.93	3.73	3.42	3.23	3.05	2.88
			Date	08/22/2026	04/19/2026	01/30/2026	11/16/2025	07/26/2025	05/19/2025	03/14/2025	01/11/2025

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE		% CE	
Series A	90.30%	366,847,104.00	14.79%	95.15%	1,788,800,000.00
Series B	4.00%	16,250,509.44	10.79%	2.00%	37,600,000.00
Series C	5.70%	23,165,099.92	5.09%	2.85%	53,600,000.00
Issue of Bonds		406,262,713.36			1,880,000,000.00
Reserve Fund	5.09%	20,680,000.00		2.20%	41,360,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	23,939,662.10	-0.500%	
Servicer ppal collect not yet credited	557,218.04		
Servicer ints collect not yet credited	38,151.66		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	0.471%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General			
		Current	At constitution date
Count		7,274	16,275
Principal			
Principal outstanding		404,809,131.13	1,880,046,236.97
Average loan		55,651.52	115,517.43
Minimum		0.00	9,896.23
Maximum		303,008.65	584,442.99
Interest rate			
Weighted average (wac)		0.58%	5.38%
Minimum		0.00%	3.50%
Maximum		4.80%	8.57%
Final maturity			
Weighted average (WARM) (months)		172	310
Minimum		01/27/2021	04/20/2010
Maximum		09/24/2049	11/08/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.03%	0.00%
6-month EURIBOR/MIBOR		0.01%	0.01%
1-year EURIBOR/MIBOR		2.80%	0.03%
1-year EURIBOR/MIBOR (Mortgage Market)		90.30%	92.36%
Mortgage Market: Savings Banks		0.02%	5.15%
Mortgage Market: All Institutions		3.91%	2.44%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%
Secondary Market Public Debt 2-6 years		2.92%	

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	2.34	7.09	0.09
10.01 - 20%	9.85	15.72	0.95
20.01 - 30%	16.89	25.57	3.15
30.01 - 40%	27.18	35.28	6.32
40.01 - 50%	29.00	44.59	10.23
50.01 - 60%	11.38	53.90	14.96
60.01 - 70%	3.01	63.86	18.88
70.01 - 80%	0.35	71.00	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	36.86		63.91
Minimum	0.00		3.57
Maximum	74.42		99.69

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.44%	0.36%	0.37%	0.47%
Annual Percentage Rate (CPR)	2.60%	5.16%	4.26%	4.40%	5.49%

Geographic distribution

	Current	At constitution date
Andalucia	30.08%	28.01%
Aragon	9.83%	8.94%
Asturias	4.57%	4.09%
Balearic Islands	2.45%	1.85%
Basque Country	3.13%	5.99%
Canary Islands	2.51%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.14%	0.17%
Castilla-Leon	1.96%	1.54%
Catalonia	2.20%	2.41%
Extremadura	2.30%	2.17%
Galicia	0.14%	0.16%
La Rioja	1.70%	2.51%
Madrid	0.54%	0.63%
Murcia	0.26%	0.18%
Navarra	5.92%	10.64%
Valencia	32.24%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	324	99,953.28	6,673.15	0.00	106,626.43	19.02	18,390,091.70	18,496,718.13	66.31	30.48
from > 1 to = 2 months	58	40,450.78	2,716.33	0.00	43,167.11	7.70	3,662,333.46	3,705,500.57	13.28	36.38
from > 2 to = 3 months	32	33,448.26	2,916.76	0.00	36,365.02	6.49	2,084,518.67	2,120,883.69	7.60	38.43
from > 3 to = 6 months	17	32,956.73	2,092.97	0.00	35,049.70	6.25	922,188.53	957,238.23	3.43	29.22
from > 6 to < 12 months	21	68,059.10	3,835.31	0.00	71,894.41	12.82	1,306,876.61	1,378,771.02	4.94	30.64
from = 12 to < 18 months	11	66,858.26	4,603.18	0.00	71,461.44	12.75	586,627.54	658,088.98	2.36	34.31
from = 18 to < 24 months	4	47,081.47	3,411.95	0.00	50,493.42	9.01	159,719.34	210,212.76	0.75	43.99
from ≥ 2 years	14	128,476.59	17,154.36	0.00	145,630.95	25.97	222,422.87	368,053.82	1.32	17.60
Subtotal	481	517,284.47	43,404.01	0.00	560,688.48	100.00	27,334,778.72	27,895,467.20	100.00	31.46
Total	481	517,284.47	43,404.01	0.00	560,688.48		27,334,778.72	27,895,467.20		