

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 11/30/2021
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Service
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
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Caja Rural San José de Nules
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Service Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue								
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch / Moody's
		Current	Original			Final maturity (legal)	Next	
Series A ES0374275008	06/30/2008 17,888	21,250.18 380,123,219.84 21.25%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 02/25/2022 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	02/25/2022 "Pass-Through"	AAA (sf) A+sf n.c.
Series B ES0374275016	06/30/2008 376	44,783.54 16,838,611.04 44.78%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.0000% 02/25/2022 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A (high) (sf) Asf n.c.
Series C ES0374275024	06/30/2008 536	44,782.54 24,003,441.44 44.78%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.1280% 02/25/2022 14.648866 Gross 11.865581 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BBB (high) (sf) n.c.
Total		420,965,272.32	1,880,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
				% Monthly CPR (SMM)	0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
				% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.63	4.40	4.07	3.86	3.55	3.36	3.18	3.01	
		Final Maturity	Years	07/12/2026	04/18/2026	12/18/2025	10/02/2025	06/12/2025	04/04/2025	01/28/2025	11/27/2024	
	Without optional redemption *	Average life	Years	6.50	6.25	5.75	5.50	5.00	4.75	4.50	4.25	
		Final Maturity	Years	05/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026	
	With optional redemption *	Average life	Years	6.75	6.41	6.10	5.81	5.54	5.29	5.05	4.84	
		Final Maturity	Years	08/22/2028	04/21/2028	12/29/2027	09/15/2027	06/08/2027	03/09/2027	12/13/2026	09/25/2026	
Series B	With optional redemption *	Average life	Years	4.63	4.40	4.07	3.86	3.55	3.36	3.18	3.01	
		Final Maturity	Years	07/12/2026	04/18/2026	12/18/2025	10/02/2025	06/12/2025	04/04/2025	01/28/2025	11/27/2024	
	Without optional redemption *	Average life	Years	6.50	6.25	5.75	5.50	5.00	4.75	4.50	4.25	
		Final Maturity	Years	05/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026	
	With optional redemption *	Average life	Years	6.75	6.41	6.10	5.81	5.54	5.29	5.05	4.84	
		Final Maturity	Years	08/22/2028	04/21/2028	12/29/2027	09/15/2027	06/08/2027	03/09/2027	12/13/2026	09/25/2026	
Series C	With optional redemption *	Average life	Years	4.63	4.40	4.07	3.86	3.55	3.36	3.18	3.01	
		Final Maturity	Years	07/12/2026	04/18/2026	12/18/2025	10/02/2025	06/12/2025	04/04/2025	01/28/2025	11/27/2024	
	Without optional redemption *	Average life	Years	6.50	6.25	5.75	5.50	5.00	4.75	4.50	4.25	
		Final Maturity	Years	05/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026	
	With optional redemption *	Average life	Years	6.75	6.41	6.10	5.81	5.54	5.29	5.05	4.84	
		Final Maturity	Years	08/22/2028	04/21/2028	12/29/2027	09/15/2027	06/08/2027	03/09/2027	12/13/2026	09/25/2026	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE		% CE	
Series A	90.30%	380,123,219.84	14.61%	95.15%	1,788,800,000.00
Series B	4.00%	16,838,611.04	10.61%	2.00%	37,600,000.00
Series C	5.70%	24,003,441.44	4.91%	2.85%	53,600,000.00
Issue of Bonds		420,965,272.32			1,880,000,000.00
Reserve Fund	4.91%	20,680,000.00		2.20%	41,360,000.00

Collateral: Residential mortgage loans (PTCS)

General			
		Current	At constitution date
Count		7,419	16,275
Principal			
Principal outstanding		418,845,161.14	1,880,046,236.97
Average loan		56,455.74	115,517.43
Minimum		14.80	9,896.23
Maximum		308,792.43	584,442.99
Interest rate			
Weighted average (wac)		0.59%	5.38%
Minimum		0.00%	3.50%
Maximum		4.80%	8.57%
Final maturity			
Weighted average (WARM) (months)		174	310
Minimum		12/01/2021	04/20/2010
Maximum		09/24/2049	11/08/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.03%	0.00%
6-month EURIBOR/MIBOR		0.01%	0.01%
1-year EURIBOR/MIBOR		2.80%	0.03%
1-year EURIBOR/MIBOR (Mortgage Market)		90.26%	92.36%
Mortgage Market: Savings Banks		0.02%	5.15%
Mortgage Market: All Institutions		3.96%	2.44%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%
Secondary Market Public Debt 2-6 years		2.91%	

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	24,939,024.25	-0.500%
Service ppal collect not yet credited	231,318.09	
Service ints collect not yet credited	17,942.23	
Liabilities	Available	Balance
Subordinated Loan L/T		20,680,000.00
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	2.21	6.99	0.09
10.01 - 20%	9.21	15.70	0.95
20.01 - 30%	16.26	25.44	3.15
30.01 - 40%	26.68	35.27	6.32
40.01 - 50%	29.62	44.70	10.23
50.01 - 60%	12.39	53.96	14.96
60.01 - 70%	3.26	64.05	18.88
70.01 - 80%	0.37	71.62	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	37.43		63.91
Minimum	0.00		3.57
Maximum	75.11		99.69

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.28%	0.32%	0.35%	0.47%
Annual Percentage Rate (CPR)	4.36%	3.34%	3.78%	4.17%	5.50%

Geographic distribution

	Current	At constitution date
Andalucia	30.04%	28.01%
Aragon	9.81%	8.94%
Asturias	4.57%	4.09%
Balearic Islands	2.54%	1.85%
Basque Country	3.11%	5.99%
Canary Islands	2.47%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.16%	0.17%
Castilla-Leon	1.98%	1.54%
Catalonia	2.22%	2.41%
Extremadura	2.30%	2.17%
Galicia	0.14%	0.16%
La Rioja	1.69%	2.51%
Madrid	0.55%	0.63%
Murcia	0.25%	0.18%
Navarra	5.93%	10.64%
Valencia	32.23%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	274	81,656.07	4,502.55	0.00	86,158.62	16.59	16,074,358.31	16,160,516.93	61.74	33.29
from > 1 to = 2 months	46	34,513.99	3,320.95	0.00	37,834.94	7.28	3,342,302.57	3,380,137.51	12.91	36.40
from > 2 to = 3 months	37	37,589.85	3,554.84	0.00	41,144.69	7.92	2,286,467.22	2,327,611.91	8.89	39.26
from > 3 to = 6 months	25	52,802.96	3,325.40	0.00	56,128.36	10.81	1,610,345.04	1,666,473.40	6.37	32.71
from > 6 to < 12 months	24	82,064.36	7,174.65	0.00	89,239.01	17.18	1,406,187.16	1,495,426.17	5.71	34.69
from = 12 to < 18 months	11	54,399.17	4,425.02	0.00	58,824.19	11.32	578,337.75	637,161.94	2.43	36.56
from = 18 to < 24 months	3	16,607.04	2,590.87	0.00	19,197.91	3.70	188,816.22	208,014.13	0.79	43.57
from ≥ 2 years	13	115,581.46	15,354.40	0.00	130,935.86	25.21	167,767.98	298,703.84	1.14	15.47
Subtotal	433	475,214.90	44,248.68	0.00	519,463.58	100.00	25,654,582.25	26,174,045.83	100.00	33.86
Total	433	475,214.90	44,248.68	0.00	519,463.58		25,654,582.25	26,174,045.83		

Additional information