

# RURAL HIPOTECARIO X Fondo de Titulización de Activos

## Brief report

Date: 03/31/2021  
Currency: EUR

Constitution date  
06/25/2008

VAT Reg. no.  
V85474252

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caixa Rural D'Algemesi  
Caixa Rural de Balears  
Caixa Rural La Vall "San Isidro"  
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Gijón  
Caja Rural de Granada  
Caja Rural de Jaén  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur  
Caja Rural San José de Nules  
Credit Valencia

### Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch / Moody's Current Original	
		Series A ES0374275008	06/30/2008 17,888			23,046.92 412,263,304.96 23.05%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 05/25/2021 0.000000 Gross 0.000000 Net
Series B ES0374275016	06/30/2008 376	54,588.68 20,525,343.68 54.59%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.0000% 05/25/2021 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	54,587.45 29,258,873.20 54.59%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.1800% 05/25/2021 21.592369 Gross 17.489819 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB (high) (sf) n.c.	n.c. Baa3
Total		462,047,521.84	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Servicer		% Monthly CPR (SMM)		% Annual equivalent CPR							
		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78		
Caixa Popular-Caixa Rural	With optional redemption *	Average life	Years	4.86	4.53	4.21	3.99	3.71	3.52	3.34	3.17
Caixa Rural D'Algemesi	Final Maturity	Years	Date	01/05/2026	09/04/2025	05/11/2025	02/20/2025	11/09/2024	09/01/2024	06/27/2024	04/27/2024
Caixa Rural de Balears	Final Maturity	Years	Date	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026
Caixa Rural La Vall "San Isidro"	Without optional redemption *	Average life	Years	5.82	5.48	5.16	4.87	4.61	4.37	4.15	3.94
Caixa Rural del Sur	Final Maturity	Years	Date	12/20/2026	08/17/2026	04/24/2026	01/09/2026	10/04/2025	07/08/2025	04/18/2025	02/03/2025
Caixa Rural de Aragón	Final Maturity	Years	Date	14.01	13.50	13.01	12.50	12.01	11.50	11.01	10.50
Caixa Rural de Asturias	Without optional redemption *	Average life	Years	14.77	14.31	13.84	13.36	12.88	12.40	11.93	11.47
Caixa Rural de Córdoba	Final Maturity	Years	Date	08/25/2035	08/25/2034	02/25/2034	08/25/2033	02/25/2033	08/25/2032	02/25/2032	08/25/2031
Caixa Rural de Extremadura	With optional redemption *	Average life	Years	8.25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026
Caixa Rural de Gijón	Final Maturity	Years	Date	7.50	7.00	6.50	6.25	5.75	5.50	5.25	5.00
Caixa Rural de Granada	Without optional redemption *	Average life	Years	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026
Caixa Rural de Jaén	Final Maturity	Years	Date	14.77	14.31	13.84	13.36	12.88	12.40	11.93	11.47
Caixa Rural de Navarra	With optional redemption *	Average life	Years	11/28/2035	06/14/2035	12/26/2034	07/05/2034	01/09/2034	07/17/2033	01/25/2033	08/12/2032
Caixa Rural de Tenerife	Final Maturity	Years	Date	15.51	15.25	14.76	14.25	13.76	13.50	13.01	12.50
Caixa Rural de Teruel	Without optional redemption *	Average life	Years	08/25/2036	05/25/2036	11/25/2035	05/25/2035	11/25/2034	08/25/2034	02/25/2034	08/25/2033
Caixa Rural de Zamora	Final Maturity	Years	Date	7.50	7.00	6.50	6.25	5.75	5.50	5.25	5.00
Caixa Rural del Mediterráneo, Ruralcaja	With optional redemption *	Average life	Years	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/24/2026	08/25/2026	05/24/2026	02/25/2026
Caixa Rural del Sur	Final Maturity	Years	Date	7.50	7.00	6.50	6.25	5.75	5.50	5.25	5.00
Caixa Rural San José de Nules	Without optional redemption *	Average life	Years	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026
Credit Valencia	Final Maturity	Years	Date	09/14/2039	03/02/2039	08/27/2038	03/01/2038	09/09/2037	03/23/2037	10/08/2036	04/28/2036
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
			Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

**Lead Manager and Subscriber**  
Banco Cooperativo Español

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Swap**  
Banco Cooperativo Español

**Assets Custodian**  
Banco Cooperativo Español

**Start-up Loan**  
Entidades Cedentes

**Subordinated Loan**  
Entidades Cedentes

**Fund Auditor**  
KPMG Auditores

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	89.23%	412,263,304.96	15.66%	95.15%	1,788,800,000.00	7.05%
Series B	4.44%	20,525,343.68	11.22%	2.00%	37,600,000.00	5.05%
Series C	6.33%	29,258,873.20	4.89%	2.85%	53,600,000.00	2.20%
Issue of Bonds		462,047,521.84			1,880,000,000.00	
Reserve Fund	4.89%	22,577,874.14	2.20%		41,360,000.00	

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	31,954,669.78	-0.5000%
Servicer ppal collect not yet credited	263,022.01	
Servicer ints collect not yet credited	16,283.63	
Liabilities	Available	Balance
Subordinated Loan L/T		22,577,874.14
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,796	16,275	
Principal			
Principal outstanding	455,117,891.53	1,880,046,236.97	
Average loan	58,378.39	115,517.43	
Minimum	14.65	9,896.23	
Maximum	324,049.57	584,442.99	
Interest rate			
Weighted average (wac)	0.74%	5.38%	
Minimum	0.00%	3.50%	
Maximum	5.50%	8.57%	
Final maturity			
Weighted average (WARM) (months)	180	310	
Minimum	04/05/2021	04/20/2010	
Maximum	09/24/2049	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.00%	
6-month EURIBOR/MIBOR	0.01%	0.01%	
1-year EURIBOR/MIBOR	2.83%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.18%	92.36%	
Mortgage Market: Savings Banks	0.00%	5.15%	
Mortgage Market: All Institutions	4.04%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	2.90%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.06	6.77	0.09
10.01 - 20%	8.31	15.84	0.95
20.01 - 30%	14.98	25.41	3.15
30.01 - 40%	25.03	35.40	6.32
40.01 - 50%	30.21	45.10	10.23
50.01 - 60%	14.51	53.96	14.96
60.01 - 70%	4.27	64.04	19.88
70.01 - 80%	0.61	72.32	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	38.76		63.91
Minimum	0.01		3.57
Maximum	76.98		99.69

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**  
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

# RURAL HIPOTECARIO X Fondo de Titulización de Activos

## Brief report

**Date:** 03/31/2021  
**Currency:** EUR

**Constitution date**  
06/25/2008

**VAT Reg. no.**  
V85474252

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caixa Rural D'Algemesi  
Caixa Rural de Balears  
Caixa Rural La Vall "San Isidro"  
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Gijón  
Caja Rural de Granada  
Caja Rural de Jaén  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur  
Caja Rural San José de Nules  
Credit Valencia

**Servicer**  
Caixa Popular-Caixa Rural  
Caixa Rural D'Algemesi  
Caixa Rural de Balears  
Caixa Rural La Vall "San Isidro"  
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Gijón  
Caja Rural de Granada  
Caja Rural de Jaén  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Sur  
Caja Rural San José de Nules  
Credit Valencia

**Lead Manager and Subscriber**  
Banco Cooperativo Español

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Swap**  
Banco Cooperativo Español

**Assets Custodian**  
Banco Cooperativo Español

**Start-up Loan**  
Entidades Cedentes

**Subordinated Loan**  
Entidades Cedentes

**Fund Auditor**  
KPMG Auditores

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.29%	0.34%	0.34%	0.48%
Annual Percentage Rate (CPR)	4.42%	3.42%	4.00%	4.05%	5.56%

### Geographic distribution

	Current	At constitution date
Andalucia	29.93%	28.01%
Aragon	9.75%	8.94%
Asturias	4.60%	4.09%
Balearic Islands	2.53%	1.85%
Basque Country	3.06%	5.99%
Canary Islands	2.49%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.15%	0.17%
Castilla-Leon	2.02%	1.54%
Catalonia	2.28%	2.41%
Extremadura	2.35%	2.17%
Galicia	0.13%	0.16%
La Rioja	1.69%	2.51%
Madrid	0.54%	0.63%
Murcia	0.24%	0.18%
Navarra	5.96%	10.64%
Valencia	32.24%	28.63%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	258	75,595.22	6,754.48	0.00	82,349.70	9.04	15,131,378.80	15,213,728.50	44.40	32.93
from > 1 to = 2 months	81	56,439.58	5,811.95	0.00	62,251.53	6.83	5,480,339.05	5,542,590.58	16.18	34.56
from > 2 to = 3 months	47	52,454.72	6,488.23	0.00	58,942.95	6.47	3,167,817.74	3,226,760.69	9.42	37.45
from > 3 to = 6 months	23	32,708.65	3,613.88	0.00	36,322.53	3.99	1,109,758.14	1,146,080.67	3.35	30.81
from > 6 to < 12 months	92	214,531.93	31,145.68	0.00	245,677.61	26.97	7,438,758.86	7,684,434.47	22.43	39.90
from = 12 to < 18 months	12	135,674.68	11,115.08	0.00	146,789.76	16.11	761,843.25	908,633.01	2.65	44.73
from = 18 to < 24 months	4	19,631.71	3,438.11	0.00	23,069.82	2.53	147,568.86	170,638.68	0.50	26.59
from ≥ 2 years	10	241,773.39	13,729.75	0.00	255,503.14	28.05	113,496.02	368,999.16	1.08	21.48
Subtotal	527	828,809.88	82,097.16	0.00	910,907.04	100.00	33,350,958.72	34,261,865.76	100.00	34.88
Total	527	828,809.88	82,097.16	0.00	910,907.04		33,350,958.72	34,261,865.76		