

# RURAL HIPOTECARIO X Fondo de Titulización de Activos



## Brief report

Date: 01/31/2021  
Currency: EUR

Constitution date  
06/25/2008

VAT Reg. no.  
V85474252

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caixa Rural D'Algemesi  
Caixa Rural de Balears  
Caixa Rural La Vall "San Isidro"  
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Gijón  
Caja Rural de Granada  
Caja Rural de Jaén  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur  
Caja Rural San José de Nules  
Credit Valencia

### Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch / Moody's Current Original	
		Series A ES0374275008	06/30/2008 17,888			23,834.67 426,354,576.96 23.83%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 02/25/2021 0.000000 Gross 0.000000 Net
Series B ES0374275016	06/30/2008 376	54,588.68 20,525,343.68 54.59%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.0000% 02/25/2021 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	54,587.45 29,258,873.20 54.59%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.1770% 02/25/2021 24.691723 Gross 20.000296 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB (high) (sf) n.c.	n.c. Baa3
Total		476,138,793.84	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Servicer		% Monthly CPR (SMM)									
		% Annual equivalent CPR	0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
Series A	With optional redemption *	Average life	Years	4.99	4.65	4.32	4.10	3.82	3.62	3.44	3.27
		Final Maturity	Years	11/19/2025	07/17/2025	03/22/2025	12/31/2024	09/17/2024	07/09/2024	05/03/2024	03/02/2024
		Final Maturity	Years	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026
	Without optional redemption *	Average life	Years	5.93	5.57	5.25	4.95	4.68	4.44	4.21	4.00
		Final Maturity	Years	10/27/2026	06/20/2026	02/22/2026	11/06/2025	07/31/2025	05/01/2025	02/08/2025	11/23/2024
		Final Maturity	Years	02/25/2035	08/25/2034	02/25/2034	08/25/2033	02/25/2033	08/25/2032	02/25/2032	08/25/2031
Series B	With optional redemption *	Average life	Years	7.75	7.25	6.75	6.50	6.00	5.75	5.50	5.25
		Final Maturity	Years	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026
		Final Maturity	Years	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026
	Without optional redemption *	Average life	Years	15.04	14.58	14.10	13.62	13.12	12.63	12.15	11.68
		Final Maturity	Years	12/07/2035	06/21/2035	12/29/2034	07/05/2034	01/06/2034	07/10/2033	01/14/2033	07/28/2032
		Final Maturity	Years	15.76	15.51	15.01	14.50	14.01	13.76	13.26	12.76
Series C	With optional redemption *	Average life	Years	7.75	7.25	6.75	6.50	6.00	5.75	5.50	5.25
		Final Maturity	Years	08/24/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/24/2026	02/25/2026
		Final Maturity	Years	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026
	Without optional redemption *	Average life	Years	18.83	18.29	17.77	17.27	16.79	16.32	15.86	15.40
		Final Maturity	Years	09/20/2039	03/06/2039	08/28/2038	02/28/2038	09/05/2037	03/17/2037	09/30/2036	04/17/2036
		Final Maturity	Years	28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Lead Manager and Subscriber

Banco Cooperativo Español

### Servicer Credit Support Provider

Banco Cooperativo Español

### Bond Paying Agent

Société Générale

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Société Générale

### Swap

Banco Cooperativo Español

### Assets Custodian

Banco Cooperativo Español

### Start-up Loan

Entidades Cedentes

### Subordinated Loan

Entidades Cedentes

### Fund Auditor

KPMG Auditores

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	89.54%	426,354,576.96	15.20%	95.15%	1,788,800,000.00
Series B	4.31%	20,525,343.68	10.89%	2.00%	37,600,000.00
Series C	6.15%	29,258,873.20	4.74%	2.85%	53,600,000.00
Issue of Bonds		476,138,793.84			1,880,000,000.00
Reserve Fund	4.74%	22,577,874.14	2.20%		41,360,000.00

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	37,694,602.19	-0.500%
Servicer ppal collect not yet credited	429,670.76	
Servicer ints collect not yet credited	35,448.81	
Liabilities	Available	Balance
Subordinated Loan LT		22,577,874.14
Subordinated Loan ST		0.00
Start-up Loan LT		0.00
Start-up Loan ST		0.00

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,882	16,275	
Principal			
Principal outstanding	464,443,827.28	1,880,046,236.97	
Average loan	58,924.62	115,517.43	
Minimum	0.79	9,896.23	
Maximum	327,847.24	584,442.99	
Interest rate			
Weighted average (wac)	0.80%	5.38%	
Minimum	0.00%	3.50%	
Maximum	5.50%	8.57%	
Final maturity			
Weighted average (WARM) (months)	181	310	
Minimum	02/06/2021	04/20/2010	
Maximum	09/24/2049	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.00%	
6-month EURIBOR/MIBOR	0.01%	0.01%	
1-year EURIBOR/MIBOR	2.87%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.08%	92.36%	
Mortgage Market: Savings Banks	0.00%	5.15%	
Mortgage Market: All Institutions	4.09%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	2.92%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.02	6.74	0.09
10.01 - 20%	8.10	15.86	0.95
20.01 - 30%	14.68	25.40	3.15
30.01 - 40%	24.52	35.39	6.32
40.01 - 50%	30.54	45.18	10.23
50.01 - 60%	14.98	54.00	14.96
60.01 - 70%	4.55	64.24	19.88
70.01 - 80%	0.62	72.69	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	39.08		63.91
Minimum	0.00		3.57
Maximum	77.43		99.69

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

### Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.36%	0.33%	0.33%	0.48%
Annual Percentage Rate (CPR)	2.19%	4.23%	3.89%	3.86%	5.58%

Geographic distribution		
	Current	At constitution date
Andalucia	29.91%	28.01%
Aragon	9.77%	8.94%
Asturias	4.62%	4.09%
Balearic Islands	2.52%	1.85%
Basque Country	3.04%	5.99%
Canary Islands	2.49%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.15%	0.17%
Castilla-Leon	2.01%	1.54%
Catalonia	2.29%	2.41%
Extremadura	2.36%	2.17%
Galicia	0.15%	0.16%
La Rioja	1.70%	2.51%
Madrid	0.54%	0.63%
Murcia	0.24%	0.18%
Navarra	5.95%	10.64%
Valencia	32.24%	28.63%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	269	82,064.09	7,545.15	0.00	89,609.24	9.88	16,468,131.08	16,557,740.32	45.12	33.43
from > 1 to = 2 months	81	53,887.19	5,425.48	0.00	59,312.67	6.54	4,695,411.63	4,754,724.30	12.96	32.66
from > 2 to = 3 months	45	46,820.91	6,748.59	0.00	53,569.50	5.91	2,979,022.14	3,032,591.64	8.26	38.61
from > 3 to = 6 months	41	57,698.42	9,411.04	0.00	67,109.46	7.40	2,524,489.15	2,591,598.61	7.06	37.05
from > 6 to < 12 months	98	243,026.23	40,992.45	0.00	284,018.68	31.32	8,044,463.23	8,328,481.91	22.70	39.10
from = 12 to < 18 months	11	58,463.79	10,630.91	0.00	69,094.70	7.62	704,733.82	773,828.52	2.11	43.58
from = 18 to < 24 months	6	25,017.28	4,687.27	0.00	29,704.55	3.28	256,605.43	286,309.98	0.78	30.85
from ≥ 2 years	10	240,859.41	13,444.13	0.00	254,303.54	28.05	114,410.00	368,713.54	1.00	21.46
Subtotal	561	807,837.32	98,885.02	0.00	906,722.34	100.00	35,787,266.48	36,693,988.82	100.00	35.06
Total	561	807,837.32	98,885.02	0.00	906,722.34		35,787,266.48	36,693,988.82		