

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 09/30/2024
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
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Caja Rural de Asturias
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Caja Rural de Canarias
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Caja Rural de Córdoba
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Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Alamo
Credit Valencia

Service
Caixa Popular-Caixa Rural
Caixa Rural de Balears
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Alamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Service
Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Audítores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	11/18/2024	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0374274019	04/03/2007 10,217		100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	11/18/2024	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100	79,204.11 166,328,631.00 79.20%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	3.7320% 11/18/2024 747.185172 Gross 605.219989 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa
Series B ES0374274035	04/03/2007 293	24,504.59 7,179,844.87 24.50%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	3.8620% 11/18/2024 239.220614 Gross 193.768697 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Baa3 (sf)	A+ Aa3
Series C ES0374274043	04/03/2007 285	25,671.94 7,316,502.90 25.67%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	4.0620% 11/18/2024 263.595201 Gross 213.512113 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B2 (sf)	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	28,035.32 2,943,708.60 28.04%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	5.5420% 11/18/2024 392.745240 Gross 318.123644 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Caa2 (sf)	BB+ Ba3
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	7.5420% 11/18/2024 476.612500 Gross 386.056125 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca
Total		191,268,687.37	1,515,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	1.78	1.57	1.55	1.35	1.34	1.33	1.13	1.12
			Date	05/30/2026	03/13/2026	03/09/2026	12/25/2025	12/22/2025	12/18/2025	10/04/2025	10/02/2025
		Final Maturity	Years	1.99	1.74	1.74	1.50	1.50	1.50	1.25	1.25
			Date	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
	Without optional redemption *	Average life	Years	5.00	4.79	4.40	4.22	4.05	3.89	3.73	
			Date	08/19/2029	06/02/2029	03/20/2029	01/09/2029	11/05/2028	09/03/2028	07/07/2028	05/12/2028
		Final Maturity	Years	11.75	11.50	11.25	11.25	11.00	10.75	10.50	10.25
			Date	05/17/2036	02/17/2036	11/17/2035	11/17/2035	08/17/2035	05/17/2035	02/17/2035	11/17/2034
Series B	With optional redemption *	Average life	Years	1.79	1.58	1.57	1.36	1.35	1.34	1.14	1.13
			Date	06/03/2026	03/17/2026	03/13/2026	12/28/2025	12/25/2025	12/22/2025	10/07/2025	10/05/2025
		Final Maturity	Years	1.99	1.74	1.74	1.50	1.50	1.50	1.25	1.25
			Date	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
	Without optional redemption *	Average life	Years	5.41	5.19	4.99	4.81	4.62	4.45	4.28	4.13
			Date	01/14/2030	10/27/2029	08/14/2029	06/08/2029	04/02/2029	01/29/2029	11/29/2028	10/02/2028
		Final Maturity	Years	12.00	11.75	11.50	11.50	11.25	11.00	10.75	10.50
			Date	08/17/2036	05/17/2036	02/17/2036	02/17/2036	11/17/2035	08/17/2035	05/17/2035	02/17/2035
Series C	With optional redemption *	Average life	Years	1.99	1.74	1.74	1.50	1.50	1.50	1.25	1.25
			Date	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
		Final Maturity	Years	1.99	1.74	1.74	1.50	1.50	1.50	1.25	1.25
			Date	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
	Without optional redemption *	Average life	Years	13.73	13.17	12.59	12.74	12.09	11.68	11.38	11.12
			Date	05/11/2038	10/18/2037	03/18/2037	05/14/2037	09/16/2036	04/22/2036	01/01/2036	09/29/2035
		Final Maturity	Years	15.75	15.00	14.25	15.75	13.51	12.75	12.25	11.75
			Date	05/17/2040	08/17/2039	11/17/2038	05/17/2040	02/17/2038	05/17/2037	11/17/2036	05/17/2036
Series D	With optional redemption *	Average life	Years	1.99	1.74	1.74	1.50	1.50	1.50	1.25	1.25
			Date	08/17/2026	05/16/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
		Final Maturity	Years	1.99	1.74	1.74	1.50	1.50	1.50	1.25	1.25
			Date	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
	Without optional redemption *	Average life	Years	17.93	17.80	17.03	19.60	10.69	17.67	16.78	15.82
			Date	07/19/2042	06/01/2042	08/27/2041	03/19/2044	04/26/2035	04/15/2042	05/24/2041	06/09/2040
		Final Maturity	Years	22.51	22.51	22.51	22.51	22.51	22.51	22.51	22.51
			Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
Series E	With optional redemption *	Average life	Years	1.99	1.74	1.74	1.50	1.50	1.50	1.25	1.25
			Date	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
		Final Maturity	Years	1.99	1.74	1.74	1.50	1.50	1.50	1.25	1.25
			Date	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
	Without optional redemption *	Average life	Years	22.51	22.51	22.51	22.51	22.51	22.51	22.51	22.51
			Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
		Final Maturity	Years	22.51	22.51	22.51	22.51	22.51	22.51	22.51	22.51
			Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Class A	86.96%	166,328,631.00	13.57%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	0.00%	0.00		67.44%	1,021,700,000.00	
Series A3	86.96%	166,328,631.00		13.86%	210,000,000.00	
Series B	3.75%	7,179,844.87	9.66%	1.93%	29,300,000.00	3.60%
Series C	3.83%	7,316,502.90	5.68%	1.88%	28,500,000.00	1.70%
Series D	1.54%	2,943,708.60	4.08%	0.69%	10,500,000.00	1.00%
Series E	3.92%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		191,268,687.37			1,515,000,000.00	
Reserve Fund						
	4.08%	7,500,000.00		1.00%	15,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		12,311,144.58	3.405%
Swap Deposit Account		4,490,000.00	3.552%
Service ppal collect not yet credited		320,051.01	
Service ints collect not yet credited		91,743.93	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Álamo
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
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Caja Campo, Caja Rural
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Bancaja
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Fund Auditor
KPMG Auditores

Start-up Loan

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,251	12,768	
Principal			
Principal outstanding	181,577,998.02	1,500,118,980.94	
Average loan	42,714.18	117,490.52	
Minimum	30.77	97.12	
Maximum	234,257.95	495,690.90	
Interest rate			
Weighted average (wac)	4.66%	4.38%	
Minimum	2.94%	2.67%	
Maximum	7.70%	7.00%	
Final maturity			
Weighted average (WARM) (months)	128	301	
Minimum	10/01/2024	01/29/2009	
Maximum	04/05/2047	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.02%	0.02%	
1-year EURIBOR/MIBOR	1.64%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.97%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.72%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.65%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.47%	0.61%	0.64%	0.45%
Annual Percentage Rate (CPR)	6.68%	5.46%	7.07%	7.42%	5.29%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	4.34	6.51	0.01 8.27
10.01 - 20%	14.30	15.64	0.51 16.46
20.01 - 30%	26.91	25.15	1.82 25.56
30.01 - 40%	34.49	35.01	4.48 35.73
40.01 - 50%	15.87	44.49	7.76 45.47
50.01 - 60%	3.87	54.05	13.20 55.31
60.01 - 70%	0.23	61.18	20.67 65.31
70.01 - 80%			37.09 75.82
80.01 - 90%			7.60 84.93
90.01 - 100%			6.86 94.86
Weighted average (WALTV)	30.65		67.58
Minimum	0.01		0.11
Maximum	61.60		99.64

Geographic distribution		
	Current	At constitution date
Andalucia	19.06%	19.61%
Aragon	8.59%	9.54%
Asturias	4.14%	3.40%
Balearic Islands	5.35%	3.56%
Basque Country	0.19%	1.31%
Canary Islands	9.76%	7.22%
Cantabria	0.56%	0.68%
Castilla-La Mancha	1.99%	1.95%
Castilla-Leon	2.71%	4.94%
Catalonia	3.21%	3.71%
Extremadura	2.16%	2.32%
Galicia	0.43%	0.68%
La Rioja	1.69%	1.95%
Madrid	0.75%	0.84%
Murcia	1.03%	1.42%
Navarra	1.17%	4.41%
Valencia	37.21%	32.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	181	55,902.73	24,852.78	0.00	80,755.51	2.71	9,451,348.11	9,532,103.62	48.23	27.59
from > 1 to = 2 months	36	27,630.93	15,302.35	0.00	42,933.28	1.44	2,343,010.57	2,385,943.85	12.07	31.39
from > 2 to = 3 months	27	24,970.30	14,056.26	0.00	39,026.56	1.31	1,375,770.00	1,414,796.56	7.16	30.95
from > 3 to = 6 months	29	53,747.38	17,968.16	0.00	71,715.54	2.41	955,892.88	1,027,608.42	5.20	20.52
from > 6 to < 12 months	6	24,245.59	9,626.68	0.00	33,872.27	1.14	254,072.49	287,944.76	1.46	31.10
from = 12 to < 18 months	8	40,146.95	23,221.76	0.00	63,368.71	2.13	349,307.00	412,675.71	2.09	30.95
from = 18 to < 24 months	5	26,718.27	12,123.67	0.00	38,841.94	1.31	169,419.50	208,261.44	1.05	23.40
from ≥ 2 years	64	1,995,312.36	610,329.35	0.00	2,605,641.71	87.55	1,888,622.06	4,494,263.77	22.74	37.62
Subtotal	356	2,248,674.51	727,481.01	0.00	2,976,155.52	100.00	16,787,442.61	19,763,598.13	100.00	29.54
Total	356	2,248,674.51	727,481.01	0.00	2,976,155.52		16,787,442.61	19,763,598.13		