RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 04/30/2024
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarriá
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Álamo
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarriá
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Álamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody's Current	Original
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	05/17/2024	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0374274019	04/03/2007 10,217		100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	05/17/2024	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100	86,668.59 182,004,039.00 86.67%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	4.1050% 05/17/2024 869.671151 Gross 704.433632 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa
Series B ES0374274035	04/03/2007 293	26,773.27 7,844,568.11 26.77%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	4.2350% 05/17/2024 277.162841 Gross 224.501901 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Baa3 (sf)	A+ Aa3
Series C ES0374274043	04/03/2007 285	28,035.32 7,990,066.20 28.04%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	4.4350% 05/17/2024 303.934019 Gross 246.186555 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf B2 (sf)	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	28,035.32 2,943,708.60 28.04%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	5.9150% 05/17/2024 405.359577 Gross 328.341257 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf Caa2 (sf)	BB+ Ba3
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	7.9150% 05/17/2024 483.694444 Gross 391.792500 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca
Total		208,282,381.91	1.515.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	2.16	2.14	1.93	1.91	1.72	1.71	1.51	1.50
			Date	04/18/2026	04/09/2026	01/25/2026	01/17/2026	11/08/2025	11/02/2025	08/23/2025	08/19/2025
		Final Maturity	Years	2.49	2.49	2.24	2.24	2.00	2.00	1.75	1.75
			Date	08/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
	Without optional redemption *	Average life	Years	5.18	4.96	4.74	4.54	4.35	4.16	3.99	3.83
			Date	04/25/2029	01/31/2029	11/14/2028	08/31/2028	06/22/2028	04/18/2028	02/15/2028	12/19/2027
		Final Maturity	Years	12.25	12.00	11.75	11.50	11.25	11.25	11.00	10.75
			Date	05/17/2036	02/17/2036	11/17/2035	08/17/2035	05/17/2035	05/17/2035	02/17/2035	11/17/2034
Series B	With optional redemption *	Average life	Years	2.18	2.16	1.95	1.93	1.74	1.72	1.53	1.51
			Date	04/25/2026	04/16/2026	01/31/2026	01/24/2026	11/14/2025	11/08/2025	08/28/2025	08/24/2025
		Final Maturity	Years	2.49	2.49	2.24	2.24	2.00	2.00	1.75	1.75
			Date	08/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
	Without optional redemption *	Average life	Years	5.58	5.35	5.14	4.93	4.75	4.57	4.39	4.23
			Date	09/18/2029	06/26/2029	04/08/2029	01/23/2029	11/17/2028	09/11/2028	07/09/2028	05/10/2028
		Final Maturity	Years	12.25	12.00	11.75	11.75	11.50	11.25	11.00	10.75
			Date	05/17/2036	02/17/2036	11/17/2035	11/17/2035	08/17/2035	05/17/2035	02/17/2035	11/17/2034
Series C	With optional redemption *	Average life	Years	2.49	2.49	2.24	2.24	2.00	2.00	1.75	1.75
			Date	08/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
		Final Maturity	Years	2.49	2.49	2.24	2.24	2.00	2.00	1.75	1.75
			Date	08/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
	Without optional redemption *	Average life	Years	13.99	13.57	13.18	12.83	12.50	12.20	11.93	11.68
			Date	02/12/2038	09/11/2037	04/22/2037	12/14/2036	08/17/2036	04/30/2036	01/21/2036	10/21/2035
		Final Maturity	Years	16.01	15.75	15.50	15.01	14.75	14.25	13.75	13.50
			Date	02/17/2040	11/17/2039	08/17/2039	02/17/2039	11/17/2038	05/17/2038	11/17/2037	08/17/2037
Series D	With optional redemption *	Average life	Years	2.49	2.49	2.24	2.24	2.00	2.00	1.75	1.75
			Date	08/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
		Final Maturity	Years	2.49	2.49	2.24	2.24	2.00	2.00	1.75	1.75
			Date	08/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
	Without optional redemption *	Average life	Years	17.52	17.25	16.98	16.70	16.41	16.10	15.78	15.44
			Date	08/21/2041	05/16/2041	02/06/2041	10/27/2040	07/12/2040	03/22/2040	11/25/2039	07/26/2039
		Final Maturity	Years	23.01	23.01	23.01	23.01	23.01	23.01	23.01	23.01
			Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
Series E	With optional redemption *	Average life	Years	2.49	2.49	2.24	2.24	2.00	2.00	1.75	1.75
			Date	08/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
		Final Maturity	Years	2.49	2.49	2.24	2.24	2.00	2.00	1.75	1.75
			Date	08/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
	Without optional redemption *	Average life	Years	23.01	23.01	23.01	23.01	23.01	23.01	23.01	23.01
			Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
		Final Maturity	Years	23.01	23.01	23.01	23.01	23.01	23.01	23.01	23.01
			Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	87.38%	182,004,039.00	13.09%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	0.00%	0.00		67.44%	1,021,700,000.00	
Series A3	87.38%	182,004,039.00		13.86%	210,000,000.00	
Series B	3.77%	7,844,568.11	9.18%	1.93%	29,300,000.00	3.60%
Series C	3.84%	7,990,066.20	5.20%	1.88%	28,500,000.00	1.70%
Series D	1.41%	2,943,708.60	3.74%	0.69%	10,500,000.00	1.00%
Series E	3.60%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		208,282,381.91			1,515,000,000.00	
Reserve Fund	3.74%	7,500,000.00		1.00%	15,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,586,767.68	3.889%
Swap Deposit Account		5,120,000.00	3.785%
Servicer ppal collect not yet credited		152,840.68	
Servicer ints collect not yet credited		66,832.64	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 04/30/2024
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarriá
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Álamo
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarriá
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Álamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	4,434	12,768
Principal		
Principal outstanding	195,374,580.18	1,500,118,980.94
Average loan	44,062.83	117,490.52
Minimum	6.70	97.12
Maximum	240,077.47	495,690.90
Interest rate		
Weighted average (wac)	4.78%	4.38%
Minimum	2.55%	2.67%
Maximum	7.76%	7.00%
Final maturity		
Weighted average (WARM) (months)	132	301
Minimum	05/05/2024	01/29/2009
Maximum	04/05/2047	08/16/2046
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.03%	0.02%
1-year EURIBOR/MIBOR	1.72%	5.74%
1-year EURIBOR/MIBOR (Mortgage Market)	89.86%	84.22%
Mortgage Market: Savings Banks	0.00%	8.03%
Mortgage Market: All Institutions	3.70%	1.97%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%
Secondary Market Public Debt 2-6 years	4.69%	0.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.32	6.83	0.01	8.27
10.01 - 20%	13.40	15.70	0.51	16.46
20.01 - 30%	25.81	25.23	1.82	25.56
30.01 - 40%	34.74	35.33	4.48	35.73
40.01 - 50%	17.01	44.73	7.76	45.47
50.01 - 60%	4.46	54.36	13.20	55.31
60.01 - 70%	0.26	61.72	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)		31.38		67.58
Minimum		0.00		0.11
Maximum		62.62		99.64

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.59%	0.63%	0.63%	0.45%
Annual Percentage Rate (CPR)	4.86%	6.87%	7.32%	7.27%	5.23%

Geographic distribution

	Current	At constitution date
Andalucia	19.06%	19.61%
Aragon	8.73%	9.54%
Asturias	4.08%	3.40%
Balearic Islands	5.30%	3.56%
Basque Country	0.19%	1.31%
Canary Islands	9.65%	7.22%
Cantabria	0.59%	0.68%
Castilla-La Mancha	2.07%	1.95%
Castilla-Leon	2.76%	4.94%
Catalonia	3.25%	3.71%
Extremadura	2.14%	2.32%
Galicia	0.46%	0.68%
La Rioja	1.64%	1.95%
Madrid	0.73%	0.84%
Murcia	1.01%	1.42%
Navarra	1.18%	4.41%
Valencia	37.16%	32.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	187	54,534.88	25,089.75	0.00	79,624.63	2.84	10,102,321.61	10,181,946.24	52.55	28.23
from > 1 to = 2 months	35	19,950.23	11,608.77	0.00	31,559.00	1.12	1,869,006.43	1,900,565.43	9.81	30.44
from > 2 to = 3 months	22	21,151.93	12,023.96	0.00	33,175.89	1.18	1,208,049.20	1,241,225.09	6.41	30.96
from > 3 to = 6 months	10	16,539.40	7,762.42	0.00	24,301.82	0.87	503,329.26	527,631.08	2.72	29.10
from > 6 to < 12 months	10	38,028.69	20,128.12	0.00	58,156.81	2.07	546,158.25	604,315.06	3.12	33.52
from = 12 to < 18 months	6	34,753.15	15,426.40	0.00	50,179.55	1.79	302,799.35	352,978.90	1.82	32.20
from = 18 to < 24 months	6	32,028.90	9,588.29	0.00	41,617.19	1.48	166,617.90	208,235.09	1.07	24.52
from ≥ 2 years	62	1,921,710.33	567,185.68	0.00	2,488,896.01	88.65	1,868,805.37	4,357,701.38	22.49	37.26
Subtotal	338	2,138,697.51	668,813.39	0.00	2,807,510.90	100.00	16,567,087.37	19,374,598.27	100.00	30.48
Total	338	2,138,697.51	668,813.39	0.00	2,807,510.90		16,567,087.37	19,374,598.27		

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com