

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 08/31/2023  
Currency: EUR

Constitution date  
03/28/2007

VAT Reg. no.  
V85049039

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caixa Rural de Callosa d'En Sarrià  
Caixa Rural Galega  
Caja Campo, Caja Rural  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural Central  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Casinos  
Caja Rural de Córdoba  
Caja Rural de Cuenca  
Caja Rural de Extremadura  
Caja Rural de Gijón  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Soria  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur  
Caja Rural R. San Agustín de Fuente  
Alamo  
Credit Valencia

**Service**  
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Deutsche Bank  
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Banco Pastor  
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**Service**  
Credit Support Provider  
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**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Swap**  
Banco Cooperativo Español

**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditor**  
KPMG Auditores

**Start-up Loan**

Issued securities: Asset-Backed Bonds

| Bonds issue               |                        |                                                               |                                |                                                            |                                                             |                                               |                                                                                                  |                           |              |
|---------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------|---------------------------|--------------|
| Series<br>ISIN Code       | Issue date<br>N° bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption                                    |                                                                                                  | Rating<br>Fitch / Moody's |              |
|                           |                        | Current                                                       | Original                       |                                                            |                                                             | Final maturity (legal)                        | Next                                                                                             | Current                   | Original     |
| Series A1<br>ES0374274001 | 04/03/2007<br>2,000    |                                                               | 100,000.00<br>200,000,000.00   | Floating<br>3-M Euribor+0.050%<br>17.Feb/May/Aug/Nov       | 11/17/2023                                                  | 02/17/2050<br>Quarterly<br>17.Feb/May/Aug/Nov | "Pass-Through"                                                                                   | AAAsf<br>Aaa (sf)         | AAA<br>Aaa   |
| Series A2<br>ES0374274019 | 04/03/2007<br>10,217   |                                                               | 100,000.00<br>1,021,700,000.00 | Floating<br>3-M Euribor+0.140%<br>17.Feb/May/Aug/Nov       | 11/17/2023                                                  | 02/17/2050<br>Quarterly<br>17.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | AAAsf<br>Aa1 (sf)         | AAA<br>Aaa   |
| Series A3<br>ES0374274027 | 04/03/2007<br>2,100    | 94,826.48<br>199,135,608.00<br>94.83%                         | 100,000.00<br>210,000,000.00   | Floating<br>3-M Euribor+0.190%<br>17.Feb/May/Aug/Nov       | 3.9890%<br>11/17/2023<br>966.671673 Gross<br>783.004055 Net | 02/17/2050<br>Quarterly<br>17.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | AAAsf<br>Aa2 (sf)         | AAA<br>Aaa   |
| Series B<br>ES0374274035  | 04/03/2007<br>293      | 29,214.22<br>8,559,766.46<br>29.21%                           | 100,000.00<br>29,300,000.00    | Floating<br>3-M Euribor+0.320%<br>17.Feb/May/Aug/Nov       | 4.1190%<br>11/17/2023<br>307.518618 Gross<br>249.090081 Net | 02/17/2050<br>Quarterly<br>17.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | A+sf<br>Baa3<br>(sf)      | A+ Aa3       |
| Series C<br>ES0374274043  | 04/03/2007<br>285      | 29,211.73<br>8,325,343.05<br>29.21%                           | 100,000.00<br>28,500,000.00    | Floating<br>3-M Euribor+0.520%<br>17.Feb/May/Aug/Nov       | 4.3190%<br>11/17/2023<br>322.422847 Gross<br>261.162506 Net | 02/17/2050<br>Quarterly<br>17.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | Asf<br>B2 (sf)            | BBB+<br>Baa2 |
| Series D<br>ES0374274050  | 04/03/2007<br>105      | 29,211.73<br>3,067,231.65<br>29.21%                           | 100,000.00<br>10,500,000.00    | Floating<br>3-M Euribor+2.000%<br>17.Feb/May/Aug/Nov       | 5.7990%<br>11/17/2023<br>432.908101 Gross<br>350.655562 Net | 02/17/2050<br>Quarterly<br>17.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | BBBsf<br>Caa2<br>(sf)     | BB+<br>Ba3   |
| Series E<br>ES0374274068  | 04/03/2007<br>300      | 25,000.00<br>7,500,000.00<br>50.00%                           | 50,000.00<br>15,000,000.00     | Floating<br>3-M Euribor+4.000%<br>17.Feb/May/Aug/Nov       | 7.7990%<br>11/17/2023<br>498.269444 Gross<br>403.598250 Net | 02/17/2050<br>Quarterly<br>17.Feb/May/Aug/Nov | To Be Determined<br>Due to Cash<br>Reserve reduction                                             | CCsf<br>C (sf)            | CCC Ca       |
| Total                     |                        | 226,587,949.16                                                | 1,515,000,000.00               |                                                            |                                                             |                                               |                                                                                                  |                           |              |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                         |       |            |            |            |            |            |            |            |            |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|--|
|                                                                                                                                                 |                               | % Monthly CPR (SMM)     |       | 0,17       | 0,25       | 0,34       | 0,42       | 0,51       | 0,60       | 0,69       | 0,78       |  |
|                                                                                                                                                 |                               | % Annual equivalent CPR |       | 2,00       | 3,00       | 4,00       | 5,00       | 6,00       | 7,00       | 8,00       | 9,00       |  |
| Series A3                                                                                                                                       | With optional redemption *    | Average life            | Years | 2.73       | 2.52       | 2.32       | 2.29       | 2.10       | 2.08       | 1.89       | 1.87       |  |
|                                                                                                                                                 |                               |                         | Date  | 05/08/2026 | 02/21/2026 | 12/09/2025 | 11/29/2025 | 09/21/2025 | 09/12/2025 | 07/06/2025 | 06/28/2025 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 3.25       | 3.00       | 2.75       | 2.75       | 2.51       | 2.51       | 2.25       | 2.25       |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 5.85       | 5.60       | 5.37       | 5.15       | 4.94       | 4.75       | 4.56       | 4.39       |  |
|                                                                                                                                                 |                               |                         | Date  | 06/19/2029 | 03/21/2029 | 12/26/2028 | 10/07/2028 | 07/24/2028 | 05/14/2028 | 03/09/2028 | 01/05/2028 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      |  |
| Series B                                                                                                                                        | With optional redemption *    | Average life            | Years | 2.73       | 2.52       | 2.32       | 2.29       | 2.10       | 2.08       | 1.89       | 1.87       |  |
|                                                                                                                                                 |                               |                         | Date  | 05/08/2026 | 02/21/2026 | 12/09/2025 | 11/29/2025 | 09/21/2025 | 09/12/2025 | 07/06/2025 | 06/28/2025 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 3.25       | 3.00       | 2.75       | 2.75       | 2.51       | 2.51       | 2.25       | 2.25       |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 5.85       | 5.60       | 5.37       | 5.15       | 4.94       | 4.75       | 4.56       | 4.39       |  |
|                                                                                                                                                 |                               |                         | Date  | 06/19/2029 | 03/21/2029 | 12/26/2028 | 10/07/2028 | 07/24/2028 | 05/14/2028 | 03/09/2028 | 01/05/2028 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      |  |
| Series C                                                                                                                                        | With optional redemption *    | Average life            | Years | 2.73       | 2.52       | 2.32       | 2.29       | 2.10       | 2.08       | 1.89       | 1.87       |  |
|                                                                                                                                                 |                               |                         | Date  | 05/08/2026 | 02/21/2026 | 12/09/2025 | 11/29/2025 | 09/21/2025 | 09/12/2025 | 07/06/2025 | 06/28/2025 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 3.25       | 3.00       | 2.75       | 2.75       | 2.51       | 2.51       | 2.25       | 2.25       |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 5.85       | 5.60       | 5.37       | 5.15       | 4.94       | 4.75       | 4.56       | 4.39       |  |
|                                                                                                                                                 |                               |                         | Date  | 06/19/2029 | 03/21/2029 | 12/26/2028 | 10/07/2028 | 07/24/2028 | 05/14/2028 | 03/09/2028 | 01/05/2028 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      |  |
| Series D                                                                                                                                        | With optional redemption *    | Average life            | Years | 2.73       | 2.52       | 2.32       | 2.29       | 2.10       | 2.08       | 1.89       | 1.87       |  |
|                                                                                                                                                 |                               |                         | Date  | 05/08/2026 | 02/21/2026 | 12/09/2025 | 11/29/2025 | 09/21/2025 | 09/12/2025 | 07/06/2025 | 06/28/2025 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 3.25       | 3.00       | 2.75       | 2.75       | 2.51       | 2.51       | 2.25       | 2.25       |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 5.85       | 5.60       | 5.37       | 5.15       | 4.94       | 4.75       | 4.56       | 4.39       |  |
|                                                                                                                                                 |                               |                         | Date  | 06/19/2029 | 03/21/2029 | 12/26/2028 | 10/07/2028 | 07/24/2028 | 05/14/2028 | 03/09/2028 | 01/05/2028 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      |  |
| Series E                                                                                                                                        | With optional redemption *    | Average life            | Years | 3.25       | 3.00       | 2.75       | 2.75       | 2.51       | 2.51       | 2.25       | 2.25       |  |
|                                                                                                                                                 |                               |                         | Date  | 11/17/2026 | 08/17/2026 | 05/17/2026 | 05/17/2026 | 02/17/2026 | 02/17/2026 | 11/17/2025 | 11/17/2025 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 3.25       | 3.00       | 2.75       | 2.75       | 2.51       | 2.51       | 2.25       | 2.25       |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      |  |
|                                                                                                                                                 |                               |                         | Date  | 02/17/2047 | 02/17/2047 | 02/17/2047 | 02/17/2047 | 02/17/2047 | 02/17/2047 | 02/17/2047 | 02/17/2047 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      | 23.52      |  |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |         |                |                  |       |
|-------------------------|--------|----------------|---------|----------------|------------------|-------|
|                         |        |                | Current |                | At issue date    |       |
|                         |        |                | % CE    |                | % CE             |       |
| Class A                 | 87.88% | 199,135,608.00 | 12.53%  | 94.50%         | 1,431,700,000.00 | 5.55% |
| Series A1               | 0.00%  | 0.00           |         | 13.20%         | 200,000,000.00   |       |
| Series A2               | 0.00%  | 0.00           |         | 67.44%         | 1,021,700,000.00 |       |
| Series A3               | 87.88% | 199,135,608.00 | 13.86%  | 210,000,000.00 |                  |       |
| Series B                | 3.78%  | 8,559,766.46   | 8.62%   | 1.93%          | 29,300,000.00    | 3.60% |
| Series C                | 3.67%  | 8,325,343.05   | 4.82%   | 1.88%          | 28,500,000.00    | 1.70% |
| Series D                | 1.35%  | 3,067,231.65   | 3.42%   | 0.69%          | 10,500,000.00    | 1.00% |
| Series E                | 3.31%  | 7,500,000.00   |         | 0.99%          | 15,000,000.00    |       |
| Issue of Bonds          |        | 226,587,949.16 |         |                | 1,515,000,000.00 |       |
| Reserve Fund            | 3.42%  | 7,500,000.00   |         | 1.00%          | 15,000,000.00    |       |

| Other financial operations (current)   |  |              |          |
|----------------------------------------|--|--------------|----------|
| Assets                                 |  | Balance      | Interest |
| Treasury Account                       |  | 9,773,219.42 | 3.394%   |
| Swap Deposit Account                   |  | 7,440,000.00 | 3.535%   |
| Servicer ppal collect not yet credited |  | 109,159.01   |          |
| Servicer ints collect not yet credited |  | 46,172.35    |          |
| Liabilities                            |  | Available    | Balance  |
| Start-up Loan L/T                      |  |              | 0.00     |
| Start-up Loan S/T                      |  |              | 0.00     |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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KPMG Auditores

**Start-up Loan**

Collateral: Residential mortgage loans (PTCs)

| General                                     |                |                      |  |
|---------------------------------------------|----------------|----------------------|--|
|                                             | Current        | At constitution date |  |
| Count                                       | 4,753          | 12,768               |  |
| Principal                                   |                |                      |  |
| Principal outstanding                       | 219,295,401.66 | 1,500,118,980.94     |  |
| Average loan                                | 46,138.31      | 117,490.52           |  |
| Minimum                                     | 59.84          | 97.12                |  |
| Maximum                                     | 249,497.27     | 495,690.90           |  |
| Interest rate                               |                |                      |  |
| Weighted average (wac)                      | 4.16%          | 4.38%                |  |
| Minimum                                     | 0.34%          | 2.67%                |  |
| Maximum                                     | 7.76%          | 7.00%                |  |
| Final maturity                              |                |                      |  |
| Weighted average (WARM) (months)            | 137            | 301                  |  |
| Minimum                                     | 09/01/2023     | 01/29/2009           |  |
| Maximum                                     | 04/05/2047     | 08/16/2046           |  |
| Index (principal outstanding distribution)  |                |                      |  |
| 3-month EURIBOR/MIBOR                       | 0.03%          | 0.02%                |  |
| 1-year EURIBOR/MIBOR                        | 1.85%          | 5.74%                |  |
| 1-year EURIBOR/MIBOR (Mortgage Market)      | 89.76%         | 84.22%               |  |
| Mortgage Market: Savings Banks              | 0.00%          | 8.03%                |  |
| Mortgage Market: All Institutions           | 3.69%          | 1.97%                |  |
| Savings Banks Lending Rate (CECA Indicator) | 0.00%          | 0.00%                |  |
| Secondary Market Public Debt 2-6 years      | 4.68%          | 0.00%                |  |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.56%         | 0.61%         | 0.58%         | 0.61%          | 0.44%      |
| Annual Percentage Rate (CPR) | 6.55%         | 7.06%         | 6.78%         | 7.08%          | 5.15%      |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 3.64    | 6.84  | 0.01                 | 8.27  |
| 10.01 - 20%              | 12.56   | 15.57 | 0.51                 | 16.46 |
| 20.01 - 30%              | 24.43   | 25.41 | 1.82                 | 25.56 |
| 30.01 - 40%              | 33.54   | 35.54 | 4.48                 | 35.73 |
| 40.01 - 50%              | 19.34   | 44.49 | 7.76                 | 45.47 |
| 50.01 - 60%              | 5.86    | 53.85 | 13.20                | 55.31 |
| 60.01 - 70%              | 0.63    | 61.56 | 20.67                | 65.31 |
| 70.01 - 80%              |         |       | 37.09                | 75.82 |
| 80.01 - 90%              |         |       | 7.60                 | 84.93 |
| 90.01 - 100%             |         |       | 6.86                 | 94.86 |
| Weighted average (WALTV) | 32.48   |       | 67.58                |       |
| Minimum                  | 0.02    |       | 0.11                 |       |
| Maximum                  | 64.32   |       | 99.64                |       |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 19.16%  | 19.61%               |
| Aragon                  | 8.81%   | 9.54%                |
| Asturias                | 3.97%   | 3.40%                |
| Balearic Islands        | 5.21%   | 3.56%                |
| Basque Country          | 0.19%   | 1.31%                |
| Canary Islands          | 9.60%   | 7.22%                |
| Cantabria               | 0.57%   | 0.68%                |
| Castilla-La Mancha      | 2.12%   | 1.95%                |
| Castilla-Leon           | 2.92%   | 4.94%                |
| Catalonia               | 3.14%   | 3.71%                |
| Extremadura             | 2.24%   | 2.32%                |
| Galicia                 | 0.49%   | 0.68%                |
| La Rioja                | 1.66%   | 1.95%                |
| Madrid                  | 0.69%   | 0.84%                |
| Murcia                  | 1.00%   | 1.42%                |
| Navarra                 | 1.24%   | 4.41%                |
| Valencia                | 36.99%  | 32.45%               |

| Current delinquency      |        |              |            |       |              |        |                  |               |                                |       |
|--------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------------------------------|-------|
| Aging                    | Assets | Overdue debt |            |       |              |        | Outstanding debt | Total debt    | % Total debt / Appraisal Value |       |
|                          |        | Principal    | Interest   | Other | Total        | %      |                  |               |                                |       |
| Delinquencies            |        |              |            |       |              |        |                  |               |                                |       |
| Up to 1 month            | 227    | 62,264.90    | 18,958.76  | 0.00  | 81,223.66    | 2.80   | 10,072,738.01    | 10,153,961.67 | 48.16                          | 26.86 |
| from > 1 to = 2 months   | 53     | 38,208.76    | 19,294.43  | 0.00  | 57,503.19    | 1.98   | 3,130,522.18     | 3,188,025.37  | 15.12                          | 30.86 |
| from > 2 to = 3 months   | 20     | 24,169.86    | 11,045.18  | 0.00  | 35,215.04    | 1.21   | 1,235,710.01     | 1,270,925.05  | 6.03                           | 31.80 |
| from > 3 to = 6 months   | 16     | 24,064.12    | 11,617.38  | 0.00  | 35,681.50    | 1.23   | 768,689.20       | 804,370.70    | 3.82                           | 28.97 |
| from > 6 to < 12 months  | 11     | 33,694.08    | 11,372.60  | 0.00  | 45,066.68    | 1.55   | 567,483.57       | 612,550.25    | 2.91                           | 32.50 |
| from = 12 to < 18 months | 2      | 14,742.84    | 1,480.39   | 0.00  | 16,223.23    | 0.56   | 50,381.68        | 66,604.91     | 0.32                           | 22.77 |
| from = 18 to < 24 months | 4      | 42,780.05    | 2,394.43   | 0.00  | 45,174.48    | 1.56   | 89,654.37        | 134,828.85    | 0.64                           | 23.12 |
| from ≥ 2 years           | 65     | 2,028,255.12 | 560,542.05 | 0.00  | 2,588,797.17 | 89.12  | 2,263,647.48     | 4,852,444.65  | 23.02                          | 39.89 |
| Subtotal                 | 398    | 2,268,179.73 | 636,705.22 | 0.00  | 2,904,884.95 | 100.00 | 18,178,826.50    | 21,083,711.45 | 100.00                         | 30.19 |
| Total                    | 398    | 2,268,179.73 | 636,705.22 | 0.00  | 2,904,884.95 |        | 18,178,826.50    | 21,083,711.45 |                                |       |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

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