

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 02/28/2023
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
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Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Alamo
Credit Valencia

Service
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Alamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
Bancaja
Banco Pastor
Rabobank International

Service
Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Audiores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	05/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	661.65 6,760,078.05 0.66%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	2.8220% 05/17/2023 4.616075 Gross 3.739021 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100		100,000.00 210,000,000.00 100.00%	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	2.8720% 05/17/2023 710.022222 Gross 575.118000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf A1 (sf)	AAA Aaa	
Series B ES0374274035	04/03/2007 293	31,799.82 9,317,347.26 31.80%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	3.0020% 05/17/2023 236.005897 Gross 191.164777 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3	
Series C ES0374274043	04/03/2007 285	31,797.11 9,062,176.35 31.80%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	3.2020% 05/17/2023 251.707689 Gross 203.883228 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B3 (sf)	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	31,797.11 3,338,696.55 31.80%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	4.6820% 05/17/2023 368.049782 Gross 298.120323 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Ca (sf)	BB+ Ba3	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	6.6820% 05/17/2023 412.984722 Gross 334.517625 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca	
Total		245,978,298.21	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A2	With optional redemption *	Average life	Years	0,25	0,24	0,24	0,24	0,24	0,24	0,24	0,24	
		Final Maturity	Years	05/18/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	
	Without optional redemption *	Average life	Years	0,25	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24
		Final Maturity	Years	05/18/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023
Series A3	With optional redemption *	Average life	Years	3,12	2,91	2,70	2,66	2,48	2,28	2,26	2,07	
		Final Maturity	Years	03/30/2026	01/12/2026	10/30/2025	10/16/2025	08/08/2025	05/30/2025	05/20/2025	03/14/2025	
	Without optional redemption *	Average life	Years	5,97	5,72	5,48	5,26	5,05	4,85	4,66	4,48	
		Final Maturity	Years	02/04/2029	11/04/2028	08/09/2028	05/19/2028	03/03/2028	12/22/2027	10/14/2027	08/11/2027	
Series B	With optional redemption *	Average life	Years	3,03	2,82	2,63	2,59	2,41	2,22	2,19	2,01	
		Final Maturity	Years	02/25/2026	12/13/2025	10/02/2025	09/18/2025	07/14/2025	05/07/2025	04/27/2025	02/21/2025	
	Without optional redemption *	Average life	Years	5,79	5,55	5,32	5,10	4,90	4,70	4,52	4,35	
		Final Maturity	Years	12/01/2028	09/03/2028	06/10/2028	03/23/2028	01/08/2028	10/30/2027	08/25/2027	06/23/2027	
Series C	With optional redemption *	Average life	Years	3,03	2,82	2,63	2,59	2,41	2,22	2,19	2,01	
		Final Maturity	Years	02/25/2026	12/13/2025	10/02/2025	09/18/2025	07/14/2025	05/07/2025	04/27/2025	02/21/2025	
	Without optional redemption *	Average life	Years	5,79	5,55	5,32	5,10	4,90	4,70	4,52	4,35	
		Final Maturity	Years	12/01/2028	09/03/2028	06/10/2028	03/23/2028	01/08/2028	10/30/2027	08/25/2027	06/23/2027	
Series D	With optional redemption *	Average life	Years	3,03	2,82	2,63	2,59	2,41	2,22	2,19	2,01	
		Final Maturity	Years	02/25/2026	12/13/2025	10/02/2025	09/18/2025	07/14/2025	05/07/2025	04/27/2025	02/21/2025	
	Without optional redemption *	Average life	Years	5,79	5,55	5,32	5,10	4,90	4,70	4,52	4,35	
		Final Maturity	Years	12/01/2028	09/03/2028	06/10/2028	03/23/2028	01/08/2028	10/30/2027	08/25/2027	06/23/2027	
Series E	With optional redemption *	Average life	Years	3,75	3,50	3,25	3,25	3,00	2,75	2,75	2,50	
		Final Maturity	Years	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	
	Without optional redemption *	Average life	Years	24,02	24,02	24,02	24,02	24,02	24,02	24,02	24,02	24,02
		Final Maturity	Years	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

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Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Credit enhancement and financial operations

Credit enhancement (CE)					
			Current	At issue date	
				% CE	% CE
Class A	88.12%	216,760,078.05	12.25%	94.50%	1,431,700,000.00
Series A1	0.00%	0.00		13.20%	200,000,000.00
Series A2	2.75%	6,760,078.05		67.44%	1,021,700,000.00
Series A3	85.37%	210,000,000.00		13.86%	210,000,000.00
Series B	3.79%	9,317,347.26	8.34%	1.93%	29,300,000.00
Series C	3.68%	9,062,176.35	4.54%	1.88%	28,500,000.00
Series D	1.36%	3,338,696.55	3.14%	0.69%	10,500,000.00
Series E	3.05%	7,500,000.00		0.99%	15,000,000.00
Issue of Bonds		245,978,298.21			1,515,000,000.00
Reserve Fund	3.14%	7,500,000.00		1.00%	15,000,000.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		4,975	12,768
Principal			
Principal outstanding		238,408,228.95	1,500,118,980.94
Average loan		47,921.25	117,490.52
Minimum		0.94	97.12
Maximum		294,734.20	495,690.90
Interest rate			
Weighted average (wac)		2.31%	4.38%
Minimum		0.00%	2.67%
Maximum		6.02%	7.00%
Final maturity			
Weighted average (WARM) (months)		142	301
Minimum		03/05/2023	01/29/2009
Maximum		04/05/2047	08/16/2046
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.03%	0.02%
1-year EURIBOR/MIBOR		1.94%	5.74%
1-year EURIBOR/MIBOR (Mortgage Market)		89.81%	84.22%
Mortgage Market: Savings Banks		0.00%	8.03%
Mortgage Market: All Institutions		3.61%	1.97%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%
Secondary Market Public Debt 2-6 years		4.61%	0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.69%	0.80%	0.63%	0.52%	0.44%
Annual Percentage Rate (CPR)	7.98%	9.22%	7.30%	6.01%	5.10%

Current delinquency									
Aging	Assets	Overdue debt				Outstanding debt		Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	249	77,570.74	13,532.15	0.00	91,102.89	1.92	14,418,866.51	14,509,969.40	55.36
from > 1 to = 2 months	41	33,532.58	7,659.33	0.00	41,191.91	0.87	2,481,669.24	2,522,861.15	9.63
from > 2 to = 3 months	13	18,205.81	3,809.27	0.00	22,015.08	0.46	892,456.45	914,471.53	3.49
from > 3 to = 6 months	13	24,299.02	2,931.22	0.00	27,230.24	0.57	496,235.99	523,466.23	2.00
from > 6 to < 12 months	7	22,707.56	3,064.46	0.00	25,772.02	0.54	298,161.95	323,933.97	1.24
from = 12 to < 18 months	7	48,817.72	5,799.23	0.00	54,616.95	1.15	289,381.98	343,998.93	1.31
from = 18 to < 24 months	4	36,872.20	3,085.25	0.00	39,957.45	0.84	199,155.95	239,113.40	0.91
from ≥ 2 years	84	3,796,315.78	644,309.30	0.00	4,440,625.08	93.63	2,391,616.10	6,832,241.18	26.07
Subtotal	418	4,058,321.41	684,190.21	0.00	4,742,511.62	100.00	21,467,544.17	26,210,055.79	100.00
Total	418	4,058,321.41	684,190.21	0.00	4,742,511.62		21,467,544.17	26,210,055.79	33.93

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,649,061.55	1.891%	
Swap Deposit Account	9,350,000.00	2.094%	
Servicer ppal collect not yet credited	513,585.57		
Servicer ints collect not yet credited	59,797.49		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		3.28	6.87
10.01 - 20%		11.65	15.63
20.01 - 30%		22.90	25.53
30.01 - 40%		31.52	35.46
40.01 - 50%		22.13	44.07
50.01 - 60%		7.65	53.86
60.01 - 70%		0.87	62.21
70.01 - 80%			37.09
80.01 - 90%			7.60
90.01 - 100%			6.86
Weighted average (WALTV)		33.48	67.58
Minimum		0.00	0.11
Maximum		65.65	99.64

Geographic distribution		
	Current	At constitution date
Andalucía	19.10%	19.61%
Aragón	8.88%	9.54%
Asturias	4.00%	3.40%
Balearic Islands	5.12%	3.56%
Basque Country	0.22%	1.31%
Canary Islands	9.35%	7.22%
Cantabria	0.60%	0.68%
Castilla-La Mancha	2.17%	1.95%
Castilla-León	3.01%	4.94%
Catalonia	3.13%	3.71%
Extremadura	2.32%	2.32%
Galicia	0.49%	0.68%
La Rioja	1.69%	1.95%
Madrid	0.75%	0.84%
Murcia	1.03%	1.42%
Navarra	1.24%	4.41%
Valencia	36.91%	32.45%

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid  www.edt-sg.com  info@edt-sg.com
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