

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 01/31/2023
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
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Caja Rural de Córdoba
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Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Alamo
Credit Valencia

Service
Caixa Popular-Caixa Rural
Caixa Rural de Balears
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Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Service
Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Audiores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	02/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0374274019	04/03/2007 10,217	1,667.54 17,037,256.18 1.67%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	1.9350% 02/17/2023 8.245985 Gross 6.679248 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100		100,000.00 210,000,000.00 100.00%	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	1.9850% 02/17/2023 507.277778 Gross 410.895000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf A1 (sf)	AAA Aaa
Series B ES0374274035	04/03/2007 293	33,307.54 9,759,109.22 33.31%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	2.1150% 02/17/2023 180.027254 Gross 145.822076 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3
Series C ES0374274043	04/03/2007 285	33,304.70 9,491,839.50 33.30%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	2.3150% 02/17/2023 197.034306 Gross 159.597788 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B3 (sf)	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	33,304.70 3,496,993.50 33.30%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	3.7950% 02/17/2023 323.000082 Gross 261.630066 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Ca (sf)	BB+ Ba3
Series E ES0374274068	04/03/2007 300		25,000.00 7,500,000.00 50.00%	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	5.7950% 02/17/2023 370.236111 Gross 299.891250 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca
Total		257,285,198.40	1,515,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0,44	0,42	0,39	0,37	0,36	0,35	0,34	0,33
		Final Maturity	Years	0,75	0,75	0,75	0,50	0,50	0,50	0,50	0,50
	Without optional redemption *	Average life	Years	0,44	0,42	0,39	0,37	0,36	0,35	0,34	0,33
		Final Maturity	Years	0,75	0,75	0,75	0,50	0,50	0,50	0,50	0,50
Series A3	With optional redemption *	Average life	Years	3,39	2,97	2,97	2,92	2,73	2,53	2,50	2,31
		Final Maturity	Years	4,00	3,75	3,50	3,50	3,25	3,00	3,00	2,75
	Without optional redemption *	Average life	Years	6,22	5,96	5,71	5,47	5,25	5,05	4,85	4,67
		Final Maturity	Years	24,27	24,27	24,27	24,27	24,27	24,27	24,27	24,27
Series B	With optional redemption *	Average life	Years	3,17	2,97	2,77	2,73	2,55	2,37	2,34	2,16
		Final Maturity	Years	4,00	3,75	3,50	3,50	3,25	3,00	3,00	2,75
	Without optional redemption *	Average life	Years	5,79	5,54	5,31	5,09	4,89	4,69	4,51	4,34
		Final Maturity	Years	24,27	24,27	24,27	24,27	24,27	24,27	24,27	24,27
Series C	With optional redemption *	Average life	Years	3,17	2,97	2,77	2,73	2,55	2,37	2,34	2,16
		Final Maturity	Years	4,00	3,75	3,50	3,50	3,25	3,00	3,00	2,75
	Without optional redemption *	Average life	Years	5,79	5,54	5,31	5,09	4,89	4,69	4,51	4,34
		Final Maturity	Years	24,27	24,27	24,27	24,27	24,27	24,27	24,27	24,27
Series D	With optional redemption *	Average life	Years	3,17	2,97	2,77	2,73	2,55	2,37	2,34	2,16
		Final Maturity	Years	4,00	3,75	3,50	3,50	3,25	3,00	3,00	2,75
	Without optional redemption *	Average life	Years	5,79	5,54	5,31	5,09	4,89	4,69	4,51	4,34
		Final Maturity	Years	24,27	24,27	24,27	24,27	24,27	24,27	24,27	24,27
Series E	With optional redemption *	Average life	Years	4,00	3,75	3,50	3,50	3,25	3,00	3,00	2,75
		Final Maturity	Years	24,27	24,27	24,27	24,27	24,27	24,27	24,27	24,27
	Without optional redemption *	Average life	Years	24,27	24,27	24,27	24,27	24,27	24,27	24,27	24,27
		Final Maturity	Years	24,27	24,27	24,27	24,27	24,27	24,27	24,27	24,27

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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KPMG Auditores

Start-up Loan

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Class A	88.24%	227,037,256.18	12.11%	94.50%	1,431,700,000.00	5.55%	
Series A1	0.00%	0.00		13.20%	200,000,000.00		
Series A2	6.62%	17,037,256.18		67.44%	1,021,700,000.00		
Series A3	81.62%	210,000,000.00		13.86%	210,000,000.00		
Series B	3.79%	9,759,109.22	8.20%	1.93%	29,300,000.00	3.60%	
Series C	3.69%	9,491,839.50	4.40%	1.88%	28,500,000.00	1.70%	
Series D	1.36%	3,496,993.50	3.00%	0.69%	10,500,000.00	1.00%	
Series E	2.92%	7,500,000.00		0.99%	15,000,000.00		
Issue of Bonds		257,285,198.40			1,515,000,000.00		
Reserve Fund	3.00%	7,500,000.00		1.00%	15,000,000.00		

Collateral: Residential mortgage loans (PTCs)

General				
		Current	At constitution date	
Count		5,011	12,768	
Principal				
Principal outstanding		241,984,564.84	1,500,118,980.94	
Average loan		48,290.67	117,490.52	
Minimum		31.05	97.12	
Maximum		295,810.01	495,690.90	
Interest rate				
Weighted average (wac)		1.95%	4.38%	
Minimum		0.00%	2.67%	
Maximum		6.02%	7.00%	
Final maturity				
Weighted average (WARM) (months)		142	301	
Minimum		02/05/2023	01/29/2009	
Maximum		04/05/2047	08/16/2046	
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR		0.03%	0.02%	
1-year EURIBOR/MIBOR		1.95%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)		89.84%	84.22%	
Mortgage Market: Savings Banks		0.00%	8.03%	
Mortgage Market: All Institutions		3.59%	1.97%	
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%	
Secondary Market Public Debt 2-6 years		4.58%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.79%	0.72%	0.58%	0.49%	0.43%
Annual Percentage Rate (CPR)	9.06%	8.26%	6.74%	5.72%	5.08%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	228	66,722.36	10,695.42	0.00	77,417.78	1.62	12,636,896.58	12,714,314.36	50.22	31.83
from > 1 to = 2 months	52	40,132.91	7,370.25	0.00	47,503.16	0.99	3,211,733.30	3,259,236.46	12.87	31.88
from > 2 to = 3 months	19	23,028.24	3,955.01	0.00	26,983.25	0.56	1,064,180.09	1,091,163.34	4.31	31.50
from > 3 to = 6 months	11	19,460.79	2,301.78	0.00	21,762.57	0.45	551,715.14	573,477.71	2.27	24.28
from > 6 to < 12 months	6	21,336.70	3,058.93	0.00	24,395.63	0.51	283,782.24	308,177.87	1.22	33.22
from = 12 to < 18 months	8	48,884.36	4,572.09	0.00	53,456.45	1.12	258,905.94	312,362.39	1.23	25.89
from = 18 to < 24 months	4	41,092.71	4,164.02	0.00	45,256.73	0.95	241,310.40	286,567.13	1.13	35.22
from ≥ 2 years	83	3,851,139.18	639,108.91	0.00	4,490,248.09	93.80	2,280,985.81	6,771,233.90	26.75	44.61
Subtotal	411	4,111,797.25	675,226.41	0.00	4,787,023.66	100.00	20,529,509.50	25,316,533.16	100.00	34.15
Total	411	4,111,797.25	675,226.41	0.00	4,787,023.66		20,529,509.50	25,316,533.16		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,445,912.75	1.880%	
Swap Deposit Account	11,060,000.00	1.851%	
Servicer ppal collect not yet credited	217,974.79		
Servicer ints collect not yet credited	24,472.01		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.19 6.86	0.01 8.27
10.01 - 20%		11.53 15.61	0.51 16.46
20.01 - 30%		22.50 25.53	1.82 25.56
30.01 - 40%		31.15 35.40	4.48 35.73
40.01 - 50%		22.83 44.03	7.76 45.47
50.01 - 60%		7.62 53.69	13.20 55.31
60.01 - 70%		1.18 61.94	20.67 65.31
70.01 - 80%			37.09 75.82
80.01 - 90%			7.60 84.93
90.01 - 100%			6.86 94.86
Weighted average (WALTV)		33.66	67.58
Minimum		0.01	0.11
Maximum		65.87	99.64

Geographic distribution		
	Current	At constitution date
Andalucía	19.14%	19.61%
Aragón	8.91%	9.54%
Asturias	4.00%	3.40%
Balearic Islands	5.10%	3.56%
Basque Country	0.22%	1.31%
Canary Islands	9.31%	7.22%
Cantabria	0.60%	0.68%
Castilla-La Mancha	2.17%	1.95%
Castilla-León	3.03%	4.94%
Catalonia	3.16%	3.71%
Extremadura	2.32%	2.32%
Galicia	0.51%	0.68%
La Rioja	1.70%	1.95%
Madrid	0.75%	0.84%
Murcia	1.03%	1.42%
Navarra	1.24%	4.41%
Valencia	36.82%	32.45%