

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 03/31/2022
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Alamo
Credit Valencia

Service
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Alamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Service Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Adiores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	05/17/2022	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0374274019	04/03/2007 10,217	3,971.37 40,575,487.29 3.97%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.0000% 05/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100		100,000.00 210,000,000.00 100.00%	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.0000% 05/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf A1 (sf)	AAA Aaa
Series B ES0374274035	04/03/2007 293	37,031.04 10,850,094.72 37.03%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.0000% 05/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3
Series C ES0374274043	04/03/2007 285	37,027.88 10,552,945.80 37.03%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.0000% 05/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B3 (sf)	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.4770% 05/17/2022 199.285304 Gross 161.421096 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Ca (sf)	BB+ Ba3
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.4770% 05/17/2022 214.897917 Gross 174.067313 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca
Total		285,209,081.31	1,515,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0.82	0.76	0.71	0.68	0.64	0.60	0.58	0.55
			Date	12/13/2022	11/22/2022	11/04/2022	10/22/2022	10/08/2022	09/25/2022	09/16/2022	09/07/2022
		Final Maturity	Years	1.50	1.50	1.24	1.24	1.24	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	0.82	0.76	0.71	0.68	0.64	0.60	0.58	0.55
			Date	12/13/2022	11/22/2022	11/04/2022	10/22/2022	10/08/2022	09/25/2022	09/16/2022	09/07/2022
		Final Maturity	Years	1.50	1.50	1.24	1.24	1.24	1.00	1.00	1.00
Series A3	With optional redemption *	Average life	Years	4.28	4.04	3.67	3.45	3.40	3.19	2.99	2.79
			Date	05/27/2026	03/03/2026	10/16/2025	07/31/2025	07/10/2025	04/26/2025	02/12/2025	12/02/2024
		Final Maturity	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
	Without optional redemption *	Average life	Years	6.63	6.33	6.05	5.79	5.55	5.31	5.10	4.89
			Date	10/01/2028	06/15/2028	03/05/2028	12/01/2027	09/02/2027	06/10/2027	03/23/2027	01/06/2027
		Final Maturity	Years	15.76	15.25	14.51	14.25	14.01	13.76	13.50	13.25
Series B	With optional redemption *	Average life	Years	3.75	3.54	3.21	3.03	2.97	2.79	2.62	2.45
			Date	11/15/2025	08/31/2025	05/04/2025	02/25/2025	02/05/2025	12/02/2024	09/30/2024	07/29/2024
		Final Maturity	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
	Without optional redemption *	Average life	Years	5.96	5.70	5.45	5.22	5.01	4.80	4.61	4.43
			Date	02/01/2028	10/28/2027	07/31/2027	05/08/2027	02/18/2027	12/06/2026	09/28/2026	07/24/2026
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
Series C	With optional redemption *	Average life	Years	3.75	3.54	3.21	3.03	2.97	2.79	2.62	2.45
			Date	11/15/2025	08/31/2025	05/04/2025	02/25/2025	02/05/2025	12/02/2024	09/30/2024	07/29/2024
		Final Maturity	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
	Without optional redemption *	Average life	Years	5.96	5.70	5.45	5.22	5.01	4.80	4.61	4.43
			Date	02/01/2028	10/28/2027	07/31/2027	05/08/2027	02/18/2027	12/06/2026	09/28/2026	07/24/2026
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
Series D	With optional redemption *	Average life	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
			Date	02/17/2027	11/17/2026	05/17/2026	02/17/2026	02/17/2026	11/16/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
	Without optional redemption *	Average life	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
			Date	08/17/2046	02/26/2022	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
Series E	With optional redemption *	Average life	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
			Date	02/17/2027	11/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
	Without optional redemption *	Average life	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
			Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 03/31/2022
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Álamo
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Álamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Class A	87.86%	250,575,487.29	12.47%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	14.23%	40,575,487.29		67.44%	1,021,700,000.00	
Series A3	73.63%	210,000,000.00		13.86%	210,000,000.00	
Series B	3.80%	10,850,094.72	8.56%	1.93%	29,300,000.00	3.60%
Series C	3.70%	10,552,945.80	4.76%	1.88%	28,500,000.00	1.70%
Series D	2.01%	5,730,553.50	2.70%	0.69%	10,500,000.00	1.00%
Series E	2.63%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		285,209,081.31			1,515,000,000.00	
Reserve Fund	2.70%	7,500,000.00		1.00%	15,000,000.00	

Collateral: Residential mortgage loans (PTCs)

General				
		Current		At constitution date
Count		5,340		12,768
Principal				
Principal outstanding		275,989,864.31		1,500,118,980.94
Average loan		51,683.50		117,490.52
Minimum		0.00		97.12
Maximum		307,311.71		495,690.90
Interest rate				
Weighted average (wac)		0.62%		4.38%
Minimum		0.00%		2.67%
Maximum		5.90%		7.00%
Final maturity				
Weighted average (WARM) (months)		150		301
Minimum		04/05/2022		01/29/2009
Maximum		10/05/2046		08/16/2046
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR		0.03%		0.02%
1-year EURIBOR/MIBOR		2.03%		5.74%
1-year EURIBOR/MIBOR (Mortgage Market)		89.88%		84.22%
Mortgage Market: Savings Banks		0.00%		8.03%
Mortgage Market: All Institutions		3.48%		1.97%
Savings Banks Lending Rate (CECA Indicator)		0.00%		0.00%
Secondary Market Public Debt 2-6 years		4.58%		0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.44%	0.45%	0.43%	0.43%
Annual Percentage Rate (CPR)	7.35%	5.10%	5.26%	5.00%	5.05%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	196	59,844.54	3,832.88	0.00	63,677.42	0.85	11,602,991.97	11,666,669.39	41.21
from > 1 to = 2 months	39	32,721.32	2,800.26	0.00	35,521.58	0.48	2,639,053.21	2,674,574.79	9.45
from > 2 to = 3 months	26	36,471.25	3,012.62	0.00	39,483.87	0.53	1,680,049.26	1,719,533.13	6.07
from > 3 to = 6 months	13	32,824.80	3,907.38	0.00	36,732.18	0.49	761,809.28	798,541.46	2.82
from > 6 to < 12 months	8	20,709.94	5,137.77	0.00	25,847.71	0.35	415,008.09	440,855.80	1.56
from = 12 to < 18 months	9	61,398.06	6,300.12	0.00	67,698.18	0.91	522,158.00	589,856.18	2.08
from = 18 to < 24 months	5	36,617.76	3,924.99	0.00	40,542.75	0.54	252,683.40	293,226.15	1.04
from ≥ 2 years	112	6,328,663.06	814,966.01	0.00	7,143,629.07	95.85	2,985,357.42	10,128,986.49	35.78
	Subtotal	408	6,609,250.73	843,882.03	0.00	7,453,132.76	20,859,110.63	28,312,243.39	100.00
Total	408	6,609,250.73	843,882.03	0.00	7,453,132.76		20,859,110.63	28,312,243.39	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,075,286.14	-0.500%	
Swap Deposit Account	9,120,000.00	0.000%	
Servicer ppal collect not yet credited	157,156.40		
Servicer ints collect not yet credited	9,588.33		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.58	6.94	0.01	8.27
10.01 - 20%	10.38	15.85	0.51	16.46
20.01 - 30%	19.30	25.52	1.82	25.56
30.01 - 40%	27.44	34.97	4.48	35.73
40.01 - 50%	27.53	43.89	7.76	45.47
50.01 - 60%	10.49	53.70	13.20	55.31
60.01 - 70%	2.28	62.74	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	35.49			67.58
Minimum		0.00		0.11
Maximum		68.35		99.64

Geographic distribution		
	Current	At constitution date
Andalucía	18.91%	19.61%
Aragón	9.25%	9.54%
Asturias	4.10%	3.40%
Balearic Islands	4.93%	3.56%
Basque Country	0.21%	1.31%
Canary Islands	9.08%	7.22%
Cantabria	0.61%	0.68%
Castilla-La Mancha	2.30%	1.95%
Castilla-León	3.15%	4.94%
Catalonia	3.10%	3.71%
Extremadura	2.28%	2.32%
Galicia	0.63%	0.68%
La Rioja	1.74%	1.95%
Madrid	0.75%	0.84%
Murcia	0.99%	1.42%
Navarra	1.33%	4.41%
Valencia	36.63%	32.45%

Additional information