

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 12/31/2021
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Alamo
Credit Valencia

Service
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Alamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Service Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Adiores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	02/17/2022	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0374274019	04/03/2007 10,217	4,462.67 45,595,099.39 4.46%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.0000% 02/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100		100,000.00 210,000,000.00 100.00%	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.0000% 02/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf A1 (sf)	AAA Aaa
Series B ES0374274035	04/03/2007 293	47,225.04 13,836,936.72 47.23%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.0000% 02/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3
Series C ES0374274043	04/03/2007 285	48,554.74 13,838,100.90 48.55%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.0000% 02/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B3 (sf)	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.4390% 02/17/2022 200.702782 Gross 162.569253 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Ca (sf)	BB+ Ba3
Series E ES0374274068	04/03/2007 300		25,000.00 7,500,000.00 50.00%	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.4390% 02/17/2022 219.713889 Gross 177.968250 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca
Total		296,500,690.51	1,515,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	08/17/2022	08/27/2022	08/08/2022	07/25/2022	07/11/2022	06/27/2022	06/18/2022	06/09/2022
		Final Maturity	Years	1.50	1.50	1.25	1.25	1.25	1.25	1.00	1.00
	Without optional redemption *	Average life	Years	05/17/2023	05/17/2023	02/17/2023	02/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022
		Final Maturity	Years	1.50	1.50	1.25	1.25	1.25	1.25	1.00	1.00
Series A3	With optional redemption *	Average life	Years	03/21/2026	12/25/2025	10/04/2025	07/17/2025	05/05/2025	02/22/2025	12/13/2024	10/05/2024
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
	Without optional redemption *	Average life	Years	10/01/2027	06/12/2027	03/02/2027	11/26/2026	08/30/2026	06/10/2026	03/25/2026	01/13/2026
		Final Maturity	Years	12.01	11.50	11.26	10.76	10.50	10.01	9.50	9.26
Series B	With optional redemption *	Average life	Years	02/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
	Without optional redemption *	Average life	Years	06/18/2034	02/16/2034	10/12/2033	06/02/2033	01/21/2033	09/06/2032	04/25/2032	12/13/2031
		Final Maturity	Years	13.26	13.01	12.76	12.26	12.01	11.76	11.26	11.01
Series C	With optional redemption *	Average life	Years	02/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
	Without optional redemption *	Average life	Years	02/16/2036	10/23/2035	07/07/2035	03/28/2035	12/15/2034	09/02/2034	05/18/2034	01/27/2034
		Final Maturity	Years	16.26	15.76	15.26	14.76	14.51	14.26	14.01	13.76
Series D	With optional redemption *	Average life	Years	02/16/2027	11/16/2026	08/16/2026	05/16/2026	02/16/2026	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
	Without optional redemption *	Average life	Years	03/07/2040	10/18/2039	05/22/2039	12/18/2038	07/21/2038	03/01/2038	10/19/2037	06/16/2037
		Final Maturity	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
Series E	With optional redemption *	Average life	Years	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
	Without optional redemption *	Average life	Years	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
		Final Maturity	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europa de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 12/31/2021
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Álamo
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Álamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Class A	86.20%	255,595,099.39	14.15%	94.50%	1,431,700,000.00	5.55%	
Series A1	0.00%	0.00		13.20%	200,000,000.00		
Series A2	15.38%	45,595,099.39		67.44%	1,021,700,000.00		
Series A3	70.83%	210,000,000.00		13.86%	210,000,000.00		
Series B	4.67%	13,836,936.72	9.37%	1.93%	29,300,000.00	3.60%	
Series C	4.67%	13,838,100.90	4.58%	1.88%	28,500,000.00	1.70%	
Series D	1.93%	5,730,553.50	2.60%	0.69%	10,500,000.00	1.00%	
Series E	2.53%	7,500,000.00		0.99%	15,000,000.00		
Issue of Bonds		296,500,690.51			1,515,000,000.00		
Reserve Fund	2.60%	7,500,000.00		1.00%	15,000,000.00		

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,428	12,768	
Principal			
Principal outstanding	286,380,574.90	1,500,118,980.94	
Average loan	52,759.87	117,490.52	
Minimum	191.58	97.12	
Maximum	310,997.47	495,690.90	
Interest rate			
Weighted average (wac)	0.62%	4.38%	
Minimum	0.00%	2.67%	
Maximum	5.90%	7.00%	
Final maturity			
Weighted average (WARM) (months)	152	301	
Minimum	01/05/2022	01/29/2009	
Maximum	10/05/2046	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	2.08%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.84%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.51%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.54%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.46%	0.39%	0.41%	0.43%
Annual Percentage Rate (CPR)	6.63%	5.43%	4.56%	4.82%	5.05%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				%
<i>Delinquencies</i>										
Up to 1 month	162	48,289.78	3,536.51	0.00	51,826.29	0.66	9,140,336.05	9,192,162.34	31.52	33.66
from > 1 to = 2 months	40	35,831.92	4,051.41	0.00	39,883.33	0.51	2,859,247.04	2,899,130.37	9.94	33.67
from > 2 to = 3 months	27	36,543.58	3,147.50	0.00	39,691.08	0.51	1,954,424.89	1,994,115.97	6.84	34.14
from > 3 to = 6 months	8	9,361.85	445.42	0.00	9,807.27	0.13	387,418.20	397,225.47	1.36	29.31
from > 6 to < 12 months	16	50,851.54	7,756.44	0.00	58,607.98	0.75	1,002,541.36	1,061,149.34	3.64	41.41
from = 12 to < 18 months	24	110,565.12	5,715.87	0.00	116,280.99	1.49	1,723,629.86	1,839,910.85	6.31	39.40
from = 18 to < 24 months	18	207,347.78	7,713.73	0.00	215,061.51	2.75	1,177,272.34	1,392,333.85	4.77	34.39
from ≥ 2 years	115	6,452,424.89	846,063.24	0.00	7,298,488.13	93.22	3,089,364.26	10,387,852.39	35.62	48.45
Subtotal	410	6,951,216.46	878,430.12	0.00	7,829,646.58	100.00	21,334,234.00	29,163,880.58	100.00	38.46
Total	410	6,951,216.46	878,430.12	0.00	7,829,646.58		21,334,234.00	29,163,880.58		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,473,981.90	-0.500%	
Swap Deposit Account	9,250,000.00	0.000%	
Servicer ppal collect not yet credited	235,087.94		
Servicer ints collect not yet credited	10,087.68		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.43	6.94	0.01	8.27
10.01 - 20%	9.90	15.90	0.51	16.46
20.01 - 30%	18.66	25.52	1.82	25.56
30.01 - 40%	26.91	35.03	4.48	35.73
40.01 - 50%	28.68	44.23	7.76	45.47
50.01 - 60%	10.92	54.17	13.20	55.31
60.01 - 70%	2.50	63.23	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	36.11			67.58
Minimum	0.06			0.11
Maximum	69.10			99.64

Geographic distribution		
	Current	At constitution date
Andalucía	18.89%	19.61%
Aragón	9.32%	9.54%
Asturias	4.08%	3.40%
Balearic Islands	4.88%	3.56%
Basque Country	0.21%	1.31%
Canary Islands	9.20%	7.22%
Cantabria	0.60%	0.68%
Castilla-La Mancha	2.32%	1.95%
Castilla-León	3.16%	4.94%
Catalonia	3.13%	3.71%
Extremadura	2.26%	2.32%
Galicia	0.63%	0.68%
La Rioja	1.74%	1.95%
Madrid	0.79%	0.84%
Murcia	1.00%	1.42%
Navarra	1.33%	4.41%
Valencia	36.46%	32.45%

Additional information