

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 10/31/2021
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Alamo
Credit Valencia

Service
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
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Caja Rural Aragonesa y de los Pirineos
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Caja Rural de Zamora
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Alamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja

Bond Paying Agent
Société Générale

Service Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Adiores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	11/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0374274019	04/03/2007 10,217	5,439.18 55,572,102.06 5.44%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa2 (sf)	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100		100,000.00 210,000,000.00 100.00%	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa
Series B ES0374274035	04/03/2007 293	47,225.04 13,836,936.72 47.23%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3
Series C ES0374274043	04/03/2007 285	48,554.74 13,838,100.90 48.55%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B3 (sf)	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.4480% 11/17/2021 201.958046 Gross 163.586017 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB-sf Ca (sf)	BB+ Ba3
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.4480% 11/17/2021 220.288889 Gross 178.434000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca
Total		306,477,693.18	1,515,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0.98	0.92	0.85	0.81	0.76	0.72	0.68	0.65
			Date	08/09/2022	07/17/2022	06/24/2022	06/06/2022	05/20/2022	05/05/2022	04/23/2022	04/11/2022
		Final Maturity	Years	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25
		Date	05/17/2023	05/17/2023	02/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022	11/17/2022	
	Without optional redemption *	Average life	Years	0.98	0.92	0.85	0.81	0.76	0.72	0.68	0.65
			Date	08/09/2022	07/17/2022	06/24/2022	06/06/2022	05/20/2022	05/05/2022	04/23/2022	04/11/2022
Final Maturity		Years	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25	
	Date	05/17/2023	05/17/2023	02/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022	11/17/2022		
Series A3	With optional redemption *	Average life	Years	4.62	4.37	4.14	3.79	3.58	3.50	3.30	3.11
			Date	03/29/2026	12/30/2025	10/06/2025	05/30/2025	03/14/2025	02/15/2025	12/05/2024	09/25/2024
		Final Maturity	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
		Date	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
	Without optional redemption *	Average life	Years	6.17	5.85	5.55	5.28	5.02	4.79	4.57	4.36
			Date	10/17/2027	06/22/2027	03/06/2027	11/25/2026	08/24/2026	05/29/2026	03/10/2026	12/25/2025
Final Maturity		Years	12.26	11.76	11.51	11.01	10.76	10.26	9.75	9.51	
	Date	11/17/2033	05/17/2033	02/17/2033	08/17/2032	05/17/2032	11/17/2031	05/17/2031	02/17/2031		
Series B	With optional redemption *	Average life	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
			Date	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
		Date	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
	Without optional redemption *	Average life	Years	12.87	12.53	12.17	11.80	11.43	11.05	10.67	10.30
			Date	06/26/2034	02/23/2034	10/15/2033	06/02/2033	01/19/2033	08/31/2032	04/15/2032	11/30/2031
Final Maturity		Years	13.51	13.26	13.01	12.51	12.26	12.01	11.51	11.26	
	Date	02/17/2035	11/17/2034	08/17/2034	02/17/2034	11/17/2033	08/17/2033	02/17/2033	11/17/2032		
Series C	With optional redemption *	Average life	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
			Date	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
		Date	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
	Without optional redemption *	Average life	Years	14.53	14.20	13.90	13.62	13.33	13.04	12.74	12.43
			Date	02/22/2035	10/27/2035	07/02/2035	03/03/2035	12/14/2034	08/30/2034	05/12/2034	01/18/2034
Final Maturity		Years	16.52	16.01	15.52	15.01	14.76	14.26	14.26	14.01	
	Date	02/17/2038	08/17/2037	02/17/2037	08/17/2036	05/17/2036	11/17/2035	11/17/2035	08/17/2035		
Series D	With optional redemption *	Average life	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
			Date	02/17/2027	11/17/2026	08/17/2026	02/16/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
		Date	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
	Without optional redemption *	Average life	Years	18.58	18.19	17.77	17.34	16.93	16.54	16.17	15.82
			Date	03/11/2040	10/20/2039	05/22/2039	12/16/2038	07/17/2038	02/24/2038	10/13/2037	06/08/2037
Final Maturity		Years	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02	
	Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046		
Series E	With optional redemption *	Average life	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
			Date	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
		Date	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
	Without optional redemption *	Average life	Years	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02
			Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
Final Maturity		Years	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02	
	Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046		

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Álamo
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
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Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
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Fund Auditor
KPMG Auditores

Start-up Loan

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Class A	86.65%	265,572,102.06	13.68%	94.50%	1,431,700,000.00		5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00		
Series A2	18.13%	55,572,102.06		67.44%	1,021,700,000.00		
Series A3	68.52%	210,000,000.00		13.86%	210,000,000.00		
Series B	4.51%	13,836,936.72	9.05%	1.93%	29,300,000.00		3.60%
Series C	4.52%	13,838,100.90	4.43%	1.88%	28,500,000.00		1.70%
Series D	1.87%	5,730,553.50	2.51%	0.69%	10,500,000.00		1.00%
Series E	2.45%	7,500,000.00		0.99%	15,000,000.00		
Issue of Bonds		306,477,693.18			1,515,000,000.00		
Reserve Fund	2.51%	7,500,000.00		1.00%	15,000,000.00		

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,491	12,768	
Principal			
Principal outstanding	293,935,888.46	1,500,118,980.94	
Average loan	53,530.48	117,490.52	
Minimum	5.19	97.12	
Maximum	313,452.16	495,690.90	
Interest rate			
Weighted average (wac)	0.63%	4.38%	
Minimum	0.00%	2.67%	
Maximum	5.90%	7.00%	
Final maturity			
Weighted average (WARM) (months)	154	301	
Minimum	11/01/2021	01/29/2009	
Maximum	10/05/2046	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	2.07%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.89%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.49%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.51%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.27%	0.37%	0.40%	0.43%
Annual Percentage Rate (CPR)	3.79%	3.25%	4.39%	4.69%	5.03%

Current delinquency									
Aging	Assets	Overdue debt				Outstanding debt		Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	188	60,812.25	3,932.98	0.00	64,745.23	0.76	11,097,192.18	34.55	33.74
from > 1 to = 2 months	46	40,979.27	3,645.42	0.00	44,624.69	0.52	3,325,938.41	10.43	35.25
from > 2 to = 3 months	24	29,268.84	2,400.17	0.00	31,669.01	0.37	1,654,560.00	5.22	36.18
from > 3 to = 6 months	10	16,637.92	2,797.03	0.00	19,434.95	0.23	624,784.71	1.99	36.85
from > 6 to < 12 months	16	53,142.90	5,600.04	0.00	58,742.94	0.69	1,014,036.98	3.32	37.80
from = 12 to < 18 months	29	130,164.71	9,908.68	0.00	140,073.39	1.64	2,267,115.83	7.45	39.83
from = 18 to < 24 months	13	189,055.67	5,917.10	0.00	194,972.77	2.28	715,617.51	2.82	32.56
from ≥ 2 years	122	7,072,028.42	912,321.95	0.00	7,984,350.37	93.51	3,065,720.04	34.21	49.18
Subtotal	448	7,592,089.98	946,523.37	0.00	8,538,613.35	100.00	23,764,965.66	100.00	38.82
Total	448	7,592,089.98	946,523.37	0.00	8,538,613.35		23,764,965.66	32,303,579.01	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,016,788.98	-0.500%	
Swap Deposit Account	9,160,000.00	0.000%	
Servicer ppai collect not yet credited	291,142.81		
Servicer ints collect not yet credited	17,710.81		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.28	6.89	0.01
10.01 - 20%	9.70	15.97	0.51
20.01 - 30%	17.93	25.45	1.82
30.01 - 40%	26.85	34.98	4.48
40.01 - 50%	29.13	44.37	7.76
50.01 - 60%	11.50	54.31	13.20
60.01 - 70%	2.61	63.54	20.67
70.01 - 80%			37.09
80.01 - 90%			7.60
90.01 - 100%			6.86
Weighted average (WALTV)	36.49		67.58
Minimum	0.00		0.11
Maximum	69.58		99.64

Geographic distribution		
	Current	At constitution date
Andalucía	18.96%	19.61%
Aragón	9.35%	9.54%
Asturias	4.08%	3.40%
Balearic Islands	4.81%	3.56%
Basque Country	0.21%	1.31%
Canary Islands	9.23%	7.22%
Cantabria	0.60%	0.68%
Castilla-La Mancha	2.37%	1.95%
Castilla-León	3.19%	4.94%
Catalonia	3.09%	3.71%
Extremadura	2.26%	2.32%
Galicia	0.64%	0.68%
La Rioja	1.76%	1.95%
Madrid	0.81%	0.84%
Murcia	0.99%	1.42%
Navarra	1.32%	4.41%
Valencia	36.33%	32.45%

Additional information