

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 08/31/2021
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
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Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Alamo
Credit Valencia

Service
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
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Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Service
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Adiores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	11/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0374274019	04/03/2007 10,217	5,439.18 55,572,102.06 5.44%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa2 (sf)	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100		100,000.00 210,000,000.00 100.00%	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa
Series B ES0374274035	04/03/2007 293	47,225.04 13,836,936.72 47.23%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3
Series C ES0374274043	04/03/2007 285	48,554.74 13,838,100.90 48.55%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B3 (sf)	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.4480% 11/17/2021 201.958046 Gross 163.586017 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB-sf Ca (sf)	BB+ Ba3
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.4480% 11/17/2021 220.288889 Gross 178.434000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca
Total		306,477,693.18	1,515,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0.98	0.92	0.85	0.81	0.76	0.72	0.68	0.65
		Final Maturity	Years	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25
	Without optional redemption *	Average life	Years	0.98	0.92	0.85	0.81	0.76	0.72	0.68	0.65
		Final Maturity	Years	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25
Series A3	With optional redemption *	Average life	Years	4.62	4.37	4.14	3.79	3.58	3.50	3.30	3.11
		Final Maturity	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	6.17	5.85	5.55	5.28	5.02	4.79	4.57	4.36
		Final Maturity	Years	12.26	11.76	11.51	11.01	10.76	10.26	9.75	9.51
Series B	With optional redemption *	Average life	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
		Final Maturity	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	12.87	12.53	12.17	11.80	11.43	11.05	10.67	10.30
		Final Maturity	Years	13.51	13.26	13.01	12.51	12.26	12.01	11.51	11.26
Series C	With optional redemption *	Average life	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
		Final Maturity	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	14.53	14.20	13.90	13.62	13.33	13.04	12.74	12.43
		Final Maturity	Years	16.52	16.01	15.52	15.01	14.76	14.26	14.26	14.01
Series D	With optional redemption *	Average life	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
		Final Maturity	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	18.58	18.19	17.77	17.34	16.93	16.54	16.17	15.82
		Final Maturity	Years	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02
Series E	With optional redemption *	Average life	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
		Final Maturity	Years	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02
		Final Maturity	Years	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit Valencia

Servicer
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KPMG Auditores

Start-up Loan

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Class A	86.65%	265,572,102.06	13.68%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	18.13%	55,572,102.06		67.44%	1,021,700,000.00	
Series A3	68.52%	210,000,000.00		13.86%	210,000,000.00	
Series B	4.51%	13,836,936.72	9.05%	1.93%	29,300,000.00	3.60%
Series C	4.52%	13,838,100.90	4.43%	1.88%	28,500,000.00	1.70%
Series D	1.87%	5,730,553.50	2.51%	0.69%	10,500,000.00	1.00%
Series E	2.45%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		306,477,693.18			1,515,000,000.00	
Reserve Fund	2.51%	7,500,000.00		1.00%	15,000,000.00	

Collateral: Residential mortgage loans (PTCs)

General				
		Current	At constitution date	
Count		5,534	12,768	
Principal				
Principal outstanding		300,365,825.20	1,500,118,980.94	
Average loan		54,276.44	117,490.52	
Minimum		63.71	97.12	
Maximum		315,903.95	495,690.90	
Interest rate				
Weighted average (wac)		0.65%	4.38%	
Minimum		0.00%	2.67%	
Maximum		5.90%	7.00%	
Final maturity				
Weighted average (WARM) (months)		155	301	
Minimum		09/01/2021	01/29/2009	
Maximum		10/05/2046	08/16/2046	
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR		0.03%	0.02%	
1-year EURIBOR/MIBOR		2.08%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)		89.94%	84.22%	
Mortgage Market: Savings Banks		0.00%	8.03%	
Mortgage Market: All Institutions		3.47%	1.97%	
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%	
Secondary Market Public Debt 2-6 years		4.48%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.40%	0.42%	0.40%	0.43%
Annual Percentage Rate (CPR)	2.98%	4.66%	4.90%	4.70%	5.05%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	179	57,098.01	4,009.58	0.00	61,107.59	0.71	10,965,774.35	11,026,881.94	34.23
from > 1 to = 2 months	37	34,086.11	3,244.77	0.00	37,330.88	0.44	2,844,566.43	2,881,897.31	8.95
from > 2 to = 3 months	23	28,758.63	3,484.83	0.00	32,243.46	0.38	1,637,414.27	1,669,657.73	5.18
from > 3 to = 6 months	18	30,626.90	2,755.13	0.00	33,382.03	0.39	1,104,517.21	1,137,899.24	3.53
from > 6 to < 12 months	14	48,785.84	4,255.13	0.00	53,040.97	0.62	1,053,950.68	1,106,991.65	3.44
from = 12 to < 18 months	34	146,473.93	11,815.92	0.00	158,289.85	1.85	2,411,112.53	2,569,402.38	7.98
from = 18 to < 24 months	10	189,159.00	16,391.68	0.00	205,550.68	2.40	724,528.03	930,078.71	2.89
from ≥ 2 years	123	6,979,015.10	1,004,350.05	0.00	7,983,365.15	93.22	2,906,931.08	10,890,296.23	33.81
Subtotal	438	7,514,003.52	1,050,307.09	0.00	8,564,310.61	100.00	23,648,794.58	32,213,105.19	100.00
Total	438	7,514,003.52	1,050,307.09	0.00	8,564,310.61		23,648,794.58	32,213,105.19	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,349,702.36	-0.500%	
Swap Deposit Account	9,060,000.00	0.000%	
Servicer ppal collect not yet credited	202,206.59		
Servicer ints collect not yet credited	11,569.22		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%	2.20	6.91	0.01
10.01 - 20%	9.27	15.94	0.51
20.01 - 30%	17.53	25.34	1.82
30.01 - 40%	26.90	35.03	4.48
40.01 - 50%	29.20	44.54	7.76
50.01 - 60%	11.95	54.35	13.20
60.01 - 70%	2.90	63.47	20.67
70.01 - 80%	0.04	70.06	37.09
80.01 - 90%			7.60
90.01 - 100%			6.86
Weighted average (WALTV)		36.86	67.58
Minimum		0.03	0.11
Maximum		70.06	99.64

Geographic distribution		
	Current	At constitution date
Andalucía	18.91%	19.61%
Aragón	9.36%	9.54%
Asturias	4.07%	3.40%
Balearic Islands	4.80%	3.56%
Basque Country	0.21%	1.31%
Canary Islands	9.20%	7.22%
Cantabria	0.60%	0.68%
Castilla-La Mancha	2.37%	1.95%
Castilla-León	3.20%	4.94%
Catalonia	3.14%	3.71%
Extremadura	2.25%	2.32%
Galicia	0.64%	0.68%
La Rioja	1.78%	1.95%
Madrid	0.80%	0.84%
Murcia	0.98%	1.42%
Navarra	1.33%	4.41%
Valencia	36.35%	32.45%

Additional information

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