

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 04/30/2021
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural de Gales
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Alamo
Credit Valencia

Service
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
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Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Service Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Advisors

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	05/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0374274019	04/03/2007 10,217	7,577.03 77,414,515.51 7.58%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100		100,000.00 210,000,000.00 100.00%	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa
Series B ES0374274035	04/03/2007 293	47,225.04 13,836,936.72 47.23%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3
Series C ES0374274043	04/03/2007 285	48,554.74 13,838,100.90 48.55%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B3 (sf)	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.4530% 05/17/2021 196.047086 Gross 158.798140 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB-sf Ca (sf)	BB+ Ba3
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.4530% 05/17/2021 213.414583 Gross 172.865812 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca
Total		328,320,106.63	1,515,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	9.00
Series A2	With optional redemption *	Average life	Years	1.31	1.21	1.13	1.08	0.99	0.94	0.89
		Final Maturity	Years	06/08/2022	05/04/2022	04/04/2022	03/10/2022	02/14/2022	01/25/2022	01/07/2022
	Without optional redemption *	Average life	Years	2.50	2.24	2.24	2.00	2.00	1.75	1.75
		Final Maturity	Years	08/17/2023	05/17/2023	05/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022
	With optional redemption *	Average life	Years	1.31	1.21	1.13	1.06	0.99	0.94	0.89
		Final Maturity	Years	06/08/2022	05/04/2022	04/04/2022	03/10/2022	02/14/2022	01/25/2022	01/07/2022
Series A3	With optional redemption *	Average life	Years	2.50	2.24	2.24	2.00	2.00	1.75	1.75
		Final Maturity	Years	08/17/2023	05/17/2023	05/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022
	Without optional redemption *	Average life	Years	5.32	4.92	4.67	4.43	4.21	3.99	3.78
		Final Maturity	Years	06/11/2026	01/19/2026	10/19/2025	07/24/2025	05/03/2025	02/12/2025	11/27/2024
	With optional redemption *	Average life	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50
		Final Maturity	Years	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025
Series B	With optional redemption *	Average life	Years	6.81	6.46	6.13	5.82	5.54	5.28	5.03
		Final Maturity	Years	12/10/2027	08/02/2027	04/04/2027	12/13/2026	08/31/2026	05/27/2026	02/27/2026
	Without optional redemption *	Average life	Years	12.76	12.50	12.01	11.50	11.25	10.75	10.25
		Final Maturity	Years	11/17/2033	08/17/2033	02/17/2033	08/17/2032	05/17/2032	11/17/2031	05/17/2031
	With optional redemption *	Average life	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50
		Final Maturity	Years	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025
Series C	With optional redemption *	Average life	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50
		Final Maturity	Years	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025
	Without optional redemption *	Average life	Years	15.14	14.79	14.47	14.18	13.88	13.58	13.26
		Final Maturity	Years	04/05/2036	11/30/2035	08/05/2035	04/19/2035	01/01/2035	09/12/2034	05/20/2034
	With optional redemption *	Average life	Years	17.25	16.76	16.01	15.51	15.25	15.01	14.76
		Final Maturity	Years	05/17/2038	11/17/2037	02/17/2037	08/17/2036	05/17/2036	02/17/2036	11/17/2035
Series D	With optional redemption *	Average life	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50
		Final Maturity	Years	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025
	Without optional redemption *	Average life	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50
		Final Maturity	Years	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025
	With optional redemption *	Average life	Years	19.16	18.77	18.36	17.92	17.49	17.08	16.70
		Final Maturity	Years	04/12/2040	11/21/2039	06/22/2039	01/14/2039	08/10/2038	03/15/2038	10/27/2037
Series E	With optional redemption *	Average life	Years	25.51	25.51	25.51	25.51	25.51	25.51	25.51
		Final Maturity	Years	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
	Without optional redemption *	Average life	Years	25.51	25.51	25.51	25.51	25.51	25.51	25.51
		Final Maturity	Years	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
	With optional redemption *	Average life	Years	25.51	25.51	25.51	25.51	25.51	25.51	25.51
		Final Maturity	Years	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Álamo
Credit Valencia

Servicer
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Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
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Swap

Banco Cooperativo Español

Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Start-up Loan

Credit enhancement and financial operations

Credit enhancement (CE)					
Class		Current		At issue date	
			% CE		% CE
Class A	87.54%	287,414,515.51	12.75%	94.50%	1,431,700,000.00
Series A1	0.00%	0.00		13.20%	200,000,000.00
Series A2	23.58%	77,414,515.51		67.44%	1,021,700,000.00
Series A3	63.96%	210,000,000.00		13.86%	210,000,000.00
Series B	4.21%	13,836,936.72	8.44%	1.93%	29,300,000.00
Series C	4.21%	13,838,100.90	4.12%	1.88%	28,500,000.00
Series D	1.75%	5,730,553.50	2.34%	0.69%	10,500,000.00
Series E	2.28%	7,500,000.00		0.99%	15,000,000.00
Issue of Bonds		328,320,106.63			1,515,000,000.00
Reserve Fund	2.34%	7,500,000.00		1.00%	15,000,000.00

Collateral: Residential mortgage loans (PTCs)

General			
Count		Current	At constitution date
		5,680	12,768
Principal			
Principal outstanding		314,617,070.92	1,500,118,980.94
Average loan		55,390.33	117,490.52
Minimum		62.65	97.12
Maximum		320,483.14	495,690.90
Interest rate			
Weighted average (wac)		0.76%	4.38%
Minimum		0.00%	2.67%
Maximum		5.90%	7.00%
Final maturity			
Weighted average (WARM) (months)		158	301
Minimum		05/01/2021	01/29/2009
Maximum		10/05/2046	08/16/2046
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.03%	0.02%
1-year EURIBOR/MIBOR		2.10%	5.74%
1-year EURIBOR/MIBOR (Mortgage Market)		89.98%	84.22%
Mortgage Market: Savings Banks		0.00%	8.03%
Mortgage Market: All Institutions		3.45%	1.97%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%
Secondary Market Public Debt 2-6 years		4.44%	0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.39%	0.43%	0.38%	0.43%
Annual Percentage Rate (CPR)	5.93%	4.59%	4.99%	4.49%	5.05%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	214	75,286.27	5,742.56	0.00	81,028.83	0.82	13,884,591.39	13,965,620.22	36.31
from > 1 to = 2 months	44	36,776.36	4,140.27	0.00	40,916.63	0.41	2,949,218.87	2,990,135.50	7.77
from > 2 to = 3 months	31	37,984.85	4,957.58	0.00	42,942.43	0.43	2,096,652.36	2,139,594.79	5.56
from > 3 to = 6 months	14	22,125.08	3,165.07	0.00	25,290.15	0.26	829,437.23	854,727.38	2.22
from > 6 to < 12 months	44	155,003.40	11,325.87	0.00	166,329.27	1.68	3,363,107.40	3,529,436.67	9.18
from = 12 to < 18 months	17	70,296.72	8,111.21	0.00	78,407.93	0.79	1,058,990.60	1,137,398.53	2.96
from = 18 to < 24 months	12	364,925.30	18,866.09	0.00	383,791.39	3.87	545,947.04	929,738.43	2.42
from ≥ 2 years	135	7,931,013.50	1,161,853.25	0.00	9,092,866.75	91.74	3,823,945.23	12,916,811.98	33.58
Subtotal	511	8,693,411.48	1,218,161.90	0.00	9,911,573.38	100.00	28,551,890.12	38,463,463.50	100.00
Total	511	8,693,411.48	1,218,161.90	0.00	9,911,573.38		28,551,890.12	38,463,463.50	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,725,505.57	-0.500%	
Swap Deposit Account	8,710,000.00	0.000%	
Servicer ppal collect not yet credited	233,065.39		
Servicer ints collect not yet credited	18,594.42		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.06	6.94	0.01	8.27
10.01 - 20%	8.46	15.92	0.51	16.46
20.01 - 30%	16.88	25.21	1.82	25.56
30.01 - 40%	26.37	35.09	4.48	35.73
40.01 - 50%	29.85	44.83	7.76	45.47
50.01 - 60%	12.97	54.56	13.20	55.31
60.01 - 70%	3.33	63.66	20.67	65.31
70.01 - 80%	0.08	70.69	37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	37.63		67.58	
Minimum	0.07		0.11	
Maximum	71.02		99.64	

Geographic distribution		
	Current	At constitution date
Andalucía	19.03%	19.61%
Aragón	9.48%	9.54%
Asturias	4.04%	3.40%
Balearic Islands	4.81%	3.56%
Basque Country	0.22%	1.31%
Canary Islands	9.14%	7.22%
Cantabria	0.62%	0.68%
Castilla-La Mancha	2.37%	1.95%
Castilla-León	3.26%	4.94%
Catalonia	3.10%	3.71%
Extremadura	2.22%	2.32%
Galicia	0.66%	0.68%
La Rioja	1.80%	1.95%
Madrid	0.80%	0.84%
Murcia	0.98%	1.42%
Navarra	1.34%	4.41%
Valencia	36.15%	32.45%

Additional information

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