RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 03/31/2021
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarriá
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Álamo
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarriá
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Álamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	05/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0374274019	04/03/2007 10,217	7,577.03 77,414,515.51 7.58%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa
Series B ES0374274035	04/03/2007 293	47,225.04 13,836,936.72 47.23%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3
Series C ES0374274043	04/03/2007 285	48,554.74 13,838,100.90 48.55%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB+sf B3 (sf)	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.4530% 05/17/2021 196.047086 Gross 158.798140 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BB-sf Ca (sf)	BB+ Ba3
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.4530% 05/17/2021 213.414583 Gross 172.865812 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca
Total		328,320,106.63	1.515.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	1.31	1.21	1.13	1.06	0.99	0.94	0.89	0.84
			Date	06/08/2022	05/04/2022	04/04/2022	03/10/2022	02/14/2022	01/25/2022	01/07/2022	12/20/2021
		Final Maturity	Years	2.50	2.24	2.24	2.00	2.00	1.75	1.75	1.75
			Date	08/17/2023	05/17/2023	05/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022	11/17/2022
	Without optional redemption *	Average life	Years	1.31	1.21	1.13	1.06	0.99	0.94	0.89	0.84
			Date	06/08/2022	05/04/2022	04/04/2022	03/10/2022	02/14/2022	01/25/2022	01/07/2022	12/20/2021
		Final Maturity	Years	2.50	2.24	2.24	2.00	2.00	1.75	1.75	1.75
			Date	08/17/2023	05/17/2023	05/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022	11/17/2022
Series A3	With optional redemption *	Average life	Years	5.32	4.92	4.67	4.43	4.21	3.99	3.78	3.58
			Date	06/11/2026	01/19/2026	10/19/2025	07/24/2025	05/03/2025	02/12/2025	11/27/2024	09/14/2024
		Final Maturity	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50	4.25
			Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	6.81	6.46	6.13	5.82	5.54	5.28	5.03	4.81
			Date	12/10/2027	08/02/2027	04/04/2027	12/13/2026	08/31/2026	05/27/2026	02/27/2026	12/06/2025
		Final Maturity	Years	12.76	12.50	12.01	11.50	11.25	10.75	10.25	10.01
			Date	11/17/2033	08/17/2033	02/17/2033	08/17/2032	05/17/2032	11/17/2031	05/17/2031	02/17/2031
Series B	With optional redemption *	Average life	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50	4.25
			Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50	4.25
			Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	13.46	13.11	12.74	12.36	11.97	11.57	11.18	10.78
			Date	07/30/2034	03/26/2034	11/12/2033	06/27/2033	02/03/2033	09/10/2032	04/19/2032	11/27/2031
		Final Maturity	Years	14.01	13.76	13.50	13.25	12.76	12.50	12.01	11.76
			Date	02/17/2035	11/17/2034	08/17/2034	05/17/2034	11/17/2033	08/17/2033	02/17/2033	11/17/2032
Series C	With optional redemption *	Average life	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50	4.25
			Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50	4.25
			Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	15.14	14.79	14.47	14.18	13.88	13.58	13.26	12.94
			Date	04/05/2036	11/30/2035	08/05/2035	04/19/2035	01/01/2035	09/12/2034	05/20/2034	01/21/2034
		Final Maturity	Years	17.25	16.76	16.01	15.51	15.25	15.01	14.76	14.50
			Date	05/17/2038	11/17/2037	02/17/2037	08/17/2036	05/17/2036	02/17/2036	11/17/2035	08/17/2035
Series D	With optional redemption *	Average life	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50	4.25
			Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50	4.25
			Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	19.16	18.77	18.36	17.92	17.49	17.08	16.70	16.35
			Date	04/12/2040	11/21/2039	06/22/2039	01/14/2039	08/10/2038	03/15/2038	10/27/2037	06/19/2037
		Final Maturity	Years	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51
			Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
Series E	With optional redemption *	Average life	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50	4.25
			Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	6.25	5.75	5.50	5.25	5.00	4.75	4.50	4.25
			Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51
			Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
		Final Maturity	Years	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51
			Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 03/31/2021
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarriá
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Álamo
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarriá
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Álamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Credit enhancement and financial operations

Credit enhancement (CE)

	Current			% CE	At issue date			% CE
Class A	87.54%	287,414,515.51	12.75%		94.50%	1,431,700,000.00	5.55%	
Series A1	0.00%	0.00			13.20%	200,000,000.00		
Series A2	23.58%	77,414,515.51			67.44%	1,021,700,000.00		
Series A3	63.96%	210,000,000.00			13.86%	210,000,000.00		
Series B	4.21%	13,836,936.72	8.44%		1.93%	29,300,000.00	3.60%	
Series C	4.21%	13,838,100.90	4.12%		1.88%	28,500,000.00	1.70%	
Series D	1.75%	5,730,553.50	2.34%		0.69%	10,500,000.00	1.00%	
Series E	2.28%	7,500,000.00			0.99%	15,000,000.00		
Issue of Bonds		328,320,106.63				1,515,000,000.00		
Reserve Fund	2.34%	7,500,000.00			1.00%	15,000,000.00		

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		13,644,514.27	-0.500%
Swap Deposit Account		8,710,000.00	0.000%
Servicer ppal collect not yet credited		175,221.67	
Servicer ints collect not yet credited		13,476.61	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,723	12,768
Principal		
Principal outstanding	318,571,700.71	1,500,118,980.94
Average loan	55,665.16	117,490.52
Minimum	28.85	97.12
Maximum	321,546.88	495,690.90
Interest rate		
Weighted average (wac)	0.78%	4.38%
Minimum	0.00%	2.67%
Maximum	5.90%	7.00%
Final maturity		
Weighted average (WARM) (months)	159	301
Minimum	04/03/2021	01/29/2009
Maximum	10/05/2046	08/16/2046
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.03%	0.02%
1-year EURIBOR/MIBOR	2.10%	5.74%
1-year EURIBOR/MIBOR (Mortgage Market)	90.01%	84.22%
Mortgage Market: Savings Banks	0.00%	8.03%
Mortgage Market: All Institutions	3.43%	1.97%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%
Secondary Market Public Debt 2-6 years	4.43%	0.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.05	6.99	0.01	8.27
10.01 - 20%	8.27	15.93	0.51	16.46
20.01 - 30%	16.91	25.27	1.82	25.56
30.01 - 40%	25.92	35.14	4.48	35.73
40.01 - 50%	30.30	44.91	7.76	45.47
50.01 - 60%	13.10	54.66	13.20	55.31
60.01 - 70%	3.36	63.82	20.67	65.31
70.01 - 80%	0.08	70.93	37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)		37.82		67.58
Minimum		0.02		0.11
Maximum		71.26		99.64

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.37%	0.38%	0.36%	0.43%
Annual Percentage Rate (CPR)	3.91%	4.35%	4.49%	4.23%	5.05%

Geographic distribution

	Current	At constitution date
Andalucia	19.10%	19.61%
Aragon	9.52%	9.54%
Asturias	4.04%	3.40%
Balearic Islands	4.77%	3.56%
Basque Country	0.24%	1.31%
Canary Islands	9.08%	7.22%
Cantabria	0.61%	0.68%
Castilla-La Mancha	2.38%	1.95%
Castilla-Leon	3.26%	4.94%
Catalonia	3.11%	3.71%
Extremadura	2.23%	2.32%
Galicia	0.66%	0.68%
La Rioja	1.80%	1.95%
Madrid	0.79%	0.84%
Murcia	0.99%	1.42%
Navarra	1.33%	4.41%
Valencia	36.09%	32.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	196	62,647.78	5,444.97	0.00	68,092.75	0.69	12,573,881.70	12,641,974.45	32.05	34.92
from > 1 to = 2 months	38	33,053.77	3,319.93	0.00	36,373.70	0.37	2,693,365.42	2,729,739.12	6.92	31.81
from > 2 to = 3 months	36	44,051.48	5,882.97	0.00	49,934.45	0.50	2,564,334.03	2,614,268.48	6.63	38.17
from > 3 to = 6 months	12	21,717.89	1,951.08	0.00	23,668.97	0.24	657,909.51	681,578.48	1.73	32.30
from > 6 to < 12 months	75	274,484.92	38,387.15	0.00	312,872.07	3.16	5,891,351.78	6,204,223.85	15.73	38.24
from = 12 to < 18 months	12	49,478.01	7,686.17	0.00	57,164.18	0.58	673,027.92	730,192.10	1.85	34.48
from = 18 to < 24 months	15	405,489.94	23,015.68	0.00	428,505.62	4.32	679,890.70	1,108,396.32	2.81	37.05
from ≥ 2 years	132	7,782,541.51	1,151,352.70	0.00	8,933,894.21	90.15	3,802,655.81	12,736,550.02	32.29	52.91
Subtotal	516	8,673,465.30	1,237,040.65	0.00	9,910,505.95	100.00	29,536,416.87	39,446,922.82	100.00	39.78
Total	516	8,673,465.30	1,237,040.65	0.00	9,910,505.95		29,536,416.87	39,446,922.82		

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com