

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 08/31/2020
Currency: EUR

Constitution date
 03/28/2007

VAT Reg. no.
 V85049039

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-Caixa Rural
 Caixa Rural de Balears
 Caixa Rural de Callosa d'En Sarrià
 Caixa Rural Galega
 Caja Campo, Caja Rural
 Caja Rural Aragonesa y de los Pirineos
 Caja Rural Central
 Caja Rural de Aragón
 Caja Rural de Asturias
 Caja Rural de Burgos
 Caja Rural de Canarias
 Caja Rural de Casinos
 Caja Rural de Córdoba
 Caja Rural de Cuenca
 Caja Rural de Extremadura
 Caja Rural de Gijón
 Caja Rural de Granada
 Caja Rural de Navarra
 Caja Rural de Soria
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur
 Caja Rural R. San Agustín de Fuente Alamo
 Credit Valencia

Service
 Caixa Popular-Caixa Rural
 Caixa Rural de Balears
 Caixa Rural de Callosa d'En Sarrià
 Caixa Rural Galega
 Caja Campo, Caja Rural
 Caja Rural Aragonesa y de los Pirineos
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Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00	100,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	11/17/2020	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	9,742.72 99,541,370.24 9.74%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.00000% 11/17/2020 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.00000% 11/17/2020 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa	
Series B ES0374274035	04/03/2007 293	47,225.04 13,836,936.72 47.23%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.00000% 11/17/2020 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3	
Series C ES0374274043	04/03/2007 285	48,554.74 13,838,100.90 48.55%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.03900% 11/17/2020 4.839289 Gross 3.919824 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B3 (sf)	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.51900% 11/17/2020 211.860685 Gross 171.607155 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB-sf Ca (sf)	BB+ Ba3	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.51900% 11/17/2020 224.825000 Gross 182.108250 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca	
Total		350,446,961.36	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)									
		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78		
		% Annual equivalent CPR									
		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
Series A2	With optional redemption *	Average life	Years	1.58	1.47	1.36	1.28	1.19	1.13	1.06	1.01
		Date		03/18/2022	02/03/2022	12/27/2021	11/25/2021	10/26/2021	10/02/2021	09/08/2021	08/20/2021
	Final Maturity	Years		3.25	3.00	2.75	2.50	2.25	2.00	2.00	2.00
		Date		11/17/2023	08/17/2023	05/17/2023	02/17/2023	11/17/2022	11/17/2022	08/17/2022	08/17/2022
Series A3	With optional redemption *	Average life	Years	1.58	1.47	1.36	1.28	1.19	1.13	1.06	1.01
		Date		03/18/2022	02/03/2022	12/27/2021	11/25/2021	10/26/2021	10/02/2021	09/08/2021	08/20/2021
	Final Maturity	Years		3.25	3.00	2.75	2.50	2.25	2.00	2.00	2.00
		Date		11/17/2023	08/17/2023	05/17/2023	02/17/2023	11/17/2022	11/17/2022	08/17/2022	08/17/2022
Series B	With optional redemption *	Average life	Years	5.86	5.45	5.18	4.92	4.55	4.32	4.10	3.89
		Date		06/26/2026	01/26/2026	10/20/2025	07/19/2025	03/05/2025	12/10/2024	09/20/2024	07/05/2024
	Final Maturity	Years		6.75	6.25	6.00	5.75	5.25	5.00	4.75	4.51
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	11/17/2025	08/17/2025	05/17/2025	02/17/2025
Series C	With optional redemption *	Average life	Years	7.39	7.00	6.64	6.30	5.99	5.70	5.43	5.19
		Date		01/06/2028	08/17/2027	04/06/2027	12/04/2026	08/13/2026	04/29/2026	01/21/2026	10/21/2025
	Final Maturity	Years		13.26	13.01	12.51	12.01	11.76	11.26	10.75	10.51
		Date		11/17/2033	08/17/2033	02/17/2033	08/17/2032	05/17/2032	11/17/2031	05/17/2031	02/17/2031
Series D	With optional redemption *	Average life	Years	6.75	6.25	6.00	5.75	5.25	5.00	4.75	4.51
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	11/17/2025	08/17/2025	05/17/2025	02/17/2025
	Final Maturity	Years		6.75	6.25	6.00	5.75	5.25	5.00	4.75	4.51
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	11/17/2025	08/17/2025	05/17/2025	02/17/2025
Series E	With optional redemption *	Average life	Years	13.99	13.63	13.25	12.86	12.45	12.03	11.61	11.20
		Date		08/10/2034	04/01/2034	11/14/2033	06/22/2033	01/25/2033	08/24/2032	03/24/2032	10/27/2031
	Final Maturity	Years		14.76	14.26	14.01	13.76	13.26	13.01	12.51	12.26
		Date		05/17/2035	11/17/2034	08/17/2034	05/17/2034	11/17/2033	08/17/2033	02/17/2033	11/17/2032
Series C	With optional redemption *	Average life	Years	6.75	6.25	6.00	5.75	5.25	5.00	4.75	4.51
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	11/17/2025	08/17/2025	05/17/2025	02/17/2025
	Final Maturity	Years		6.75	6.25	6.00	5.75	5.25	5.00	4.75	4.51
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	11/17/2025	08/17/2025	05/17/2025	02/17/2025
Series D	With optional redemption *	Average life	Years	15.66	15.30	14.97	14.66	14.36	14.04	13.71	13.38
		Date		04/10/2036	12/01/2035	08/02/2035	04/13/2035	12/21/2034	08/29/2034	04/30/2034	12/29/2033
	Final Maturity	Years		17.76	17.26	16.52	16.01	15.76	15.51	15.01	14.76
		Date		05/17/2038	11/17/2037	02/17/2037	08/17/2036	05/17/2036	02/17/2036	08/17/2035	05/17/2035
Series E	With optional redemption *	Average life	Years	6.75	6.25	6.00	5.75	5.25	5.00	4.75	4.51
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	11/17/2025	08/17/2025	05/17/2025	02/17/2025
	Final Maturity	Years		6.75	6.25	6.00	5.75	5.25	5.00	4.75	4.51
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	11/17/2025	08/17/2025	05/17/2025	02/17/2025
Series E	Without optional redemption *	Average life	Years	26.02	26.02	26.02	26.02	26.02	26.02	26.02	26.02
		Date		08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
	Final Maturity	Years		26.02	26.02	26.02	26.02	26.02	26.02	26.02	26.02
		Date		08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

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Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	88.33%	309,541,370.24	11.93%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	28.40%	99,541,370.24		67.44%	1,021,700,000.00	
Series A3	59.92%	210,000,000.00		13.86%	210,000,000.00	
Series B	3.95%	13,836,936.72	7.89%	1.93%	29,300,000.00	3.60%
Series C	3.95%	13,838,100.90	3.86%	1.88%	28,500,000.00	1.70%
Series D	1.64%	5,730,553.50	2.19%	0.69%	10,500,000.00	1.00%
Series E	2.14%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		350,446,961.36			1,515,000,000.00	
Reserve Fund	2.19%	7,500,000.00		1.00%	15,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,028,421.71	-0.500%	
Swap Deposit Account	10,840,000.00	0.000%	
Servicer ppal collect not yet credited	296,464.60		
Servicer ints collect not yet credited	28,551.10		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCRs)

General			
	Current	At constitution date	
Count	5,982	12,768	
Principal			
Principal outstanding	344,758,645.82	1,500,118,980.94	
Average loan	57,632.67	117,490.52	
Minimum	2.92	97.12	
Maximum	328,943.66	495,690.90	
Interest rate			
Weighted average (wac)	0.90%	4.38%	
Minimum	0.00%	2.67%	
Maximum	5.90%	7.00%	
Final maturity			
Weighted average (WARM) (months)	165	301	
Minimum	09/05/2020	01/29/2009	
Maximum	10/05/2046	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	2.16%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.97%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.46%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.39%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.83	6.78	0.01	8.27
10.01 - 20%	7.12	15.79	0.51	16.46
20.01 - 30%	16.05	25.30	1.82	25.56
30.01 - 40%	25.21	35.46	4.48	35.73
40.01 - 50%	30.22	45.35	7.76	45.47
50.01 - 60%	14.46	54.51	13.20	55.31
60.01 - 70%	4.93	63.71	20.67	65.31
70.01 - 80%	0.20	71.29	37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	39.11		67.58	
Minimum	0.00		0.11	
Maximum	72.90		99.64	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.38%	0.32%	0.33%	0.43%
Annual Percentage Rate (CPR)	3.81%	4.44%	3.74%	3.88%	5.08%

Geographic distribution		
	Current	At constitution date
Andalucía	19.24%	19.61%
Aragón	9.58%	9.54%
Asturias	3.96%	3.40%
Balearic Islands	4.65%	3.56%
Basque Country	0.27%	1.31%
Canary Islands	8.92%	7.22%
Castile-La Mancha	0.63%	0.68%
Castilla-León	2.38%	1.95%
Catalonia	3.36%	4.94%
Catalonia	3.17%	3.71%
Extremadura	2.27%	2.32%
Galicia	0.68%	0.68%
La Rioja	1.80%	1.95%
Madrid	0.77%	0.84%
Murcia	1.01%	1.42%
Navarra	1.41%	4.41%
Valencia	35.89%	32.45%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
Delinquencies											
Up to 1 month	223	74,591.38	6,549.03	0.00	81,140.41	0.81	14,610,967.51	14,692,107.92	32.72	34.99	
from > 1 to = 2 months	101	85,371.94	10,832.39	0.00	96,204.33	0.96	7,080,128.82	7,176,333.15	15.98	36.65	
from > 2 to = 3 months	27	30,937.10	4,565.75	0.00	35,502.85	0.36	2,004,626.10	2,040,128.95	4.54	39.91	
from > 3 to = 6 months	58	95,784.99	14,456.46	0.00	110,241.45	1.10	4,446,981.74	4,557,223.19	10.15	36.32	
from > 6 to < 12 months	13	51,139.27	10,638.05	0.00	61,777.32	0.62	963,457.88	1,025,235.20	2.28	35.65	
from = 12 to < 18 months	14	96,598.15	14,339.46	0.00	110,937.61	1.11	877,164.53	988,102.14	2.20	35.50	
from = 18 to < 24 months	10	137,233.52	11,545.96	0.00	148,779.48	1.49	590,459.98	739,239.46	1.65	48.08	
from ≥ 2 years	139	8,150,357.84	1,187,916.35	0.00	9,338,274.19	93.54	4,347,566.23	13,685,840.42	30.48	52.85	
	Subtotal	585	8,722,014.19	1,260,843.45	0.00	9,982,857.64	100.00	34,921,352.79	44,904,210.43	100.00	39.98
Total	585	8,722,014.19	1,260,843.45	0.00	9,982,857.64		34,921,352.79	44,904,210.43			

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