

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 09/30/2019
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural de Gales
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
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Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Alamo
Credit Valencia

Service
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Calyon
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DZ Bank

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Bancija
Banco Pastor
Rabobank International

Service Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	11/18/2019	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0374274019	04/03/2007 10,217	13,844.08 141,444,965.36 13.84%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.0000% 11/18/2019 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100		100,000.00 210,000,000.00 100.00%	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.0000% 11/18/2019 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa
Series B ES0374274035	04/03/2007 293	51,604.64 15,120,159.52 51.60%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.0000% 11/18/2019 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3
Series C ES0374274043	04/03/2007 285	51,600.24 14,706,068.40 51.60%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.1140% 11/18/2019 14.869469 Gross 12.044270 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B3 (sf)	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.5940% 11/18/2019 219.904684 Gross 178.122794 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB+sf Ca (sf)	BB+ Ba3
Series E ES0374274068	04/03/2007 300	25,800.12 7,740,036.00 51.60%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.5940% 11/18/2019 234.389790 Gross 189.855730 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca
Total		394,741,782.78	1,515,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A2	With optional redemption *	Average life	Years	2.26	2.09	1.93	1.80	1.68	1.58	1.49	1.40
		Final Maturity	Years	11/21/2021	09/18/2021	07/24/2021	06/05/2021	04/24/2021	03/17/2021	02/11/2021	01/12/2021
	Without optional redemption *	Average life	Years	4.50	4.25	4.00	3.75	3.50	3.25	3.00	3.00
		Final Maturity	Years	02/17/2024	11/17/2023	08/17/2023	05/17/2023	02/17/2023	11/17/2022	08/17/2022	08/17/2022
	With optional redemption *	Average life	Years	2.42	2.42	2.42	2.42	2.42	2.42	2.42	2.42
		Final Maturity	Years	07/20/2021	07/20/2021	07/20/2021	07/20/2021	07/20/2021	07/20/2021	07/20/2021	07/20/2021
Series A3	With optional redemption *	Average life	Years	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75
		Final Maturity	Years	11/17/2023	11/17/2023	11/17/2023	11/17/2023	11/17/2023	11/17/2023	11/17/2023	11/17/2023
	Without optional redemption *	Average life	Years	7.28	6.81	6.37	5.94	5.67	5.41	5.01	4.77
		Final Maturity	Years	11/26/2026	06/11/2026	12/29/2025	07/24/2025	04/17/2025	01/12/2025	08/20/2024	05/24/2024
	With optional redemption *	Average life	Years	8.00	7.50	7.00	6.50	6.25	6.00	5.50	5.25
		Final Maturity	Years	08/17/2027	02/17/2027	08/17/2026	02/17/2026	11/17/2025	08/17/2025	02/17/2025	11/17/2024
Series B	With optional redemption *	Average life	Years	9.78	9.78	9.78	9.78	9.78	9.78	9.78	9.78
		Final Maturity	Years	11/25/2028	11/25/2028	11/25/2028	11/25/2028	11/25/2028	11/25/2028	11/25/2028	11/25/2028
	Without optional redemption *	Average life	Years	27.26	27.26	27.26	27.26	27.26	27.26	27.26	27.26
		Final Maturity	Years	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046
	With optional redemption *	Average life	Years	5.30	4.95	4.62	4.31	4.10	3.90	3.62	3.44
		Final Maturity	Years	12/05/2024	07/31/2024	03/31/2024	12/08/2023	09/22/2023	07/12/2023	04/01/2023	01/26/2023
Series C	With optional redemption *	Average life	Years	8.00	7.50	7.00	6.50	6.25	6.00	5.50	5.25
		Final Maturity	Years	08/17/2027	02/17/2027	08/17/2026	02/17/2026	11/17/2025	08/17/2025	02/17/2025	11/17/2024
	Without optional redemption *	Average life	Years	6.69	6.69	6.69	6.69	6.69	6.69	6.69	6.69
		Final Maturity	Years	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025
	With optional redemption *	Average life	Years	27.26	27.26	27.26	27.26	27.26	27.26	27.26	27.26
		Final Maturity	Years	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046
Series D	With optional redemption *	Average life	Years	5.30	4.95	4.62	4.31	4.10	3.90	3.62	3.44
		Final Maturity	Years	12/05/2024	07/31/2024	03/31/2024	12/08/2023	09/22/2023	07/12/2023	04/01/2023	01/26/2023
	Without optional redemption *	Average life	Years	8.00	7.50	7.00	6.50	6.25	6.00	5.50	5.25
		Final Maturity	Years	08/17/2027	02/17/2027	08/17/2026	02/17/2026	11/17/2025	08/17/2025	02/17/2025	11/17/2024
	With optional redemption *	Average life	Years	6.69	6.69	6.69	6.69	6.69	6.69	6.69	6.69
		Final Maturity	Years	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025
Series E	With optional redemption *	Average life	Years	27.26	27.26	27.26	27.26	27.26	27.26	27.26	27.26
		Final Maturity	Years	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046
	Without optional redemption *	Average life	Years	8.00	7.50	7.00	6.50	6.25	6.00	5.50	5.25
		Final Maturity	Years	08/17/2027	02/17/2027	08/17/2026	02/17/2026	11/17/2025	08/17/2025	02/17/2025	11/17/2024
	With optional redemption *	Average life	Years	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50
		Final Maturity	Years	02/15/2033	02/15/2033	02/15/2033	02/15/2033	02/15/2033	02/15/2033	02/15/2033	02/15/2033

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Servicer
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Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Class A	89.03%	351,444,965.36	11.19%	94.50%	1,431,700,000.00		5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00		
Series A2	35.83%	141,444,965.36		67.44%	1,021,700,000.00		
Series A3	53.20%	210,000,000.00		13.86%	210,000,000.00		
Series B	3.83%	15,120,159.52	7.28%	1.93%	29,300,000.00		3.60%
Series C	3.73%	14,706,068.40	3.48%	1.88%	28,500,000.00		1.70%
Series D	1.45%	5,730,553.50	2.00%	0.69%	10,500,000.00		1.00%
Series E	1.96%	7,740,036.00		0.99%	15,000,000.00		
Issue of Bonds		394,741,782.78			1,515,000,000.00		
Reserve Fund	2.00%	7,740,036.00		1.00%	15,000,000.00		

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,323	12,768	
Principal			
Principal outstanding	387,265,074.08	1,500,118,980.94	
Average loan	61,247.05	117,490.52	
Minimum	35.41	97.12	
Maximum	340,394.36	495,690.90	
Interest rate			
Weighted average (wac)	1.00%	4.38%	
Minimum	0.00%	2.67%	
Maximum	5.90%	7.00%	
Final maturity			
Weighted average (WARM) (months)	173	301	
Minimum	10/01/2019	01/29/2009	
Maximum	08/05/2046	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	2.37%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.66%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.55%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.39%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.22%	0.25%	0.27%	0.44%
Annual Percentage Rate (CPR)	4.33%	2.63%	2.93%	3.20%	5.17%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	301	104,452.18	11,842.65	0.00	116,294.83	1.13	20,260,541.03	20,376,835.86	41.16
from > 1 to = 2 months	66	55,214.33	8,323.48	0.00	63,537.81	0.62	5,120,886.97	5,184,424.78	10.47
from > 2 to = 3 months	57	73,285.03	14,455.76	0.00	87,740.79	0.85	4,763,248.65	4,850,989.44	9.80
from > 3 to = 6 months	16	31,765.47	4,586.92	0.00	36,352.39	0.35	970,598.13	1,006,950.52	2.03
from > 6 to < 12 months	12	49,121.66	9,581.97	0.00	58,703.63	0.57	974,291.87	1,032,995.50	2.09
from = 12 to < 18 months	10	55,722.12	16,390.53	0.00	72,112.65	0.70	771,695.17	843,807.82	1.70
from = 18 to < 24 months	6	120,880.02	5,356.47	0.00	126,236.49	1.23	181,693.45	307,929.94	0.62
from ≥ 2 years	155	8,440,963.18	1,285,860.69	0.00	9,726,823.87	94.55	6,179,042.22	15,905,866.09	32.13
Subtotal	623	8,931,403.99	1,356,398.47	0.00	10,287,802.46	100.00	39,221,997.49	49,509,799.95	100.00
Total	623	8,931,403.99	1,356,398.47	0.00	10,287,802.46		39,221,997.49	49,509,799.95	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,879,987.83	-0.400%	
Swap Deposit Account	10,870,000.00	0.000%	
Servicer ppal collect not yet credited	715,983.87		
Servicer ints collect not yet credited	48,427.29		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.59	6.89	0.01	8.27
10.01 - 20%	6.15	15.72	0.51	16.46
20.01 - 30%	13.94	25.53	1.82	25.56
30.01 - 40%	21.92	35.32	4.48	35.73
40.01 - 50%	28.77	45.16	7.76	45.47
50.01 - 60%	19.44	53.75	13.20	55.31
60.01 - 70%	7.41	64.01	20.67	65.31
70.01 - 80%	0.78	71.87	37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	41.12			67.58
Minimum	0.01			0.11
Maximum	74.80			99.64

Geographic distribution		
	Current	At constitution date
Andalucía	19.02%	19.61%
Aragón	9.79%	9.54%
Asturias	3.92%	3.40%
Balearic Islands	4.75%	3.56%
Basque Country	0.27%	1.31%
Canary Islands	8.80%	7.22%
Cantabria	0.62%	0.68%
Castilla-La Mancha	2.41%	1.95%
Castilla-León	3.56%	4.94%
Catalonia	3.21%	3.71%
Extremadura	2.33%	2.32%
Galicia	0.68%	0.68%
La Rioja	1.78%	1.95%
Madrid	0.81%	0.84%
Murcia	1.01%	1.42%
Navarra	1.44%	4.41%
Valencia	35.61%	32.45%

Additional information