

RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 03/31/2019
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Álamo
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
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Caja Rural de Cuenca
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Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Álamo
Credit Valencia

Lead Managers

Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Start-up Loan

Credit enhancement and financial operations

Credit enhancement (CE)							
				At issue date			
		Current	% CE				% CE
Class A	89.11%	372,047,954.54	11.11%	94.50%	1,431,700,000.00	5.55%	
Series A1	0.00%	0.00		13.20%	200,000,000.00		
Series A2	38.81%	162,047,954.54		67.44%	1,021,700,000.00		
Series A3	50.30%	210,000,000.00		13.86%	210,000,000.00		
Series B	3.83%	15,992,338.48	7.20%	1.93%	29,300,000.00	3.60%	
Series C	3.73%	15,554,359.50	3.40%	1.88%	28,500,000.00	1.70%	
Series D	1.37%	5,730,553.50	2.00%	0.69%	10,500,000.00	1.00%	
Series E	1.96%	8,186,505.00		0.99%	15,000,000.00		
Issue of Bonds		417,511,711.02			1,515,000,000.00		
Reserve Fund	2.00%	8,186,505.00		1.00%	15,000,000.00		

Collateral: Residential mortgage loans (PTCs)

General					
		Current	At constitution date		
Count		6,464	12,768		
Principal					
Principal outstanding		408,653,232.87	1,500,118,980.94		
Average loan		63,219.87	117,490.52		
Minimum		53.04	97.12		
Maximum		346,552.34	495,690.90		
Interest rate					
Weighted average (wac)		1.00%	4.38%		
Minimum		0.00%	2.67%		
Maximum		5.90%	7.00%		
Final maturity					
Weighted average (WARM) (months)		178	301		
Minimum		04/07/2019	01/29/2009		
Maximum		08/05/2046	08/16/2046		
Index (principal outstanding distribution)					
3-month EURIBOR/MIBOR		0.03%	0.02%		
1-year EURIBOR/MIBOR		2.44%	5.74%		
1-year EURIBOR/MIBOR (Mortgage Market)		89.64%	84.22%		
Mortgage Market: Savings Banks		0.00%	8.03%		
Mortgage Market: All Institutions		3.52%	1.97%		
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%		
Secondary Market Public Debt 2-6 years		4.36%	0.00%		

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.26%	0.29%	0.30%	0.45%
Annual Percentage Rate (CPR)	3.43%	3.07%	3.44%	3.54%	5.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	260	87,558.83	11,713.09	0.00	99,271.92	0.91	18,773,038.55	18,872,310.47	39.36
from > 1 to = 2 months	48	40,565.08	6,318.47	0.00	46,883.55	0.43	4,171,092.77	4,217,976.32	8.80
from > 2 to = 3 months	60	73,138.88	13,121.97	0.00	86,260.85	0.79	4,941,495.91	5,027,756.76	10.49
from > 3 to = 6 months	16	29,511.48	6,595.20	0.00	36,106.68	0.33	1,158,821.46	1,194,928.14	2.49
from > 6 to < 12 months	18	76,501.48	13,355.78	0.00	89,857.26	0.83	1,257,156.26	1,347,013.52	2.81
from = 12 to < 18 months	5	99,690.63	6,202.18	0.00	105,892.81	0.97	231,470.83	337,363.64	0.70
from = 18 to < 24 months	10	98,311.59	18,534.94	0.00	116,846.53	1.07	614,907.64	731,754.17	1.53
from ≥ 2 years	159	8,997,386.50	1,295,656.81	0.00	10,293,043.31	94.66	5,926,133.31	16,219,176.62	33.83
Subtotal	576	9,502,664.47	1,371,498.44	0.00	10,874,162.91	100.00	37,074,116.73	47,948,279.64	100.00
Total	576	9,502,664.47	1,371,498.44	0.00	10,874,162.91		37,074,116.73	47,948,279.64	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,037,659.75	-0.400%	
Swap Deposit Account	9,890,000.00	0.000%	
Servicer ppal collect not yet credited	580,746.11		
Servicer ints collect not yet credited	37,626.24		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current	At constitution date		
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.41	6.91	0.01	8.27
10.01 - 20%	5.71	15.60	0.51	16.46
20.01 - 30%	12.78	25.56	1.82	25.56
30.01 - 40%	21.10	35.38	4.48	35.73
40.01 - 50%	26.90	45.09	7.76	45.47
50.01 - 60%	22.78	53.94	13.20	55.31
60.01 - 70%	7.79	64.27	20.67	65.31
70.01 - 80%	1.53	72.02	37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	42.24			67.58
Minimum	0.02			0.11
Maximum	76.10			99.64

Geographic distribution		
	Current	At constitution date
Andalucía	18.97%	19.61%
Aragón	9.89%	9.54%
Asturias	3.91%	3.40%
Balearic Islands	4.78%	3.56%
Basque Country	0.27%	1.31%
Canary Islands	8.72%	7.22%
Cantabria	0.67%	0.68%
Castilla-La Mancha	2.42%	1.95%
Castilla-León	3.65%	4.94%
Catalonia	3.15%	3.71%
Extremadura	2.35%	2.32%
Galicia	0.70%	0.68%
La Rioja	1.76%	1.95%
Madrid	0.80%	0.84%
Murcia	0.99%	1.42%
Navarra	1.46%	4.41%
Valencia	35.51%	32.45%

Additional information

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