

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-C. R.
C. R. Balears
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C. R. Galega
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Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0374274001	04/03/2007 2,000	0.00 0.00 0.00%	100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov		02/17/2050 Quarterly 17.Feb/May/Aug/Nov	Amortized	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	26,050.91 266,162,147.47 26.05%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.0000% 11/17/2016 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Aa3sf	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.0000% 11/17/2016 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Aa3sf	AAA Aaa
Series B ES0374274035	04/03/2007 293	100,000.00 29,300,000.00 100.00%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.0210% 11/17/2016 5.366667 Gross 4.347000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf Ba2sf	A+ Aaa3
Series C ES0374274043	04/03/2007 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.2210% 11/17/2016 56.477778 Gross 45.747000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBsf B3sf	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	100,000.00 10,500,000.00 100.00%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.7010% 11/17/2016 434.700000 Gross 352.107000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Bsf Casf	BB+ Ba3
Series E ES0374274068	04/03/2007 300	50,000.00 15,000,000.00 100.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.7010% 11/17/2016 472.905556 Gross 383.053500 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CC Csf	CCC Ca
Total		559,462,147.47	1,515,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	2.59	2.37	2.19	2.03	1.89	1.77	1.67	1.58
		Final Maturity	Years	03/21/2019	12/31/2018	10/25/2018	08/28/2018	07/08/2018	05/26/2018	04/18/2018	03/16/2018
	Without optional redemption *	Average life	Years	5.25	5.00	4.51	4.25	4.00	3.75	3.50	3.25
		Final Maturity	Years	11/17/2021	08/17/2021	02/17/2021	11/17/2020	08/17/2020	05/17/2020	02/17/2020	11/17/2019
	With optional redemption *	Average life	Years	2.59	2.37	2.19	2.03	1.89	1.77	1.67	1.58
		Final Maturity	Years	03/21/2019	12/31/2018	10/25/2018	08/28/2018	07/08/2018	05/26/2018	04/18/2018	03/16/2018
Series A3	With optional redemption *	Average life	Years	5.25	5.00	4.51	4.25	4.00	3.75	3.50	3.25
		Final Maturity	Years	11/17/2021	08/17/2021	02/17/2021	11/17/2020	08/17/2020	05/17/2020	02/17/2020	11/17/2019
	Without optional redemption *	Average life	Years	7.93	6.87	6.42	6.01	5.65	5.32	5.02	
		Final Maturity	Years	07/19/2024	12/28/2023	06/28/2023	01/15/2023	08/20/2022	04/09/2022	12/10/2021	08/23/2021
	With optional redemption *	Average life	Years	10.75	10.26	9.51	9.01	8.51	8.01	7.51	7.25
		Final Maturity	Years	05/17/2027	11/17/2026	02/17/2026	08/17/2025	02/17/2025	08/17/2024	02/17/2024	11/17/2023
Series B	With optional redemption *	Average life	Years	7.93	7.37	6.87	6.42	6.01	5.65	5.32	5.02
		Final Maturity	Years	07/19/2024	12/28/2023	06/28/2023	01/15/2023	08/20/2022	04/09/2022	12/10/2021	08/23/2021
	Without optional redemption *	Average life	Years	10.75	10.26	9.51	9.01	8.51	8.01	7.51	7.25
		Final Maturity	Years	05/17/2027	11/17/2026	02/17/2026	08/17/2025	02/17/2025	08/17/2024	02/17/2024	11/17/2023
	With optional redemption *	Average life	Years	11.29	10.59	9.90	9.37	8.86	8.38	7.91	7.56
		Final Maturity	Years	11/29/2027	03/17/2027	07/10/2026	12/28/2025	06/24/2025	12/30/2024	07/12/2024	03/07/2024
Series C	With optional redemption *	Average life	Years	11.51	10.75	10.01	9.51	9.01	8.51	8.01	7.75
		Final Maturity	Years	02/17/2028	05/17/2027	08/17/2026	02/17/2026	08/17/2025	02/17/2025	08/17/2024	05/17/2024
	Without optional redemption *	Average life	Years	11.34	10.67	10.04	9.46	8.93	8.45	8.01	7.60
		Final Maturity	Years	12/17/2027	04/17/2027	08/31/2026	01/31/2026	07/22/2025	01/27/2025	08/20/2024	03/21/2024
	With optional redemption *	Average life	Years	11.76	11.26	10.51	10.01	9.51	9.01	8.51	8.01
		Final Maturity	Years	05/17/2028	11/17/2027	02/17/2027	08/17/2026	02/17/2026	08/17/2025	02/17/2025	08/17/2024
Series D	With optional redemption *	Average life	Years	11.51	10.75	10.01	9.51	9.01	8.51	8.01	7.75
		Final Maturity	Years	02/17/2028	05/17/2027	08/17/2026	02/17/2026	08/17/2025	02/17/2025	08/17/2024	05/17/2024
	Without optional redemption *	Average life	Years	13.08	12.41	11.79	11.16	10.61	10.07	9.56	9.10
		Final Maturity	Years	09/11/2029	01/08/2029	05/28/2028	10/13/2027	03/25/2027	09/08/2026	03/08/2026	09/20/2025
	With optional redemption *	Average life	Years	13.26	12.51	12.01	11.51	10.75	10.26	9.75	9.26
		Final Maturity	Years	11/17/2029	02/17/2029	08/17/2028	02/17/2028	05/17/2027	11/17/2026	05/17/2026	11/17/2025
Series E	With optional redemption *	Average life	Years	11.51	10.75	10.01	9.51	9.01	8.51	8.01	7.75
		Final Maturity	Years	02/17/2028	05/17/2027	08/17/2026	02/17/2026	08/17/2025	02/17/2025	08/17/2024	05/17/2024
	Without optional redemption *	Average life	Years	11.51	10.75	10.01	9.51	9.01	8.51	8.01	7.75
		Final Maturity	Years	02/17/2028	05/17/2027	08/17/2026	02/17/2026	08/17/2025	02/17/2025	08/17/2024	05/17/2024
	With optional redemption *	Average life	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
		Final Maturity	Years	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046
Without optional redemption *	Average life	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77	
	Final Maturity	Years	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	85.11%	476,162,147.47	15.30%	94.50%	1,431,700,000.00
Series A1	0.00%	0.00		13.20%	200,000,000.00
Series A2	47.57%	266,162,147.47		67.44%	1,021,700,000.00
Series A3	37.54%	210,000,000.00		13.86%	210,000,000.00
Series B	5.24%	29,300,000.00	9.92%	1.93%	29,300,000.00
Series C	5.09%	28,500,000.00	4.68%	1.88%	28,500,000.00
Series D	1.88%	10,500,000.00	2.76%	0.69%	10,500,000.00
Series E	2.68%	15,000,000.00		0.99%	15,000,000.00
Issue of Bonds		559,462,147.47			1,515,000,000.00
Reserve Fund	2.76%	15,000,000.00		1.00%	15,000,000.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,374	12,768
Principal			
Principal outstanding		542,039,765.65	1,500,118,980.94
Average loan		73,506.88	117,490.52
Minimum		61.51	97.12
Maximum		376,436.02	495,690.90
Interest rate			
Weighted average (wac)		1.43%	4.38%
Minimum		0.15%	2.67%
Maximum		5.90%	7.00%
Final maturity			
Weighted average (WARM) (months)		201	301
Minimum		10/01/2016	01/29/2009
Maximum		08/05/2046	08/16/2046
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.03%	0.02%
6-month EURIBOR/MIBOR		0.03%	0.00%
1-year EURIBOR/MIBOR		1.93%	5.74%
1-year EURIBOR/MIBOR (Mortgage Market)		90.44%	84.22%
Mortgage Market: Savings Banks		0.00%	8.03%
Mortgage Market: All Institutions		3.51%	1.97%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%
Secondary Market Public Debt 2-6 years		4.06%	0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.36%	0.71%	0.69%	0.48%
Annual Percentage Rate (CPR)	3.39%	4.21%	8.15%	7.97%	5.63%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	23,872,566.15	0.000%	
Swap Deposit Account	8,870,000.00	0.000%	
Servicer ppal collect not yet credited	346,270.54		
Servicer ints collect not yet credited	57,305.74		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		1,123,285.07	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.82	6.79	0.01	8.27
10.01 - 20%	3.71	15.70	0.51	16.46
20.01 - 30%	8.58	25.47	1.82	25.56
30.01 - 40%	14.77	35.38	4.48	35.73
40.01 - 50%	22.96	45.29	7.76	45.47
50.01 - 60%	28.48	55.29	13.19	55.31
60.01 - 70%	13.89	63.88	20.67	65.31
70.01 - 80%	6.30	74.05	37.09	75.82
80.01 - 90%	0.49	81.31	7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	48.13			67.58
Minimum	0.04			0.11
Maximum	83.54			99.64

Geographic distribution		
	Current	At constitution date
Andalucía	19.62%	19.61%
Aragón	9.99%	9.54%
Asturias	3.86%	3.40%
Balearic Islands	4.65%	3.56%
Basque Country	0.40%	1.31%
Canary Islands	8.55%	7.22%
Cantabria	0.66%	0.68%
Castilla-La Mancha	2.44%	1.94%
Castilla-León	4.09%	4.94%
Catalonia	2.98%	3.71%
Extremadura	2.55%	2.32%
Galicia	0.73%	0.68%
La Rioja	1.91%	1.95%
Madrid	0.80%	0.84%
Murcia	1.13%	1.41%
Navarra	1.56%	4.41%
Valencia	34.09%	32.45%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	% Total debt / Appraisal Value
<i>Delinquencies</i>									
Up to 1 month	340	111,034.59	22,166.86	0.00	133,201.45	0.76	27,829,569.45	27,962,770.90	36.04
from > 1 to ≤ 2 months	120	91,273.69	23,217.84	0.00	114,491.53	0.66	10,339,631.91	10,454,123.44	13.48
from > 2 to ≤ 3 months	66	84,290.54	26,218.43	0.00	110,508.97	0.63	6,164,385.78	6,274,894.75	8.09
from > 3 to ≤ 6 months	57	102,463.65	31,191.79	0.00	133,655.44	0.77	4,560,874.34	4,694,529.78	6.05
from > 6 to < 12 months	31	95,788.67	38,285.28	0.00	134,073.95	0.77	2,116,643.98	2,250,717.93	2.90
from ≥ 12 to < 18 months	32	958,352.07	88,748.81	0.00	1,047,100.88	6.00	2,226,296.30	3,273,397.18	4.22
from ≥ 18 to < 24 months	10	460,899.57	29,921.17	0.00	490,820.74	2.81	551,713.77	1,042,534.51	1.34
from ≥ 2 years	193	13,699,220.17	1,600,057.12	0.00	15,299,277.29	87.61	6,328,067.37	21,627,344.66	27.88
Subtotal	849	15,603,322.95	1,859,807.30	0.00	17,463,130.25	100.00	60,117,182.90	77,580,313.15	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	849	15,603,322.95	1,859,807.30	0.00	17,463,130.25		60,117,182.90	77,580,313.15	49.84