

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 08/31/2015
Currency: EUR

Date of constitution
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-C. R.
C. R. Balears
C. R. Callosa D'en Sarrià
C. R. Galega
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Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0374274001	04/03/2007 2,000	0.00 0.00 0.00%	100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov		02/17/2050 Quarterly 17.Feb/May/Aug/Nov	Amortized	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	35,083.62 358,449,345.54 35.08%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.1160% 11/17/2015 10.400344 Gross 8.372277 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Aa3sf	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.1660% 11/17/2015 42.422222 Gross 34.149889 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf A1sf	AAA Aaa
Series B ES0374274035	04/03/2007 293	100,000.00 29,300,000.00 100.00%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.2960% 11/17/2015 75.644444 Gross 60.893777 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB+sf Ba2sf	A+ Aaa3
Series C ES0374274043	04/03/2007 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.4960% 11/17/2015 126.755556 Gross 102.038223 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Bsf Caa2sf	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	100,000.00 10,500,000.00 100.00%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.9760% 11/17/2015 504.977778 Gross 406.507111 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	CCCsf Casf	BB+ Ba3
Series E ES0374274068	04/03/2007 300	50,000.00 15,000,000.00 100.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.9760% 11/17/2015 508.044444 Gross 408.975777 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CC Cs	CCC Ca
Total		651,749,345.54	1,515,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	3.92	3.57	3.28	3.02	2.80	2.61	2.45	2.30
		Final Maturity	Date	07/17/2019	03/13/2019	11/25/2018	08/24/2018	06/05/2018	03/27/2018	01/25/2018	12/01/2017
	Without optional redemption *	Average life	Years	8.01	7.51	7.01	6.51	6.01	5.51	5.26	5.01
		Final Maturity	Date	08/17/2023	02/17/2023	08/17/2022	02/17/2022	08/17/2021	02/17/2021	11/17/2020	08/17/2020
	With optional redemption *	Average life	Years	3.92	3.57	3.28	3.02	2.80	2.61	2.45	2.30
		Final Maturity	Date	07/17/2019	03/13/2019	11/25/2018	08/24/2018	06/05/2018	03/27/2018	01/25/2018	12/01/2017
Series A3	With optional redemption *	Average life	Years	8.01	7.51	7.01	6.51	6.01	5.51	5.26	5.01
		Final Maturity	Date	08/17/2023	02/17/2023	08/17/2022	02/17/2022	08/17/2021	02/17/2021	11/17/2020	08/17/2020
	Without optional redemption *	Average life	Years	11.05	10.34	9.67	9.11	8.52	8.04	7.59	7.16
		Final Maturity	Date	08/31/2026	12/14/2025	04/15/2025	09/22/2024	02/22/2024	08/28/2023	03/16/2023	10/12/2022
	With optional redemption *	Average life	Years	13.01	12.26	11.51	11.01	10.26	9.76	9.26	8.76
		Final Maturity	Date	08/17/2028	11/17/2027	02/17/2027	08/17/2026	11/17/2025	05/17/2025	11/17/2024	05/17/2024
Series B	With optional redemption *	Average life	Years	11.30	10.59	9.94	9.34	8.78	8.27	7.80	7.38
		Final Maturity	Date	05/17/2032	08/17/2031	11/17/2030	02/17/2030	08/17/2029	11/17/2028	05/17/2028	11/17/2027
	Without optional redemption *	Average life	Years	15.01	14.52	13.76	13.01	12.51	11.76	11.26	10.76
		Final Maturity	Date	08/17/2030	02/17/2030	05/17/2029	08/17/2028	02/17/2028	05/17/2027	11/17/2026	05/17/2026
	With optional redemption *	Average life	Years	13.01	12.26	11.51	11.01	10.26	9.76	9.26	8.76
		Final Maturity	Date	08/17/2028	11/17/2027	02/17/2027	08/17/2026	11/17/2025	05/17/2025	11/17/2024	05/17/2024
Series C	With optional redemption *	Average life	Years	13.01	12.26	11.51	11.01	10.26	9.76	9.26	8.76
		Final Maturity	Date	08/17/2028	11/17/2027	02/17/2027	08/17/2026	11/17/2025	05/17/2025	11/17/2024	05/17/2024
	Without optional redemption *	Average life	Years	17.53	16.86	16.18	15.51	14.88	14.28	13.69	13.11
		Final Maturity	Date	02/22/2033	06/22/2032	10/16/2031	02/16/2031	06/30/2030	11/22/2029	04/20/2029	09/22/2028
	With optional redemption *	Average life	Years	18.52	17.76	17.27	16.52	16.01	15.26	14.76	14.26
		Final Maturity	Date	02/17/2034	05/17/2033	11/17/2032	02/17/2032	08/17/2031	11/17/2030	05/17/2030	11/17/2029
Series D	With optional redemption *	Average life	Years	13.01	12.26	11.51	11.01	10.26	9.76	9.26	8.76
		Final Maturity	Date	08/17/2028	11/17/2027	02/17/2027	08/17/2026	11/17/2025	05/17/2025	11/17/2024	05/17/2024
	Without optional redemption *	Average life	Years	13.01	12.26	11.51	11.01	10.26	9.76	9.26	8.76
		Final Maturity	Date	08/17/2028	11/17/2027	02/17/2027	08/17/2026	11/17/2025	05/17/2025	11/17/2024	05/17/2024
	With optional redemption *	Average life	Years	18.79	18.27	17.69	17.08	16.43	15.79	15.19	14.62
		Final Maturity	Date	05/28/2034	11/20/2033	04/19/2033	09/09/2032	01/16/2032	05/26/2031	10/20/2030	03/28/2030
Series E	With optional redemption *	Average life	Years	19.27	18.76	18.27	17.52	17.01	16.26	15.76	15.01
		Final Maturity	Date	11/17/2034	05/17/2034	11/17/2033	02/17/2033	08/17/2032	11/17/2031	05/17/2031	08/17/2030
	Without optional redemption *	Average life	Years	13.01	12.26	11.51	11.01	10.26	9.76	9.26	8.76
		Final Maturity	Date	08/17/2028	11/17/2027	02/17/2027	08/17/2026	11/17/2025	05/17/2025	11/17/2024	05/17/2024
	With optional redemption *	Average life	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77
		Final Maturity	Date	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	87.22%	568,449,345.54	12.59%	94.50%	1,431,700,000.00
Series A1	0.00%	0.00		13.20%	200,000,000.00
Series A2	55.00%	358,449,345.54		67.44%	1,021,700,000.00
Series A3	32.22%	210,000,000.00		13.86%	210,000,000.00
Series B	4.50%	29,300,000.00	7.99%	1.93%	29,300,000.00
Series C	4.37%	28,500,000.00	3.51%	1.88%	28,500,000.00
Series D	1.61%	10,500,000.00	1.87%	0.69%	10,500,000.00
Series E	2.30%	15,000,000.00		0.99%	15,000,000.00
Issue of Bonds		651,749,345.54			1,515,000,000.00
Reserve Fund	1.87%	11,875,418.02		1.00%	15,000,000.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,251	12,768
Principal			
Principal outstanding		646,591,255.09	1,500,118,980.94
Average loan		78,365.20	117,490.52
Minimum		69.25	97.12
Maximum		388,929.10	495,690.90
Interest rate			
Weighted average (wac)		1.97%	4.38%
Minimum		0.36%	2.67%
Maximum		6.75%	7.00%
Final maturity			
Weighted average (WARM) (months)		212	301
Minimum		09/01/2015	01/29/2009
Maximum		08/05/2046	08/16/2046
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.03%	0.02%
6-month EURIBOR/MIBOR		0.03%	0.00%
1-year EURIBOR/MIBOR		3.89%	5.74%
1-year EURIBOR/MIBOR (Mortgage Market)		88.26%	84.22%
Mortgage Market: Savings Banks		0.08%	8.03%
Mortgage Market: All Institutions		3.60%	1.97%
Savings Banks Lending Rate (CECA Indicator)		0.01%	0.00%
Secondary Market Public Debt 2-6 years		4.11%	0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.41%	0.33%	0.38%	0.45%
Annual Percentage Rate (CPR)	3.03%	4.84%	3.92%	4.48%	5.30%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	461	147,393.74	40,563.93	0.00	187,957.67	1.49	37,781,230.89	37,969,188.56	39.72	47.01
from > 1 to ≤ 2 months	143	106,342.42	39,603.33	0.00	145,945.75	1.16	13,336,716.64	13,482,662.39	14.10	48.92
from > 2 to ≤ 3 months	101	121,223.30	53,338.91	0.00	174,562.21	1.38	10,450,745.56	10,625,307.77	11.12	49.44
from > 3 to ≤ 6 months	40	395,926.01	35,537.98	0.00	431,463.99	3.42	3,205,766.32	3,637,230.31	3.81	52.47
from > 6 to < 12 months	30	121,585.66	58,508.91	0.00	180,094.57	1.43	2,822,856.45	3,002,951.02	3.14	44.55
from ≥ 12 to < 18 months	22	212,288.92	61,730.83	0.00	274,019.75	2.17	1,600,210.67	1,874,230.42	1.96	47.95
from ≥ 18 to < 24 months	21	229,723.54	113,240.47	0.00	342,964.01	2.72	1,988,630.11	2,331,594.12	2.44	60.88
from ≥ 2 years	200	9,088,733.47	1,801,505.67	0.00	10,890,239.14	86.24	11,775,972.07	22,666,211.21	23.71	59.84
Subtotal	1,018	10,423,217.06	2,204,030.03	0.00	12,627,247.09	100.00	82,962,128.71	95,589,375.80	100.00	50.55
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,018	10,423,217.06	2,204,030.03	0.00	12,627,247.09		82,962,128.71	95,589,375.80		50.55

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,017,208.71	0.176%	
Swap Deposit Account	16,190,000.00	0.000%	
Servicer ppal collect not yet credited	481,419.46		
Servicer ints collect not yet credited	117,534.20		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		1,123,285.07	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.74	6.84	0.01	8.27
10.01 - 20%	3.26	15.93	0.51	16.46
20.01 - 30%	7.38	25.53	1.82	25.56
30.01 - 40%	13.35	35.41	4.48	35.73
40.01 - 50%	20.71	45.42	7.76	45.47
50.01 - 60%	25.49	55.05	13.19	55.31
60.01 - 70%	20.58	63.78	20.67	65.31
70.01 - 80%	6.99	74.92	37.09	75.82
80.01 - 90%	1.50	82.22	7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	50.21			67.58
Minimum	0.04			0.11
Maximum	85.87			99.64

Geographic distribution		
	Current	At constitution date
Andalucía	19.44%	19.61%
Aragón	9.77%	9.54%
Asturias	3.59%	3.40%
Balearic Islands	4.25%	3.56%
Basque Country	1.27%	1.31%
Canary Islands	7.88%	7.22%
Cantabria	0.66%	0.68%
Castilla-La Mancha	2.30%	1.94%
Castilla-León	3.93%	4.94%
Catalonia	3.05%	3.71%
Extremadura	2.41%	2.32%
Galicia	0.69%	0.68%
La Rioja	2.12%	1.95%
Madrid	0.73%	0.84%
Murcia	1.39%	1.41%
Navarra	4.22%	4.41%
Valencia	32.30%	32.45%