

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 07/31/2024
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
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Caja Rural de Granada
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Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Servicer
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Lead Managers

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement

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Bancaja
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KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	10/21/2024	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	7,882.05 63,245,569.20 7.88%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	3.8080% 10/21/2024 78.372099 Gross 63.481400 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/21/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	7,882.05 27,587,175.00 7.88%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	3.8180% 10/21/2024 78.577908 Gross 63.648105 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/21/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	3.9280% 10/21/2024 214.597638 Gross 173.824087 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	4.2280% 10/21/2024 230.987478 Gross 187.099857 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.6780% 10/21/2024 310.291177 Gross 251.335853 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B1 (sf)	BB+ Ba2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.6780% 10/21/2024 501.202778 Gross 405.974250 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		107,165,685.72	1,311,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Hypothesis	% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
		Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Series A2a	With optional redemption *	Final Maturity	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024
		Date		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024
		Date		3.83	3.68	3.54	3.41	3.28	3.16	3.04	2.94
	Final Maturity	Years		05/18/2028	03/24/2028	02/01/2028	12/14/2027	10/29/2027	09/14/2027	08/04/2027	06/25/2027
		Date		9.26	9.01	8.76	8.51	8.26	8.01	7.76	7.51
Series A2b	With optional redemption *	Final Maturity	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024
		Date		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024
		Date		3.83	3.68	3.54	3.41	3.28	3.16	3.04	2.94
	Final Maturity	Years		05/18/2028	03/24/2028	02/01/2028	12/14/2027	10/29/2027	09/14/2027	08/04/2027	06/25/2027
		Date		9.26	9.01	8.76	8.51	8.26	8.01	7.76	7.51
Series B	With optional redemption *	Final Maturity	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024
		Date		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024
		Date		9.71	9.56	9.41	9.25	9.08	8.90	8.72	8.53
	Final Maturity	Years		04/01/2034	02/04/2034	12/12/2033	10/14/2033	08/14/2033	06/08/2033	04/04/2033	01/25/2033
		Date		10.26	10.26	10.01	10.01	9.76	9.51	9.26	9.01
Series C	With optional redemption *	Final Maturity	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024
		Date		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024
		Date		10.66	10.57	10.47	10.37	10.26	10.16	10.04	9.92
	Final Maturity	Years		03/15/2035	02/10/2035	01/04/2035	11/30/2034	10/20/2034	09/13/2034	07/30/2034	06/17/2034
		Date		11.26	11.01	11.01	11.01	10.76	10.76	10.76	10.51
Series D	With optional redemption *	Final Maturity	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024
		Date		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024
		Date		13.12	12.88	12.65	12.45	12.25	12.07	11.90	11.74
	Final Maturity	Years		08/28/2037	06/03/2037	03/10/2037	12/25/2036	10/16/2036	08/09/2036	06/09/2036	04/12/2036
		Date		16.52	16.52	16.52	16.52	16.52	16.52	16.52	16.52
Series E	With optional redemption *	Final Maturity	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024
		Date		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024	10/19/2024
		Date		16.52	16.52	16.52	16.52	16.52	16.52	16.52	16.52
	Final Maturity	Years		01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041
		Date		16.52	16.52	16.52	16.52	16.52	16.52	16.52	16.52

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Class A	84.76%	90,832,744.20	16.12%	95.29%	1,249,900,000.00	4.75%	
Series A1	0.00%	0.00		7.43%	97,500,000.00		
Series A2a	59.02%	63,245,569.20		61.17%	802,400,000.00		
Series A2b	25.74%	27,587,175.00		26.68%	350,000,000.00		
Series B	5.33%	5,712,033.60	10.48%	2.08%	27,300,000.00	2.65%	
Series C	3.05%	3,264,019.20	7.26%	1.19%	15,600,000.00	1.45%	
Series D	1.41%	1,506,888.72	5.77%	0.55%	7,200,000.00	0.90%	
Series E	5.46%	5,850,000.00		0.89%	11,700,000.00		
Issue of Bonds		107,165,685.72			1,311,700,000.00		
Reserve Fund	5.77%	5,850,000.00		0.90%	11,700,000.00		

Collateral: Residential mortgage loans (PTCs)

General				
	Current		At constitution date	
	Count			
Principal	3,447		14,296	
Principal outstanding		101,047,223.20		1,300,020,570.99
Average loan		29,314.54		90,935.97
Minimum		1.53		17,107.38
Maximum		170,601.52		440,870.39
Interest rate				
Weighted average (wac)		4.66%		3.53%
Minimum		0.00%		2.10%
Maximum		7.47%		8.50%
Final maturity				
Weighted average (WARM) (months)		105		276
Minimum		08/01/2024		11/16/2008
Maximum		02/05/2041		11/07/2040
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR		0.07%		0.00%
6-month EURIBOR/MIBOR		0.03%		0.02%
1-year EURIBOR/MIBOR		8.21%		9.75%
1-year EURIBOR/MIBOR (Mortgage Market)		82.48%		80.10%
Mortgage Market: Banks		0.00%		0.02%
Mortgage Market: Savings Banks		0.00%		5.41%
Mortgage Market: All Institutions		6.89%		4.67%
6-month MIBOR		0.00%		0.03%
Secondary Market Public Debt 2-6 years		2.32%		0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.50%	0.55%	0.60%	0.49%
Annual Percentage Rate (CPR)	4.77%	5.84%	6.37%	6.92%	5.74%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	120	31,987.98	9,708.81	0.00	41,696.79	2.59	4,325,268.85	4,366,965.64	47.50
from > 1 to = 2 months	27	16,144.34	6,519.48	0.00	22,663.82	1.41	1,001,751.61	1,024,415.43	11.14
from > 2 to = 3 months	23	22,402.98	5,836.43	0.00	28,239.41	1.75	592,744.38	620,983.79	6.76
from > 3 to = 6 months	8	13,090.18	7,453.50	0.00	20,543.68	1.27	431,237.47	451,781.15	4.91
from > 6 to < 12 months	9	18,880.16	10,620.04	0.00	29,500.20	1.83	276,852.11	306,352.31	3.33
from = 12 to < 18 months	6	30,305.09	8,581.42	0.00	38,886.51	2.41	136,697.42	175,583.93	1.91
from = 18 to < 24 months	2	10,625.88	2,421.13	0.00	13,047.01	0.81	32,374.58	45,421.59	0.49
from ≥ 2 years	48	1,101,962.30	316,276.99	0.00	1,418,239.29	87.94	783,001.13	2,201,240.42	23.95
Subtotal	243	1,245,398.91	367,417.80	0.00	1,612,816.71	100.00	7,579,927.55	9,192,744.26	100.00
Total	243	1,245,398.91	367,417.80	0.00	1,612,816.71		7,579,927.55	9,192,744.26	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,898,051.02	3.655%	
Swap Deposit Account	2,040,000.00	3.635%	
Servicer ppal collect not yet credited	81,682.75		
Servicer ints collect not yet credited	29,900.10		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.16	6.24	0.07	6.12
10.01 - 20%	23.31	15.59	0.99	16.83
20.01 - 30%	31.22	24.57	4.00	25.81
30.01 - 40%	33.15	34.12	6.86	35.41
40.01 - 50%	5.05	43.25	10.79	45.23
50.01 - 60%	0.10	51.85	14.88	55.28
60.01 - 70%			20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	25.30			62.83
Minimum		0.00		0.11
Maximum		51.85		99.09

Geographic distribution		
	Current	At constitution date
Andalucía	31.73%	33.88%
Aragón	6.50%	6.56%
Asturias	0.04%	0.04%
Balearic Islands	7.26%	4.62%
Basque Country	0.47%	2.43%
Canary Islands	7.63%	6.20%
Cantabria	1.98%	1.69%
Castilla-La Mancha	5.03%	4.92%
Castilla-León	9.06%	8.11%
Catalonia	1.50%	1.48%
Extremadura	1.96%	2.11%
Galicia	0.07%	0.07%
La Rioja	3.61%	4.40%
Madrid	0.78%	0.86%
Murcia	1.47%	1.36%
Navarra	1.14%	4.82%
Valencia	19.78%	16.47%

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