

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 02/29/2024
Currency: EUR

Issued securities: Asset-Backed Bonds

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
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Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

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Caja Rural del Sur

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	04/19/2024	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	8,791.27 70,541,150.48 8.79%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	4.0330% 04/19/2024 89.622846 Gross 72.594505 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	8,791.27 30,769,445.00 8.79%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	4.0430% 04/19/2024 89.845070 Gross 72.774507 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	4.1530% 04/19/2024 219.648848 Gross 177.915567 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	4.4530% 04/19/2024 235.515608 Gross 190.767642 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.9030% 04/19/2024 312.291641 Gross 252.956229 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B1 (sf)	BB+ Baa2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.9030% 04/19/2024 499.425694 Gross 404.534812 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		117,643,537.00	1,311,700,000.00						

Lead Managers

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents

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Dexia Capital Markets
DZ Bank
ING
Bancaja
Banco Pastor
Banco Santander
CAM

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ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

IAIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

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Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)			0,17			0,25		
		% Annual equivalent CPR			2,00			3,00		
Series A2a	With optional redemption *	Average life	Years	Date	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
		Final Maturity	Years	Date	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *	Average life	Years	Date	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
		Final Maturity	Years	Date	4,04	3,88	3,72	3,58	3,44	3,31
	With optional redemption *	Average life	Years	Date	02/01/2028	12/04/2027	10/09/2027	08/17/2027	06/28/2027	05/12/2027
		Final Maturity	Years	Date	9,76	9,50	9,25	9,01	8,76	8,50
Series A2b	With optional redemption *	Average life	Years	Date	10/19/2033	07/19/2033	04/19/2033	04/19/2033	01/19/2033	10/19/2032
		Final Maturity	Years	Date	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *	Average life	Years	Date	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
		Final Maturity	Years	Date	0,25	0,25	0,25	0,25	0,25	0,25
	With optional redemption *	Average life	Years	Date	02/01/2028	12/04/2027	10/09/2027	08/17/2027	06/28/2027	05/12/2027
		Final Maturity	Years	Date	9,76	9,50	9,25	9,01	8,76	8,50
Series B	With optional redemption *	Average life	Years	Date	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
		Final Maturity	Years	Date	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *	Average life	Years	Date	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
		Final Maturity	Years	Date	10,24	10,08	9,93	9,76	9,58	9,39
	With optional redemption *	Average life	Years	Date	04/12/2034	02/14/2034	12/20/2033	10/20/2033	08/16/2033	06/07/2033
		Final Maturity	Years	Date	10,76	10,76	10,50	10,25	10,25	10,01
Series C	With optional redemption *	Average life	Years	Date	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
		Final Maturity	Years	Date	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *	Average life	Years	Date	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
		Final Maturity	Years	Date	11,17	11,08	10,97	10,87	10,76	10,65
	With optional redemption *	Average life	Years	Date	03/18/2035	02/12/2035	01/06/2035	11/30/2034	10/19/2034	09/11/2034
		Final Maturity	Years	Date	11,76	11,50	11,50	11,50	11,25	11,25
Series D	With optional redemption *	Average life	Years	Date	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
		Final Maturity	Years	Date	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *	Average life	Years	Date	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
		Final Maturity	Years	Date	13,59	13,35	13,11	12,90	12,70	12,52
	With optional redemption *	Average life	Years	Date	08/18/2037	05/21/2037	02/24/2037	12/10/2036	09/29/2036	07/22/2036
		Final Maturity	Years	Date	17,01	17,01	17,01	17,01	17,01	17,01
Series E	With optional redemption *	Average life	Years	Date	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
		Final Maturity	Years	Date	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *	Average life	Years	Date	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
		Final Maturity	Years	Date	17,01	17,01	17,01	17,01	17,01	17,01
	With optional redemption *	Average life	Years	Date	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041
		Final Maturity	Years	Date	17,01	17,01	17,01	17,01	17,01	17,01

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)							
		Current			At issue date		
			% CE			% CE	
Class A	86.12%	101,310,595.48	14.61%	95.29%	1,249,900,000.00	4.75%	
Series A1	0.00%	0.00		7.43%	97,500,000.00		
Series A2a	59.96%	70,541,150.48		61.17%	802,400,000.00		
Series A2b	26.15%	30,769,445.00		26.68%	350,000,000.00		
Series B	4.86%	5,712,033.60	9.50%	2.08%	27,300,000.00	2.65%	
Series C	2.77%	3,264,019.20	6.58%	1.19%	15,600,000.00	1.45%	
Series D	1.28%	1,506,888.72	5.23%	0.55%	7,200,000.00	0.90%	
Series E	4.97%	5,850,000.00		0.89%	11,700,000.00		
Issue of Bonds		117,643,537.00			1,311,700,000.00		
Reserve Fund	5.23%	5,850,000.00		0.90%	11,700,000.00		

Collateral: Residential mortgage loans (PTCs)

General				
		Current		At constitution date
Count		3,647		14,296
Principal				
Principal outstanding		109,558,869.07		1,300,020,570.99
Average loan		30,040.82		90,935.97
Minimum		1.63		17,107.38
Maximum		175,546.47		440,870.39
Interest rate				
Weighted average (wac)		4.74%		3.53%
Minimum		0.41%		2.10%
Maximum		7.15%		8.50%
Final maturity				
Weighted average (WARM) (months)		109		276
Minimum		03/01/2024		11/16/2008
Maximum		02/05/2041		11/07/2040
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR		0.07%		0.00%
6-month EURIBOR/MIBOR		0.03%		0.02%
1-year EURIBOR/MIBOR		8.35%		9.75%
1-year EURIBOR/MIBOR (Mortgage Market)		82.47%		80.10%
Mortgage Market: Banks		0.00%		0.02%
Mortgage Market: Savings Banks		0.00%		5.41%
Mortgage Market: All Institutions		6.82%		4.67%
6-month MIBOR		0.00%		0.03%
Secondary Market Public Debt 2-6 years		2.27%		0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.78%	0.66%	0.60%	0.49%
Annual Percentage Rate (CPR)	7.48%	8.94%	7.66%	6.98%	5.73%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	177	47,071.55	15,794.82	0.00	62,866.37	3.84	6,478,877.32	6,541,743.69	59.82	21.81
from > 1 to = 2 months	24	16,402.72	5,786.73	0.00	22,189.45	1.35	804,475.07	826,664.52	7.56	19.86
from > 2 to = 3 months	14	13,283.53	4,794.49	0.00	18,078.02	1.10	427,036.47	445,114.49	4.07	16.07
from > 3 to = 6 months	12	18,173.78	7,683.30	0.00	25,857.08	1.58	435,624.84	461,481.92	4.22	25.51
from > 6 to < 12 months	4	6,856.62	3,745.97	0.00	10,602.59	0.65	124,485.75	135,088.34	1.24	16.92
from = 12 to < 18 months	7	37,516.11	7,566.02	0.00	45,082.13	2.75	161,831.45	206,913.58	1.89	21.95
from = 18 to < 24 months	1	5,141.16	2,143.78	0.00	7,284.94	0.44	36,098.26	43,383.20	0.40	49.82
from ≥ 2 years	49	1,131,673.69	314,719.65	0.00	1,446,393.34	88.28	828,731.34	2,275,124.68	20.80	29.61
Subtotal	288	1,276,119.16	362,234.76	0.00	1,638,353.92	100.00	9,297,160.50	10,935,514.42	100.00	22.67
Total	288	1,276,119.16	362,234.76	0.00	1,638,353.92		9,297,160.50	10,935,514.42		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,287,991.63	3.895%
Swap Deposit Account		2,670,000.00	3.865%
Servicer ppal collect not yet credited		182,606.86	
Servicer ints collect not yet credited		62,772.98	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	7.11	6.19	0.07
10.01 - 20%	21.38	15.59	0.99
20.01 - 30%	31.94	24.79	4.00
30.01 - 40%	33.27	34.63	6.86
40.01 - 50%	6.21	43.50	10.79
50.01 - 60%	0.09	52.75	14.88
60.01 - 70%			20.28
70.01 - 80%			34.48
80.01 - 90%			4.10
90.01 - 100%			3.53
Weighted average (WALTV)	25.96		62.83
Minimum	0.00		0.11
Maximum	52.75		99.09

Geographic distribution		
	Current	At constitution date
Andalucía	31.88%	33.88%
Aragón	6.50%	6.56%
Asturias	0.04%	0.04%
Balearic Islands	6.97%	4.62%
Basque Country	0.49%	2.43%
Canary Islands	7.54%	6.20%
Cantabria	1.94%	1.69%
Castilla-La Mancha	5.15%	4.92%
Castilla-León	9.26%	8.11%
Catalonia	1.46%	1.48%
Extremadura	1.97%	2.11%
Galicia	0.07%	0.07%
La Rioja	3.79%	4.40%
Madrid	0.87%	0.86%
Murcia	1.43%	1.36%
Navarra	1.16%	4.82%
Valencia	19.48%	16.47%

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