

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 12/31/2023
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
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Lead Managers

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents

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ING
Bancaja
Banco Pastor
Banco Santander
CAM

Senior Underwriter & Placement Agent
ING

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market

IAIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Start-up Loan

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Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	01/19/2024	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	9,342.86 74,967,108.64 9.34%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	4.1020% 01/19/2024 97.940163 Gross 79.331532 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	9,342.86 32,700,010.00 9.34%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	4.1120% 01/19/2024 98.178925 Gross 79.524929 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	4.2220% 01/19/2024 225.752029 Gross 182.859143 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	4.5220% 01/19/2024 241.793149 Gross 195.852451 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.9720% 01/19/2024 319.413900 Gross 258.725259 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B1 (sf)	BB+ Baa2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.9720% 01/19/2024 509.322222 Gross 412.551000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		124,000,060.16	1,311,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2a	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
	Without optional redemption *	Average life	Years	4,12	3,95	3,79	3,64	3,50	3,37	3,24	3,13
		Final Maturity	Years	11/29/2027	09/29/2027	08/03/2027	06/10/2027	04/19/2027	03/02/2027	01/15/2027	12/02/2026
	With optional redemption *	Average life	Years	10,01	9,76	9,51	9,26	9,01	8,76	8,51	8,26
		Final Maturity	Years	10/19/2033	07/19/2033	04/19/2033	01/19/2033	01/19/2033	10/19/2032	07/19/2032	04/19/2032
Series A2b	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
	Without optional redemption *	Average life	Years	4,12	3,95	3,79	3,64	3,50	3,37	3,24	3,13
		Final Maturity	Years	11/29/2027	09/29/2027	08/03/2027	06/10/2027	04/19/2027	03/02/2027	01/15/2027	12/02/2026
	With optional redemption *	Average life	Years	10,01	9,76	9,51	9,26	9,01	8,76	8,51	8,26
		Final Maturity	Years	10/19/2033	07/19/2033	04/19/2033	01/19/2033	01/19/2033	10/19/2032	07/19/2032	04/19/2032
Series B	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
	Without optional redemption *	Average life	Years	10,49	10,33	10,17	10,00	9,82	9,62	9,43	9,22
		Final Maturity	Years	04/12/2034	02/13/2034	12/17/2033	10/15/2033	08/10/2033	05/31/2033	03/20/2033	01/04/2033
	With optional redemption *	Average life	Years	11,01	11,01	10,76	10,76	10,51	10,26	10,01	9,76
		Final Maturity	Years	10/19/2034	10/19/2034	07/19/2034	07/19/2034	04/19/2034	01/19/2034	01/19/2034	10/19/2033
Series C	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
	Without optional redemption *	Average life	Years	11,42	11,32	11,22	11,12	11,00	10,89	10,75	10,63
		Final Maturity	Years	03/17/2035	02/11/2035	01/03/2035	11/27/2034	10/15/2034	09/05/2034	07/18/2034	06/01/2034
	With optional redemption *	Average life	Years	12,01	11,76	11,76	11,76	11,51	11,51	11,51	11,26
		Final Maturity	Years	10/19/2035	07/19/2035	07/19/2035	07/19/2035	04/19/2035	04/19/2035	04/19/2035	01/19/2035
Series D	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
	Without optional redemption *	Average life	Years	13,84	13,60	13,35	13,14	12,94	12,75	12,58	12,41
		Final Maturity	Years	08/19/2037	05/20/2037	02/21/2037	12/06/2036	09/22/2036	07/15/2036	05/16/2036	03/15/2036
	With optional redemption *	Average life	Years	17,27	17,27	17,27	17,27	17,27	17,27	17,27	17,27
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041
Series E	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024	01/19/2024
	Without optional redemption *	Average life	Years	17,27	17,27	17,27	17,27	17,27	17,27	17,27	17,27
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041
	With optional redemption *	Average life	Years	17,27	17,27	17,27	17,27	17,27	17,27	17,27	17,27
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
			% CE		% CE
Class A	86.83%	107,667,118.64	13.82%	95.29%	1,249,900,000.00
Series A1	0.00%	0.00		7.43%	97,500,000.00
Series A2a	60.46%	74,967,108.64		61.17%	802,400,000.00
Series A2b	26.37%	32,700,010.00		26.68%	350,000,000.00
Series B	4.61%	5,712,033.60	8.99%	2.08%	27,300,000.00
Series C	2.63%	3,264,019.20	6.23%	1.19%	15,600,000.00
Series D	1.22%	1,506,888.72	4.95%	0.55%	7,200,000.00
Series E	4.72%	5,850,000.00		0.89%	11,700,000.00
Issue of Bonds		124,000,060.16			1,311,700,000.00
Reserve Fund	4.95%	5,850,000.00		0.90%	11,700,000.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current		At constitution date
Count		3,731	14,296
Principal			
Principal outstanding		113,684,462.29	1,300,020,570.99
Average loan		30,470.24	90,935.97
Minimum		1.67	17,107.38
Maximum		177,501.14	440,870.39
Interest rate			
Weighted average (wac)		4.68%	3.53%
Minimum		0.41%	2.10%
Maximum		7.15%	8.50%
Final maturity			
Weighted average (WARM) (months)		110	276
Minimum		01/05/2024	11/16/2008
Maximum		02/05/2041	11/07/2040
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.07%	0.00%
6-month EURIBOR/MIBOR		0.03%	0.02%
1-year EURIBOR/MIBOR		8.62%	9.75%
1-year EURIBOR/MIBOR (Mortgage Market)		82.29%	80.10%
Mortgage Market: Banks		0.00%	0.02%
Mortgage Market: Savings Banks		0.00%	5.41%
Mortgage Market: All Institutions		6.76%	4.67%
6-month MIBOR		0.00%	0.03%
Secondary Market Public Debt 2-6 years		2.23%	0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.64%	0.56%	0.57%	0.49%
Annual Percentage Rate (CPR)	8.69%	7.47%	6.49%	6.62%	5.70%

Current delinquency					
Aging	Assets	Overdue debt			
		Principal	Interest	Other	Total
<i>Delinquencies</i>					
Up to 1 month	141	32,875.00	9,889.85	0.00	42,764.85
from > 1 to = 2 months	32	23,921.39	8,492.80	0.00	32,414.19
from > 2 to = 3 months	15	14,693.72	5,901.80	0.00	20,595.52
from > 3 to = 6 months	10	14,939.72	6,843.20	0.00	21,782.92
from > 6 to < 12 months	5	10,762.64	2,659.12	0.00	13,421.76
from = 12 to < 18 months	6	30,605.05	4,740.70	0.00	35,345.75
from = 18 to < 24 months	3	10,791.45	1,946.65	0.00	12,738.10
from ≥ 2 years	46	1,120,568.84	309,251.22	0.00	1,429,820.06
Subtotal	258	1,259,157.81	349,725.34	0.00	1,608,883.15
Total	258	1,259,157.81	349,725.34	0.00	1,608,883.15

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,092,500.05	3.894%	
Swap Deposit Account	3,380,000.00	3.875%	
Servicer ppal collect not yet credited	334,546.54		
Servicer ints collect not yet credited	54,573.38		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	7.21	6.26	0.07
10.01 - 20%	20.51	15.57	0.99
20.01 - 30%	31.82	24.73	4.00
30.01 - 40%	33.92	34.75	6.86
40.01 - 50%	6.44	43.71	10.79
50.01 - 60%	0.09	53.11	14.88
60.01 - 70%			20.28
70.01 - 80%			34.48
80.01 - 90%			4.10
90.01 - 100%			3.53
Weighted average (WALTV)	26.17		62.83
Minimum	0.00		0.11
Maximum	53.11		99.09

Geographic distribution		
	Current	At constitution date
Andalucía	31.78%	33.88%
Aragón	6.53%	6.56%
Asturias	0.04%	0.04%
Balearic Islands	6.92%	4.62%
Basque Country	0.59%	2.43%
Canary Islands	7.46%	6.20%
Cantabria	1.92%	1.69%
Castilla-La Mancha	5.20%	4.92%
Castilla-León	9.33%	8.11%
Catalonia	1.42%	1.48%
Extremadura	1.99%	2.11%
Galicia	0.07%	0.07%
La Rioja	3.85%	4.40%
Madrid	0.92%	0.86%
Murcia	1.43%	1.36%
Navarra	1.16%	4.82%
Valencia	19.39%	16.47%