

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 08/31/2023
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
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Caja Rural de Canarias
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Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

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Lead Managers

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents

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Bond Paying Agent

Société Générale

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Swap

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KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	10/19/2023	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	9,826.33 78,846,471.92 9.83%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	3.8150% 10/19/2023 95.801258 Gross 77.599019 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	9,826.33 34,392,155.00 9.83%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	3.8250% 10/19/2023 96.052376 Gross 77.802425 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	3.9350% 10/19/2023 210.406024 Gross 170.428879 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	4.2350% 10/19/2023 226.447144 Gross 183.422187 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.6850% 10/19/2023 304.063634 Gross 246.291544 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B1 (sf)	BB+ Baa2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.6850% 10/19/2023 490.986111 Gross 397.698750 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		129,571,568.44	1,311,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
	% Monthly CPR (SMM)			0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
	% Annual equivalent CPR			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2a	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023
	Without optional redemption *	Average life	Years	4,17	4,00	3,84	3,69	3,55	3,41	3,29	3,17
		Final Maturity	Years	09/19/2027	07/19/2027	05/22/2027	03/28/2027	02/03/2027	12/16/2026	10/30/2026	09/16/2026
	With optional redemption *	Average life	Years	10,26	10,01	9,76	9,51	9,26	9,01	8,76	8,51
		Final Maturity	Years	10/19/2033	07/19/2033	04/19/2033	01/19/2033	10/19/2032	07/19/2032	04/19/2032	01/19/2032
Series A2b	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023
	Without optional redemption *	Average life	Years	4,17	4,00	3,84	3,69	3,55	3,41	3,29	3,17
		Final Maturity	Years	09/19/2027	07/19/2027	05/22/2027	03/28/2027	02/03/2027	12/16/2026	10/30/2026	09/16/2026
	With optional redemption *	Average life	Years	10,26	10,01	9,76	9,51	9,26	9,01	8,76	8,51
		Final Maturity	Years	10/19/2033	07/19/2033	04/19/2033	01/19/2033	10/19/2032	07/19/2032	04/19/2032	01/19/2032
Series B	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023
	Without optional redemption *	Average life	Years	10,71	10,55	10,38	10,20	10,02	9,82	9,62	9,41
		Final Maturity	Years	04/01/2034	01/31/2034	12/02/2033	09/27/2033	07/23/2033	05/12/2033	02/25/2033	12/11/2032
	With optional redemption *	Average life	Years	11,26	11,01	10,76	10,55	10,35	10,15	9,95	9,75
		Final Maturity	Years	10/19/2034	07/19/2034	04/19/2034	01/19/2034	10/19/2033	07/19/2033	04/19/2033	01/19/2033
Series C	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023
	Without optional redemption *	Average life	Years	11,65	11,56	11,44	11,34	11,22	11,10	10,97	10,83
		Final Maturity	Years	03/08/2035	02/03/2035	12/24/2034	11/15/2034	10/03/2034	08/20/2034	07/04/2034	05/14/2034
	With optional redemption *	Average life	Years	12,26	12,01	11,76	11,51	11,26	11,01	10,76	10,51
		Final Maturity	Years	10/19/2035	07/19/2035	04/19/2035	01/19/2035	10/19/2034	07/19/2034	04/19/2034	01/19/2034
Series D	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023
	Without optional redemption *	Average life	Years	14,04	13,78	13,55	13,34	13,13	12,95	12,78	12,61
		Final Maturity	Years	07/29/2037	04/27/2037	01/31/2037	11/16/2036	09/01/2036	08/25/2036	04/25/2036	02/23/2036
	With optional redemption *	Average life	Years	17,52	17,52	17,52	17,52	17,52	17,52	17,52	17,52
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041
Series E	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023
	Without optional redemption *	Average life	Years	17,52	17,52	17,52	17,52	17,52	17,52	17,52	17,52
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041
	With optional redemption *	Average life	Years	17,52	17,52	17,52	17,52	17,52	17,52	17,52	17,52
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)							
		Current			At issue date		
			% CE			% CE	
Class A	87.39%	113,238,626.92	13.20%	95.29%	1,249,900,000.00	4.75%	
Series A1	0.00%	0.00		7.43%	97,500,000.00		
Series A2a	60.85%	78,846,471.92		61.17%	802,400,000.00		
Series A2b	26.54%	34,392,155.00		26.68%	350,000,000.00		
Series B	4.41%	5,712,033.60	8.58%	2.08%	27,300,000.00	2.65%	
Series C	2.52%	3,264,019.20	5.95%	1.19%	15,600,000.00	1.45%	
Series D	1.16%	1,506,888.72	4.73%	0.55%	7,200,000.00	0.90%	
Series E	4.51%	5,850,000.00		0.89%	11,700,000.00		
Issue of Bonds		129,571,568.44			1,311,700,000.00		
Reserve Fund	4.73%	5,850,000.00		0.90%	11,700,000.00		

Collateral: Residential mortgage loans (PTCs)

General				
		Current		At constitution date
Count		3,873		14,296
Principal				
Principal outstanding		121,530,382.67		1,300,020,570.99
Average loan		31,378.87		90,935.97
Minimum		0.31		17,107.38
Maximum		181,365.44		440,870.39
Interest rate				
Weighted average (wac)		4.13%		3.53%
Minimum		0.41%		2.10%
Maximum		7.15%		8.50%
Final maturity				
Weighted average (WARM) (months)		112		276
Minimum		09/01/2023		11/16/2008
Maximum		02/05/2041		11/07/2040
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR		0.06%		0.00%
6-month EURIBOR/MIBOR		0.03%		0.02%
1-year EURIBOR/MIBOR		8.62%		9.75%
1-year EURIBOR/MIBOR (Mortgage Market)		82.39%		80.10%
Mortgage Market: Banks		0.00%		0.02%
Mortgage Market: Savings Banks		0.00%		5.41%
Mortgage Market: All Institutions		6.72%		4.67%
6-month MIBOR		0.00%		0.03%
Secondary Market Public Debt 2-6 years		2.18%		0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.51%	0.54%	0.57%	0.49%
Annual Percentage Rate (CPR)	6.18%	5.89%	6.27%	6.58%	5.67%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	156	41,357.99	11,493.03	0.00	52,851.02	3.08	5,410,376.97	5,463,227.99	50.11	21.07
from > 1 to = 2 months	34	22,593.93	8,395.41	0.00	30,989.34	1.81	1,394,783.44	1,425,772.78	13.08	21.66
from > 2 to = 3 months	17	16,919.02	6,257.61	0.00	23,176.63	1.35	810,596.81	833,773.44	7.65	28.34
from > 3 to = 6 months	10	11,225.80	2,457.18	0.00	13,682.98	0.80	253,835.53	267,518.51	2.45	14.33
from > 6 to < 12 months	10	32,327.70	5,076.85	0.00	37,404.55	2.18	258,486.03	295,890.58	2.71	22.69
from = 12 to < 18 months	3	15,854.70	3,331.05	0.00	19,185.75	1.12	112,486.43	131,672.18	1.21	33.40
from = 18 to < 24 months	3	9,977.51	979.32	0.00	10,956.83	0.64	35,212.34	46,169.17	0.42	18.14
from ≥ 2 years	47	1,227,552.96	300,443.77	0.00	1,527,996.73	89.03	910,547.18	2,438,543.91	22.37	30.97
Subtotal	280	1,377,809.61	338,434.22	0.00	1,716,243.83	100.00	9,186,324.73	10,902,568.56	100.00	23.12
Total	280	1,377,809.61	338,434.22	0.00	1,716,243.83		9,186,324.73	10,902,568.56		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,391,368.99	3.394%
Swap Deposit Account		3,510,000.00	3.748%
Servicer ppal collect not yet credited		93,207.64	
Servicer ints collect not yet credited		28,215.47	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	7.24	6.49	0.07 6.12
10.01 - 20%	19.50	15.64	0.99 16.83
20.01 - 30%	32.46	25.08	4.00 25.81
30.01 - 40%	33.56	35.20	6.86 35.41
40.01 - 50%	7.04	43.97	10.79 45.23
50.01 - 60%	0.20	51.69	14.88 55.28
60.01 - 70%			20.28 65.21
70.01 - 80%			34.48 75.50
80.01 - 90%			4.10 84.66
90.01 - 100%			3.53 94.66
Weighted average (WALTV)	26.67		62.83
Minimum	0.00		0.11
Maximum	53.81		99.09

Geographic distribution		
	Current	At constitution date
Andalucía	31.58%	33.88%
Aragón	6.62%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.72%	4.62%
Basque Country	0.60%	2.43%
Canary Islands	7.44%	6.20%
Cantabria	1.89%	1.69%
Castilla-La Mancha	5.28%	4.92%
Castilla-León	9.39%	8.11%
Catalonia	1.38%	1.48%
Extremadura	2.01%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.01%	4.40%
Madrid	0.93%	0.86%
Murcia	1.40%	1.36%
Navarra	1.17%	4.82%
Valencia	19.46%	16.47%