

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 06/30/2023
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
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Caja Rural de Granada
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Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Servicer
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Caja Rural del Sur

Lead Managers

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank
ING
Bancaja
Banco Pastor
Banco Santander
CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Start-up Loan

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Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	07/19/2023	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	10,321.57 82,820,277.68 10.32%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	3.3490% 07/19/2023 87.377538 Gross 70.775806 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	10,321.57 36,125,495.00 10.32%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	3.3590% 07/19/2023 87.638444 Gross 70.987140 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	3.4690% 07/19/2023 183.472635 Gross 148.612834 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	3.7690% 07/19/2023 199.339395 Gross 161.464910 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	5.2190% 07/19/2023 276.105383 Gross 223.645360 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B1 (sf)	BB+ Baa2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	7.2190% 07/19/2023 456.200694 Gross 369.522562 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		135,278,714.20	1,311,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)			0.17			0.25		
		% Annual equivalent CPR			2.00			3.00		
Series A2a	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
				0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	4.19	4.02	3.86	3.70	3.56	3.42	3.30
		Final Maturity	Years	06/24/2027	04/23/2027	02/24/2027	12/30/2026	11/08/2026	09/20/2026	08/04/2026
				10.26	10.26	10.01	9.76	9.51	9.26	9.01
Series A2b	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
				0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	4.19	4.02	3.86	3.70	3.56	3.42	3.30
		Final Maturity	Years	06/24/2027	04/23/2027	02/24/2027	12/30/2026	11/08/2026	09/20/2026	08/04/2026
				10.26	10.26	10.01	9.76	9.51	9.26	9.01
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
				0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	10.90	10.73	10.56	10.37	10.17	9.97	9.75
		Final Maturity	Years	03/11/2034	01/09/2034	11/05/2033	08/28/2033	06/17/2033	04/04/2033	01/16/2033
				11.51	11.26	11.01	11.01	11.01	10.76	10.51
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
				0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	11.86	11.76	11.65	11.53	11.42	11.28	11.15
		Final Maturity	Years	02/22/2035	01/17/2035	12/07/2034	10/26/2034	09/14/2034	07/27/2034	06/09/2034
				12.51	12.26	12.01	12.01	12.01	12.01	11.76
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
				0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	14.19	13.94	13.71	13.50	13.30	13.12	12.95
		Final Maturity	Years	06/24/2037	03/23/2037	12/30/2036	10/14/2036	08/01/2036	05/29/2036	03/26/2036
				17.77	17.77	17.77	17.77	17.77	17.77	17.77
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
				0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	17.77	17.77	17.77	17.77	17.77	17.77	17.77
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041
				17.77	17.77	17.77	17.77	17.77	17.77	17.77

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
			% CE		% CE
Class A	87.93%	118,945,772.68	12.62%	95.29%	1,249,900,000.00
Series A1	0.00%	0.00		7.43%	97,500,000.00
Series A2a	61.22%	82,820,277.68		61.17%	802,400,000.00
Series A2b	26.70%	36,125,495.00		26.68%	350,000,000.00
Series B	4.22%	5,712,033.60	8.21%	2.08%	27,300,000.00
Series C	2.41%	3,264,019.20	5.68%	1.19%	15,600,000.00
Series D	1.11%	1,506,888.72	4.52%	0.55%	7,200,000.00
Series E	4.32%	5,850,000.00		0.89%	11,700,000.00
Issue of Bonds		135,278,714.20			1,311,700,000.00
Reserve Fund	4.52%	5,850,000.00		0.90%	11,700,000.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,948	14,296	
Principal			
Principal outstanding	125,369,003.97	1,300,020,570.99	
Average loan	31,755.07	90,935.97	
Minimum	1.79	17,107.38	
Maximum	183,275.31	440,870.39	
Interest rate			
Weighted average (wac)	3.68%	3.53%	
Minimum	0.41%	2.10%	
Maximum	6.86%	8.50%	
Final maturity			
Weighted average (WARM) (months)	114	276	
Minimum	07/01/2023	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.06%	0.00%	
6-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	8.65%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.28%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.68%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.29%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.58%	0.48%	0.58%	0.56%	0.49%
Annual Percentage Rate (CPR)	6.74%	5.58%	6.74%	6.47%	5.67%

Geographic distribution					
	Current	At constitution date			
Andalucía	31.48%	33.88%			
Aragón	6.58%	6.56%			
Asturias	0.03%	0.04%			
Balearic Islands	6.66%	4.62%			
Basque Country	0.60%	2.43%			
Canary Islands	7.50%	6.20%			
Cantabria	1.88%	1.69%			
Castilla-La Mancha	5.32%	4.92%			
Castilla-León	9.43%	8.11%			
Catalonia	1.37%	1.48%			
Extremadura	2.01%	2.11%			
Galicia	0.07%	0.07%			
La Rioja	4.02%	4.40%			
Madrid	0.94%	0.86%			
Murcia	1.44%	1.36%			
Navarra	1.17%	4.82%			
Valencia	19.51%	16.47%			

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt		Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	153	37,854.48	9,028.03	0.00	46,882.51	2.33	5,562,021.48	5,608,903.99	52.26	22.40
from > 1 to = 2 months	17	11,251.26	3,602.59	0.00	14,853.85	0.74	780,856.64	795,710.49	7.41	25.09
from > 2 to = 3 months	19	18,445.04	4,850.06	0.00	23,295.10	1.16	683,172.21	706,467.31	6.58	25.65
from > 3 to = 6 months	8	8,229.53	656.15	0.00	8,885.68	0.44	117,118.29	126,003.97	1.17	11.55
from > 6 to < 12 months	9	31,897.78	4,545.51	0.00	36,443.29	1.81	336,815.29	373,258.58	3.48	25.65
from = 12 to < 18 months	6	24,970.69	3,014.08	0.00	27,984.77	1.39	138,836.09	166,820.86	1.55	25.69
from = 18 to < 24 months	1	4,795.57	747.65	0.00	5,543.22	0.28	33,886.70	39,429.92	0.37	45.27
from ≥ 2 years	50	1,503,280.97	348,102.03	0.00	1,851,383.00	91.87	1,064,589.72	2,915,972.72	27.17	33.81
Subtotal	263	1,640,725.32	374,546.10	0.00	2,015,271.42	100.00	8,717,296.42	10,732,567.84	100.00	25.03
Total	263	1,640,725.32	374,546.10	0.00	2,015,271.42		8,717,296.42	10,732,567.84		

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