

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 02/28/2023
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
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DZ Bank

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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	04/19/2023	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	10,891.86 87,396,284.64 10.89%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	2.4650% 04/19/2023 67.121087 Gross 54.368080 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	10,891.86 38,121,510.00 10.89%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	2.4750% 04/19/2023 67.393384 Gross 54.588641 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/19/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	20,923.20 5,712,033.60 20.92%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	2.5850% 04/19/2023 135.216180 Gross 109.525106 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	20,923.20 3,264,019.20 20.92%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	2.8850% 04/19/2023 150.908580 Gross 122.235950 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Baa2 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	20,929.01 1,506,888.72 20.93%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	4.3350% 04/19/2023 226.818146 Gross 183.722698 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf Caa2 (sf)	BB+ Ba2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	6.3350% 04/19/2023 395.937500 Gross 320.709375 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		141,850,736.16	1,311,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	9.00
Series A2a	With optional redemption *	Average life	Years	0.49	0.48	0.48	0.48	0.48	0.48	0.48
		Final Maturity	Years	07/15/2023	07/14/2023	07/14/2023	07/14/2023	07/14/2023	07/13/2023	07/13/2023
	Without optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50
		Final Maturity	Years	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
	With optional redemption *	Average life	Years	4.24	4.07	3.91	3.76	3.62	3.48	3.24
		Final Maturity	Years	04/16/2027	02/13/2027	12/17/2026	10/23/2026	09/01/2026	07/13/2026	05/28/2026
Series A2b	With optional redemption *	Average life	Years	10.76	10.50	10.25	10.01	9.76	9.50	9.25
		Final Maturity	Years	10/19/2033	07/19/2033	04/19/2033	01/19/2033	10/19/2032	07/19/2032	04/19/2032
	Without optional redemption *	Average life	Years	0.49	0.48	0.48	0.48	0.48	0.48	0.48
		Final Maturity	Years	07/15/2023	07/14/2023	07/14/2023	07/14/2023	07/14/2023	07/13/2023	07/13/2023
	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50
		Final Maturity	Years	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
Series B	With optional redemption *	Average life	Years	4.24	4.07	3.91	3.76	3.62	3.48	3.24
		Final Maturity	Years	04/16/2027	02/13/2027	12/17/2026	10/23/2026	09/01/2026	07/13/2026	05/28/2026
	Without optional redemption *	Average life	Years	10.76	10.50	10.25	10.01	9.76	9.50	9.25
		Final Maturity	Years	10/19/2033	07/19/2033	04/19/2033	01/19/2033	10/19/2032	07/19/2032	04/19/2032
	With optional redemption *	Average life	Years	0.49	0.48	0.48	0.48	0.48	0.48	0.48
		Final Maturity	Years	07/15/2023	07/14/2023	07/14/2023	07/14/2023	07/14/2023	07/13/2023	07/13/2023
Series C	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50
		Final Maturity	Years	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
	Without optional redemption *	Average life	Years	11.62	11.49	11.35	11.21	11.07	10.91	10.76
		Final Maturity	Years	08/28/2034	07/13/2034	05/24/2034	04/02/2034	02/10/2034	12/15/2033	10/20/2033
	With optional redemption *	Average life	Years	12.76	12.50	12.25	12.01	11.76	11.51	11.26
		Final Maturity	Years	10/19/2035	07/19/2035	04/19/2035	01/19/2035	10/19/2034	07/19/2034	04/19/2034
Series D	With optional redemption *	Average life	Years	0.49	0.48	0.48	0.48	0.48	0.48	0.48
		Final Maturity	Years	07/15/2023	07/14/2023	07/14/2023	07/14/2023	07/14/2023	07/13/2023	07/13/2023
	Without optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50
		Final Maturity	Years	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
	With optional redemption *	Average life	Years	13.87	13.59	13.33	13.09	12.86	12.66	12.46
		Final Maturity	Years	11/27/2036	08/17/2036	05/15/2036	02/19/2036	11/27/2035	09/13/2035	07/01/2035
Series E	With optional redemption *	Average life	Years	18.01	18.01	18.01	18.01	18.01	18.01	18.01
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041
	Without optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50
		Final Maturity	Years	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023	07/19/2023
	With optional redemption *	Average life	Years	18.01	18.01	18.01	18.01	18.01	18.01	18.01
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Credit enhancement and financial operations

Credit enhancement (CE)							
		Current			At issue date		
			% CE			% CE	
Class A	88.49%	125,517,794.64	12.01%	95.29%	1,249,900,000.00	4.75%	
Series A1	0.00%	0.00		7.43%	97,500,000.00		
Series A2a	61.61%	87,396,284.64		61.17%	802,400,000.00		
Series A2b	26.87%	38,121,510.00		26.68%	350,000,000.00		
Series B	4.03%	5,712,033.60	7.81%	2.08%	27,300,000.00	2.65%	
Series C	2.30%	3,264,019.20	5.41%	1.19%	15,600,000.00	1.45%	
Series D	1.06%	1,506,888.72	4.30%	0.55%	7,200,000.00	0.90%	
Series E	4.12%	5,850,000.00		0.89%	11,700,000.00		
Issue of Bonds		141,850,736.16			1,311,700,000.00		
Reserve Fund	4.30%	5,850,000.00		0.90%	11,700,000.00		

Collateral: Residential mortgage loans (PTCs)

General				
		Current		At constitution date
Count		4,138		14,296
Principal				
Principal outstanding		133,788,458.47		1,300,020,570.99
Average loan		32,331.67		90,935.97
Minimum		1.87		17,107.38
Maximum		187,876.94		440,870.39
Interest rate				
Weighted average (wac)		2.40%		3.53%
Minimum		0.00%		2.10%
Maximum		5.52%		8.50%
Final maturity				
Weighted average (WARM) (months)		116		276
Minimum		03/01/2023		11/16/2008
Maximum		02/05/2041		11/07/2040
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR		0.06%		0.00%
6-month EURIBOR/MIBOR		0.03%		0.02%
1-year EURIBOR/MIBOR		8.98%		9.75%
1-year EURIBOR/MIBOR (Mortgage Market)		82.10%		80.10%
Mortgage Market: Banks		0.00%		0.02%
Mortgage Market: Savings Banks		0.00%		5.41%
Mortgage Market: All Institutions		6.61%		4.67%
6-month MIBOR		0.00%		0.03%
Secondary Market Public Debt 2-6 years		2.23%		0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.69%	0.59%	0.48%	0.48%
Annual Percentage Rate (CPR)	6.45%	7.94%	6.89%	5.65%	5.65%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	179	53,049.29	7,015.55	0.00	60,064.84	3.05	6,477,037.33	6,537,102.17	53.46	22.98
from > 1 to = 2 months	36	24,501.26	4,754.44	0.00	29,255.70	1.49	1,652,975.21	1,682,230.91	13.76	23.54
from > 2 to = 3 months	14	14,093.10	2,404.12	0.00	16,497.22	0.84	562,399.60	578,896.82	4.73	27.09
from > 3 to = 6 months	4	4,000.09	486.37	0.00	4,486.46	0.23	63,124.54	67,611.00	0.55	19.60
from > 6 to < 12 months	8	27,504.09	2,603.83	0.00	30,107.92	1.53	256,690.98	286,798.90	2.35	24.30
from = 12 to < 18 months	5	20,020.50	782.31	0.00	20,802.81	1.06	106,048.81	126,851.62	1.04	22.56
from = 18 to < 24 months	3	8,888.01	805.62	0.00	9,693.63	0.49	46,799.88	56,493.51	0.46	16.84
from ≥ 2 years	50	1,459,874.28	336,126.43	0.00	1,796,000.71	91.31	1,097,142.30	2,893,143.01	23.66	32.74
Subtotal	299	1,611,930.62	354,978.67	0.00	1,966,909.29	100.00	10,262,218.65	12,229,127.94	100.00	24.96
Total	299	1,611,930.62	354,978.67	0.00	1,966,909.29		10,262,218.65	12,229,127.94		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,678,477.43	1.891%	
Swap Deposit Account	4,520,000.00	2.571%	
Servicer ppal collect not yet credited	202,826.78		
Servicer ints collect not yet credited	35,815.36		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	6.95	6.69	0.07 6.12
10.01 - 20%	17.96	15.50	0.99 16.83
20.01 - 30%	31.82	25.29	4.00 25.81
30.01 - 40%	33.07	35.51	6.86 35.41
40.01 - 50%	9.37	43.54	10.79 45.23
50.01 - 60%	0.83	51.86	14.88 55.28
60.01 - 70%			20.28 65.21
70.01 - 80%			34.48 75.50
80.01 - 90%			4.10 84.66
90.01 - 100%			3.53 94.66
Weighted average (WALTV)	27.55		62.83
Minimum	0.00		0.11
Maximum	55.42		99.09

Geographic distribution		
	Current	At constitution date
Andalucía	31.80%	33.88%
Aragón	6.62%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.57%	4.62%
Basque Country	0.59%	2.43%
Canary Islands	7.35%	6.20%
Cantabria	1.87%	1.69%
Castilla-La Mancha	5.48%	4.92%
Castilla-León	9.37%	8.11%
Catalonia	1.39%	1.48%
Extremadura	2.02%	2.11%
Galicia	0.07%	0.07%
La Rioja	3.97%	4.40%
Madrid	0.92%	0.86%
Murcia	1.41%	1.36%
Navarra	1.17%	4.82%
Valencia	19.39%	16.47%