

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 05/31/2022
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446
Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
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Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
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Caja Rural del Sur

Lead Managers
Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank
ING
Bancaja
Banco Pastor
Banco Santander
CAM

Senior Underwriter & Placement Agent
ING

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Start-up Loan
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Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	07/19/2022	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	12,573.85 100,892,572.40 12.57%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	12,573.85 44,008,475.00 12.57%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	24,154.29 6,594,121.17 24.15%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2022 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	24,154.29 3,768,069.24 24.15%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.1170% 07/19/2022 7.143631 Gross 5.786341 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba2 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	24,161.00 1,739,592.00 24.16%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	1.5670% 07/19/2022 95.702392 Gross 77.518938 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf Caa2 (sf)	BB+ Ba2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	3.5670% 07/19/2022 225.414583 Gross 182.585812 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		162,852,829.81	1,311,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A2a	With optional redemption *	Average life	Years	1.36	1.35	1.14	1.14	1.13	1.12	0.92	0.91
		Final Maturity	Years	08/28/2023	08/25/2023	06/09/2023	06/07/2023	06/05/2023	06/02/2023	03/20/2023	03/18/2023
	Without optional redemption *	Average life	Years	4.45	4.28	4.08	3.93	3.78	3.64	3.47	3.35
		Final Maturity	Years	09/30/2026	07/27/2026	05/18/2026	03/22/2026	01/26/2026	12/06/2025	10/08/2025	08/23/2025
Series A2b	With optional redemption *	Average life	Years	1.36	1.35	1.14	1.14	1.13	1.12	0.92	0.91
		Final Maturity	Years	08/28/2023	08/25/2023	06/09/2023	06/07/2023	06/05/2023	06/02/2023	03/20/2023	03/18/2023
	Without optional redemption *	Average life	Years	4.45	4.28	4.08	3.93	3.78	3.64	3.47	3.35
		Final Maturity	Years	09/30/2026	07/27/2026	05/18/2026	03/22/2026	01/26/2026	12/06/2025	10/08/2025	08/23/2025
Series B	With optional redemption *	Average life	Years	1.36	1.35	1.14	1.14	1.13	1.12	0.92	0.91
		Final Maturity	Years	08/28/2023	08/25/2023	06/09/2023	06/07/2023	06/05/2023	06/02/2023	03/20/2023	03/18/2023
	Without optional redemption *	Average life	Years	9.90	9.64	9.70	9.45	9.18	8.92	9.00	8.74
		Final Maturity	Years	03/09/2032	12/05/2031	12/30/2031	09/27/2031	06/22/2031	03/17/2031	04/17/2031	01/10/2031
Series C	With optional redemption *	Average life	Years	1.36	1.35	1.14	1.14	1.13	1.12	0.92	0.91
		Final Maturity	Years	08/28/2023	08/25/2023	06/09/2023	06/07/2023	06/05/2023	06/02/2023	03/20/2023	03/18/2023
	Without optional redemption *	Average life	Years	10.67	10.46	10.64	10.42	10.21	9.99	10.23	10.01
		Final Maturity	Years	12/18/2032	09/30/2032	12/03/2032	09/16/2032	07/02/2032	04/12/2032	07/10/2032	04/19/2032
Series D	With optional redemption *	Average life	Years	1.36	1.35	1.14	1.14	1.13	1.12	0.92	0.91
		Final Maturity	Years	08/28/2023	08/25/2023	06/09/2023	06/07/2023	06/05/2023	06/02/2023	03/20/2023	03/18/2023
	Without optional redemption *	Average life	Years	13.02	12.78	12.49	12.29	12.11	11.95	11.87	11.72
		Final Maturity	Years	04/23/2035	01/25/2035	10/12/2034	08/01/2034	05/26/2034	03/28/2034	02/25/2034	01/05/2034
Series E	With optional redemption *	Average life	Years	1.50	1.50	1.25	1.25	1.25	1.25	1.00	1.00
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041
	Without optional redemption *	Average life	Years	18.77	18.77	18.77	18.77	18.77	18.77	18.77	18.77
		Final Maturity	Years	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	88.98%	144,901,047.40	11.43%	95.29%	1,249,900,000.00
Series A1	0.00%	0.00		7.43%	97,500,000.00
Series A2a	61.95%	100,892,572.40		61.17%	802,400,000.00
Series A2b	27.02%	44,008,475.00		26.68%	350,000,000.00
Series B	4.05%	6,594,121.17	7.23%	2.08%	27,300,000.00
Series C	2.31%	3,768,069.24	4.83%	1.19%	15,600,000.00
Series D	1.07%	1,739,592.00	3.73%	0.55%	7,200,000.00
Series E	3.59%	5,850,000.00		0.89%	11,700,000.00
Issue of Bonds		162,852,829.81			1,311,700,000.00
Reserve Fund	3.73%	5,850,000.00		0.90%	11,700,000.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		4,483	14,296
Principal			
Principal outstanding		154,773,591.17	1,300,020,570.99
Average loan		34,524.56	90,935.97
Minimum		24.89	17,107.38
Maximum		200,784.27	440,870.39
Interest rate			
Weighted average (wac)		0.72%	3.53%
Minimum		0.00%	2.10%
Maximum		5.00%	8.50%
Final maturity			
Weighted average (WARM) (months)		122	276
Minimum		06/01/2022	11/16/2008
Maximum		02/05/2041	11/07/2040
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.05%	0.00%
6-month EURIBOR/MIBOR		0.02%	0.02%
1-year EURIBOR/MIBOR		9.11%	9.75%
1-year EURIBOR/MIBOR (Mortgage Market)		81.94%	80.10%
Mortgage Market: Banks		0.00%	0.02%
Mortgage Market: Savings Banks		0.00%	5.41%
Mortgage Market: All Institutions		6.69%	4.67%
6-month MIBOR		0.00%	0.03%
Secondary Market Public Debt 2-6 years		2.19%	0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.32%	0.36%	0.37%	0.48%
Annual Percentage Rate (CPR)	4.62%	3.82%	4.29%	4.39%	5.62%

Geographic distribution					
	Current	At constitution date			
Andalucía	31.35%	33.88%			
Aragón	6.75%	6.56%			
Asturias	0.03%	0.04%			
Balearic Islands	6.55%	4.62%			
Basque Country	0.58%	2.43%			
Canary Islands	7.35%	6.20%			
Cantabria	1.90%	1.69%			
Castilla-La Mancha	5.70%	4.92%			
Castilla-León	9.37%	8.11%			
Catalonia	1.34%	1.48%			
Extremadura	2.00%	2.11%			
Galicia	0.07%	0.07%			
La Rioja	4.21%	4.40%			
Madrid	0.94%	0.86%			
Murcia	1.42%	1.36%			
Navarra	1.17%	4.82%			
Valencia	19.28%	16.47%			

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	144	41,170.69	2,435.63	0.00	43,606.32	1.44	5,784,267.52	5,827,873.84	43.43
from > 1 to = 2 months	35	28,643.32	2,392.26	0.00	31,035.58	1.02	1,785,433.56	1,816,469.14	13.54
from > 2 to = 3 months	12	10,349.17	856.32	0.00	11,205.49	0.37	363,836.07	375,041.56	2.79
from > 3 to = 6 months	7	8,815.68	225.79	0.00	9,041.47	0.30	115,283.76	124,325.23	0.93
from > 6 to < 12 months	10	63,241.94	1,801.77	0.00	65,043.71	2.14	230,716.46	295,760.17	2.20
from = 12 to < 18 months	5	31,606.15	808.24	0.00	32,414.39	1.07	249,223.32	281,637.71	2.10
from = 18 to < 24 months	4	22,466.94	1,202.23	0.00	23,669.17	0.78	94,391.85	118,061.02	0.88
from ≥ 2 years	67	2,390,112.54	426,866.83	0.00	2,816,979.37	92.88	1,762,665.59	4,579,644.96	34.13
Subtotal	284	2,596,406.43	436,589.07	0.00	3,032,995.50	100.00	10,385,818.13	13,418,813.63	100.00
Total	284	2,596,406.43	436,589.07	0.00	3,032,995.50		10,385,818.13	13,418,813.63	