

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 05/31/2021
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446
Management Company
Europa de Titulización, S.G.F.T

Originator
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Caixa Rural de Balears
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Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	07/19/2021	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	14,171.99 113,716,047.76 14.17%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2021 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	14,171.99 49,601,965.00 14.17%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2021 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	07/19/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa
Series B ES0366367037	05/31/2006 273	33,008.09 9,011,208.57 33.01%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.0000% 07/19/2021 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Baa1 (sf)	A+ A1
Series C ES0366367045	05/31/2006 156	34,158.60 5,328,741.60 34.16%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.0130% 07/19/2021 1.122490 Gross 0.909217 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Ba2 (sf)	BBB Baa2
Series D ES0366367052	05/31/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	1.4630% 07/19/2021 369.81389 Gross 299.549250 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Caa2 (sf)	BB+ Ba2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	3.4630% 07/19/2021 218.842361 Gross 177.262312 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3
Total		190,707,962.93	1,311,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A2a	With optional redemption *	Average life	Years	2.06	2.03	1.85	1.83	1.65	1.63	1.45	1.44
		Final Maturity	Date	05/10/2023	04/30/2023	02/22/2023	02/14/2023	12/10/2022	12/04/2022	10/01/2022	09/26/2022
	Without optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
		Final Maturity	Date	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023
Series A2b	With optional redemption *	Average life	Years	4.23	4.04	3.85	3.68	3.52	3.37	3.23	3.10
		Final Maturity	Date	07/11/2025	04/30/2025	02/23/2025	12/22/2024	10/25/2024	09/01/2024	07/12/2024	05/26/2024
	Without optional redemption *	Average life	Years	10.51	10.25	9.76	9.51	9.25	8.76	8.51	8.25
		Final Maturity	Date	10/19/2031	07/19/2031	01/19/2031	10/19/2030	07/19/2030	01/19/2030	10/19/2029	07/19/2029
Series B	With optional redemption *	Average life	Years	2.06	2.03	1.85	1.83	1.65	1.63	1.45	1.44
		Final Maturity	Date	05/10/2023	04/30/2023	02/22/2023	02/14/2023	12/10/2022	12/04/2022	10/01/2022	09/26/2022
	Without optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
		Final Maturity	Date	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023
Series C	With optional redemption *	Average life	Years	4.23	4.04	3.85	3.68	3.52	3.37	3.23	3.10
		Final Maturity	Date	07/11/2025	04/30/2025	02/23/2025	12/22/2024	10/25/2024	09/01/2024	07/12/2024	05/26/2024
	Without optional redemption *	Average life	Years	10.51	10.25	9.76	9.51	9.25	8.76	8.51	8.25
		Final Maturity	Date	10/19/2031	07/19/2031	01/19/2031	10/19/2030	07/19/2030	01/19/2030	10/19/2029	07/19/2029
Series D	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
		Final Maturity	Date	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023
	Without optional redemption *	Average life	Years	11.22	10.91	10.58	10.24	9.92	9.60	9.29	9.00
		Final Maturity	Date	07/06/2032	03/13/2032	11/13/2031	07/15/2031	03/19/2031	11/21/2030	08/01/2030	04/17/2030
Series E	With optional redemption *	Average life	Years	12.01	11.76	11.51	11.01	10.76	10.51	10.25	9.76
		Final Maturity	Date	04/19/2033	01/19/2033	10/19/2032	04/19/2032	01/19/2032	10/19/2031	07/19/2031	01/19/2031
	Without optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
		Final Maturity	Date	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023
Series F	With optional redemption *	Average life	Years	12.44	12.21	11.96	11.69	11.41	11.12	10.83	10.53
		Final Maturity	Date	09/23/2033	06/30/2033	03/31/2033	12/23/2032	09/11/2032	05/29/2032	02/13/2032	10/26/2031
	Without optional redemption *	Average life	Years	13.01	12.76	12.51	12.26	12.01	11.76	11.51	11.26
		Final Maturity	Date	04/19/2034	01/19/2034	10/19/2033	07/19/2033	04/19/2033	01/19/2033	10/19/2032	07/19/2032
Series G	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
		Final Maturity	Date	10/19/2023	10/18/2023	07/18/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023
	Without optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
		Final Maturity	Date	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023
Series H	With optional redemption *	Average life	Years	14.10	13.93	13.75	13.57	13.39	13.19	12.99	12.79
		Final Maturity	Date	05/22/2035	03/20/2035	01/15/2035	11/10/2034	09/03/2034	06/25/2034	04/13/2034	01/27/2034
	Without optional redemption *	Average life	Years	19.77	19.77	19.77	19.77	19.77	19.77	19.77	19.77
		Final Maturity	Date	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041
Series I	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
		Final Maturity	Date	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023
	Without optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
		Final Maturity	Date	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023
Series J	With optional redemption *	Average life	Years	19.77	19.77	19.77	19.77	19.77	19.77	19.77	19.77
		Final Maturity	Date	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041
	Without optional redemption *	Average life	Years	19.77	19.77	19.77	19.77	19.77	19.77	19.77	19.77
		Final Maturity	Date	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	85.64%	163,318,012.76	14.82%	95.29%	1,249,900,000.00
Series A1	0.00%	0.00		7.43%	97,500,000.00
Series A2a	59.63%	113,716,047.76		61.17%	802,400,000.00
Series A2b	26.01%	49,601,965.00		26.68%	350,000,000.00
Series B	4.73%	9,011,208.57	9.94%	2.08%	27,300,000.00
Series C	2.79%	5,328,741.60	7.06%	1.19%	15,600,000.00
Series D	3.78%	7,200,000.00	3.16%	0.55%	7,200,000.00
Series E	3.07%	5,850,000.00		0.89%	11,700,000.00
Issue of Bonds		190,707,962.93			1,311,700,000.00
Reserve Fund	3.16%	5,850,000.00		0.90%	11,700,000.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		4,885	14,296
Principal			
Principal outstanding		182,588,651.09	1,300,020,570.99
Average loan		37,377.41	90,935.97
Minimum		198.17	17,107.38
Maximum		217,003.81	440,870.39
Interest rate			
Weighted average (wac)		0.79%	3.53%
Minimum		0.00%	2.10%
Maximum		5.00%	8.50%
Final maturity			
Weighted average (WARM) (months)		131	276
Minimum		06/03/2021	11/16/2008
Maximum		02/05/2041	11/07/2040
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.05%	0.00%
6-month EURIBOR/MIBOR		0.02%	0.02%
1-year EURIBOR/MIBOR		9.04%	9.75%
1-year EURIBOR/MIBOR (Mortgage Market)		82.01%	80.10%
Mortgage Market: Banks		0.00%	0.02%
Mortgage Market: Savings Banks		0.00%	5.41%
Mortgage Market: All Institutions		6.76%	4.67%
6-month MIBOR		0.00%	0.03%
Secondary Market Public Debt 2-6 years		2.11%	0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.41%	0.40%	0.37%	0.49%
Annual Percentage Rate (CPR)	4.78%	4.80%	4.70%	4.37%	5.70%

Geographic distribution					
	Current	At constitution date			
Andalucía	31.35%	33.88%			
Aragón	6.93%	6.56%			
Asturias	0.03%	0.04%			
Balearic Islands	6.18%	4.62%			
Basque Country	0.54%	2.43%			
Canary Islands	7.35%	6.20%			
Cantabria	1.99%	1.69%			
Castilla-La Mancha	5.73%	4.92%			
Castilla-León	9.36%	8.11%			
Catalonia	1.32%	1.48%			
Extremadura	2.01%	2.11%			
Galicia	0.07%	0.07%			
La Rioja	4.42%	4.40%			
Madrid	0.98%	0.86%			
Murcia	1.46%	1.36%			
Navarra	1.17%	4.82%			
Valencia	19.10%	16.47%			

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	159	45,537.01	3,490.24	0.00	49,027.25	1.43	7,173,195.21	7,222,222.46	42.73
from > 1 to = 2 months	33	26,049.00	2,185.91	0.00	28,234.91	0.82	1,645,974.55	1,674,209.46	9.91
from > 2 to = 3 months	17	17,583.39	1,029.66	0.00	18,613.05	0.54	638,580.86	657,193.91	3.89
from > 3 to = 6 months	7	10,899.88	412.83	0.00	11,312.71	0.33	247,673.82	258,986.53	1.53
from > 6 to < 12 months	25	61,307.07	9,004.93	0.00	70,312.00	2.04	933,792.56	1,004,104.56	5.94
from = 12 to < 18 months	14	71,836.07	6,123.03	0.00	77,959.10	2.27	683,303.04	761,262.14	4.50
from = 18 to < 24 months	3	32,790.31	6,561.72	0.00	39,352.03	1.14	248,054.64	287,406.67	1.70
from ≥ 2 years	77	2,637,520.17	506,530.46	0.00	3,144,050.63	91.43	1,890,968.31	5,035,018.94	29.79
Subtotal	335	2,903,522.90	535,338.78	0.00	3,438,861.68	100.00	13,461,542.99	16,900,404.67	100.00
Total	335	2,903,522.90	535,338.78	0.00	3,438,861.68		13,461,542.99	16,900,404.67	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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