

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 01/31/2021
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Ciudad Real
Caja Rural de Córdoba
Caja Rural de Extremadura
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Caja Rural de Tenerife
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Caja Rural de Zamora
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Servicer
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Caja Rural del Sur

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	04/19/2021	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa	
Series A2a ES0366367011	05/31/2006 8,024	14,814.45 118,871,146.80 14.81%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.0000% 04/19/2021 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/19/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa	
Series A2b ES0366367029	05/31/2006 3,500	14,814.45 51,850,575.00 14.81%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.0000% 04/19/2021 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	04/19/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa	
Series B ES0366367037	05/31/2006 273	33,008.09 9,011,208.57 33.01%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.0000% 04/19/2021 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Baa1 (sf)	A+ A1	
Series C ES0366367045	05/31/2006 156	34,158.60 5,328,741.60 34.16%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.0000% 04/19/2021 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Ba2 (sf)	BBB Baa2	
Series D ES0366367052	05/31/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	1.4480% 04/19/2021 362.000000 Gross 293.220000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Caa2 (sf)	BB+ Ba2	
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	3.4480% 04/19/2021 215.500000 Gross 174.555000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3	
Total		198,111,671.97	1,311,700,000.00							

Lead Managers

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español
Deutsche Bank
Dexia Capital Markets
DZ Bank
ING
Bancaja
Banco Pastor
Banco Santander
CAM

Senior Underwriter & Placement Agent

ING

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Start-up Loan

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Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Final Maturity	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A2a	With optional redemption *	Average life	2.20	2.17	1.99	1.97	1.79	1.77	1.60	1.59				
		Final Maturity	04/03/2023	03/23/2023	01/16/2023	01/06/2023	11/04/2022	10/27/2022	08/27/2022	08/21/2022				
	Without optional redemption *	Average life	2.75	2.75	2.50	2.50	2.25	2.00	2.00	2.00				
		Final Maturity	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023				
	Series A2b	With optional redemption *	Average life	2.20	2.17	1.99	1.97	1.79	1.77	1.60	1.59			
			Final Maturity	04/03/2023	03/23/2023	01/16/2023	01/06/2023	11/04/2022	10/27/2022	08/27/2022	08/21/2022			
Without optional redemption *	Average life	2.75	2.75	2.50	2.50	2.25	2.00	2.00	2.00					
	Final Maturity	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023					
Series B	With optional redemption *	Average life	2.75	2.75	2.50	2.50	2.25	2.25	2.00	2.00				
		Final Maturity	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023				
Without optional redemption *	Average life	11.48	11.16	10.82	10.48	10.14	9.81	9.50	9.21					
	Final Maturity	07/10/2032	03/14/2032	11/11/2031	07/10/2031	03/10/2031	11/09/2030	07/17/2030	04/01/2030					
Series C	With optional redemption *	Average life	2.75	2.75	2.50	2.50	2.25	2.25	2.00	2.00				
		Final Maturity	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023				
Without optional redemption *	Average life	12.25	12.01	11.76	11.25	11.01	10.75	10.25	10.01					
	Final Maturity	04/19/2033	01/19/2033	10/19/2032	04/19/2032	01/19/2032	10/19/2031	04/19/2031	01/19/2031					
Series D	With optional redemption *	Average life	2.75	2.75	2.50	2.50	2.25	2.25	2.00	2.00				
		Final Maturity	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023				
Without optional redemption *	Average life	14.34	14.17	13.99	13.81	13.62	13.43	13.22	13.01					
	Final Maturity	05/21/2035	03/18/2035	01/13/2035	11/07/2034	08/31/2034	06/20/2034	04/07/2034	01/19/2034					
Series E	With optional redemption *	Average life	2.75	2.75	2.50	2.50	2.25	2.25	2.00	2.00				
		Final Maturity	10/19/2023	10/19/2023	07/19/2023	07/19/2023	04/19/2023	04/19/2023	01/19/2023	01/19/2023				
Without optional redemption *	Average life	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01					
	Final Maturity	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041	01/19/2041					

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	86.17%	170,721,721.80	14.24%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	60.00%	118,871,146.80		61.17%	802,400,000.00	
Series A2b	26.17%	51,850,575.00		26.68%	350,000,000.00	
Series B	4.55%	9,011,208.57	9.55%	2.08%	27,300,000.00	2.65%
Series C	2.69%	5,328,741.60	6.78%	1.19%	15,600,000.00	1.45%
Series D	3.63%	7,200,000.00	3.03%	0.55%	7,200,000.00	0.90%
Series E	2.95%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		198,111,671.97			1,311,700,000.00	
Reserve Fund	3.03%	5,830,630.09	0.90%		11,700,000.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,023	14,296	
Principal			
Principal outstanding	192,873,360.55	1,300,020,570.99	
Average loan	38,398.04	90,935.97	
Minimum	191.24	17,107.38	
Maximum	256,224.23	440,870.39	
Interest rate			
Weighted average (wac)	0.88%	3.53%	
Minimum	0.00%	2.10%	
Maximum	5.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	134	276	
Minimum	02/04/2021	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.05%	0.00%	
6-month EURIBOR/MIBOR	0.02%	0.02%	
1-year EURIBOR/MIBOR	9.05%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.08%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.69%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.11%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.41%	0.39%	0.28%	0.49%
Annual Percentage Rate (CPR)	4.00%	4.82%	4.54%	3.34%	5.72%

Current delinquency							
Aging	Assets	Overdue debt			Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%	
Delinquencies							
Up to 1 month	150	41,809.93	3,237.11	0.00	45,047.04	1.11	6,382,977.94
from > 1 to = 2 months	41	24,431.18	3,274.54	0.00	27,705.72	0.68	2,035,208.44
from > 2 to = 3 months	17	18,224.29	1,358.42	0.00	19,582.71	0.48	638,570.88
from > 3 to = 6 months	25	42,110.84	4,014.23	0.00	46,125.07	1.14	1,084,225.23
from > 6 to < 12 months	80	211,477.86	37,193.57	0.00	248,671.43	6.13	3,829,563.34
from = 12 to < 18 months	13	96,043.42	12,893.86	0.00	108,937.28	2.69	759,571.73
from = 18 to < 24 months	2	17,069.58	1,463.35	0.00	18,532.93	0.46	90,255.45
from ≥ 2 years	84	2,956,226.08	582,730.26	0.00	3,538,956.34	87.30	2,149,074.14
Subtotal	412	3,407,393.18	646,165.34	0.00	4,053,558.52	100.00	16,969,447.15
Total	412	3,407,393.18	646,165.34	0.00	4,053,558.52		21,023,005.67

Geographic distribution					
	Current	At constitution date			
Andalucía	31.78%	33.88%			
Aragón	6.87%	6.56%			
Asturias	0.03%	0.04%			
Balearic Islands	6.16%	4.62%			
Basque Country	0.53%	2.43%			
Canary Islands	7.24%	6.20%			
Cantabria	1.95%	1.69%			
Castilla-La Mancha	5.70%	4.92%			
Castilla-León	9.29%	8.11%			
Catalonia	1.30%	1.48%			
Extremadura	2.02%	2.11%			
Galicia	0.07%	0.07%			
La Rioja	4.47%	4.40%			
Madrid	1.00%	0.86%			
Murcia	1.47%	1.36%			
Navarra	1.16%	4.82%			
Valencia	18.96%	16.47%			

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