

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 08/31/2020
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
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Lead Managers
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Deutsche Bank
Dexia Capital Markets
DZ Bank

Bond Underwriters and Placement Agents
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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0366367003	05/31/2006 975	100,000.00 97,500,000.00		Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	10/19/2020	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAAsf Aaa (sf)	AAA Aaa	
Series A2a ES0366367011	05/31/2006 8,024	16,159.49 129,663,747.76 16.16%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.0000% 10/19/2020 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/19/2020 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa	
Series A2b ES0366367029	05/31/2006 3,500	16,159.49 56,558,215.00 16.16%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.0000% 10/19/2020 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/19/2020 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAsf Aa1 (sf)	AAA Aaa	
Series B ES0366367037	05/31/2006 273	33,008.09 9,011,208.57 33.01%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.0000% 10/19/2020 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Baa1 (sf)	A+ A1	
Series C ES0366367045	05/31/2006 156	34,158.60 5,328,741.60 34.16%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.1010% 10/19/2020 8.720880 Gross 7.063913 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Ba2 (sf)	BBB Baa2	
Series D ES0366367052	05/31/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	1.5510% 10/19/2020 392.058333 Gross 317.567250 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf Caa2 (sf)	BB+ Ba2	
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	3.5510% 10/19/2020 224.403472 Gross 181.766812 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCsf Ca (sf)	CC Caa3	
Total		213,611,912.93	1,311,700,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A2a	With optional redemption *	Average life	2.68	2.68	2.68	2.68	2.68	2.68	2.68	2.68	2.68	2.68	2.68	
		Final Maturity	12/25/2022	12/25/2022	12/25/2022	12/25/2022	12/25/2022	12/25/2022	12/25/2022	12/25/2022	12/25/2022	12/25/2022	12/25/2022	
Series A2b	With optional redemption *	Average life	4.73	4.51	4.29	4.11	3.92	3.75	3.60	3.46	3.30	3.15	3.00	
		Final Maturity	04/11/2025	01/19/2025	11/03/2024	08/27/2024	06/21/2024	04/18/2024	02/23/2024	01/02/2024	10/19/2023	09/19/2023	08/19/2023	
Series B	With optional redemption *	Average life	2.71	2.52	2.34	2.20	2.13	1.96	1.94	1.91	1.89	1.87	1.85	
		Final Maturity	04/04/2023	01/25/2023	11/19/2022	11/08/2022	09/05/2022	07/04/2022	06/26/2022	06/18/2022	06/18/2022	06/18/2022	06/18/2022	
Series C	With optional redemption *	Average life	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	
		Final Maturity	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	10/19/2023	
Series D	With optional redemption *	Average life	13.23	12.98	12.72	12.44	12.14	11.83	11.52	11.19	10.87	10.55	10.23	
		Final Maturity	10/07/2033	07/09/2033	04/05/2033	12/23/2032	09/05/2032	05/16/2032	01/22/2032	09/24/2031	07/19/2031	05/14/2031	03/09/2031	
Series E	With optional redemption *	Average life	3.50	3.25	3.00	3.00	2.75	2.50	2.50	2.50	2.50	2.50	2.50	
		Final Maturity	01/19/2024	10/19/2023	07/19/2023	07/19/2023	04/19/2023	01/19/2023	01/19/2023	01/19/2023	01/19/2023	01/19/2023	01/19/2023	

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	87.18%	186,221,962.76	13.18%	95.29%	1,249,900,000.00	4.75%
Series A1	0.00%	0.00		7.43%	97,500,000.00	
Series A2a	60.70%	129,663,747.76		61.17%	802,400,000.00	
Series A2b	26.48%	56,558,215.00		26.68%	350,000,000.00	
Series B	4.22%	9,011,208.57	8.85%	2.08%	27,300,000.00	2.65%
Series C	2.49%	5,328,741.60	6.28%	1.19%	15,600,000.00	1.45%
Series D	3.37%	7,200,000.00	2.82%	0.55%	7,200,000.00	0.90%
Series E	2.74%	5,850,000.00		0.89%	11,700,000.00	
Issue of Bonds		213,611,912.93			1,311,700,000.00	
Reserve Fund	2.82%	5,850,000.00	0.90%		11,700,000.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,226	14,296	
Principal			
Principal outstanding	206,438,598.20	1,300,020,570.99	
Average loan	39,502.22	90,935.97	
Minimum	16.78	17,107.38	
Maximum	262,824.11	440,870.39	
Interest rate			
Weighted average (wac)	0.96%	3.53%	
Minimum	0.00%	2.10%	
Maximum	5.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	137	276	
Minimum	08/30/2020	11/16/2008	
Maximum	02/05/2041	11/07/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.05%	0.00%	
6-month EURIBOR/MIBOR	0.02%	0.02%	
1-year EURIBOR/MIBOR	8.94%	9.75%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.17%	80.10%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	5.41%	
Mortgage Market: All Institutions	6.75%	4.67%	
6-month MIBOR	0.00%	0.03%	
Secondary Market Public Debt 2-6 years	2.08%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.25%	0.18%	0.37%	0.49%
Annual Percentage Rate (CPR)	3.06%	2.97%	2.11%	4.34%	5.74%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	200	63,176.00	5,989.07	0.00	69,165.07	1.82	9,772,028.12	9,841,193.19	38.11	28.11
from > 1 to = 2 months	73	45,409.52	6,154.71	0.00	51,564.23	1.35	3,397,079.31	3,448,643.54	13.35	28.29
from > 2 to = 3 months	30	28,275.68	3,719.07	0.00	31,994.75	0.84	1,309,970.21	1,341,964.96	5.20	30.38
from > 3 to = 6 months	61	92,517.73	14,705.39	0.00	107,223.12	2.82	3,363,732.11	3,470,955.23	13.44	33.08
from > 6 to < 12 months	17	72,665.81	7,955.70	0.00	80,621.51	2.12	1,061,205.72	1,141,827.23	4.42	29.32
from = 12 to < 18 months	9	52,050.41	7,060.67	0.00	59,111.08	1.55	370,119.27	429,230.35	1.66	36.03
from = 18 to < 24 months	1	5,463.60	1,944.80	0.00	7,408.40	0.19	34,158.13	41,566.53	0.16	43.95
from ≥ 2 years	94	2,791,908.61	609,888.89	0.00	3,401,797.50	89.31	2,707,164.28	6,108,961.78	23.66	39.20
Subtotal	485	3,151,467.36	657,418.30	0.00	3,808,885.66	100.00	22,015,457.15	25,824,342.81	100.00	31.16
Total	485	3,151,467.36	657,418.30	0.00	3,808,885.66		22,015,457.15	25,824,342.81		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,547,010.04	-0.500%	
Swap Deposit Account	3,990,000.00	0.000%	
Servicer ppal collect not yet credited	219,169.05		
Servicer ints collect not yet credited	19,618.55		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.95	6.72	0.07	6.12
10.01 - 20%	13.28	15.62	0.99	16.83
20.01 - 30%	21.48	25.24	4.00	25.81
30.01 - 40%	28.96	34.94	6.86	35.41
40.01 - 50%	27.00	44.68	10.79	45.23
50.01 - 60%	4.86	54.07	14.88	55.28
60.01 - 70%	0.46	61.63	20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	32.86		62.83	
Minimum	0.02		0.11	
Maximum	64.72		99.09	

Geographic distribution		
	Current	At constitution date
Andalucía	31.69%	33.88%
Aragón	6.90%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.09%	4.62%
Basque Country	0.59%	2.43%
Canary Islands	7.18%	6.20%
Cantabria	1.92%	1.69%
Castilla-La Mancha	5.73%	4.92%
Castilla-León	9.28%	8.11%
Catalonia	1.27%	1.48%
Extremadura	2.04%	2.11%
Galicia	0.07%	0.07%
La Rioja	4.56%	4.40%
Madrid	0.99%	0.86%
Murcia	1.47%	1.36%
Navarra	1.22%	4.82%
Valencia	18.97%	16.47%