

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 07/31/2019
Currency: EUR

Constitution date
05/26/2006

VAT Reg. no.
V84722446
Management Company
Europea de Titulización, S.G.F.T

Originator
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Caixa Rural de Balears
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Caja Rural Central
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Caja Rural del Mediterráneo, Ruralcaja
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366367003	05/31/2006 975		100,000.00 97,500,000.00	Floating 3-M Euribor+0.050% 19.Jan/Apr/Jul/Oct	10/21/2019	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	Planned	AAA Aaa	AAA Aaa
Series A2a ES0366367011	05/31/2006 8,024	19,021.00 152,624,504.00 19.02%	100,000.00 802,400,000.00	Floating 3-M Euribor+0.130% 19.Jan/Apr/Jul/Oct	0.0000% 10/21/2019 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/21/2019 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1	AAA Aaa
Series A2b ES0366367029	05/31/2006 3,500	19,021.00 66,573,500.00 19.02%	100,000.00 350,000,000.00	Floating 3-M Euribor+0.140% 19.Jan/Apr/Jul/Oct	0.0000% 10/21/2019 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	10/21/2019 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1	AAA Aaa
Series B ES0366367037	05/31/2006 273	37,291.72 10,180,639.56 37.29%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.250% 19.Jan/Apr/Jul/Oct	0.0000% 10/21/2019 0.000000 Gross 0.000000 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+ Baa1	A+ A1
Series C ES0366367045	05/31/2006 156	37,291.72 5,817,508.32 37.29%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.550% 19.Jan/Apr/Jul/Oct	0.1810% 10/21/2019 17.624481 Gross 14.275830 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Baa2	BBB Baa2
Series D ES0366367052	05/31/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+2.000% 19.Jan/Apr/Jul/Oct	1.6310% 10/21/2019 425.872222 Gross 344.956500 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Caa2(sf)	BB+ Ba2
Series E ES0366367060	05/31/2006 234	25,000.00 5,850,000.00 50.00%	50,000.00 11,700,000.00	Floating 3-M Euribor+4.000% 19.Jan/Apr/Jul/Oct	3.6310% 10/21/2019 237.023611 Gross 191.989125 Net	01/19/2044 Quarterly 19.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CC Casf	CC Caa3
Total		248,246,151.88	1,311,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2a	With optional redemption *	Average life	Years	3.52	3.32	3.13	2.95	2.77	2.60	2.43	2.39
		Final Maturity	Years	01/23/2023	11/12/2022	09/04/2022	06/28/2022	04/25/2022	02/21/2022	12/21/2021	12/08/2021
	Without optional redemption *	Average life	Years	4.76	4.51	4.25	4.00	3.75	3.51	3.25	3.25
		Final Maturity	Years	04/19/2024	01/19/2024	10/19/2023	07/19/2023	04/19/2023	01/19/2023	10/19/2022	10/19/2022
	With optional redemption *	Average life	Years	5.47	5.22	4.98	4.76	4.55	4.36	4.18	4.00
		Final Maturity	Years	01/04/2025	10/04/2024	07/10/2024	04/20/2024	02/04/2024	11/25/2023	09/20/2023	07/19/2023
Series A2b	With optional redemption *	Average life	Years	14.76	14.52	14.26	14.01	13.76	13.26	13.01	12.76
		Final Maturity	Years	04/19/2034	01/19/2034	10/19/2033	07/19/2033	04/19/2033	01/19/2032	10/19/2032	04/19/2032
	Without optional redemption *	Average life	Years	3.52	3.32	3.13	2.95	2.77	2.60	2.43	2.39
		Final Maturity	Years	01/23/2023	11/12/2022	09/04/2022	06/28/2022	04/25/2022	02/21/2022	12/21/2021	12/08/2021
	With optional redemption *	Average life	Years	4.76	4.51	4.25	4.00	3.75	3.51	3.25	3.25
		Final Maturity	Years	04/19/2024	01/19/2024	10/19/2023	07/19/2023	04/19/2023	01/19/2023	10/19/2022	10/19/2022
Series B	With optional redemption *	Average life	Years	5.47	5.22	4.98	4.76	4.55	4.36	4.18	4.00
		Final Maturity	Years	01/04/2025	10/04/2024	07/10/2024	04/20/2024	02/04/2024	11/25/2023	09/20/2023	07/19/2023
	Without optional redemption *	Average life	Years	14.76	14.52	14.26	14.01	13.76	13.52	13.26	12.76
		Final Maturity	Years	04/19/2034	01/19/2034	10/19/2033	07/19/2033	04/19/2033	01/19/2033	10/19/2032	04/19/2032
	With optional redemption *	Average life	Years	3.56	3.36	3.17	2.98	2.80	2.63	2.46	2.42
		Final Maturity	Years	02/07/2023	11/26/2022	09/17/2022	07/11/2022	05/06/2022	03/04/2022	12/31/2021	12/18/2021
Series C	With optional redemption *	Average life	Years	4.76	4.51	4.25	4.00	3.75	3.51	3.25	3.25
		Final Maturity	Years	04/19/2024	01/19/2024	10/19/2023	07/19/2023	04/19/2023	01/19/2023	10/19/2022	10/19/2022
	Without optional redemption *	Average life	Years	5.76	5.51	5.28	5.05	4.85	4.65	4.46	4.28
		Final Maturity	Years	04/22/2025	01/20/2025	10/25/2024	08/05/2024	05/21/2024	03/10/2024	01/01/2024	10/29/2023
	With optional redemption *	Average life	Years	14.76	14.52	14.26	14.01	13.76	13.52	13.26	12.76
		Final Maturity	Years	04/19/2034	01/19/2034	10/19/2033	07/19/2033	04/19/2033	01/19/2033	10/19/2032	04/19/2032
Series D	With optional redemption *	Average life	Years	3.56	3.36	3.17	2.98	2.80	2.63	2.46	2.42
		Final Maturity	Years	02/07/2023	11/26/2022	09/17/2022	07/11/2022	05/06/2022	03/04/2022	12/31/2021	12/18/2021
	Without optional redemption *	Average life	Years	4.76	4.51	4.25	4.00	3.75	3.51	3.25	3.25
		Final Maturity	Years	04/19/2024	01/19/2024	10/19/2023	07/19/2023	04/19/2023	01/19/2023	10/19/2022	10/19/2022
	With optional redemption *	Average life	Years	5.76	5.51	5.28	5.05	4.85	4.65	4.46	4.28
		Final Maturity	Years	04/22/2025	01/20/2025	10/26/2024	08/05/2024	05/21/2024	03/11/2024	01/03/2024	10/29/2023
Series E	With optional redemption *	Average life	Years	14.76	14.52	14.26	14.01	13.76	13.52	13.26	13.01
		Final Maturity	Years	04/19/2034	01/19/2034	10/19/2033	07/19/2033	04/19/2033	01/19/2033	10/19/2032	07/19/2032
	Without optional redemption *	Average life	Years	4.76	4.51	4.25	4.00	3.75	3.51	3.25	3.25
		Final Maturity	Years	04/19/2024	01/19/2024	10/19/2023	07/19/2023	04/19/2023	01/19/2023	10/19/2022	10/19/2022
	With optional redemption *	Average life	Years	15.91	15.72	15.53	15.33	15.12	14.91	14.68	14.44
		Final Maturity	Years	06/12/2035	04/04/2035	01/24/2035	11/12/2034	08/28/2034	06/10/2034	03/20/2034	12/24/2033

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Credit enhancement and financial operations

Credit enhancement (CE)							
Class		Current			At issue date		
			% CE			% CE	
Class A	88.30%	219,198,004.00	11.98%	95.29%	1,249,900,000.00	4.75%	
Series A1	0.00%	0.00		7.43%	97,500,000.00		
Series A2a	61.48%	152,624,504.00		61.17%	802,400,000.00		
Series A2b	26.82%	66,573,500.00		26.68%	350,000,000.00		
Series B	4.10%	10,180,639.56	7.78%	2.08%	27,300,000.00	2.65%	
Series C	2.34%	5,817,508.32	5.38%	1.19%	15,600,000.00	1.45%	
Series D	2.90%	7,200,000.00	2.41%	0.55%	7,200,000.00	0.90%	
Series E	2.36%	5,850,000.00		0.89%	11,700,000.00		
Issue of Bonds		248,246,151.88			1,311,700,000.00		
Reserve Fund	2.41%	5,850,000.00		0.90%	11,700,000.00		

Collateral: Residential mortgage loans (PTCs)

General			
Count		Current	At constitution date
		5,854	14,296
Principal	Principal outstanding	244,169,675.51	1,300,020,570.99
	Average loan	41,709.89	90,935.97
	Minimum	60.56	17,107.38
	Maximum	279,964.59	440,870.39
Interest rate	Weighted average (wac)	1.12%	3.53%
	Minimum	0.00%	2.10%
	Maximum	5.50%	8.50%
Final maturity	Weighted average (WARM) (months)	146	276
	Minimum	08/01/2019	11/16/2008
	Maximum	11/05/2040	11/07/2040
Index (principal outstanding distribution)	3-month EURIBOR/MIBOR	0.08%	0.00%
	6-month EURIBOR/MIBOR	0.02%	0.02%
	1-year EURIBOR/MIBOR	8.75%	9.75%
	1-year EURIBOR/MIBOR (Mortgage Market)	82.27%	80.10%
	Mortgage Market: Banks	0.00%	0.02%
	Mortgage Market: Savings Banks	0.00%	5.41%
	Mortgage Market: All Institutions	6.84%	4.67%
	6-month MIBOR	0.00%	0.03%
	Secondary Market Public Debt 2-6 years	2.05%	0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.28%	0.31%	0.33%	0.50%
Annual Percentage Rate (CPR)	1.56%	3.30%	3.61%	3.88%	5.87%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>	Up to 1 month	194	57,369.73	5,718.59	0.00	63,088.32	1.55	9,360,285.91	9,423,374.23	38.37
	from > 1 to = 2 months	66	45,368.66	6,974.17	0.00	52,342.83	1.29	3,532,995.26	3,585,338.09	14.60
	from > 2 to = 3 months	50	57,042.35	9,146.39	0.00	66,188.74	1.63	2,580,262.12	2,646,450.86	10.77
	from > 3 to = 6 months	6	13,912.13	1,831.36	0.00	15,743.49	0.39	425,485.04	441,228.53	1.80
	from > 6 to < 12 months	12	41,573.81	5,613.66	0.00	47,187.47	1.16	637,937.44	685,124.91	2.79
	from = 12 to < 18 months	14	81,525.13	12,518.89	0.00	94,044.02	2.31	569,268.46	663,312.48	2.70
	from = 18 to < 24 months	2	18,898.13	3,484.80	0.00	22,382.93	0.55	181,427.47	203,810.40	0.83
	from ≥ 2 years	101	3,026,366.44	683,595.17	0.00	3,709,961.61	91.13	3,202,868.85	6,912,830.46	28.15
	Subtotal	445	3,342,056.38	728,883.03	0.00	4,070,939.41	100.00	20,490,530.55	24,561,469.96	100.00
	Total	445	3,342,056.38	728,883.03	0.00	4,070,939.41		20,490,530.55	24,561,469.96	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,181,856.92	-0.400%	
Swap Deposit Account	4,990,000.00	0.000%	
Servicer ppal collect not yet credited	143,215.60		
Servicer ints collect not yet credited	17,170.42		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.68	6.66	0.07	6.12
10.01 - 20%	10.98	15.69	0.99	16.83
20.01 - 30%	19.53	25.35	4.00	25.81
30.01 - 40%	26.14	35.27	6.86	35.41
40.01 - 50%	28.27	45.13	10.79	45.23
50.01 - 60%	9.99	53.21	14.88	55.28
60.01 - 70%	1.42	62.65	20.28	65.21
70.01 - 80%			34.48	75.50
80.01 - 90%			4.10	84.66
90.01 - 100%			3.53	94.66
Weighted average (WALTV)	35.10			62.83
Minimum		0.07		0.11
Maximum		68.15		99.09

Geographic distribution		
	Current	At constitution date
Andalucía	31.28%	33.88%
Aragón	7.42%	6.56%
Asturias	0.03%	0.04%
Balearic Islands	6.20%	4.62%
Basque Country	0.59%	2.43%
Canary Islands	7.16%	6.20%
Cantabria	1.84%	1.69%
Castilla-La Mancha	5.76%	4.92%
Castilla-León	9.42%	8.11%
Catalonia	1.26%	1.48%
Extremadura	2.07%	2.11%
Galicia	0.06%	0.07%
La Rioja	4.54%	4.40%
Madrid	0.99%	0.86%
Murcia	1.49%	1.36%
Navarra	1.27%	4.82%
Valencia	18.61%	16.47%