

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos



Brief report

Date: 08/31/2015  
Currency: EUR

Date of constitution  
05/26/2006

VAT Reg. no.  
V84722446

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Caixa Popular - Caixa Rural  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Duero  
Caja Rural del Mediterráneo,  
Rural Caja  
Caja Rural del Sur

Servicer  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Duero  
Caja Rural del Mediterráneo,  
Ruralcaja  
Caja Rural del Sur

Lead Managers

Banco Cooperativo  
Deutsche Bank  
Dexia Capital Markets  
DZ Bank AG

Bond Underwriters and Placement Agents

Banco Cooperativo  
Deutsche Bank  
Dexia Capital Markets  
DZ Bank  
ING  
Bankia  
Banco Popular  
Banco Santander Central Hispano  
CAM

Senior Underwriter & Placement Agent

ING  
Servicer Credit Support Provider  
Banco Cooperativo Español

Bond Paying Agent

Citibank  
Market  
AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Swap

Banco Cooperativo

Start-up Loan

Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Duero  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur

Assets Custodian

Banco Cooperativo Español

Fund Auditors

Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

| Bonds issue                |                        |                                                               |                              |                                                            |                                                             |                                               |                                                                                                  |                           |             |  |
|----------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------|---------------------------|-------------|--|
| Series<br>ISIN Code        | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption                                    |                                                                                                  | Rating<br>Fitch / Moody's |             |  |
|                            |                        | Current                                                       | Original                     |                                                            |                                                             | Final maturity (legal)                        | Next                                                                                             | Current                   | Original    |  |
| Series A1<br>ES0366367003  | 05/31/2006<br>975      |                                                               | 100,000.00<br>97,500,000.00  | Floating<br>3-M Euribor+0.050%<br>19.Jan/Apr/Jul/Oct       | 10/19/2015<br>Gross<br>Net                                  | 01/19/2044<br>Quarterly<br>19.Jan/Apr/Jul/Oct | Planned                                                                                          | AAA<br>Aaa                | AAA<br>Aaa  |  |
| Series A2a<br>ES0366367011 | 05/31/2006<br>8,024    | 35,526.29<br>285,062,950.96<br>35.53%                         | 100,000.00<br>802,400,000.00 | Floating<br>3-M Euribor+0.130%<br>19.Jan/Apr/Jul/Oct       | 0.1110%<br>10/19/2015<br>9.968085 Gross<br>8.024308 Net     | 01/19/2044<br>Quarterly<br>19.Jan/Apr/Jul/Oct | 10/19/2015<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances       | AA-sf<br>A1sf             | AAA<br>Aaa  |  |
| Series A2b<br>ES0366367029 | 05/31/2006<br>3,500    | 35,526.29<br>124,342,015.00<br>35.53%                         | 100,000.00<br>350,000,000.00 | Floating<br>3-M Euribor+0.140%<br>19.Jan/Apr/Jul/Oct       | 0.1210%<br>10/19/2015<br>10.866111 Gross<br>8.747219 Net    | 01/19/2044<br>Quarterly<br>19.Jan/Apr/Jul/Oct | 10/19/2015<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances       | AA-sf<br>A1sf             | AAA<br>Aaa  |  |
| Series B<br>ES0366367037   | 05/31/2006<br>273      | 100,000.00<br>27,300,000.00<br>100.00%                        | 100,000.00<br>27,300,000.00  | Floating<br>3-M Euribor+0.250%<br>19.Jan/Apr/Jul/Oct       | 0.2310%<br>10/19/2015<br>58.391667 Gross<br>47.005292 Net   | 01/19/2044<br>Quarterly<br>19.Jan/Apr/Jul/Oct | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | A+<br>Ba2sf               | A+<br>A1    |  |
| Series C<br>ES0366367045   | 05/31/2006<br>156      | 100,000.00<br>15,600,000.00<br>100.00%                        | 100,000.00<br>15,600,000.00  | Floating<br>3-M Euribor+0.550%<br>19.Jan/Apr/Jul/Oct       | 0.5310%<br>10/19/2015<br>134.225000 Gross<br>108.051125 Net | 01/19/2044<br>Quarterly<br>19.Jan/Apr/Jul/Oct | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | BBB<br>Caa1sf             | BBB<br>Baa2 |  |
| Series D<br>ES0366367052   | 05/31/2006<br>72       | 100,000.00<br>7,200,000.00<br>100.00%                         | 100,000.00<br>7,200,000.00   | Floating<br>3-M Euribor+2.000%<br>19.Jan/Apr/Jul/Oct       | 1.9810%<br>10/19/2015<br>500.752778 Gross<br>403.105986 Net | 01/19/2044<br>Quarterly<br>19.Jan/Apr/Jul/Oct | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | BB+<br>Caa3sf             | BB+<br>Ba2  |  |
| Series E<br>ES0366367060   | 05/31/2006<br>234      | 50,000.00<br>11,700,000.00<br>100.00%                         | 50,000.00<br>11,700,000.00   | Floating<br>3-M Euribor+4.000%<br>19.Jan/Apr/Jul/Oct       | 3.9810%<br>10/19/2015<br>503.154167 Gross<br>405.039104 Net | 01/19/2044<br>Quarterly<br>19.Jan/Apr/Jul/Oct | To Be Determined<br>Due to Cash<br>Reserve reduction                                             | CC<br>Casf                | CC<br>Caa3  |  |
| Total                      |                        | 471,204,965.96                                                | 1,311,700,000.00             |                                                            |                                                             |                                               |                                                                                                  |                           |             |  |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |       |            |            |            |            |            |            |            |            |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                     |                               | % Monthly CPR (SMM)     |       | 0,17       | 0,25       | 0,34       | 0,42       | 0,51       | 0,60       | 0,69       | 0,78       |
|                                                                                                                     |                               | % Annual equivalent CPR |       | 2,00       | 3,00       | 4,00       | 5,00       | 6,00       | 7,00       | 8,00       | 9,00       |
| Series A2a                                                                                                          | With optional redemption *    | Average life            | Years | 5.71       | 5.31       | 4.98       | 4.68       | 4.45       | 4.19       | 3.94       | 3.76       |
|                                                                                                                     |                               | Final Maturity          | Years | 04/02/2021 | 11/06/2020 | 07/10/2020 | 03/22/2020 | 12/28/2019 | 09/24/2019 | 06/27/2019 | 04/21/2019 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 6.09       | 5.72       | 5.38       | 5.08       | 4.80       | 4.54       | 4.30       | 4.09       |
|                                                                                                                     |                               | Final Maturity          | Years | 08/20/2021 | 04/07/2021 | 12/05/2020 | 08/15/2020 | 05/04/2020 | 01/31/2020 | 11/07/2019 | 08/20/2019 |
| Series A2b                                                                                                          | With optional redemption *    | Average life            | Years | 5.71       | 5.31       | 4.98       | 4.68       | 4.45       | 4.19       | 3.94       | 3.76       |
|                                                                                                                     |                               | Final Maturity          | Years | 04/02/2021 | 11/06/2020 | 07/10/2020 | 03/22/2020 | 12/28/2019 | 09/24/2019 | 06/27/2019 | 04/21/2019 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 6.09       | 5.72       | 5.38       | 5.08       | 4.80       | 4.54       | 4.30       | 4.09       |
|                                                                                                                     |                               | Final Maturity          | Years | 08/20/2021 | 04/07/2021 | 12/05/2020 | 08/15/2020 | 05/04/2020 | 01/31/2020 | 11/07/2019 | 08/20/2019 |
| Series B                                                                                                            | With optional redemption *    | Average life            | Years | 10.26      | 9.51       | 9.01       | 8.51       | 8.25       | 7.75       | 7.25       | 7.00       |
|                                                                                                                     |                               | Final Maturity          | Years | 10/19/2025 | 01/19/2025 | 07/19/2024 | 01/19/2024 | 10/19/2023 | 04/19/2023 | 10/19/2022 | 07/19/2022 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 15.82      | 15.27      | 14.73      | 14.21      | 13.71      | 13.22      | 12.73      | 12.26      |
|                                                                                                                     |                               | Final Maturity          | Years | 05/12/2031 | 10/23/2030 | 04/09/2030 | 09/30/2029 | 03/30/2029 | 10/02/2028 | 04/10/2028 | 10/20/2027 |
| Series C                                                                                                            | With optional redemption *    | Average life            | Years | 10.26      | 9.51       | 9.01       | 8.51       | 8.25       | 7.75       | 7.25       | 7.00       |
|                                                                                                                     |                               | Final Maturity          | Years | 10/19/2025 | 01/19/2025 | 07/19/2024 | 01/19/2024 | 10/19/2023 | 04/19/2023 | 10/19/2022 | 07/19/2022 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 18.18      | 17.83      | 17.43      | 17.00      | 16.54      | 16.06      | 15.57      | 15.10      |
|                                                                                                                     |                               | Final Maturity          | Years | 09/20/2033 | 05/13/2033 | 12/20/2032 | 07/15/2032 | 01/28/2032 | 08/06/2031 | 02/10/2031 | 08/21/2030 |
| Series D                                                                                                            | With optional redemption *    | Average life            | Years | 10.26      | 9.51       | 9.01       | 8.51       | 8.25       | 7.75       | 7.25       | 7.00       |
|                                                                                                                     |                               | Final Maturity          | Years | 10/18/2025 | 01/19/2025 | 07/18/2024 | 01/19/2024 | 10/19/2023 | 04/19/2023 | 10/19/2022 | 07/18/2022 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 20.43      | 20.17      | 19.92      | 19.67      | 19.41      | 19.14      | 18.85      | 18.54      |
|                                                                                                                     |                               | Final Maturity          | Years | 12/19/2035 | 09/16/2035 | 06/16/2035 | 03/16/2035 | 12/12/2034 | 09/02/2034 | 05/22/2034 | 01/29/2034 |
| Series E                                                                                                            | With optional redemption *    | Average life            | Years | 10.26      | 9.51       | 9.01       | 8.51       | 8.25       | 7.75       | 7.25       | 7.00       |
|                                                                                                                     |                               | Final Maturity          | Years | 10/19/2025 | 01/19/2025 | 07/19/2024 | 01/19/2024 | 10/19/2023 | 04/19/2023 | 10/19/2022 | 07/19/2022 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 25.27      | 25.27      | 25.27      | 25.27      | 25.27      | 25.27      | 25.27      | 25.27      |
|                                                                                                                     |                               | Final Maturity          | Years | 10/19/2040 | 10/19/2040 | 10/19/2040 | 10/19/2040 | 10/19/2040 | 10/19/2040 | 10/19/2040 | 10/19/2040 |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

# RURAL HIPOTECARIO VIII Fondo de Titulización de Activos

## Brief report

**Date:** 08/31/2015  
**Currency:** EUR

**Date of constitution**  
05/26/2006

**VAT Reg. no.**  
V84722446

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular - Caixa Rural  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Cantarias  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Duero  
Caja Rural del Mediterráneo,  
Rural Caja  
Caja Rural del Sur

**Servicer**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Duero  
Caja Rural del Mediterráneo,  
Ruralcaja  
Caja Rural del Sur

**Lead Managers**  
Banco Cooperativo  
Deutsche Bank  
Dexia Capital Markets  
DZ Bank AG

**Bond Underwriters and Placement Agents**  
Banco Cooperativo  
Deutsche Bank  
Dexia Capital Markets  
DZ Bank  
ING  
Bankia  
Banco Popular  
Banco Santander Central Hispano  
CAM

**Senior Underwriter & Placement Agent**  
ING

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Citibank

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Citibank

**Swap**  
Banco Cooperativo

**Start-up Loan**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Cantarias  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Duero  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur

**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditors**  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

## Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |        |               |                  |
|-------------------------|--------|----------------|--------|---------------|------------------|
| Class                   |        | Current        |        | At issue date |                  |
|                         |        |                | % CE   |               | % CE             |
| Class A                 | 86.88% | 409,404,965.96 | 13.45% | 95.29%        | 1,249,900,000.00 |
| Series A1               | 0.00%  | 0.00           |        | 7.43%         | 97,500,000.00    |
| Series A2a              | 60.50% | 285,062,950.96 |        | 61.17%        | 802,400,000.00   |
| Series A2b              | 26.39% | 124,342,015.00 |        | 26.68%        | 350,000,000.00   |
| Series B                | 5.79%  | 27,300,000.00  | 7.51%  | 2.08%         | 27,300,000.00    |
| Series C                | 3.31%  | 15,600,000.00  | 4.11%  | 1.19%         | 15,600,000.00    |
| Series D                | 1.53%  | 7,200,000.00   | 2.55%  | 0.55%         | 7,200,000.00     |
| Series E                | 2.48%  | 11,700,000.00  |        | 0.89%         | 11,700,000.00    |
| Issue of Bonds          |        | 471,204,965.96 |        |               | 1,311,700,000.00 |
| Reserve Fund            | 2.55%  | 11,700,000.00  |        | 0.90%         | 11,700,000.00    |

## Collateral: Residential mortgage loans

| General                                    |  |                |                      |
|--------------------------------------------|--|----------------|----------------------|
| Count                                      |  | Current        | At constitution date |
|                                            |  |                |                      |
| Principal                                  |  | 8,349          | 14,296               |
| Principal outstanding                      |  | 458,128,126.95 | 1,300,020,570.99     |
| Average loan                               |  | 54,872.22      | 90,935.97            |
| Minimum                                    |  | 16.47          | 17,107.38            |
| Maximum                                    |  | 343,048.85     | 440,870.39           |
| Interest rate                              |  |                |                      |
| Weighted average (wac)                     |  | 2.13%          | 3.53%                |
| Minimum                                    |  | 0.00%          | 2.10%                |
| Maximum                                    |  | 7.50%          | 8.50%                |
| Final maturity                             |  |                |                      |
| Weighted average (WARM) (months)           |  | 181            | 276                  |
| Minimum                                    |  | 09/04/2015     | 11/16/2008           |
| Maximum                                    |  | 11/07/2040     | 11/07/2040           |
| Index (principal outstanding distribution) |  |                |                      |
| 3-month EURIBOR/MIBOR                      |  | 0.03%          | 0.00%                |
| 6-month EURIBOR/MIBOR                      |  | 0.02%          | 0.02%                |
| 1-year EURIBOR/MIBOR                       |  | 8.84%          | 9.75%                |
| 1-year EURIBOR/MIBOR (Mortgage Market)     |  | 82.12%         | 80.10%               |
| Mortgage Market: Banks                     |  | 0.00%          | 0.02%                |
| Mortgage Market: Savings Banks             |  | 0.42%          | 5.41%                |
| Mortgage Market: All Institutions          |  | 6.90%          | 4.67%                |
| 6-month MIBOR                              |  | 0.01%          | 0.03%                |
| Secondary Market Public Debt 2-6 years     |  | 1.67%          | 0.00%                |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.21%         | 0.32%         | 0.34%         | 0.42%          | 0.48%      |
| Annual Percentage Rate (CPR) | 2.49%         | 3.80%         | 4.03%         | 4.91%          | 5.59%      |

| Other financial operations (current)   |               |          |          |
|----------------------------------------|---------------|----------|----------|
| Assets                                 | Balance       | Interest |          |
| Treasury Account                       | 19,244,694.86 | 0.181%   |          |
| Swap Deposit Account                   | 7,330,000.00  | 0.000%   |          |
| Servicer ppal collect not yet credited | 363,488.49    |          |          |
| Servicer ints collect not yet credited | 94,449.23     |          |          |
| Liabilities                            | Available     | Balance  | Interest |
| Start-up Loan L/T                      |               | 0.00     |          |
| Start-up Loan S/T                      |               | 0.00     |          |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 1.70    | 6.90  | 0.07                 | 6.12  |
| 10.01 - 20%              | 6.81    | 15.57 | 0.99                 | 16.83 |
| 20.01 - 30%              | 12.03   | 25.45 | 4.00                 | 25.80 |
| 30.01 - 40%              | 17.26   | 35.33 | 6.86                 | 35.41 |
| 40.01 - 50%              | 22.96   | 45.06 | 10.79                | 45.23 |
| 50.01 - 60%              | 25.01   | 55.04 | 14.88                | 55.28 |
| 60.01 - 70%              | 11.40   | 63.10 | 20.28                | 65.21 |
| 70.01 - 80%              | 2.68    | 73.93 | 34.48                | 75.50 |
| 80.01 - 90%              | 0.15    | 81.89 | 4.10                 | 84.66 |
| 90.01 - 100%             |         |       | 3.53                 | 94.66 |
| Weighted average (WALTV) | 43.75   |       | 62.83                |       |
| Minimum                  | 0.01    |       | 0.11                 |       |
| Maximum                  | 83.68   |       | 99.09                |       |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucía               | 31.18%  | 33.88%               |
| Aragón                  | 7.22%   | 6.56%                |
| Asturias                | 0.03%   | 0.04%                |
| Balearic Islands        | 5.13%   | 4.62%                |
| Basque Country          | 2.83%   | 2.43%                |
| Canary Islands          | 6.13%   | 6.20%                |
| Cantabria               | 1.63%   | 1.69%                |
| Castilla-La Mancha      | 5.20%   | 4.92%                |
| Castilla-León           | 8.68%   | 8.11%                |
| Catalonia               | 1.14%   | 1.48%                |
| Extremadura             | 2.05%   | 2.11%                |
| Galicia                 | 0.06%   | 0.07%                |
| La Rioja                | 4.87%   | 4.40%                |
| Madrid                  | 0.86%   | 0.86%                |
| Murcia                  | 1.41%   | 1.36%                |
| Navarra                 | 5.28%   | 4.82%                |
| Valencia                | 16.32%  | 16.47%               |

| Current delinquency              |        |              |              |       |              |        |                  |               |        |                                |
|----------------------------------|--------|--------------|--------------|-------|--------------|--------|------------------|---------------|--------|--------------------------------|
| Aging                            | Assets | Overdue debt |              |       |              |        | Outstanding debt | Total debt    |        | % Total debt / Appraisal Value |
|                                  |        | Principal    | Interest     | Other | Total        | %      |                  |               | %      |                                |
| <i>Delinquencies</i>             |        |              |              |       |              |        |                  |               |        |                                |
| Up to 1 month                    | 365    | 94,485.38    | 26,545.00    | 0.00  | 121,030.38   | 1.80   | 22,940,399.42    | 23,061,429.80 | 40.95  | 34.24                          |
| from > 1 to ≤ 2 months           | 133    | 89,599.81    | 29,888.42    | 0.00  | 119,488.23   | 1.78   | 9,581,171.37     | 9,700,659.60  | 17.23  | 43.48                          |
| from > 2 to ≤ 3 months           | 79     | 78,633.63    | 26,805.16    | 0.00  | 105,438.79   | 1.57   | 5,316,945.33     | 5,422,384.12  | 9.63   | 41.87                          |
| from > 3 to ≤ 6 months           | 46     | 71,381.45    | 31,128.20    | 0.00  | 102,509.65   | 1.52   | 2,919,219.18     | 3,021,728.83  | 5.37   | 40.16                          |
| from > 6 to < 12 months          | 30     | 94,310.49    | 36,082.19    | 0.00  | 130,392.68   | 1.94   | 1,585,267.77     | 1,715,660.45  | 3.05   | 38.54                          |
| from ≥ 12 to < 18 months         | 26     | 144,933.94   | 56,229.71    | 0.00  | 201,163.65   | 2.99   | 1,427,974.63     | 1,629,138.28  | 2.89   | 44.04                          |
| from ≥ 18 to < 24 months         | 18     | 225,113.94   | 59,529.80    | 0.00  | 284,643.74   | 4.23   | 1,082,645.30     | 1,367,289.04  | 2.43   | 38.49                          |
| from ≥ 2 years                   | 112    | 4,897,487.61 | 760,037.43   | 0.00  | 5,657,525.04 | 84.16  | 4,733,399.06     | 10,390,924.10 | 18.45  | 49.73                          |
| Subtotal                         | 809    | 5,695,946.25 | 1,026,245.91 | 0.00  | 6,722,192.16 | 100.00 | 49,587,022.06    | 56,309,214.22 | 100.00 | 39.45                          |
| <i>Doubt debts (subjectives)</i> |        |              |              |       |              |        |                  |               |        |                                |
|                                  | 0      | 0.00         | 0.00         | 0.00  | 0.00         | 0.00   | 0.00             | 0.00          | 0.00   |                                |
| Subtotal                         | 0      | 0.00         | 0.00         | 0.00  | 0.00         | 0.00   | 0.00             | 0.00          | 0.00   | 0.00                           |
| Total                            | 809    | 5,695,946.25 | 1,026,245.91 | 0.00  | 6,722,192.16 |        | 49,587,022.06    | 56,309,214.22 |        | 39.45                          |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**  
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com