

## RURAL HIPOTECARIO VII Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución por Intervalos de Relación Principal actual / Valor de Tasación (%CLTV) / Distribution by current Loan-to-Value Ratio (% CLTV) Intervals

Activos / Assets: Préstamos hipotecarios vivienda (PHs/CTHs) / Residential mortgage loans

Fecha / Date: 31/05/2011

Divisa / Currency: EUR

| Intervalos de %CLTV<br>%CLTV Intervals |       | Saldo Vivo de Principal<br>Outstanding Principal Balance |        |                  |        | Principal Vencido Impagado<br>Overdue Principal |        |                  |        | Principal Pendiente Vencimiento<br>Outstanding Principal |        |                  |        | %CLTV Media Ponderada<br>Weighted Average % CLTV |          |
|----------------------------------------|-------|----------------------------------------------------------|--------|------------------|--------|-------------------------------------------------|--------|------------------|--------|----------------------------------------------------------|--------|------------------|--------|--------------------------------------------------|----------|
|                                        |       | Num.                                                     | %      | Importe / Amount | %      | Num.                                            | %      | Importe / Amount | %      | Num.                                                     | %      | Importe / Amount | %      | SVP / OPB                                        | PPV / OP |
| 0,01                                   | 5,00  | 302                                                      | 3,01   | 1.223.735,88     | 0,25   | 11                                              | 1,56   | 7.386,11         | 1,15   | 295                                                      | 2,94   | 1.216.349,77     | 0,25   | 3,669                                            | 3,639    |
| 5,01                                   | 10,00 | 454                                                      | 4,52   | 4.770.545,22     | 0,97   | 14                                              | 1,99   | 5.596,04         | 0,87   | 454                                                      | 4,53   | 4.764.949,18     | 0,97   | 7,901                                            | 7,891    |
| 10,01                                  | 15,00 | 508                                                      | 5,06   | 8.528.138,87     | 1,74   | 18                                              | 2,55   | 16.349,08        | 2,54   | 508                                                      | 5,07   | 8.511.789,79     | 1,74   | 12,860                                           | 12,807   |
| 15,01                                  | 20,00 | 575                                                      | 5,73   | 12.423.515,80    | 2,53   | 28                                              | 3,97   | 9.533,49         | 1,48   | 575                                                      | 5,73   | 12.413.982,31    | 2,53   | 17,553                                           | 17,539   |
| 20,01                                  | 25,00 | 714                                                      | 7,11   | 20.824.068,19    | 4,24   | 32                                              | 4,54   | 61.875,46        | 9,62   | 714                                                      | 7,12   | 20.762.192,73    | 4,23   | 22,704                                           | 22,626   |
| 25,01                                  | 30,00 | 732                                                      | 7,29   | 25.736.130,69    | 5,24   | 35                                              | 4,96   | 55.197,79        | 8,58   | 732                                                      | 7,30   | 25.680.932,90    | 5,24   | 27,685                                           | 27,617   |
| 30,01                                  | 35,00 | 722                                                      | 7,19   | 29.624.356,84    | 6,03   | 45                                              | 6,38   | 29.823,57        | 4,64   | 722                                                      | 7,20   | 29.594.533,27    | 6,03   | 32,551                                           | 32,515   |
| 35,01                                  | 40,00 | 841                                                      | 8,38   | 39.375.542,34    | 8,02   | 44                                              | 6,24   | 23.111,21        | 3,59   | 841                                                      | 8,39   | 39.352.431,13    | 8,02   | 37,728                                           | 37,705   |
| 40,01                                  | 45,00 | 855                                                      | 8,52   | 43.433.405,36    | 8,84   | 58                                              | 8,23   | 51.114,20        | 7,95   | 855                                                      | 8,53   | 43.382.291,16    | 8,85   | 42,672                                           | 42,618   |
| 45,01                                  | 50,00 | 873                                                      | 8,70   | 49.825.476,72    | 10,15  | 61                                              | 8,65   | 54.219,85        | 8,43   | 873                                                      | 8,70   | 49.771.256,87    | 10,15  | 47,564                                           | 47,507   |
| 50,01                                  | 55,00 | 812                                                      | 8,09   | 49.500.939,01    | 10,08  | 67                                              | 9,50   | 95.492,56        | 14,85  | 812                                                      | 8,10   | 49.405.446,45    | 10,07  | 52,758                                           | 52,645   |
| 55,01                                  | 60,00 | 999                                                      | 9,95   | 67.629.380,82    | 13,77  | 89                                              | 12,62  | 86.412,56        | 13,44  | 999                                                      | 9,96   | 67.542.968,26    | 13,77  | 57,532                                           | 57,452   |
| 60,01                                  | 65,00 | 884                                                      | 8,81   | 64.543.043,34    | 13,14  | 92                                              | 13,05  | 49.176,97        | 7,65   | 884                                                      | 8,81   | 64.493.866,37    | 13,15  | 62,816                                           | 62,767   |
| 65,01                                  | 70,00 | 577                                                      | 5,75   | 52.415.378,13    | 10,67  | 80                                              | 11,35  | 69.935,19        | 10,88  | 577                                                      | 5,75   | 52.345.442,94    | 10,67  | 67,386                                           | 67,289   |
| 70,01                                  | 75,00 | 71                                                       | 0,71   | 7.574.802,63     | 1,54   | 15                                              | 2,13   | 20.096,05        | 3,13   | 71                                                       | 0,71   | 7.554.706,58     | 1,54   | 72,578                                           | 72,371   |
| 75,01                                  | 80,00 | 55                                                       | 0,55   | 6.080.472,49     | 1,24   | 9                                               | 1,28   | 5.526,63         | 0,86   | 55                                                       | 0,55   | 6.074.945,86     | 1,24   | 77,395                                           | 77,323   |
| 80,01                                  | 85,00 | 50                                                       | 0,50   | 6.188.729,41     | 1,26   | 6                                               | 0,85   | 1.626,91         | 0,25   | 50                                                       | 0,50   | 6.187.102,50     | 1,26   | 82,368                                           | 82,347   |
| 85,01                                  | 90,00 | 12                                                       | 0,12   | 1.406.900,57     | 0,29   | 1                                               | 0,14   | 579,07           | 0,09   | 12                                                       | 0,12   | 1.406.321,50     | 0,29   | 86,604                                           | 86,567   |
| Total :                                |       | 10.036                                                   | 100,00 | 491.104.562,31   | 100,00 | 705                                             | 100,00 | 643.052,74       | 100,00 | 10.029                                                   | 100,00 | 490.461.509,57   | 100,00 |                                                  |          |
| Media Ponderada / Weighted Average :   |       |                                                          |        |                  |        |                                                 |        |                  |        |                                                          |        |                  |        | 48,807                                           | 48,743   |
| Media Simple / Average :               |       |                                                          |        | 48.934,29        |        |                                                 |        | 912,13           |        |                                                          |        | 48.904,33        |        | 39,786                                           | 39,732   |
| Mínimo / Minimum :                     |       |                                                          |        | 0,37             |        |                                                 |        | 0,34             |        |                                                          |        | 0,37             |        | 0,000                                            | 0,000    |
| Máximo / Maximum :                     |       |                                                          |        | 400.550,81       |        |                                                 |        | 24.289,29        |        |                                                          |        | 400.550,81       |        | 88,020                                           | 88,020   |