

RURAL HIPOTECARIO VII Fondo de Titulización de Activos

Brief report

Date: 08/31/2020
Currency: EUR

Constitution date
04/29/2005

VAT Reg. no.
V84329598

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366366005	05/06/2005 9,571	12,038.12 115,216,846.52 12.04%	100,000.00 957,100,000.00	Floating 3-M Euribor+0.130% 15.Mar/Jun/Sep/Dec	0.0000% 09/15/2020 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2020 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series A2 ES0366366013	05/06/2005 1,000		100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec		03/15/2015 Quarterly 15.Mar/Jun/Sep/Dec	Planned	AA+sf Aa2 (sf)	AAA Aaa
Series B ES0366366021	05/06/2005 192	22,764.61 4,370,805.12 22.76%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.210% 15.Mar/Jun/Sep/Dec	0.0000% 09/15/2020 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf A1 (sf)	A+ Aa3
Series C ES0366366039	05/06/2005 237	23,689.63 5,614,442.31 23.69%	100,000.00 23,700,000.00	Floating 3-M Euribor+0.550% 15.Mar/Jun/Sep/Dec	0.1920% 09/15/2020 11.623712 Gross 9.415207 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Ba3 (sf)	BBB- Baa3
Total		125,202,093.95	1,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00	
Series A1	With optional redemption *	Average life	Years	1.16	1.15	1.14	1.14	0.93	0.92	0.92	0.91
		Date	05/11/2021	05/09/2021	05/07/2021	05/05/2021	02/16/2021	02/15/2021	02/14/2021	02/12/2021	
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	4.78	4.61	4.45	4.29	4.15	4.01	3.87	3.75
		Date	12/26/2024	10/24/2024	08/26/2024	06/30/2024	05/07/2024	03/17/2024	01/28/2024	12/13/2023	
		Final Maturity	Years	14.51	14.51	14.51	14.51	14.51	14.51	14.51	14.51
Series B	With optional redemption *	Average life	Years	1.16	1.15	1.14	1.14	0.93	0.92	0.92	0.91
		Date	05/11/2021	05/09/2021	05/07/2021	05/05/2021	02/16/2021	02/15/2021	02/14/2021	02/12/2021	
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	4.78	4.61	4.45	4.29	4.15	4.01	3.87	3.75
		Date	12/26/2024	10/24/2024	08/26/2024	06/30/2024	05/07/2024	03/17/2024	01/28/2024	12/13/2023	
		Final Maturity	Years	14.51	14.51	14.51	14.51	14.51	14.51	14.51	14.51
Series C	With optional redemption *	Average life	Years	1.16	1.15	1.14	1.14	0.93	0.92	0.92	0.91
		Date	05/11/2021	05/09/2021	05/07/2021	05/05/2021	02/16/2021	02/15/2021	02/14/2021	02/12/2021	
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	4.78	4.61	4.45	4.29	4.15	4.01	3.87	3.75
		Date	12/26/2024	10/24/2024	08/26/2024	06/30/2024	05/07/2024	03/17/2024	01/28/2024	12/13/2023	
		Final Maturity	Years	14.51	14.51	14.51	14.51	14.51	14.51	14.51	14.51

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
% CE			% CE		
Class A	92.02%	115,216,846.52	12.54%	96.10%	1,057,100,000.00
Series A1	92.02%	115,216,846.52		87.01%	957,100,000.00
Series A2	0.00%	0.00		9.09%	100,000,000.00
Series B	3.49%	4,370,805.12	9.05%	1.75%	19,200,000.00
Series C	4.48%	5,614,442.31	4.57%	2.15%	23,700,000.00
Issue of Bonds		125,202,093.95			1,100,000,000.00
Reserve Fund	4.57%	5,720,000.00	1.04%		11,440,000.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		4,338	16,155
Principal			
	Principal outstanding	121,233,288.43	1,100,016,438.76
	Average loan	27,946.82	68,091.39
	Minimum	9.58	3,101.28
Interest rate			
	Weighted average (wac)	1.02%	3.37%
	Minimum	0.00%	2.31%
	Maximum	5.00%	9.50%
Final maturity			
	Weighted average (WARM) (months)	114	254
	Minimum	09/05/2020	12/29/2005
	Maximum	02/17/2035	04/01/2035
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR		0.00%	0.03%
1-year EURIBOR/MIBOR		7.06%	9.14%
1-year EURIBOR/MIBOR (Mortgage Market)		75.30%	69.78%
Mortgage Market: Savings Banks		0.00%	9.00%
Mortgage Market: All Institutions		14.22%	12.03%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.01%
Secondary Market Public Debt 2-6 years		3.41%	0.00%

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		10,500,779.06	-0.500%
Servicer ppal collect not yet credited		222,360.44	
Servicer ints collect not yet credited		12,844.39	
Liabilities		Available	Balance
Subordinated Loan L/T			5,720,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

LTV Distribution				
		Current	At constitution date	
		% Pool	% LTV	% LTV
0.01 - 10%		5.88	6.86	7.80
10.01 - 20%		18.00	15.40	1.19
20.01 - 30%		26.25	25.61	2.80
30.01 - 40%		29.72	34.68	35.65
40.01 - 50%		18.30	43.27	11.07
50.01 - 60%		1.85	53.86	16.45
60.01 - 70%				21.35
70.01 - 80%				35.18
80.01 - 90%				2.62
90.01 - 100%				2.09
100.01 - 110%				0.01
120.01 - 130%				0.01
Weighted average (WALT)		29.12		62.19
Minimum		0.01		2.75
Maximum		59.39		122.90

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.33%	0.28%	0.31%	0.50%
Annual Percentage Rate (CPR)	3.74%	3.86%	3.29%	3.61%	5.85%

Geographic distribution		
	Current	At constitution date
Andalucia	34.66%	36.89%
Aragon	7.00%	6.77%
Asturias	1.09%	1.11%
Balearic Islands	5.11%	3.82%
Basque Country	1.29%	3.21%
Canary Islands	6.30%	4.36%
Cantabria	2.37%	1.66%
Castilla-La Mancha	0.60%	0.70%
Castilla-Leon	9.35%	7.75%
Catalonia	1.72%	1.75%
Extremadura	0.00%	0.01%
Galicia	0.03%	0.06%
La Rioja	4.35%	3.62%
Madrid	0.40%	0.69%
Murcia	0.65%	0.53%
Navarra	1.96%	4.37%
Valencia	23.14%	22.69%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	135	37,206.83	2,693.33	0.00	39,900.16	1.49	4,426,561.58	4,466,461.74	33.40
from > 1 to = 2 months	65	37,881.82	3,985.05	0.00	41,866.87	1.57	2,667,965.67	2,709,832.54	20.26
from > 2 to = 3 months	14	13,864.12	1,369.42	0.00	15,233.54	0.57	470,226.09	485,459.63	3.63
from > 3 to = 6 months	27	27,348.31	3,505.66	0.00	30,853.97	1.15	1,112,130.06	1,142,984.03	8.55
from > 6 to < 12 months	20	74,459.76	13,637.81	0.00	88,097.57	3.30	934,298.71	1,022,396.28	7.65
from = 12 to < 18 months	3	14,787.92	814.93	0.00	15,602.85	0.58	76,377.15	91,980.00	0.69
from = 18 to < 24 months	5	27,097.63	2,891.96	0.00	29,989.59	1.12	108,802.19	138,791.78	1.04
from ≥ 2 years	61	2,134,986.66	276,275.78	0.00	2,411,262.44	90.21	903,140.05	3,314,402.49	24.79
Subtotal	330	2,367,633.05	305,173.94	0.00	2,672,806.99	100.00	10,699,501.50	13,372,308.49	100.00
Total	330	2,367,633.05	305,173.94	0.00	2,672,806.99		10,699,501.50	13,372,308.49	