

RURAL HIPOTECARIO VII Fondo de Titulización de Activos



Brief report

Date: 07/31/2020
Currency: EUR

Constitution date
04/29/2005

VAT Reg. no.
V84329598

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
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Swap
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Banco Cooperativo Español

Fund Auditor

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|-------------|--------------|------------------------|---|------------------------------|--|--|---|--|-------------------|--------------|
| Series | ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | |
| | | | Current | Original | | | Final maturity (legal) | Next | Current | Original |
| Series A1 | ES0366366005 | 05/06/2005 9,571 | 12,038.12 115,216,846.52 12.04% | 100,000.00 957,100,000.00 | Floating 3-M Euribor+0.130% 15.Mar/Jun/Sep/Dec | 0.0000% 09/15/2020 0.000000 Gross 0.000000 Net | 03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec | 09/15/2020 "Pass-Through" | AAAsf Aa1 (sf) | AAA Aaa |
| Series A2 | ES0366366013 | 05/06/2005 1,000 | 100,000.00 100,000,000.00 | 100,000.00 100,000,000.00 | Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec | 0.0000% 09/15/2020 | 03/15/2015 Quarterly 15.Mar/Jun/Sep/Dec | Planned | AA+sf Aa2 (sf) | AAA Aaa |
| Series B | ES0366366021 | 05/06/2005 192 | 22,764.61 4,370,805.12 22.76% | 100,000.00 19,200,000.00 | Floating 3-M Euribor+0.210% 15.Mar/Jun/Sep/Dec | 0.0000% 09/15/2020 0.000000 Gross 0.000000 Net | 03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec | To be determined "Pass-Through" Pro rata deferred start / Secuential | AA-sf A1 (sf) | A+ Aa3 |
| Series C | ES0366366039 | 05/06/2005 237 | 23,689.63 5,614,442.31 23.69% | 100,000.00 23,700,000.00 | Floating 3-M Euribor+0.550% 15.Mar/Jun/Sep/Dec | 0.1920% 09/15/2020 11.623712 Gross 9.415207 Net | 03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec | To be determined "Pass-Through" Pro rata deferred start / Secuential | Asf Ba3 (sf) | BBB- Baa3 |
| Total | | | 125,202,093.95 | 1,100,000,000.00 | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | | |
|---|-------------------------------|----------------------------|----------------|------------|---------------------|------------|------------|------------|------------|------------|------------|------------|------|--|
| Series | Option | Average life | Years | Date | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | | 0.17 | 0.25 | 0.34 | 0.42 | 0.51 | 0.60 | 0.69 | 0.78 | | |
| Series A1 | With optional redemption * | Average life | Years | 05/11/2021 | 1.16 | 1.15 | 1.14 | 1.14 | 0.93 | 0.92 | 0.92 | 0.91 | | |
| | | Final Maturity | Years | 05/09/2021 | 1.25 | 1.25 | 1.25 | 1.25 | 1.00 | 1.00 | 1.00 | 1.00 | | |
| | Without optional redemption * | Average life | Years | 06/15/2021 | 4.78 | 4.61 | 4.45 | 4.29 | 4.15 | 4.01 | 3.87 | 3.75 | | |
| | | Final Maturity | Years | 06/15/2021 | 12/26/2024 | 10/24/2024 | 08/26/2024 | 06/30/2024 | 05/07/2024 | 03/17/2024 | 01/28/2024 | 12/13/2023 | | |
| | Series B | With optional redemption * | Average life | Years | 05/11/2021 | 1.16 | 1.15 | 1.14 | 1.14 | 0.93 | 0.92 | 0.92 | 0.91 | |
| | | | Final Maturity | Years | 05/09/2021 | 1.25 | 1.25 | 1.25 | 1.25 | 1.00 | 1.00 | 1.00 | 1.00 | |
| Without optional redemption * | | Average life | Years | 06/15/2021 | 4.78 | 4.61 | 4.45 | 4.29 | 4.15 | 4.01 | 3.87 | 3.75 | | |
| | | Final Maturity | Years | 06/15/2021 | 12/26/2024 | 10/24/2024 | 08/26/2024 | 06/30/2024 | 05/07/2024 | 03/17/2024 | 01/28/2024 | 12/13/2023 | | |
| Series C | | With optional redemption * | Average life | Years | 05/11/2021 | 1.16 | 1.15 | 1.14 | 1.14 | 0.93 | 0.92 | 0.92 | 0.91 | |
| | | | Final Maturity | Years | 05/09/2021 | 1.25 | 1.25 | 1.25 | 1.25 | 1.00 | 1.00 | 1.00 | 1.00 | |
| | Without optional redemption * | Average life | Years | 06/15/2021 | 4.78 | 4.61 | 4.45 | 4.29 | 4.15 | 4.01 | 3.87 | 3.75 | | |
| | | Final Maturity | Years | 06/15/2021 | 12/26/2024 | 10/24/2024 | 08/26/2024 | 06/30/2024 | 05/07/2024 | 03/17/2024 | 01/28/2024 | 12/13/2023 | | |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|---------|----------------|---------------|----------------|----------------------|
| Class | Current | % CE | At issue date | | |
| | | | % CE | Current | At constitution date |
| Class A | 92.02% | 115,216,846.52 | 12.54% | 96.10% | 1,057,100,000.00 |
| Series A1 | 92.02% | 115,216,846.52 | 87.01% | 957,100,000.00 | 4.94% |
| Series A2 | 0.00% | 0.00 | 9.09% | 100,000,000.00 | |
| Series B | 3.49% | 4,370,805.12 | 9.05% | 1.75% | 19,200,000.00 |
| Series C | 4.48% | 5,614,442.31 | 4.57% | 2.15% | 23,700,000.00 |
| Issue of Bonds | | 125,202,093.95 | | | 1,100,000,000.00 |
| Reserve Fund | 4.57% | 5,720,000.00 | 1.04% | | 11,440,000.00 |

| Other financial operations (current) | | | |
|--|--------------|--------------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 8,872,202.86 | -0.500% | |
| Servicer ppal collect not yet credited | 99,336.88 | | |
| Servicer ints collect not yet credited | 6,366.07 | | |
| Liabilities | Available | Balance | Interest |
| Subordinated Loan L/T | | 5,720,000.00 | 0.642% |
| Subordinated Loan S/T | | 0.00 | |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

Collateral: Residential mortgage loans (PTCs/MCS)

| General | | | |
|---|-----------|----------------|----------------------|
| Count | Principal | Current | At constitution date |
| | | | 4,368 |
| Principal outstanding | | 122,924,359.59 | 1,100,016,438.76 |
| Average loan | | 28,142.02 | 68,091.39 |
| Minimum | | 9.79 | 3,101.28 |
| Maximum | | 181,685.93 | 544,097.40 |
| Interest rate | | | |
| Weighted average (wac) | | 1.02% | 3.37% |
| Minimum | | 0.00% | 2.31% |
| Maximum | | 5.00% | 9.50% |
| Final maturity | | | |
| Weighted average (WARM) (months) | | 115 | 254 |
| Minimum | | 08/02/2020 | 12/29/2005 |
| Maximum | | 02/17/2035 | 04/01/2035 |
| Index (principal outstanding distribution) | | | |
| 6-month EURIBOR/MIBOR | | 0.00% | 0.03% |
| 1-year EURIBOR/MIBOR | | 7.04% | 9.14% |
| 1-year EURIBOR/MIBOR (Mortgage Market) | | 75.32% | 69.78% |
| Mortgage Market: Savings Banks | | 0.00% | 9.00% |
| Mortgage Market: All Institutions | | 14.24% | 12.03% |
| Savings Banks Lending Rate (CECA Indicator) | | 0.00% | 0.01% |
| Secondary Market Public Debt 2-6 years | | 3.40% | 0.00% |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|--------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 5.72 | 6.86 | 0.17 | 7.80 |
| 10.01 - 20% | 18.06 | 15.45 | 1.19 | 16.18 |
| 20.01 - 30% | 25.78 | 25.62 | 2.80 | 25.61 |
| 30.01 - 40% | 29.69 | 34.66 | 7.06 | 35.65 |
| 40.01 - 50% | 18.82 | 43.38 | 11.07 | 45.27 |
| 50.01 - 60% | 1.94 | 53.92 | 16.45 | 55.26 |
| 60.01 - 70% | | | 21.35 | 65.28 |
| 70.01 - 80% | | | 35.18 | 75.26 |
| 80.01 - 90% | | | 2.62 | 84.88 |
| 90.01 - 100% | | | 2.09 | 94.61 |
| 100.01 - 110% | | | 0.01 | 104.23 |
| 120.01 - 130% | | | 0.01 | 122.90 |
| Weighted average (WALTV) | 29.28 | | 62.19 | |
| Minimum | | 0.01 | 2.75 | |
| Maximum | | 59.68 | 122.90 | |

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Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month, mort. (SMM) | 0.31% | 0.32% | 0.27% | 0.29% | 0.50% |
| Annual Percentage Rate (CPR) | 3.61% | 3.74% | 3.17% | 3.41% | 5.66% |

Geographic distribution

| | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia | 34.66% | 36.89% |
| Aragon | 7.02% | 6.77% |
| Asturias | 1.09% | 1.11% |
| Balearic Islands | 5.07% | 3.82% |
| Basque Country | 1.28% | 3.21% |
| Canary Islands | 6.28% | 4.36% |
| Cantabria | 2.36% | 1.66% |
| Castilla-La Mancha | 0.61% | 0.70% |
| Castilla-Leon | 9.40% | 7.75% |
| Catalonia | 1.71% | 1.75% |
| Extremadura | 0.00% | 0.01% |
| Galicia | 0.03% | 0.06% |
| La Rioja | 4.33% | 3.62% |
| Madrid | 0.43% | 0.69% |
| Murcia | 0.64% | 0.53% |
| Navarra | 1.96% | 4.37% |
| Valencia | 23.12% | 22.69% |

Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value | |
|--------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------------------------------|-------|
| | | Principal | Interest | Other | Total | % | | | | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 133 | 35,291.56 | 2,760.04 | 0.00 | 38,051.60 | 1.44 | 4,667,415.76 | 4,705,467.36 | 37.92 | 26.51 |
| from > 1 to = 2 months | 37 | 22,693.75 | 2,053.22 | 0.00 | 24,746.97 | 0.94 | 1,333,604.24 | 1,358,351.21 | 10.95 | 27.20 |
| from > 2 to = 3 months | 15 | 13,653.23 | 1,670.90 | 0.00 | 15,324.13 | 0.58 | 617,364.26 | 632,688.39 | 5.10 | 30.22 |
| from > 3 to = 6 months | 35 | 33,917.83 | 3,301.07 | 0.00 | 37,218.90 | 1.41 | 1,115,246.55 | 1,152,465.45 | 9.29 | 25.66 |
| from > 6 to < 12 months | 19 | 71,994.96 | 12,895.88 | 0.00 | 84,890.84 | 3.22 | 983,625.84 | 1,068,516.68 | 8.61 | 33.31 |
| from = 12 to < 18 months | 2 | 7,883.94 | 507.27 | 0.00 | 8,391.21 | 0.32 | 31,723.38 | 40,114.59 | 0.32 | 22.27 |
| from = 18 to < 24 months | 5 | 25,753.95 | 2,777.11 | 0.00 | 28,531.06 | 1.08 | 110,145.87 | 138,676.93 | 1.12 | 28.85 |
| from ≥ 2 years | 61 | 2,125,551.38 | 275,058.82 | 0.00 | 2,400,610.20 | 91.01 | 913,305.79 | 3,313,915.99 | 26.70 | 37.03 |
| Subtotal | 307 | 2,336,740.60 | 301,024.31 | 0.00 | 2,637,764.91 | 100.00 | 9,772,431.69 | 12,410,196.60 | 100.00 | 29.45 |
| Total | 307 | 2,336,740.60 | 301,024.31 | 0.00 | 2,637,764.91 | | 9,772,431.69 | 12,410,196.60 | | |