

RURAL HIPOTECARIO VII Fondo de Titulización de Activos



Brief report

Date: 03/31/2020
Currency: EUR

Constitution date
04/29/2005

VAT Reg. no.
V84329598

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
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ABN AMRO
Banco Pastor
Banesto
Caja Madrid
EBN Banco

Servicer Credit Support Provider
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Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366366005	05/06/2005 9,571	12,551.73 120,132,607.83 12.55%	100,000.00 957,100,000.00	Floating 3-M Euribor+0.130% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2020 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2020 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series A2 ES0366366013	05/06/2005 1,000		100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec	06/15/2020	03/15/2015 Quarterly 15.Mar/Jun/Sep/Dec	Planned	AA+sf Aa2 (sf)	AAA Aaa
Series B ES0366366021	05/06/2005 192	23,690.74 4,548,622.08 23.69%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.210% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2020 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf A1 (sf)	A+ Aa3
Series C ES0366366039	05/06/2005 237	23,689.63 5,614,442.31 23.69%	100,000.00 23,700,000.00	Floating 3-M Euribor+0.550% 15.Mar/Jun/Sep/Dec	0.0610% 06/15/2020 3.652809 Gross 2.958775 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf Ba3 (sf)	BBB- Baa3
Total		130,295,672.22	1,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00	
Series A1	With optional redemption *	Average life	Years	1.16	1.15	1.14	1.14	0.93	0.92	0.92	0.91
		Final Maturity	Date	05/11/2021	05/09/2021	05/07/2021	05/05/2021	02/16/2021	02/15/2021	02/14/2021	02/12/2021
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	4.78	4.61	4.45	4.29	4.15	4.01	3.87	3.75
		Final Maturity	Date	12/26/2024	10/24/2024	08/26/2024	06/30/2024	05/07/2024	03/17/2024	01/28/2024	12/13/2023
		Final Maturity	Years	14.51	14.51	14.51	14.51	14.51	14.51	14.51	14.51
Series B	With optional redemption *	Average life	Years	1.16	1.15	1.14	1.14	0.93	0.92	0.92	0.91
		Final Maturity	Date	05/11/2021	05/09/2021	05/07/2021	05/05/2021	02/16/2021	02/15/2021	02/14/2021	02/12/2021
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	4.78	4.61	4.45	4.29	4.15	4.01	3.87	3.75
		Final Maturity	Date	12/26/2024	10/24/2024	08/26/2024	06/30/2024	05/07/2024	03/17/2024	01/28/2024	12/13/2023
		Final Maturity	Years	14.51	14.51	14.51	14.51	14.51	14.51	14.51	14.51
Series C	With optional redemption *	Average life	Years	1.16	1.15	1.14	1.14	0.93	0.92	0.92	0.91
		Final Maturity	Date	05/11/2021	05/09/2021	05/07/2021	05/05/2021	02/16/2021	02/15/2021	02/14/2021	02/12/2021
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	4.78	4.61	4.45	4.29	4.15	4.01	3.87	3.75
		Final Maturity	Date	12/26/2024	10/24/2024	08/26/2024	06/30/2024	05/07/2024	03/17/2024	01/28/2024	12/13/2023
		Final Maturity	Years	14.51	14.51	14.51	14.51	14.51	14.51	14.51	14.51

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current	% CE	At issue date	% CE
Class A	92.20%	120,132,607.83	12.19%	96.10%	1,057,100,000.00
	92.20%	120,132,607.83	87.01%	957,100,000.00	4.94%
	0.00%	0.00	9.09%	100,000,000.00	
	3.49%	4,548,622.08	8.70%	1,75%	19,200,000.00
	4.31%	5,614,442.31	4.39%	2.15%	23,700,000.00
Issue of Bonds		130,295,672.22		1,100,000,000.00	
Reserve Fund		4.39%	5,720,000.00	1.04%	11,440,000.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		4,518	16,155
	Principal		
	Principal outstanding	130,099,134.93	1,100,016,438.76
	Average loan	28,795.74	68,091.39
	Minimum	10.64	3,101.28
Interest rate	Maximum	185,819.75	544,097.40
	Weighted average (wac)	1.04%	3.37%
	Minimum	0.00%	2.31%
	Maximum	5.00%	9.50%
Final maturity	Weighted average (WARM) (months)	118	254
	Minimum	04/03/2020	12/29/2005
	Maximum	11/19/2034	04/01/2035
Index (principal outstanding distribution)			
	6-month EURIBOR/MIBOR	0.00%	0.03%
	1-year EURIBOR/MIBOR	7.01%	9.14%
	1-year EURIBOR/MIBOR (Mortgage Market)	75.13%	69.78%
	Mortgage Market: Savings Banks	0.00%	9.00%
	Mortgage Market: All Institutions	14.49%	12.03%
	Savings Banks Lending Rate (CECA Indicator)	0.00%	0.01%
	Secondary Market Public Debt 2-6 years	3.38%	0.00%

Other financial operations (current)			
		Balance	Interest
Assets	Treasury Account	6,985,359.26	-0.500%
	Servicer ppal collect not yet credited	107,195.61	
	Servicer ints collect not yet credited	7,647.46	
Liabilities		Available	Balance
	Subordinated Loan L/T		5,720,000.00
	Subordinated Loan S/T		0.00
	Start-up Loan L/T		0.00
	Start-up Loan S/T		0.00

LTV Distribution				
		Current	At constitution date	
		% Pool	% LTV	% Pool
0.01 - 10%	5.10	6.77	0.17	7.80
	17.51	15.51	1.19	16.18
	24.25	25.43	2.80	25.61
	29.99	34.65	7.06	35.65
	20.68	43.70	11.07	45.27
	2.34	53.64	16.45	55.26
	0.12	60.67	21.35	65.28
			35.18	75.26
			2.62	84.88
			2.09	94.61
			0.01	104.23
			0.01	122.90
Weighted average (WALT)		29.99		62.19
Minimum		0.01		2.75
Maximum		60.86		122.90

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.24%	0.33%	0.29%	0.51%
Annual Percentage Rate (CPR)	3.03%	2.81%	3.83%	3.46%	5.92%

Geographic distribution		
	Current	At constitution date
Andalucia	34.81%	36.89%
Aragon	6.96%	6.77%
Asturias	1.12%	1.11%
Balearic Islands	5.11%	3.82%
Basque Country	1.32%	3.21%
Canary Islands	6.25%	4.36%
Cantabria	2.36%	1.66%
Castilla-La Mancha	0.62%	0.70%
Castilla-Leon	9.32%	7.75%
Catalonia	1.66%	1.75%
Extremadura	0.00%	0.01%
Galicia	0.03%	0.06%
La Rioja	4.32%	3.62%
Madrid	0.43%	0.69%
Murcia	0.64%	0.53%
Navarra	1.95%	4.37%
Valencia	23.10%	22.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	146	36,369.46	2,289.51	0.00	38,658.97	1.62	4,665,663.92	4,704,322.89	39.65	25.80
from > 1 to = 2 months	42	24,437.91	2,474.94	0.00	26,912.85	1.13	1,592,991.84	1,619,904.69	13.65	30.24
from > 2 to = 3 months	23	20,299.06	2,147.27	0.00	22,446.33	0.94	783,636.33	806,082.66	6.79	26.83
from > 3 to = 6 months	13	29,279.28	4,323.54	0.00	33,602.82	1.41	631,709.90	665,312.72	5.61	29.72
from > 6 to < 12 months	12	33,431.68	5,179.56	0.00	38,611.24	1.62	442,523.30	481,134.54	4.06	33.83
from = 12 to < 18 months	5	20,553.20	2,324.90	0.00	22,878.10	0.96	115,499.45	138,377.55	1.17	28.78
from = 18 to < 24 months	3	26,551.23	5,790.61	0.00	32,341.84	1.35	192,971.39	225,313.23	1.90	46.15
from ≥ 2 years	61	1,897,403.37	276,592.30	0.00	2,173,995.67	90.98	1,050,056.67	3,224,052.34	27.17	36.96
Subtotal	305	2,088,325.19	301,122.63	0.00	2,389,447.82	100.00	9,475,052.80	11,864,500.62	100.00	29.70
Total	305	2,088,325.19	301,122.63	0.00	2,389,447.82		9,475,052.80	11,864,500.62		